

WARREN COUNTY, ILLINOIS
ACCOUNTANTS' REPORT ON AUDITED
FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30, 2004

WARREN COUNTY, ILLINOIS

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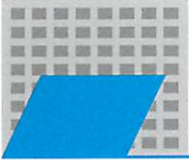
WARREN COUNTY, ILLINOIS

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Blucker, Kneer & Assoc., Ltd.
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Independent Auditors' Report

Members of the Warren County Board
Warren County, Illinois
Monmouth, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Warren County, Illinois, as of and for the year ended November 30, 2004, which collectively comprise Warren County, Illinois basic financial statements as listed in the table of contents. These financial statements are the responsibility of Warren County, Illinois, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2004, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 25, 2005, on our consideration of the Warren County, Illinois internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in considering the results of our audit.

As described in Note 1, Warren County, Illinois has implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments, as of June 30, 2001.

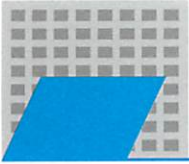
The management's discussion and analysis on pages 4 through 4.6, and budgetary comparison schedules and supplementary pension information on pages 23 through 28, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Warren County, Illinois basic financial statements. The combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statement taken as a whole.



Certified Public Accountants

Galesburg, Illinois
January 25, 2005



Blucker, Kneer & Assoc., Ltd.
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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Trustees
Warren County, Illinois
Monmouth, Illinois

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of and for the year ended November 30, 2004, which collectively comprise the Warren County, Illinois' basic financial statements and have issued our report thereon dated January 22, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Warren County, Illinois' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Warren County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, Board of Trustees, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Galesburg, Illinois
January 25, 2005

Blucker, Kneer & Assoc., Ltd.
Certified Public Accountants

WARREN COUNTY BOARD

100 WEST BROADWAY — MONMOUTH, ILLINOIS 61462-1797
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MANAGEMENT'S DISCUSSION AND ANALYSIS

The discussion and analysis of the Warren County, Illinois' financial performance provides an overview of the County's financial activities for the fiscal year ended November 30, 2004. The MD&A should be read in conjunction with the accompanying the basic financial statements and the accompanying notes to those financial statements. The discussion and analysis does not include comparative data for prior years as this information is not available for the first year of implementation of Governmental Accounting Standards Board (GASB) Statement No. 34 "*Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*" Future years will include, when available, comparative analysis of government-wide data.

The County also implemented the provisions of GASB Statement 37, "*Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments.*" This Statement clarifies certain GASB 34 provisions related to MD&A requirements and the modified approach to infrastructure. Additionally, the County also implemented GASB Statement 38, "Certain Financial Statement Note Disclosures" and GASB Interpretation No.6, "*Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statement*, effective October 1, 2001."

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statement, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other required supplementary information in addition to the basic financial statements.

The Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances in a manner similar to private sector business. They present the financial picture of the County from an economic resources measurement focus using the accrual basis of accounting. These statements include all assets of the County (including infrastructure) as well as all liabilities (including long-term debt). Additionally, certain eliminations have occurred as prescribed by GASB Statement No. 34 in regards to interfund activity, payables and receivables.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Increases or decreases in net assets contrasted with budgetary decisions should serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net assets changed during the most recent fiscal year using full accrual basis of accounting. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., earned by unused vacation leave).

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities, or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statement. Unlike the government-wide financial statements, however, governmental funds financial statements focus on *near-term inflows and outflows* of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *government fund and governmental activities*.

The County maintains thirty-two individual governmental funds (excluding fiduciary funds), thirty-one special revenue funds and the General Fund. Information is presented separately in the governmental fund balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the General Fund, County Highway Fund, and Special Bridge Fund which are classified as major funds. Data from the other nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget as a management control device during the year for the General Fund and for certain Special Revenue Funds. A budgetary comparison schedule (original versus final) has been provided for the General Fund, County Highway Fund, and Special Bridge Fund to demonstrate compliance with budget.

Fiduciary fund. *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. The County's fiduciary activities are reported in a separate Statement of Fiduciary Assets and Liabilities. These activities are excluded from the County's other financial statements since the County cannot use these assets to finance its operations. The accounting used for fiduciary funds is much like that used for proprietary funds. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning infrastructure assets reported using the modified approach and general fund and major special revenue budgetary schedules.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, the County has not restated prior period governmental activity expenses for purposes of providing comparative data, due to the pervasive changes required to implement GASB 34. In future years, however, a comparative analysis of government-wide data will be presented.

Of the County's total assets of \$5,965,894, the largest components are: 1) cash of \$4,899,520 or 82%, and 2) capital assets net of accumulated depreciation of \$826,247 or 14%. Capital assets are non-liquid assets and cannot be utilized to satisfy County obligations. Out of the total liabilities of \$278,503, all are current liabilities.

The County's assets exceeded liabilities by \$5,687,391 at the close of the most recent fiscal year.

The County's net assets for fiscal year ended November 30, 2004, are summarized as follows:

	Governmental Activities
Current and other assets	\$ 5,146,968
Capital assets (net of depreciation)	1,684,287
Total assets	<u>\$ 6,831,255</u>
Current and other liabilities	<u>\$ 278,503</u>
Net assets:	
Invested in capital assets	\$ 1,684,287
Restricted	226,479
Unrestricted	<u>4,641,986</u>
Total net assets	<u><u>\$ 6,552,752</u></u>

A portion of the County's net assets (3.4 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets (70.8 percent or \$4,641,986) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental activities.

The government's net assets increased by \$693,098 during the current fiscal year. This growth largely reflects the degree to which ongoing revenues exceeded ongoing expenses.

Governmental activities increased the County's net assets by \$693,098. The key components of this change are the following:

Changes in Net Assets

Governmental Activities 2004

Revenues:	
Net Program revenues:	
Charges for services	\$ 1,234,922
Operating grants and contributions	411,378
Capital grants and contributions	89,382
General revenues:	
Property taxes	1,937,368
Other taxes	1,852,303
Other revenues	126,009
Interest income	83,297
Total revenues	\$ 5,734,659
Expenses:	
General government	\$ 1,836,123
Public safety	506,434
Judiciary and legal	580,746
Corrections	448,672
Transportation	1,092,149
Social services	577,437
Total expenses	\$ 5,041,561
Change in net assets	\$ 693,098
Net assets--beginning	5,859,654
Net assets--ending	\$ 6,552,752

Program revenues and expenses are presented net of interfund eliminations.

Key elements of the analysis of government-wide revenues and expenses reflect the following:

- Program revenues of \$1,735,682 equaled 34% of government expenses of \$5,041,561. As expected, general revenues of \$3,998,977 provided the required support and coverage for expenses.
- 36% of the expenses are General Government (\$1,836,123), while general government provided about 7% of total revenues of \$5,734,659.
- The next largest category of expenses is transportation (\$1,092,149) at 21%. Transportation provided about 8% of total revenues of \$5,734,659.
- Grant revenues and contributions comprised about 8% of total revenues.

FINANCIAL ANALYSIS OF GOVERNMENT FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Fund accounting and budget controls have been the framework of the County's fiscal management and accountability.

Governmental funds. The general government functions are reported in the General and Special Revenue Funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's annual financing and budgeting requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's government funds reported combined ending fund balances of \$4,868,465, an increase of \$177,924 in comparison with the prior year. Approximately, \$4,865,576 or 99% of the fund balance represents unreserved fund balance, which is available for spending at the County's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to reflect inventories (\$2,889).

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$682,846 while total fund balance reached \$685,735. As a measure of the general funds' liquidity, we compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 24% of total fund expenditures, while total fund balance represents 24% of total fund expenditures.

The fund balance of the County's general fund decreased by \$181,204 during the current fiscal year.

The following table presents the amount of revenues from various sources as well as increases or decreases from the prior year.

Governmental Funds--Revenues Classified by Source

	<u>FY 2004</u>	<u>FY 2003</u>	<u>Increase (Decrease)</u>	<u>Percentage of Change</u>
<u>Revenues by Source</u>				
Property taxes	\$1,937,368	\$ 1,894,751	\$ 42,617	2.25%
Licenses and permits	10,766	8,046	2,720	33.81%
Fees and fines	1,127,178	968,455	158,723	16.39%
Rents	32,312	32,312	-	0.00%
Intergovernmental revenues	2,346,017	1,579,065	766,952	48.57%
Penalties and costs	97,029	76,934	20,095	26.12%
Interest	83,297	112,399	(29,102)	-25.89%
Miscellaneous	100,692	283,407	(182,715)	-64.47%
Total	<u>\$5,734,659</u>	<u>\$ 4,955,369</u>	<u>\$ 779,290</u>	<u>15.73%</u>

The following table presents expenditures by function compared to prior year amounts.

Expenditures by Function--Governmental Funds

	<u>FY 2004</u>	<u>FY 2003</u>	<u>Increase (Decrease)</u>	<u>Percentage of Change</u>
<u>Expenditures by Function</u>				
General government	\$1,812,248	\$ 1,435,072	\$ 377,176	26.28%
Judiciary and legal	585,394	741,544	(156,150)	-21.06%
Public safety	488,692	577,725	(89,033)	-15.41%
Transportation	1,520,233	1,179,464	340,769	28.89%
Corrections	448,672	258,781	189,891	73.38%
Social services	577,437	873,904	(296,467)	-33.92%
Capital outlays	124,059	-	124,059	100.00%
Total	<u>\$5,556,735</u>	<u>\$ 5,066,490</u>	<u>\$ 490,245</u>	<u>9.68%</u>

Overall, total expenditures increased 9.68% but there were some categories that experienced significant change. For example, capital outlays reflect a 100% increase, corrections 73.38% increase and social services 33.92% decrease.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the General Fund was \$682,846, while total fund balance was \$685,735. As a measure of the General Fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 24 percent of total General Fund expenditures and transfers out.

The fund balance of the County's General Fund decreased by \$181,204 during the current fiscal year. This is primarily attributable to increased expenditures.

The Special Bridge Fund had an increase in fund balance for the current year of \$77,994, for an ending total of \$814,586. This increase was primarily the result of reduced expenditures.

The County Highway fund has a total fund balance of \$313,665, which increased by \$151,733 during the year.

Budgetary Highlights

Budget and actual comparison schedules are provided in the Basic Financial Statements for the General Fund and all major special revenue funds. Budget and actual comparison schedules are also provided in the Combining and Individual Fund Statements and Schedules for all nonmajor funds with annually appropriated budgets as well as for the capital outlay reserve fund. The budget and actual comparison schedules show the original adopted budgets, the final revised budget, actual results, and variance between the final budget and actual results for the general and major special revenue funds.

After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, new bond or loan proceeds, new grant awards, or other unanticipated revenues.

Budget to actual comparisons for the Special Bridge Fund reflect actual revenue falling short of the amended budget by \$451,913. This was offset by actual expenditures less than budget by \$416,775, resulting in a reduction of fund balance of \$35,138 more than anticipated.

Budget to actual comparisons for the County Highway Fund reflect

Capital Asset and Administration

The County's investment in capital assets for its governmental and business type activities as of December 31, 2004, amounted to \$1.684,287 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, and vehicles. The County has not retroactively restated infrastructure assets acquired prior to December 31, 2003.

Major capital asset events during the current fiscal year included the following:

- Various infrastructure, equipment, and vehicles have been purchased in the governmental funds (\$593,274) during the fiscal year ended November 30, 2004. Capital assets, net of accumulated depreciation, at November 30, 2004 are as follows:

Capital Assets

	<u>Governmental Activities</u>
Land	\$ 233,152
Infrastructure-roads	468,383
Building and improvements	602,454
Machinery and equipment	283,212
Vehicles	<u>97,086</u>
Total	<u>\$ 1,684,287</u>

Additional information on the County's capital assets can be found in Note 9 of this report.

Current Issues

Large plant closings nearby and possible additional closings are significantly impacting employment opportunities in the County. Potential Farmland Foods and related expansion may offset these losses, but not in the near future.

Concern over the shared revenue trends from the State of Illinois for sales tax, income tax and motor fuel tax continue to complicate funding of vital services. This is compounded with the increase in personal exemptions on real estate and the continued devaluation in farm land.

On going union negotiations could significantly impact this years wage cost. Health insurance renewal costs and future retirement costs are also a concern

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need any additional financial information, contact the County Treasurer at 100 West Broadway, Monmouth, Illinois 61462.

WARREN COUNTY, ILLINOIS

STATEMENT OF NET ASSETS

November 30, 2004

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 4,899,520
Interest receivable	5,589
Due from other governments	238,970
Revenue stamp inventory	2,889
Capital assets:	
Land	233,152
Buildings and improvements	712,252
Equipment	543,667
Infrastructure	471,000
Less: accumulated depreciation	<u>(275,784)</u>
 Total assets	 <u>\$ 6,831,255</u>
 LIABILITIES	
Accounts payable	\$ 83,708
Due to other funds	119,852
Other liabilities	<u>74,943</u>
 Total liabilities	 <u>\$ 278,503</u>
 NET ASSETS	
Invested in capital assets	\$ 1,684,287
Restricted for:	
Revenue stamp inventory	2,889
Working cash loans	223,590
Unrestricted	<u>4,641,986</u>
 Total net assets	 <u>\$ 6,552,752</u>

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

Year ended November 30, 2004

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expenses) Revenues and Changes in Net Assets</u>	
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		<u>Capital Grants and Contributions</u>
				<u>Total Governmental Activities</u>	
Governmental activities:					
General government	\$ 1,836,123	\$ 281,223	\$ 67,636	\$ 89,382	\$ (1,397,882)
Public safety	506,434	71,749	14,735	-	(419,950)
Judiciary and legal	580,746	383,370	92,463	-	(104,913)
Corrections	448,672	25,034	-	-	(423,638)
Transportation	1,092,149	473,546	-	-	(618,603)
Social services	577,437	-	236,544	-	(340,893)
Total governmental activities	<u>\$ 5,041,561</u>	<u>\$ 1,234,922</u>	<u>\$ 411,378</u>	<u>\$ 89,382</u>	<u>\$ (3,305,879)</u>
General revenues:					
Taxes:					
Property taxes					\$ 1,937,368
Income taxes					425,081
Sales and use taxes					457,580
Motor fuel taxes					817,257
Replacement taxes					113,845
Other taxes					38,540
Interest income					83,297
Miscellaneous					126,009
Total general revenues					<u>\$ 3,998,977</u>
Changes in net assets					\$ 693,098
Net Assets, beginning					<u>5,859,654</u>
Net Assets, ending					<u>\$ 6,552,752</u>

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

BALANCE SHEET
GOVERNMENTAL FUNDS

November 30, 2004

ASSETS	General Fund	Special Bridge Fund	County Highway Fund	Other Governmental Funds	Total Governmental Funds
Cash	\$ 595,084	\$ 813,625	\$ 319,196	\$ 3,171,615	\$ 4,899,520
Interest receivable	564	992	389	3,644	5,589
Due from other governments	209,801	-	-	29,169	238,970
Due from other funds	-	-	-	7,854	7,854
Revenue stamp inventory	2,889	-	-	-	2,889
Total assets	\$ 808,338	\$ 814,617	\$ 319,585	\$ 3,212,282	\$ 5,154,822
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 39,806	\$ 31	\$ 5,920	\$ 37,951	\$ 83,708
Due to other funds	7,854	-	-	119,852	127,706
Other liabilities	74,943	-	-	-	74,943
Total liabilities	\$ 122,603	\$ 31	\$ 5,920	\$ 157,803	\$ 286,357
Fund balances:					
Reserved for:					
Inventories	\$ 2,889	\$ -	\$ -	\$ -	\$ 2,889
Unreserved reported in:					
General fund	682,846	-	-	-	682,846
Special revenue funds	-	814,586	313,665	2,830,889	3,959,140
Permanent fund	-	-	-	223,590	223,590
Total fund balance	\$ 685,735	\$ 814,586	\$ 313,665	\$ 3,054,479	\$ 4,868,465
Total liabilities and fund balance	\$ 808,338	\$ 814,617	\$ 319,585	\$ 3,212,282	\$ 5,154,822

The accompanying notes are part of the financial statements

WARREN COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS

November 30, 2004

Amounts reported for governmental activities in the
statement of net assets are different because:

Total fund balances for governmental funds	\$ 4,868,465
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	<u>1,684,287</u>
Net assets of governmental activities	<u>\$ 6,552,752</u>

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

Year ended November 30, 2004

	<u>General Fund</u>	<u>Special Bridge Fund</u>	<u>County Highway Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:					
Property taxes	\$ 598,686	\$ 111,863	\$ 222,633	\$ 1,004,186	\$ 1,937,368
Intergovernmental	1,292,216	-	-	1,053,801	2,346,017
Fees and fines	545,364	-	415,513	166,301	1,127,178
License and permits	10,766	-	-	-	10,766
Rents	32,312	-	-	-	32,312
Penalties and costs	97,029	-	-	-	97,029
Interest	12,370	15,101	2,861	52,965	83,297
Miscellaneous	34,197	6,348	52,646	7,501	100,692
Total revenues	\$ 2,622,940	\$ 133,312	\$ 693,653	\$ 2,284,754	\$ 5,734,659
Expenditures:					
Current:					
General government	\$ 1,206,587	\$ -	\$ -	\$ 605,661	\$ 1,812,248
Public safety	458,201	-	-	30,491	488,692
Judiciary and legal	573,590	-	-	11,804	585,394
Corrections	439,152	-	-	9,520	448,672
Transportation	-	55,318	541,920	922,995	1,520,233
Social services	-	-	-	577,437	577,437
Capital outlay	118,614	-	-	5,445	124,059
Total expenditures	\$ 2,796,144	\$ 55,318	\$ 541,920	\$ 2,163,353	\$ 5,556,735
Revenues over (under) expenditures	\$ (173,204)	\$ 77,994	\$ 151,733	\$ 121,401	\$ 177,924
Other financing sources (uses):					
Transfers in (out)	(8,000)	-	-	8,000	\$ -
Net change in fund balance	\$ (181,204)	\$ 77,994	\$ 151,733	\$ 129,401	\$ 177,924
Fund balances, beginning	866,939	736,592	161,932	2,925,078	4,690,541
Fund balances, ending	\$ 685,735	\$ 814,586	\$ 313,665	\$ 3,054,479	\$ 4,868,465

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Year ended November 30, 2004

Amounts reported for governmental activities in the statement
of activities are different because:

Net change in fund balances - total governmental funds	\$ 177,924
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$122,094) exceeded depreciation (\$4,703) in the current period.	<u>515,174</u>
Change in net assets of governmental activities	<u><u>\$ 693,098</u></u>

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

STATEMENT OF FIDUCIARY NET ASSETS

November 30, 2004

	<u>Private- Purpose Trust Funds</u>	<u>Agency Funds</u>
ASSETS		
Cash	\$ 504,365	\$ 696,078
Interest receivable	613	1,353
Due from other governments	89,956	-
Due from other funds	<u>119,852</u>	<u>-</u>
Total assets	<u>\$ 714,786</u>	<u>697,431</u>
LIABILITIES		
Accounts payable	\$ 139,113	\$ -
Due to other governments	-	21,974
Due to others	<u>-</u>	<u>675,457</u>
Total liabilities	<u>\$ 139,113</u>	<u>\$ 697,431</u>
NET ASSETS HELD IN TRUST FOR:		
Township projects	\$ 573,959	
Specific programs	<u>1,714</u>	
Total net assets	<u>\$ 575,673</u>	

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

Year Ended November 30, 2004

	<u>Private- Purpose Trust Funds</u>
Additions:	
Motor fuel tax allotments	\$ 1,168,832
Other governmental receipts	244,727
Interest	<u>11,686</u>
Total additions	<u>\$ 1,425,245</u>
Deductions:	
Township roads and bridges	<u>\$ 1,371,882</u>
Change in net assets	\$ 53,363
Net assets, beginning of year	<u>522,310</u>
Net assets, end of year	<u><u>\$ 575,673</u></u>

The accompanying notes are part of the financial statements.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS November 30, 2004

Note 1 - Summary of Significant Accounting Policies

The accounting and reporting policies of the County reflected in the accompanying financial statements conform to accounting principles generally acceptable in the United States of America applicable to state and local governments. Accounting principles generally accepted in the United States of America for local governments are those promulgated by the Governmental Accounting Standards Board (GASB) in Governmental Accounting and Financial Reporting Standards. This year's financial report has been prepared in accordance with GASB Statement No. 34 issued in June 1999. Under GASB Statement No. 34, "Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments" infrastructure is reported and other capital assets are depreciated. The adoption of GASB No. 34 required the following changes:

- Conversion from modified accrual to a full accrual of revenues and expenses.
- Reporting revenues by function and classifying revenues as program revenues (e.g. charges for services) or general revenues (e.g. taxes and investments).
- Reporting for the first time \$233,152 in land, \$122,094 in equipment, \$471,000 infrastructure road improvements and \$7,320 in accumulated depreciation on equipment.
- Presenting Management Discussion & Analysis which summarizes the financial data for the County.
- Classification of net assets into three categories, invested in fixed assets net of related debt, restricted net assets and unrestricted net assets.

The most significant accounting and reporting policies of the County are described in the following notes to the statements.

A. Reporting Entity

Warren County is a political subdivision of the State of Illinois. The County's powers are exercised through a board of supervisors, which is the governing body of the County. The County provides a broad range of services as authorized by statutes of the State of Illinois: general government (e.g. tax collection), judicial (e.g. courts, juries, district attorney, etc), public safety (e.g. sheriff, etc.), highways, road and bridges, correction (jail, adult and juvenile probation, etc.), and social services (assistance to indigents, ambulance service, mental health, etc.).

In accordance with the requirements of Statement No. 14, The Reporting Entity, of the Governmental Accounting Standards Board (GASB), the financial statements must present the County (the primary government) and its component units. Pursuit to this criterion, no component were identified for inclusion in the accompanying financial statements.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)

November 30, 2004

Note 1 - Summary of Significant Accounting Policies (Continued)

B. Government-wide and Fund Financial Statements

The **governmental-wide financial statements** include the statement of net assets and the statements of activities. Government-wide statements report, except for the County fiduciary activity, information on all of the activities of the County. The effect of interfund transfers has been removed from the government-wide statements. Governmental activities are supported mainly by taxes and intergovernmental revenues.

The statement of activities reflects the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or activity and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate **fund financial statements** are provided for governmental funds and fiduciary funds even though the later are excluded from the government-wide financial statements. The General Fund, Special Bridge Fund and County Highway Fund meet criteria as **major governmental funds**. Each major fund is reported in separate columns in the fund financial statements. Non-major funds include other Special Revenue funds. The combined amounts for these funds are reflected in a single column in the fund financial statements. Detailed statements for nonmajor funds are presented in the supplementary information section.

C. Measurement Focus , Basis of Accounting and Financial Statement Presentation

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are reported when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting . Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, however debt expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)

November 30, 2004

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Measurement Focus , Basis of Accounting and Financial Statement Presentation (Continued)

The County reports the following major governmental funds:

The **General Fund** is the government's primary operating fund and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

The **Special Bridge Fund** accounts for property taxes and other revenues to be used for County bridge maintenance.

The **County Highway Fund** accounts for property taxes and other revenues to be used for County highway maintenance.

Fiduciary fund level financial statements include the following trust and agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The **Private Purpose Trust Funds** account for trust arrangements for the township motor fuel tax, township bridge maintenance, Illinois Department of Public Aid kids funds and sexually transmitted disease funds, which accumulate resources held in trust for those specific purposes.

The **Agency Funds** account for assets held for individuals, private organizations and other governments in a agency capacity. These include the Emergency Telephone System (911), indemnity, inheritance tax, law library, escrow, D.A.R.E., trust, county collector, insurance clearing fund.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

D. Assets, Liabilities and Net Assets or Equity

1. Cash and Interest Bearing Deposits

The County treasurer maintains centralized management of most County cash resources. Available cash is pooled and invested temporarily in money market, savings or certificates of deposits.

Each fund's share of the balance is reported in a separate cash account for the respective fund. The interest carried on the pooled funds is allocated to funds based on average balances. Negative balances occasionally arise and represent implied interfund borrowings.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Assets, Liabilities and Net Assets or Equity (Continued)

2. Receivables and Payables

Activity between funds that represent lending or borrowing arrangements outstanding at the end of the fiscal year referred to as "due to/from other funds". Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

3. Inventory and Prepaid Items

Inventory is valued at cost. Inventory consists of state revenue stamps held for sale. Reported inventories are offset by a reservation of fund balance, which indicates that they do not constitute "available spendable resources".

4. Capital Assets

Capital assets, which include land, building and improvements, equipment and infrastructure assets (e.g. roads and bridges) are reported in the government-wide financial statements. Capital assets are defined by the County's capitalization policy. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized. Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	20 - 50
Roadways, bridges and culverts	15 - 50
Traffic signal and signage	10 - 20
General equipment	7 -10
Vehicles	5
Computer equipment	5

5. Compensated Absences

The County provides vacation and sick leave benefits for its employees. Employees accumulate vacation leave based on the number of years of service. Unused vacation leave must be used prior to the employee anniversary date. As of November 31, 2004 there were no material amounts of vacation payable. Sick leave is accumulated at the rate of one and half days per month and may not accumulate more than 60 sick days. Sick days do not vest.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 1 - Summary of Significant Accounting Policies (Continued)

D. Assets, Liabilities and Net Assets or Equity (Continued)

6. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for a specific purpose.

7. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 - Cash Deposits

The County maintains a pool for substantially all cash and cash equivalents. These balances are reflected in the financial statements as cash. Earnings are allocated to each fund based on average daily balances of cash.

As of November 30, 2004, the carrying amounts of the County's bank deposits were \$6,099,882 and the respective bank balances were \$6,715,412. The bank balance in financial institutions is categorized as follows:

	<u>Bank Balance</u>	<u>1</u>	<u>Category 2</u>	<u>3</u>	<u>Carrying Amount</u>
Deposits	<u>\$ 6,715,412</u>	<u>\$ 2,021,414</u>	<u>\$ 4,693,998</u>	<u>\$ -</u>	<u>\$ 6,099,882</u>

The three preceding risk description categories are defined as follows:

<u>Category</u>	<u>Description</u>
1	Securities that are insured or registered or the securities are held by the County or its agent in the County's name.
2	Uninsured and unregistered, with the securities held by the counterparty's trust department of agent in the County's name.
3	Uninsured and unregistered, with the securities held by the counterparty, or by its trust department or agent but not in the County's name.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 3 – Property Taxes

The property taxes representing the 2003 tax levy amounts have been collected and distributed as of November 30, 2004. Distributions of the 2003 levy to the County funds and other taxing bodies were made on July 1, 2004 and September 9, 2004, with the third and final distribution made on November 19, 2004. Property taxes are due and collectible in June and September of the fiscal year following the December 31 tax levy. Property taxes for the 2003 tax levy attach as an enforceable lien on January 1, 2004, on property values assessed as of the same date. Delinquent property taxes are recognized as revenue only as they are collected.

Note 4--Interfund Receivables and Payables

The composition of interfund balances as of November 30, 2004

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Nonmajor governmental funds	General fund	\$ 7,854

Note 5--Budgets, Over-expenditures, and Deficits

The County develops budgetary information for revenues and expenditures. Budgetary information is adopted in the "Annual Appropriation Ordinance" for expenditures. The appropriation ordinance is adopted annually and is applicable to the twelve-month period ending on November 30. Appropriations lapse at year end. Expenditure budget transfers within any fund must be approved by the County Board. The level of legal control is the individual fund budget in total. Supplemental appropriations are required to amend the budget once it has been approved. Budget amounts are as originally adopted.

Certain funds of the County had expenditures for the year ended November 30, 2004, which were in excess of the appropriations. These funds and the amount of the over-expenditures are as follows:

<u>Fund</u>	<u>Appropriations</u>	<u>Expenditures</u>	<u>Over expenditure</u>
IMRF Fund	\$ 160,000	\$ 162,265	\$ 2,265
Matching Tax Fund	355,000	575,692	220,692
Geographic Information System	8,000	8,413	413
Court Automation Fund	7,500	10,695	3,195
Tort Liability Fund	110,000	114,522	4,522
Workmans Compensation Ins. Fund	82,000	90,974	8,974
Social Security Fund	136,000	141,307	5,307
Unemployment Tax Fund	9,000	12,667	3,667
Probation Services Fund	12,500	20,276	7,776
Township MFT Fund	1,100,000	1,199,004	99,004
Indigent Veterans Aid Fund	42,163	49,250	7,087
	<u>\$ 2,022,163</u>	<u>\$ 2,385,065</u>	<u>\$ 362,902</u>

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 5--Budgets, Over-expenditures, and Deficits (Continued)

As of November 30, 2004, no deficit was reported in the fund balance of an individual fund.

Note 6--Operating Leases

As of November 30, 2004, the County has an operating lease for office equipment as follows:

<u>Lessor</u>	<u>Description</u>	<u>Lease Term</u>	<u>Monthly Rental Payment</u>	<u>Annual Rental Obligation</u>
Mantron, Inc.	Computer software	6/25/2003 to 6/24/2006	N/A	\$ 32,335

Note 7--Pension and Retirement Plan Commitments

A. Plan Description

The County's defined benefit pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2003 was 9.49% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized on open basis). The amortization period at December 31, 2003 was 29 years.

For December 31, 2003, the County's **annual pension cost** of \$107,707 was equal to County's required and actual contributions. The required contribution was determined as part of the December 31, 2001 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 2003 actuarial valuation were based on the 1999-2001 experience study.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 7 – Pension and Retirement Plan Commitments (Continued)

However, the 2002 actuarial valuation information shown on the Schedule of Funding Progress is based on the assumptions derived from the 1999-2001 Experience Study. The effect of the assumption change increased (decreased) the unfunded actuarial accrued liability by \$31,230.

Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2003	\$ 107,707	100%	\$ -
12/31/2002	102,424	100%	-
12/31/2001	127,053	100%	-
12/31/2000	142,958	100%	-
12/31/1999	153,603	100%	-
12/31/1998	136,557	100%	-
12/31/1997	125,348	100%	-
12/31/1996	115,540	100%	-
12/31/1995	99,165	100%	-
12/31/1994	115,657	100%	-

Note 8--Pension and Retirement Fund Commitments - Sheriff's Law Enforcement Personnel (SLEP)

A. Plan Description

The County's defined pension plan, Illinois Municipal Retirement (IMRF), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the plan that can only be amended by the Illinois General Assembly.

IMRF issues a financial report that includes financial statements and required supplementary information. The report may be obtained at www.imrf.org/pubs/pubs_homepage.htm or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

B. Funding Policy

Employees participating in IMRF are required to contribute 6.50% of their annual covered salary. The member rate is established by state statute. The County is required to contribute at an actuarially determined rate. The employer rate for calendar year 2003 was 3.72% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. IMRF's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis (overfunded liability amortized an open basis). The amortization period at December 31, 2003, was 10 years.

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 8 – Pension and Retirement Fund Commitments – Sheriff's Law Enforcement Personnel (SLEP)
(Continued)

For December 31, 2003, the County's **annual pension cost** of \$20,219 was equal to the County's required and actual contributions. The required contribution was determined as part of the December 31, 2001 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) 7.50% investment rate of return (net of administrative expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 11.6% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of IMRF assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The assumptions used for the 2001 actuarial valuation were based on the 1999-2001 experience study.

Trend Information

<u>Actuarial Valuation Date</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2003	\$ 20,219	100%	\$ -
12/31/2002	9,540	100%	-
12/31/2001	10,671	100%	-
12/31/2000	5,163	100%	-
12/31/1999	13,642	100%	-
12/31/1998	33,009	100%	-
12/31/1997	29,497	100%	-
12/31/1996	23,080	100%	-
12/31/1995	16,524	100%	-
12/31/1994	20,199	100%	-

WARREN COUNTY, ILLINOIS

NOTES TO FINANCIAL STATEMENTS (Continued)
November 30, 2004

Note 9—Capital Assets

The following table summarizes the capital asset activity for the year ended November 31, 2004:

	<u>Balance December 1, 2003</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance November 1, 2004</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 233,152	\$ -	\$ -	\$ 233,152
Capital assets being depreciated:				
Buildings and improvements	\$ 712,252	\$ -	\$ -	\$ 712,252
Machinery and equipment	421,573	122,094	-	543,667
Roadway improvements	-	471,000	-	471,000
Total capital assets being depreciated	<u>\$ 1,133,825</u>	<u>\$ 593,094</u>	<u>\$ -</u>	<u>\$ 1,726,919</u>
Less accumulated depreciation for:				
Buildings and improvements	\$ (95,553)	\$ (14,245)	\$ -	\$ (109,798)
Machinery and equipment	(102,311)	(61,058)	-	(163,369)
Roadway improvements	-	(2,617)	-	(2,617)
Total accumulated depreciation	<u>\$ (197,864)</u>	<u>\$ (77,920)</u>	<u>\$ -</u>	<u>\$ (275,784)</u>
Total capital assets being depreciated, net	<u>\$ -</u>	<u>\$ 515,174</u>	<u>\$ -</u>	<u>\$ 515,174</u>
Governmental activities capital assets, net	<u>\$ 1,169,113</u>	<u>\$ 515,174</u>	<u>\$ -</u>	<u>\$ 1,684,287</u>

Depreciation expense was charged to functions/programs as follows:

General government	\$ 22,868
Judicial and legal	544
Public safety	11,592
Transportation	<u>42,916</u>
Total depreciation expense governmental activities	<u>\$ 77,920</u>

Note 10—Risk Management

The County is exposed to various risks of loss from torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; employee injuries and illnesses, natural disasters; and employee health, dental, and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters.

REQUIRED SUPPLEMENTARY INFORMATION

WARREN COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND

Year ended November 30, 2004

	<u>Budgeted Amounts</u>		(Budgetary Basis)	Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
Revenues:				
Property taxes	\$ 590,000	\$ 590,000	\$ 598,686	\$ 8,686
Intergovernmental	989,288	989,288	1,209,939	220,651
Fees and fines	545,504	545,504	551,966	6,462
License and permits	8,000	8,000	10,766	2,766
Rents	32,312	32,312	32,312	-
Penalties and costs	27,000	27,000	97,029	70,029
Interest	25,000	25,000	10,006	(14,994)
Miscellaneous	81,500	81,500	32,731	(48,769)
	<u>\$ 2,298,604</u>	<u>\$ 2,298,604</u>	<u>\$ 2,543,435</u>	<u>\$ 244,831</u>
Total revenues				
Expenditures:				
Current:				
General government	\$ 1,252,549	\$ 1,252,549	\$ 1,303,747	\$ (51,198)
Public safety	473,410	473,410	481,564	(8,154)
Judiciary and legal	624,652	624,652	580,894	43,758
Corrections	548,558	548,558	433,339	115,219
	<u>\$ 2,899,169</u>	<u>\$ 2,899,169</u>	<u>\$ 2,799,544</u>	<u>\$ 99,625</u>
Total expenditures				
Revenues under expenditures	\$ (600,565)	\$ (600,565)	\$ (256,109)	\$ 344,456
Other financing sources (uses):				
Transfers in (out)	<u>(8,000)</u>	<u>(8,000)</u>	<u>(8,000)</u>	<u>-</u>
Revenues and other sources under expenditures and other uses	<u>\$ (608,565)</u>	<u>\$ (608,565)</u>	<u>\$ (264,109)</u>	<u>\$ (344,456)</u>
Fund balances, beginning			<u>866,942</u>	
Fund balances, ending			\$ 602,833	
Adjustments from budgetary basis to generally accepted accounting principles basis				
Accrual basis adjustments			<u>82,902</u>	
Fund balance generally accepted accounting principles			<u>\$ 685,735</u>	

WARREN COUNTY, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION

BUDGETARY COMPARISON SCHEDULE
SPECIAL BRIDGE FUND

Year ended November 30, 2004

	<u>Budgeted Amounts</u>		<u>(Budgetary Basis) Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 110,000	\$ 110,000	\$ 111,863	\$ 1,863
Interest	15,000	15,000	11,380	(3,620)
Miscellaneous	50,000	50,000	6,348	(43,652)
Total revenues	<u>\$ 175,000</u>	<u>\$ 175,000</u>	<u>\$ 129,591</u>	<u>\$ (45,409)</u>
Expenditures:				
Current:				
Transportation	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$ 55,740</u>	<u>\$ 229,260</u>
Revenues over (under) expenditures	<u>\$ (110,000)</u>	<u>\$ (110,000)</u>	<u>\$ 73,851</u>	<u>\$ 183,851</u>
Fund balances, beginning			<u>736,592</u>	
Fund balances, ending			\$ 810,443	
Adjustments from budgetary basis to generally accepted accounting principles basis				
Accrual basis adjustments			<u>4,143</u>	
Fund balance generally accepted accounting principles			<u>\$ 814,586</u>	

WARREN COUNTY, ILLINOIS
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
COUNTY HIGHWAY FUND

Year ended November 30, 2004

	<u>Budgeted Amounts</u>		<u>(Budgetary Basis) Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 220,000	\$ 220,000	\$ 222,633	\$ 2,633
Fees and fines	207,000	207,000	415,513	208,513
Interest	5,000	5,000	1,401	(3,599)
Miscellaneous	13,900	13,900	52,646	38,746
Total revenues	<u>\$ 445,900</u>	<u>\$ 445,900</u>	<u>\$ 692,193</u>	<u>\$ 246,293</u>
Expenditures:				
Current:				
Transportation	<u>\$ 652,400</u>	<u>\$ 652,400</u>	<u>\$ 549,510</u>	<u>\$ 102,890</u>
Revenues over (under) expenditures	<u>\$ (206,500)</u>	<u>\$ (206,500)</u>	<u>\$ 142,683</u>	<u>\$ 349,183</u>
Fund balances, beginning			<u>161,932</u>	
Fund balances, ending			\$ 304,615	
Adjustments from budgetary basis to generally accepted accounting principles basis				
Accrual basis adjustments			<u>9,050</u>	
Fund balance generally accepted accounting principles			<u>\$ 313,665</u>	

WARREN COUNTY, ILLINOIS

REQUIRED SUPPLEMENTAL INFORMATION

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF)
SCHEDULE OF FUNDING PROGRESS

November 30, 2004

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (a)</u>	<u>Actuarial Accrued Liability (AAL) Less Entry Age (b)</u>	<u>Unfunded AAL (UAAL) (b-a)</u>	<u>Funded Ratio (a/b)</u>	<u>Covered Payroll (c)</u>	<u>UAAL as a Percentage of Covered Payroll ((b-a)/c)</u>
12/31/2003	3,865,479	4,468,896	603,417	86.50%	1,134,950	53.17%
12/31/2002	3,625,334	3,972,052	346,718	91.27%	1,108,488	31.28%
12/31/2001	3,841,295	4,018,247	176,952	95.60%	1,128,354	15.68%
12/31/2000	3,636,222	3,790,688	154,466	95.93%	1,099,677	14.05%
12/31/1999	2,998,930	3,580,878	581,948	83.75%	1,010,547	57.59%
12/31/1998	2,307,264	3,265,662	958,398	70.65%	944,380	101.48%
12/31/1997	1,876,444	3,106,117	1,229,673	60.41%	865,703	142.04%
12/31/1996	1,810,264	3,147,486	1,337,222	57.51%	858,029	155.85%
12/31/1995	1,540,155	2,741,425	1,201,270	56.18%	781,009	153.81%
12/31/1994	1,188,524	2,370,885	1,182,361	50.13%	931,316	126.96%

On a market value basis, the actuarial value of assets as of December 31, 2003 is \$3,440,794.
On a market basis, the funded ratio would be 76.99%.

*Digest of Changes

The actuarial assumptions used to determine the actuarial accrued liability for 2003 are based on the 1999-2001 Experience Study.

The principal changes were:

- Fewer members are expected to take refunds early in their career.
- For Regular members, fewer normal and early retirements are expected to occur.

WARREN COUNTY, ILLINOIS

REQUIRED SUPPLEMENTAL INFORMATION

SHERIFF'S LAW ENFORCEMENT PERSONNEL (SLEP)
ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF FUNDING PROGRESS

November 30, 2004

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Less Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2003	1,994,030	1,688,095	(305,935)	118.12%	543,514	0.00%
12/31/2002	1,864,240	1,519,900	(344,310)	122.66%	542,060	0.00%
12/31/2001	2,125,532	1,634,313	(491,219)	130.06%	528,282	0.00%
12/31/2000	1,988,663	1,457,010	(531,653)	136.49%	496,427	0.00%
12/31/1999	1,741,837	1,305,702	(436,135)	133.40%	419,758	0.00%
12/31/1998	1,748,359	1,243,727	(504,632)	140.57%	403,043	0.00%
12/31/1997	1,533,369	1,230,236	(303,133)	124.68%	404,893	0.00%
12/31/1996	1,388,504	1,129,569	(258,935)	122.92%	397,996	0.00%
12/31/1995	1,232,544	906,370	(326,174)	135.99%	371,010	0.00%
12/31/1994	962,324	680,097	(282,227)	141.50%	316,610	0.00%

On a market value basis, the actuarial value of assets as of December 31, 2003 is \$1,832,085.
On a market basis, the funded ratio would be 108.53 %.

*Digest of Changes

The actuarial assumptions used to determine the actuarial accrued liability for 2003 are based on the 1999-2001 Experience Study.

The principal changes were:

- Fewer members are expected to take refunds early in their career.
- For Regular members, fewer normal and early retirements are expected to occur.

WARREN COUNTY, ILLINOIS

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

November 30, 2004

Budgetary Information

The County Board adopts an annual budget appropriation ordinance in accordance with Chapter 55 of the Illinois Revised Statutes. The budget covers the fiscal year ending November 30 and is prepared on the cash basis of accounting. The budgets cover the General Fund, the Special Revenue Funds and certain Trust and Agency Funds. The required statements comparing budget and actual amounts for the governmental funds include adjustments for the differences between budgetary accounting basis and accounting principles generally accepted in the United States. After adopted, the budgeted appropriations may be transferred within the same fund by two-thirds vote or may be increased by two-thirds vote to meet an immediate emergency. During fiscal year 2004, the County Board did not approve any additional budgetary amounts or transfers.

The Budgetary Comparison Schedules, included in the required supplementary information present a comparison of budgetary data to actual results of operations for the General Fund and other Major Special Revenue Funds, for which a annual budget is legally adopted.

SUPPLEMENTAL INFORMATION

WARREN COUNTY, ILLINOIS
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
November 30, 2004

ASSETS	Mental Health Fund	Illinois Municipal Retirement Fund	Geographic Information System Fund	County Motor Fuel Tax Fund	Matching Tax Fund
Cash	\$ 180,609	\$ 203,979	\$ 70,870	\$ 452,379	\$ 350,225
Interest receivable	-	249	86	551	427
Due from other governments	-	-	-	29,169	-
Due from other funds	-	-	2,763	-	-
Total assets	<u>\$ 180,609</u>	<u>\$ 204,228</u>	<u>\$ 73,719</u>	<u>\$ 482,099</u>	<u>\$ 350,652</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 13,602	\$ -	\$ 2,950	\$ 18,333
Due to other funds	-	-	-	119,852	-
Total liabilities	<u>\$ -</u>	<u>\$ 13,602</u>	<u>\$ -</u>	<u>\$ 122,802</u>	<u>\$ 18,333</u>
Fund balances:					
Unreserved	<u>\$ 180,609</u>	<u>\$ 190,626</u>	<u>\$ 73,719</u>	<u>\$ 359,297</u>	<u>\$ 332,319</u>
Total liabilities and fund balances	<u>\$ 180,609</u>	<u>\$ 204,228</u>	<u>\$ 73,719</u>	<u>\$ 482,099</u>	<u>\$ 350,652</u>

County Treasurer Automation Fund	Animal Control Fund	Maintenance & Child Support Fund	Tuber- culosis Fund	County Offices Fund	Court Document Storage Fund	Vital Records Fund
\$ 36,225	\$ 17,732	\$ 146,256	\$ 46,012	\$ 424,406	\$ 109,396	\$ 7,981
44	22	178	56	517	134	10
-	-	-	-	-	-	-
-	-	84	-	-	1,371	252
<u>\$ 36,269</u>	<u>\$ 17,754</u>	<u>\$ 146,518</u>	<u>\$ 46,068</u>	<u>\$ 424,923</u>	<u>\$ 110,901</u>	<u>\$ 8,243</u>
\$ -	\$ 206	\$ -	\$ 122	\$ -	\$ -	\$ 69
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 206</u>	<u>\$ -</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69</u>
\$ 36,269	\$ 17,548	\$ 146,518	\$ 45,946	\$ 424,923	\$ 110,901	\$ 8,174
<u>\$ 36,269</u>	<u>\$ 17,754</u>	<u>\$ 146,518</u>	<u>\$ 46,068</u>	<u>\$ 424,923</u>	<u>\$ 110,901</u>	<u>\$ 8,243</u>

WARREN COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (Continued)

November 30, 2004

ASSETS	Indigent Veterans Aid <u>Fund</u>	Civil Defense Disaster Relief <u>Fund</u>	Ambulance Service <u>Fund</u>	Court Automation <u>Fund</u>	County Clerk Document Conversion <u>Fund</u>
Cash	\$ 85,610	\$ 4,044	\$ 63,447	\$ 172,876	\$ 11,345
Interest receivable	104	5	77	211	14
Due from other governments	-	-	-	-	-
Due from other funds	-	-	-	1,408	1,228
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	<u>\$ 85,714</u>	<u>\$ 4,049</u>	<u>\$ 63,524</u>	<u>\$ 174,495</u>	<u>\$ 12,587</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 1,197	\$ -	\$ -	\$ 530	\$ 942
Due to other funds	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 1,197</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 530</u>	<u>\$ 942</u>
Fund balances:					
Unreserved	\$ 84,517	\$ 4,049	\$ 63,524	\$ 173,965	\$ 11,645
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	<u>\$ 85,714</u>	<u>\$ 4,049</u>	<u>\$ 63,524</u>	<u>\$ 174,495</u>	<u>\$ 12,587</u>

Tort Liability Fund	Worker's Compensation Fund	Social Security Fund	Unemployment Security Fund	Sheriff's State D.E.A. Fund	Sheriff's Federal D.E.A. Fund	State's Attorney Drug Forfeiture Fund
\$ 199,692	\$ 117,291	\$ 72,411	\$ 92,841	\$ 19,437	\$ 8,680	\$ 3,435
243	143	88	113	24	11	4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 199,935</u>	<u>\$ 117,434</u>	<u>\$ 72,499</u>	<u>\$ 92,954</u>	<u>\$ 19,461</u>	<u>\$ 8,691</u>	<u>\$ 3,439</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 199,935	\$ 117,434	\$ 72,499	\$ 92,954	\$ 19,461	\$ 8,691	\$ 3,439
<u>\$ 199,935</u>	<u>\$ 117,434</u>	<u>\$ 72,499</u>	<u>\$ 92,954</u>	<u>\$ 19,461</u>	<u>\$ 8,691</u>	<u>\$ 3,439</u>

WARREN COUNTY, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (Continued)
November 30, 2004

ASSETS	Extension Education Fund	Probation Services Fund	Prisoner Medical Fund	Warren Achievement Center Fund	Working Cash Fund	Total
Cash	\$ -	\$ 983	\$ 50,135	\$ -	\$ 223,318	\$ 3,171,615
Interest receivable	-	-	61	-	272	3,644
Due from other governments	-	-	-	-	-	29,169
Due from other funds	-	400	348	-	-	7,854
Total assets	\$ -	\$ 1,383	\$ 50,544	\$ -	\$ 223,590	\$ 3,212,282
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,951
Due to other funds	-	-	-	-	-	119,852
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,803
Fund balances:						
Unreserved	\$ -	\$ 1,383	\$ 50,544	\$ -	\$ 223,590	\$ 3,054,479
Total liabilities and fund balances	\$ -	\$ 1,383	\$ 50,544	\$ -	\$ 223,590	\$ 3,212,282

WARREN COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended November 30, 2004

	Mental Health Fund	Illinois Municipal Retirement Fund	Geographic Information System Fund	County Motor Fuel Tax Fund	Matching Tax Fund
Revenues:					
Property taxes	\$ 169,891	\$ 101,924	\$ -	\$ -	\$ 111,863
Fees and fines	-	-	39,575	-	-
Intergovernmental	-	-	-	456,480	360,777
Interest	720	4,064	1,192	6,154	7,535
Miscellaneous	-	1,593	-	-	-
Total revenues	\$ 170,611	\$ 107,581	\$ 40,767	\$ 462,634	\$ 480,175
Expenditures:					
Current:					
General government	\$ -	\$ 156,320	\$ 8,413	\$ -	\$ -
Public safety	-	-	-	-	-
Judiciary and legal	-	-	-	-	-
Corrections	-	-	-	-	-
Transportation	-	-	-	356,800	566,195
Social services	165,000	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	\$ 165,000	\$ 156,320	\$ 8,413	\$ 356,800	\$ 566,195
Excess (deficiency) of revenues over (under) expenditures	\$ 5,611	\$ (48,739)	\$ 32,354	\$ 105,834	\$ (86,020)
Other financing sources (uses):					
Operating transfers in (out)	-	-	-	-	-
Net change in fund balances	\$ 5,611	\$ (48,739)	\$ 32,354	\$ 105,834	\$ (86,020)
Fund balances, beginning	174,998	239,365	41,365	253,463	418,339
Fund balances, ending	\$ 180,609	\$ 190,626	\$ 73,719	\$ 359,297	\$ 332,319

County Treasurer Automation Fund	Animal Control Fund	Maintenance & Child Support Fund	Tuber- culosis Fund	County Offices Fund	Court Document Storage Fund	Vital Records Fund
\$ -	\$ -	\$ -	\$ 5,837	\$ -	\$ -	\$ -
3,230	33,090	13,973	-	-	17,531	4,130
-	-	-	-	-	-	-
670	207	2,789	849	8,331	2,027	146
-	-	-	-	-	-	-
<u>\$ 3,900</u>	<u>\$ 33,297</u>	<u>\$ 16,762</u>	<u>\$ 6,686</u>	<u>\$ 8,331</u>	<u>\$ 19,558</u>	<u>\$ 4,276</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,841
-	30,491	-	-	-	-	-
-	-	-	-	-	337	-
-	-	-	-	-	-	-
-	-	-	1,950	-	-	-
-	-	5,445	-	-	-	-
<u>\$ -</u>	<u>\$ 30,491</u>	<u>\$ 5,445</u>	<u>\$ 1,950</u>	<u>\$ -</u>	<u>\$ 337</u>	<u>\$ 1,841</u>
\$ 3,900	\$ 2,806	\$ 11,317	\$ 4,736	\$ 8,331	\$ 19,221	\$ 2,435
-	8,000	-	-	-	-	-
<u>\$ 3,900</u>	<u>\$ 10,806</u>	<u>\$ 11,317</u>	<u>\$ 4,736</u>	<u>\$ 8,331</u>	<u>\$ 19,221</u>	<u>\$ 2,435</u>
32,369	6,742	135,201	41,210	416,592	91,680	5,739
<u>\$ 36,269</u>	<u>\$ 17,548</u>	<u>\$ 146,518</u>	<u>\$ 45,946</u>	<u>\$ 424,923</u>	<u>\$ 110,901</u>	<u>\$ 8,174</u>

WARREN COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended November 30, 2004

	Indigent Veterans Aid Fund	Civil Defense Disaster Relief Fund	Ambulance Service Fund	Court Automation Fund	County Clerk Document Conversion Fund
Revenues:					
Property taxes	\$ 43,308	\$ -	\$ 125,643	\$ -	\$ -
Fees and fines	-	-	406	19,386	17,835
Intergovernmental	-	-	-	-	-
Interest	1,480	12	719	3,346	207
Miscellaneous	-	-	-	-	-
Total revenues	\$ 44,788	\$ 12	\$ 126,768	\$ 22,732	\$ 18,042
Expenditures:					
Current:					
General government	\$ -	\$ -	\$ -	\$ -	\$ 14,875
Public safety	-	-	-	-	-
Judiciary and legal	-	-	-	11,224	-
Corrections	-	-	-	-	-
Transportation	-	-	-	-	-
Social services	47,943	-	126,000	-	-
Capital outlay	-	-	-	-	-
Total expenditures	\$ 47,943	\$ -	\$ 126,000	\$ 11,224	\$ 14,875
Excess (deficiency) of revenues over (under) expenditures	\$ (3,155)	\$ 12	\$ 768	\$ 11,508	\$ 3,167
Other financing sources (uses):					
Operating transfers in (out)	-	-	-	-	-
Net change in fund balances	\$ (3,155)	\$ 12	\$ 768	\$ 11,508	\$ 3,167
Fund balances, beginning	87,672	4,037	62,756	162,457	8,478
Fund balances, ending	\$ 84,517	\$ 4,049	\$ 63,524	\$ 173,965	\$ 11,645

Tort Liability Fund	Worker's Compensation Fund	Social Security Fund	Unemployment Tax Fund	Sheriff's State D.E.A. Fund	Sheriff's Federal D.E.A. Fund	State's Attorney Drug Forfeiture Fund
\$ 135,599	\$ 67,350	\$ 137,843	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
2,451	1,944	863	1,916	382	75	70
-	5,908	-	-	-	-	-
<u>\$ 138,050</u>	<u>\$ 75,202</u>	<u>\$ 138,706</u>	<u>\$ 1,916</u>	<u>\$ 382</u>	<u>\$ 75</u>	<u>\$ 70</u>
\$ 114,522	\$ 90,974	\$ 141,307	\$ 12,667	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	243
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 114,522</u>	<u>\$ 90,974</u>	<u>\$ 141,307</u>	<u>\$ 12,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 243</u>
\$ 23,528	\$ (15,772)	\$ (2,601)	\$ (10,751)	\$ 382	\$ 75	\$ (173)
-	-	-	-	-	-	-
<u>\$ 23,528</u>	<u>\$ (15,772)</u>	<u>\$ (2,601)</u>	<u>\$ (10,751)</u>	<u>\$ 382</u>	<u>\$ 75</u>	<u>\$ (173)</u>
176,407	133,206	75,100	103,705	19,079	8,616	3,612
<u>\$ 199,935</u>	<u>\$ 117,434</u>	<u>\$ 72,499</u>	<u>\$ 92,954</u>	<u>\$ 19,461</u>	<u>\$ 8,691</u>	<u>\$ 3,439</u>

WARREN COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
Year Ended November 30, 2004

	Extension Education Fund	Probation Services Fund	Prisoner Medical Fund	Warren Achievement Center Fund	Working Cash Fund	Total
Revenues:						
Property taxes	\$ 64,742	\$ -	\$ -	\$ -	\$ 40,186	\$ 1,004,186
Fees and fines	-	10,479	6,366	-	-	166,301
Intergovernmental	-	-	-	236,544	-	1,053,801
Interest	-	(5)	922	-	3,899	52,965
Miscellaneous	-	-	-	-	-	7,501
Total revenues	\$ 64,742	\$ 10,474	\$ 7,588	\$ 236,544	\$ 44,085	\$ 2,284,754
Expenditures:						
Current:						
General government	\$ 64,742	\$ -	\$ -	\$ -	\$ -	\$ 605,661
Public safety	-	-	-	-	-	30,491
Judiciary and legal	-	-	-	-	-	11,804
Corrections	-	9,520	-	-	-	9,520
Transportation	-	-	-	-	-	922,995
Social services	-	-	-	236,544	-	577,437
Capital outlay	-	-	-	-	-	5,445
Total expenditures	\$ 64,742	\$ 9,520	\$ -	\$ 236,544	\$ -	\$ 2,163,353
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ 954	\$ 7,588	\$ -	\$ 44,085	\$ 121,401
Other financing sources (uses):						
Operating transfers in (out)	-	-	-	-	-	8,000
Net change in fund balances	\$ -	\$ 954	\$ 7,588	\$ -	\$ 44,085	\$ 129,401
Fund balances, beginning	-	429	42,956	-	179,505	2,925,078
Fund balances, ending	\$ -	\$ 1,383	\$ 50,544	\$ -	\$ 223,590	\$ 3,054,479

WARREN COUNTY, ILLINOIS

COMBINING STATEMENT OF FIDUCIARY NET ASSETS

November 30, 2004

	PRIVATE PURPOSE TRUST FUNDS					County Collector Accounts
	Township Motor Fuel Tax Fund	Township Bridge Fund	IDPA Kids Fund	STD Testing Fund	Total	
ASSETS						
Cash	\$ 238,807	\$ 263,844	\$ 1,153	\$ 561	\$ 504,365	\$ 4,647
Interest receivable	291	322	-	-	613	-
Due from other governments	89,956	-	-	-	89,956	-
Due from other funds	119,852	-	-	-	119,852	-
Total assets	\$ 448,906	\$ 264,166	\$ 1,153	\$ 561	\$ 714,786	\$ 4,647
LIABILITIES						
Accounts payable	\$ 74,546	\$ 64,567	\$ -	\$ -	\$ 139,113	\$ -
Due to other governments	-	-	-	-	-	4,647
Due to others	-	-	-	-	-	-
Total liabilities	\$ 74,546	\$ 64,567	\$ -	\$ -	\$ 139,113	\$ 4,647
NET ASSETS HELD IN TRUST FOR:						
Township projects	\$ 374,360	\$ 199,599	\$ -	\$ -	\$ 573,959	
Specific programs	-	-	1,153	561	1,714	
Total net assets	\$ 374,360	\$ 199,599	\$ 1,153	\$ 561	\$ 575,673	

AGENCY FUNDS

<u>Trust Fund</u>	<u>Indemnity Fund</u>	<u>Escrow Fund</u>	<u>Emergency Telephone System Fund</u>	<u>Law Library Fund</u>	<u>D.A.R.E. Fund</u>	<u>Insurance Clearing Fund</u>	<u>Inheritance Tax Fund</u>	<u>Total</u>
\$ 10,947	\$ 185,312	\$ 13,571	\$ 445,357	\$ 14,792	\$ 3,731	\$ 415	\$ 17,306	\$ 696,078
13	226	17	1,058	18	-	-	21	1,353
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 10,960</u>	<u>\$ 185,538</u>	<u>\$ 13,588</u>	<u>\$ 446,415</u>	<u>\$ 14,810</u>	<u>\$ 3,731</u>	<u>\$ 415</u>	<u>\$ 17,327</u>	<u>\$ 697,431</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	17,327	21,974
<u>10,960</u>	<u>185,538</u>	<u>13,588</u>	<u>446,415</u>	<u>14,810</u>	<u>3,731</u>	<u>415</u>	<u>-</u>	<u>675,457</u>
<u><u>\$ 10,960</u></u>	<u><u>\$ 185,538</u></u>	<u><u>\$ 13,588</u></u>	<u><u>\$ 446,415</u></u>	<u><u>\$ 14,810</u></u>	<u><u>\$ 3,731</u></u>	<u><u>\$ 415</u></u>	<u><u>\$ 17,327</u></u>	<u><u>\$ 697,431</u></u>

WARREN COUNTY, ILLINOIS

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

Year Ended November 30, 2004

	PRIVATE PURPOSE TRUST FUNDS				
	Township Motor Fuel Tax Fund	Township Bridge Fund	IDPA Kids Fund	STD Testing Fund	Total
Additions:					
Motor fuel tax allotments	\$ 1,168,832	\$ -	\$ -	\$ -	\$ 1,168,832
Other governmental receipts	31,351	213,376	-	-	244,727
Interest	8,233	3,422	21	10	11,686
	\$ 1,208,416	\$ 216,798	\$ 21	\$ 10	\$ 1,425,245
Deductions:					
Township roads and bridges	\$ 1,233,724	\$ 138,158	\$ -	\$ -	\$ 1,371,882
Change in net assets	\$ (25,308)	\$ 78,640	\$ 21	\$ 10	\$ 53,363
Net assets, beginning of year	399,668	120,959	1,132	551	522,310
Net assets, end of year	\$ 374,360	\$ 199,599	\$ 1,153	\$ 561	\$ 575,673

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND

Year ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government:				
Courthouse:				
Custodial services	\$ 21,279	\$ 21,279	\$ 20,460	\$ 819
Courthouse maintenance	15,000	15,000	14,662	338
Service contracts	50,000	50,000	49,696	304
Utilities	60,000	60,000	51,474	8,526
Supplies	3,000	3,000	2,931	69
Capital improvements	10,000	10,000	-	10,000
Warren-Henderson tourism	-	-	298	(298)
Electrical contract	16,000	16,000	15,385	615
Total courthouse	\$ 175,279	\$ 175,279	\$ 154,906	\$ 20,373
County Board:				
Salary and per diem	\$ 12,000	\$ 12,000	\$ 6,580	\$ 5,420
Salary chairman	10,800	10,800	10,800	-
Telephone	500	500	-	500
Travel expense	1,500	1,500	863	637
Dues	650	650	655	(5)
Supplies and advertising	1,000	1,000	1,011	(11)
Total county board	\$ 26,450	\$ 26,450	\$ 19,909	\$ 6,541
Contractual services:				
Employee health insurance	\$ 275,000	\$ 275,000	\$ 262,487	\$ 12,513
Audit	16,500	16,500	15,500	1,000
Payroll computer service	2,600	2,600	2,115	485
Official bonds	2,000	2,000	-	2,000
Total contractual services	\$ 296,100	\$ 296,100	\$ 280,102	\$ 15,998
County Clerk:				
Salary - county clerk	\$ 38,300	\$ 38,300	\$ 38,300	\$ -
Salary - deputy clerks	96,500	96,500	99,238	(2,738)
Election judges	24,500	24,500	23,714	786
Equipment repair and maintenance	2,000	2,000	3,331	(1,331)
Restoration	5,000	5,000	1,457	3,543
Elections	67,000	67,000	78,157	(11,157)
Telephones	5,000	5,000	4,688	312
Printing and advertising	2,500	2,500	5,382	#REF!

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government: (Continued)				
County Clerk (Continued):				
Travel expenses	2,000	2,000	1,398	602
Dues	325	325	326	(1)
Rent polling places	1,000	1,000	900	100
Supplies	2,800	2,800	3,354	(554)
Birth and death certificates	150	150	152	(2)
Equipment purchase	2,880	2,880	90,239	(87,359)
Total county clerk	\$ 249,955	\$ 249,955	\$ 350,636	#REF!
Treasurer:				
Salary, treasurer	\$ 38,300	\$ 38,300	\$ 38,310	\$ (10)
Salary, deputy treasurers	48,500	48,500	46,517	1,983
Equipment repair and maintenance	500	500	83	417
Telephone	2,200	2,200	1,528	672
Printing and advertising	2,000	2,000	2,045	(45)
Travel expense	2,500	2,500	2,058	442
Dues	350	350	350	-
Office supplies	1,000	1,000	956	44
Equipment purchase	1,000	1,000	-	1,000
Total treasurer	\$ 96,350	\$ 96,350	\$ 91,847	\$ 4,503
Supervisor of Assessments:				
Salary, assessor	\$ 38,300	\$ 38,300	\$ 38,300	\$ -
Salary, deputy assessors	42,000	42,000	42,498	(498)
Equipment repair and maintenance	400	400	-	400
Telephone	1,100	1,100	1,116	(16)
Advertising	7,500	7,500	16,144	(8,644)
Printing	600	600	308	292
Travel expense	1,600	1,600	1,222	378
Dues	350	350	415	(65)
Supplies	1,700	1,700	1,109	591
Equipment purchase	1,000	1,000	1,007	(7)
Total supervisor of assessments	\$ 94,550	\$ 94,550	\$ 102,119	\$ (7,569)
Board of Review:				
Salary, board of review	\$ 3,000	\$ 3,000	\$ 3,000	\$ -
Farmland assessment review comm	280	280	175	105
Advertising	400	400	416	(16)

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary / Basis) Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government: (Continued)				
Board of Review: (Continued)				
Travel expense	300	300	359	(59)
Supplies	200	200	-	200
Total board of review	<u>\$ 4,180</u>	<u>\$ 4,180</u>	<u>\$ 3,950</u>	<u>\$ 230</u>
County General Control:				
Postage meter	\$ 25,000	\$ 25,000	\$ 17,421	\$ 7,579
Computer lease - manatron	32,335	32,335	32,404	(69)
Education service region	38,659	38,659	38,659	-
Manatron computer supplies	10,000	10,000	5,741	4,259
County farm	5,000	5,000	3,890	1,110
Contingent	50,000	50,000	10,795	39,205
Outside labor counsel	12,000	12,000	24,627	(12,627)
Transfer to animal control	8,000	8,000	8,000	-
Total county general control	<u>\$ 180,994</u>	<u>\$ 180,994</u>	<u>\$ 41,537</u>	<u>\$ 39,457</u>
Planning Commission:				
Economic development council	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
Soil and water district	4,000	4,000	4,000	-
Solid waste	44,861	44,861	45,271	(410)
Non-county grants	-	-	31,706	(31,706)
Total planning commission	<u>\$ 88,861</u>	<u>\$ 88,861</u>	<u>\$ 120,977</u>	<u>\$ (32,116)</u>
Zoning Administration:				
Salary, county zoning	\$ 11,400	\$ 11,400	\$ 10,250	\$ 1,150
Advertising	255	255	420	(165)
Travel expense	75	75	-	75
Total zoning administration	<u>\$ 11,730</u>	<u>\$ 11,730</u>	<u>\$ 10,670</u>	<u>\$ 1,060</u>
Zoning Board of Appeals:				
Per diem, zoning board of appeals	\$ 2,000	\$ 2,000	\$ 200	\$ 1,800
Travel expense	100	100	64	36
Total zoning board of appeals	<u>\$ 2,100</u>	<u>\$ 2,100</u>	<u>\$ 264</u>	<u>\$ 1,836</u>

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
General Government: (Continued)				
Coroner:				
Salary, coroner	\$ 17,500	\$ 17,500	\$ 17,500	\$ -
Salary, deputies	1,000	1,000	950	50
Telephone	1,000	1,000	1,418	(418)
Travel expense	2,500	2,500	1,991	509
Dues	250	250	270	(20)
Jurors, coroner	500	500	360	140
Autopsies	10,000	10,000	11,793	(1,793)
Office supplies	500	500	348	152
Equipment	750	750	200	550
Total coroner	<u>\$ 34,000</u>	<u>\$ 34,000</u>	<u>\$ 34,830</u>	<u>\$ (830)</u>
Total General Government	<u>\$ 1,260,549</u>	<u>\$ 1,260,549</u>	<u>\$ 1,311,747</u>	<u>#REF!</u>
Public Safety:				
Civil Defense:				
Salary, administrator ESDA	\$ 2,500	\$ 2,500	\$ 2,500	\$ -
Travel expense	500	500	500	-
Equipment expense	1,000	1,000	1,135	(135)
Total civil defense	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,135</u>	<u>\$ (135)</u>
Sheriff:				
Salary - sheriff	\$ 48,410	\$ 48,410	\$ 48,410	\$ -
Salary - deputies	325,000	325,000	335,676	(10,676)
Telephone	7,500	7,500	6,579	921
Travel	2,000	2,000	1,094	906
Schooling	4,000	4,000	1,309	2,691
Drug enforcement	2,000	2,000	689	1,311
Office expense	6,000	6,000	6,042	(42)
Gas and oil, auto	40,000	40,000	48,233	(8,233)
Uniforms	5,500	5,500	5,000	500
Equipment purchase	\$ 8,000	\$ 8,000	\$ 6,260	\$ 1,740
Automobile purchase	21,000	21,000	18,137	2,863
Total sheriff	<u>\$ 469,410</u>	<u>\$ 469,410</u>	<u>\$ 477,429</u>	<u>\$ (8,019)</u>
Total Public Safety	<u>\$ 473,410</u>	<u>\$ 473,410</u>	<u>\$ 481,564</u>	<u>\$ (8,154)</u>

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Judiciary and Legal:				
Circuit Clerk:				
Salary, circuit clerk	\$ 38,300	\$ 38,300	\$ 38,300	\$ -
Salary, deputy clerks	136,000	136,000	119,984	16,016
Equipment contracts	4,500	4,500	4,712	(212)
Telephone	3,500	3,500	2,887	613
Printing	6,000	6,000	5,660	340
Postage meter	7,000	7,000	5,000	2,000
Travel expense	1,750	1,750	1,426	324
Dues	300	300	290	10
Supplies	6,100	6,100	3,757	2,343
Equipment purchase	1,250	1,250	147	1,103
Total circuit clerk	\$ 204,700	\$ 204,700	\$ 182,163	\$ 22,537
Courts:				
Salary, bailiff	\$ 2,500	\$ 2,500	\$ 600	\$ 1,900
Salary, jurors	5,000	5,000	1,905	3,095
Salary, reporters	2,000	2,000	891	1,109
Witness travel	1,500	1,500	300	1,200
Expert witness and testing	2,500	2,500	2,769	(269)
Supplies	250	250	-	250
Dieting jurors	500	500	-	500
Total courts	\$ 14,250	\$ 14,250	\$ 6,465	\$ 7,785
County Security:				
Salary, court security	\$ 54,685	\$ 54,685	\$ 50,767	\$ 3,918
Administrative Judge Office:				
Salary, county percent of judges	\$ 865	\$ 865	\$ 807	\$ 58
Judges, reporters telephone	3,300	3,300	2,792	508
Dues, publications, miscellaneous	1,200	1,200	1,391	(191)
Chief judge office	2,000	2,000	1,969	31
Judges, reporters supplies	1,500	1,500	599	901
Equipment and repairs	5,000	5,000	-	5,000
Total administrative judge office	\$ 13,865	\$ 13,865	\$ 7,558	\$ 6,307

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Judiciary and Legal: (Continued)				
State's Attorney:				
Salary, state's attorney	\$ 107,490	\$ 107,490	\$ 109,212	\$ (1,722)
Salary, assistants	45,500	45,500	45,500	-
Salary, secretaries	45,000	45,000	48,171	(3,171)
Equipment repair and maintenance	2,500	2,500	704	1,796
Telephone	3,500	3,500	3,087	413
Travel expenses	2,000	2,000	1,518	482
Dues	1,200	1,200	1,273	(73)
Law books	5,500	5,500	7,257	(1,757)
Appellate services	7,000	7,000	7,000	-
Supplies and equipment	4,000	4,000	3,719	281
Equipment purchase	1,000	1,000	3,320	(2,320)
Total state's attorney	\$ 224,690	\$ 224,690	\$ 230,761	\$ (6,071)
Jury Commission:				
Salary, commissioners	\$ 300	\$ 300	\$ 300	\$ -
Salary, clerk	1,500	1,500	1,500	-
Office expenses	350	350	628	(278)
Total jury commission	\$ 2,150	\$ 2,150	\$ 2,428	\$ (278)
Indigent and Juvenile Counsel:				
Contract public defender	\$ 55,900	\$ 55,900	\$ 55,900	\$ -
Court appointed counsel	20,000	20,000	13,727	6,273
Contract, asst. public defender	23,412	23,412	23,412	-
Telephone, asst. public defender	500	500	363	137
Total indigent and juvenile counsel	\$ 99,812	\$ 99,812	\$ 93,402	\$ 6,410
Law Library:				
Law books - annual grant	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Circuit Clerk users fees	8,000	8,000	7,350	650
Total law library	\$ 10,500	\$ 10,500	\$ 7,350	\$ 3,150
Total Judiciary and Legal	\$ 624,652	\$ 624,652	\$ 580,894	\$ 43,758

WARREN COUNTY, ILLINOIS

EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
GENERAL FUND (Continued)

Year ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
Corrections:				
Jail:				
Salary, correctional officers	\$ 176,000	\$ 176,000	\$ 164,043	\$ 11,957
Repairs	5,000	5,000	5,580	(580)
Radio repairs	4,000	4,000	2,882	1,118
Cleaning	9,000	9,000	9,209	(209)
Prisoners medical services	24,000	24,000	16,205	7,795
Travel	5,000	5,000	246	4,754
Schooling	6,000	6,000	1,974	4,026
Supplies	7,500	7,500	5,557	1,943
Dieting prisoners	43,000	43,000	50,364	(7,364)
Equipment purchase	1,000	1,000	728	272
Total jail	<u>\$ 280,500</u>	<u>\$ 280,500</u>	<u>\$ 256,788</u>	<u>\$ 23,712</u>
Child Care and Detention:				
Child care and detention	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 33,493</u>	<u>\$ 91,507</u>
Juvenile and Adult Probation:				
Juvenile and adult probation services	<u>\$ 143,058</u>	<u>\$ 143,058</u>	<u>\$ 143,058</u>	<u>\$ -</u>
Total Corrections	<u>\$ 548,558</u>	<u>\$ 548,558</u>	<u>\$ 433,339</u>	<u>\$ 115,219</u>
Total General Fund	<u><u>\$ 2,907,169</u></u>	<u><u>\$ 2,907,169</u></u>	<u><u>\$ 2,807,544</u></u>	<u><u>\$ 99,625</u></u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis)	Variance
	Original	Final	Actual	Positive (Negative)
Mental Health Board Fund:				
Revenues:				
Property taxes	\$ 170,000	\$ 170,000	\$ 169,891	\$ (109)
Interest income	-	-	720	720
Total revenues	<u>\$ 170,000</u>	<u>\$ 170,000</u>	<u>\$ 170,611</u>	<u>\$ 611</u>
Expenditures:				
Mental health board	<u>\$ 170,000</u>	<u>\$ 170,000</u>	<u>\$ 165,000</u>	<u>\$ 5,000</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,611</u>	<u>\$ 5,611</u>
Illinois Municipal Retirement Fund:				
Revenues:				
Property taxes	\$ 101,400	\$ 101,400	\$ 101,923	\$ 523
State of Illinois stipends	-	-	1,592	1,592
Interest income	7,500	7,500	3,132	(4,368)
Total revenues	<u>\$ 108,900</u>	<u>\$ 108,900</u>	<u>\$ 106,647</u>	<u>\$ (2,253)</u>
Expenditures:				
IMRF	<u>\$ 160,000</u>	<u>\$ 160,000</u>	<u>\$ 162,265</u>	<u>\$ (2,265)</u>
Revenues under expenditures	<u>(51,100)</u>	<u>\$ (51,100)</u>	<u>\$ (55,618)</u>	<u>\$ (4,518)</u>
County Motor Fuel Tax Fund:				
Revenues:				
Allotments	\$ 450,000	\$ 450,000	\$ 455,050	\$ 5,050
Interest income	5,000	5,000	4,085	(915)
Total revenues	<u>\$ 455,000</u>	<u>\$ 455,000</u>	<u>\$ 459,135</u>	<u>\$ 4,135</u>
Expenditures:				
Salary, superintendent	\$ 26,000	\$ 26,000	\$ 25,750	\$ 250
Salary, County MFT	155,000	155,000	161,210	(6,210)
Road construction and maintenance	269,000	269,000	170,289	98,711
Total expenditures	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 357,249</u>	<u>\$ 92,751</u>
Revenues over expenditures	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 101,886</u>	<u>\$ 96,886</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary	Variance
	Original	Final	Basis) Actual	Positive (Negative)
County Highway Fund:				
Revenues:				
Property taxes	\$ 220,000	\$ 220,000	\$ 222,633	\$ 2,633
Mobile home privilege tax	100	100	95	(5)
Back tax	400	400	128	(272)
Warren County Housing Authority	400	400	738	338
Sale of materials	12,000	12,000	44,408	32,408
Non-County highway work	130,000	130,000	321,487	191,487
Equipment rental	2,000	2,000	720	(1,280)
Engineering	75,000	75,000	94,026	19,026
Interest income	5,000	5,000	1,401	(3,599)
Refunds	1,000	1,000	6,537	5,537
Miscellaneous	-	-	20	20
Total revenues	\$ 445,900	\$ 445,900	\$ 692,193	\$ 246,293
Expenditures:				
Office and Garage:				
Salary and highway office	\$ 136,700	\$ 136,700	\$ 138,625	\$ (1,925)
Employee health insurance	90,000	90,000	85,683	4,317
Garage maintenance	5,000	5,000	7,984	(2,984)
Telephone	4,000	4,000	2,958	1,042
Travel	3,000	3,000	2,241	759
Dues	700	700	695	5
Utilities	12,000	12,000	9,976	2,024
Office supplies	3,500	3,500	2,558	942
Alcohol and drug testing	1,000	1,000	825	175
Equipment purchases	3,000	3,000	2,916	84
Total office and garage	\$ 258,900	\$ 258,900	\$ 254,461	\$ 4,439
Maintenance and construction:				
Salary, labor	\$ 155,000	\$ 155,000	\$ 161,211	\$ (6,211)
Machinery repairs	55,000	55,000	39,724	15,276
Machinery rental	3,500	3,500	180	3,320
Gas and oil	50,000	50,000	62,861	(12,861)
Materials	30,000	30,000	27,651	2,349
Machinery purchases	100,000	100,000	3,422	96,578
Total maintenance and construction	\$ 393,500	\$ 393,500	\$ 295,049	\$ 98,451
Total expenditures	\$ 652,400	\$ 652,400	\$ 549,510	\$ 102,890
Revenues over (under) expenditures	\$ (206,500)	\$ (206,500)	\$ 142,683	\$ 349,183

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary	Variance
	Original	Final	Basis) Actual	Positive (Negative)
Special Bridge Fund:				
Revenues:				
Property taxes	\$ 110,000	\$ 110,000	\$ 111,863	\$ 1,863
Reimbursements	50,000	50,000	6,348	(43,652)
Interest income	15,000	15,000	11,380	(3,620)
Total revenues	<u>\$ 175,000</u>	<u>\$ 175,000</u>	<u>\$ 129,591</u>	<u>\$ (45,409)</u>
Expenditures:				
Labor-special bridge	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Engineering	20,000	20,000	11,293	8,707
Materials	35,000	35,000	19,421	15,579
Equipment	20,000	20,000	5,076	14,924
Contract construction	200,000	200,000	19,950	180,050
Total expenditures	<u>\$ 285,000</u>	<u>\$ 285,000</u>	<u>\$ 55,740</u>	<u>\$ 229,260</u>
Revenues over (under) expenditures	<u>\$ (110,000)</u>	<u>\$ (110,000)</u>	<u>\$ 73,851</u>	<u>\$ 183,851</u>
Matching Tax Fund:				
Revenues:				
Property taxes	\$ 110,000	\$ 110,000	\$ 111,863	\$ 1,863
Interest income	5,000	5,000	5,933	933
Miscellaneous	300,000	300,000	360,777	60,777
Total revenues	<u>\$ 415,000</u>	<u>\$ 415,000</u>	<u>\$ 478,573</u>	<u>\$ 63,573</u>
Expenditures:				
Section 00-00000-00-GM	\$ 80,000	\$ 80,000	\$ 59,600	\$ 20,400
Section 96-00123-00-FP	275,000	275,000	366,253	(91,253)
BNSF Crossing Section 97	-	-	149,839	(149,839)
Total expenditures	<u>\$ 355,000</u>	<u>\$ 355,000</u>	<u>\$ 575,692</u>	<u>\$ (220,692)</u>
Revenues over (under) expenditures	<u>\$ 60,000</u>	<u>\$ 60,000</u>	<u>\$ (97,119)</u>	<u>\$ (157,119)</u>
Geographic Information System Fund:				
Revenues:				
Geographic information system fees	\$ 36,000	\$ 36,000	\$ 39,575	\$ 3,575
Interest income	1,000	1,000	868	(132)
Total revenues	<u>\$ 37,000</u>	<u>\$ 37,000</u>	<u>\$ 40,443</u>	<u>\$ 3,443</u>
Expenditures:				
Geographic information sys. expense	\$ 8,000	\$ 8,000	\$ 8,413	\$ (413)
Revenues over expenditures	<u>\$ 29,000</u>	<u>\$ 29,000</u>	<u>\$ 32,030</u>	<u>\$ 3,030</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	<u>Budgeted Amounts</u>		<u>(Budgetary Basis) Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
County Treasurer Automation Fund:				
Revenues:				
Tax sale fees	\$ 1,800	\$ 1,800	\$ 3,230	\$ 1,430
Interest income	500	500	504	4
Total revenues	\$ 2,300	\$ 2,300	\$ 3,734	\$ 1,434
Expenditures:				
Automation expenses	\$ 4,500	\$ 4,500	\$ -	\$ 4,500
Revenues over (under) expenditures	\$ (2,200)	\$ (2,200)	\$ 3,734	\$ 5,934
Animal Control Fund:				
Revenues:				
Dog registration	\$ 20,000	\$ 20,000	\$ 32,294	\$ 12,294
Boarding	100	100	90	(10)
Euthanasia	50	50	80	30
Fines	100	100	100	-
City pound expense	1,300	1,300	526	(774)
Interest income	100	100	125	25
Transfer from general fund	8,000	8,000	8,000	-
Total revenues	\$ 29,650	\$ 29,650	\$ 41,215	\$ 11,565
Expenditures:				
Administrator	\$ 1,800	\$ 1,800	\$ 1,800	\$ -
Salary, animal control officer	21,000	21,000	21,630	(630)
Animal loss claims	1,000	1,000	450	550
Mileage	3,000	3,000	3,000	-
Office expense	1,500	1,500	2,074	(574)
Pound expense	4,000	4,000	2,148	1,852
Equipment	1,500	1,500	50	1,450
Total expenditures	\$ 33,800	\$ 33,800	\$ 31,152	\$ 2,648
Revenues over (under) expenditures	(4,150)	\$ (4,150)	\$ 10,063	\$ 14,213

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amonuts		Actual	Variance Positive (Negative)
	Original	Final		
Maintenance and Child Support Fund:				
Revenues:				
Support fees	\$ 10,000	\$ 10,000	\$ 13,973	\$ 3,973
Interest income	2,500	2,500	2,120	(380)
Total revenues	\$ 12,500	\$ 12,500	\$ 16,093	\$ 3,593
Expenditures:				
Maintenance equipment	\$ 7,500	\$ 7,500	\$ 5,445	\$ 2,055
Revenues over expenditures	\$ 5,000	\$ 5,000	\$ 10,648	\$ 5,648
Tuberculosis Fund:				
Revenues:				
Property taxes	\$ 5,615	\$ 5,615	\$ 5,837	\$ 222
Interest income	500	500	638	138
Total revenues	\$ 6,115	\$ 6,115	\$ 6,475	\$ 360
Expenditures:				
Salary, TB	\$ 1,200	\$ 1,200	\$ 50	\$ 1,150
Patient care	4,000	4,000	1,931	2,069
Mileage and travel	200	200	-	200
Office supplies	100	100	-	100
Total expenditures	\$ 5,500	\$ 5,500	\$ 1,981	\$ 3,519
Revenues over expenditures	\$ 615	\$ 615	\$ 4,494	\$ 3,879
County Offices Fund:				
Revenues:				
Interest income	\$ 8,000	\$ 8,000	\$ 6,390	\$ (1,610)
Expenditures:				
Capital purchases	\$ 18,000	\$ 18,000	\$ -	\$ 18,000
Revenues over (under) expenditures	(10,000)	\$ (10,000)	\$ 6,390	\$ 16,390

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance Positive (Negative)
	Original	Final		
Indigent Veterans Aid Fund:				
Revenues:				
Property taxes	\$ 43,348	\$ 43,348	\$ 43,308	\$ (40)
Interest income	1,500	1,500	1,089	(411)
Total revenues	<u>\$ 44,848</u>	<u>\$ 44,848</u>	<u>\$ 44,397</u>	<u>\$ (451)</u>
Expenditures:				
Salary, veterans aid	\$ 7,875	\$ 7,875	\$ 7,875	\$ -
Veterans aid claims	33,088	33,088	40,164	(7,076)
Office and travel	1,200	1,200	1,211	(11)
Total expenditures	<u>\$ 42,163</u>	<u>\$ 42,163</u>	<u>\$ 49,250</u>	<u>\$ (7,087)</u>
Revenues over (under) expenditures	<u>\$ 2,685</u>	<u>\$ 2,685</u>	<u>\$ (4,853)</u>	<u>\$ (7,538)</u>
Civil Defense Disaster Relief Fund:				
Revenues:				
Interest income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Disaster relief	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Miscellaneous	-	-	6	(6)
Total expenditures	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 6</u>	<u>\$ 3,994</u>
Revenues under expenditures	<u>\$ (4,000)</u>	<u>\$ (4,000)</u>	<u>\$ (6)</u>	<u>\$ 3,994</u>
Ambulance Service Fund:				
Revenues:				
Property taxes	\$ 126,000	\$ 126,000	\$ 125,642	\$ (358)
Mobile home privilege tax	50	50	44	(6)
Back tax	200	200	56	(144)
Warren County Housing Authority	100	100	306	206
Interest income	600	600	429	(171)
Total revenues	<u>\$ 126,950</u>	<u>\$ 126,950</u>	<u>\$ 126,477</u>	<u>\$ (473)</u>
Expenditures:				
Ambulance contract	<u>\$ 126,000</u>	<u>\$ 126,000</u>	<u>\$ 126,000</u>	<u>\$ -</u>
Revenues over expenditures	<u>\$ 950</u>	<u>\$ 950</u>	<u>\$ 477</u>	<u>\$ (473)</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance Positive (Negative)
	Original	Final		
Court Automation Fund:				
Revenues:				
Filing fees	\$ 24,500	\$ 24,500	\$ 19,386	\$ (5,114)
Interest income	2,000	2,000	2,555	555
Total revenues	\$ 26,500	\$ 26,500	\$ 21,941	\$ (4,559)
Expenditures:				
Data processing equipment	\$ 7,500	\$ 7,500	\$ 10,695	\$ (3,195)
Revenues over expenditures	\$ 19,000	\$ 19,000	\$ 11,246	\$ (7,754)
Document Conversion Fund:				
Revenues:				
Filing fees	\$ 18,475	\$ 18,475	\$ 17,835	\$ (640)
Interest income	100	100	155	55
Total revenues	\$ 18,575	\$ 18,575	\$ 17,990	\$ (585)
Expenditures:				
Computer indexing	\$ 18,475	\$ 18,475	\$ 16,424	\$ 2,051
Revenues over expenditures	\$ 100	\$ 100	\$ 1,566	\$ 1,466
Tort Liability Fund:				
Revenues:				
Property taxes	\$ 125,000	\$ 125,000	\$ 135,598	\$ 10,598
Interest income	5,000	5,000	1,538	(3,462)
Total revenues	\$ 130,000	\$ 130,000	\$ 137,136	\$ 7,136
Expenditures:				
Service contracts	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
General and auto liability	105,000	105,000	114,522	(9,522)
Total expenditures	\$ 110,000	\$ 110,000	\$ 114,522	\$ (4,522)
Revenues over expenditures	\$ 20,000	\$ 20,000	\$ 22,614	\$ 2,614

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	<u>Budgeted Amounts</u>		<u>(Budgetary Basis) Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Workmen's Compensation Fund:				
Revenues:				
Property taxes	\$ 85,000	\$ 85,000	\$ 67,350	\$ (17,650)
Interest income	4,000	4,000	1,408	(2,592)
Miscellaneous	-	-	5,908	5,908
Total revenues	<u>\$ 89,000</u>	<u>\$ 89,000</u>	<u>\$ 74,666</u>	<u>\$ (14,334)</u>
Expenditures:				
Workmen's compensation insurance	\$ 82,000	\$ 82,000	\$ 90,974	\$ (8,974)
Revenues over (under) expenditures	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ (16,308)</u>	<u>\$ (23,308)</u>
Social Security Fund:				
Revenues:				
Property taxes	\$ 137,200	\$ 137,200	\$ 137,843	\$ 643
Interest income	2,500	2,500	532	(1,968)
Total revenues	<u>\$ 139,700</u>	<u>\$ 139,700</u>	<u>\$ 138,375</u>	<u>\$ (1,325)</u>
Expenditures:				
Social security tax	\$ 136,000	\$ 136,000	\$ 141,307	\$ (5,307)
Revenues over (under) expenditures	<u>\$ 3,700</u>	<u>\$ 3,700</u>	<u>\$ (2,932)</u>	<u>\$ (6,632)</u>
Unemployment Tax Fund:				
Revenues:				
Interest income	\$ 2,500	\$ 2,500	\$ 1,491	\$ (1,009)
Expenditures:				
Unemployment tax	\$ 9,000	\$ 9,000	\$ 12,667	\$ (3,667)
Revenues under expenditures	<u>\$ (6,500)</u>	<u>\$ (6,500)</u>	<u>\$ (11,176)</u>	<u>\$ (4,676)</u>

WARREN COUNTY, ILLINOIS

REVENUE AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	<u>Original</u>	<u>Final</u>	<u>(Budgetary Basis) Actual</u>	<u>Variance Positive (Negative)</u>
Sheriff's State D.E.A. Fund:				
Revenues:				
Interest income	\$ 200	\$ 200	\$ 293	\$ 93
Expenditures:				
Drug enforcement expense	4,000	4,000	-	4,000
Revenues over (under) expenditures	<u>\$ (3,800)</u>	<u>\$ (3,800)</u>	<u>\$ 293</u>	<u>\$ 4,093</u>
Sheriff's Federal D.E.A. Fund				
Revenues:				
Interest income	\$ -	\$ -	\$ 34	\$ 34
Expenditures:				
Drug enforcement expense	4,000	\$ 4,000	\$ -	\$ 4,000
Revenues over (under) expenditures	<u>(4,000)</u>	<u>\$ (4,000)</u>	<u>\$ 34</u>	<u>\$ 4,034</u>
State's Attorney Drug Forfeiture Fund:				
Revenues:				
Drug forfeiture	\$ 100	\$ 100	\$ -	\$ (100)
Interest income	50	50	54	4
Total revenues	<u>\$ 150</u>	<u>\$ 150</u>	<u>\$ 54</u>	<u>\$ (96)</u>
Expenditures:				
Drug forfeiture expense	\$ 1,000	\$ 1,000	\$ 243	\$ 757
Revenues under expenditures	<u>(850)</u>	<u>\$ (850)</u>	<u>\$ (189)</u>	<u>\$ 661</u>
Court Document Storage Fund:				
Revenues:				
Filing fees	\$ 24,000	\$ 24,000	\$ 17,531	\$ (6,469)
Interest income	500	500	1,527	1,027
Total revenues	<u>\$ 24,500</u>	<u>\$ 24,500</u>	<u>\$ 19,058</u>	<u>\$ (5,442)</u>
Expenditures:				
Storage of court records	\$ 7,000	\$ 7,000	\$ 337	\$ 6,663
Revenues over expenditures	<u>\$ 17,500</u>	<u>\$ 17,500</u>	<u>\$ 18,721</u>	<u>\$ 1,221</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance Positive (Negative)
	Original	Final		
Vital Records Fund:				
Revenues:				
Filing fees	\$ 5,000	\$ 5,000	\$ 3,878	\$ (1,122)
Interest income	250	250	109	(141)
Total revenues	<u>\$ 5,250</u>	<u>\$ 5,250</u>	<u>\$ 3,987</u>	<u>\$ (1,263)</u>
Expenditures:				
Storage of vital records	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 1,914</u>	<u>\$ 3,086</u>
Revenues over expenditures	<u>\$ 250</u>	<u>\$ 250</u>	<u>\$ 2,073</u>	<u>\$ 1,823</u>
Extension Education Services:				
Revenues:				
Property taxes	<u>\$ 64,750</u>	<u>\$ 64,750</u>	<u>\$ 64,742</u>	<u>\$ (8)</u>
Expenditures:				
Extension education services	<u>\$ 64,750</u>	<u>\$ 64,750</u>	<u>\$ 64,742</u>	<u>\$ 8</u>
Revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Probation Services Fund:				
Revenues:				
Probation fees	\$ 12,500	\$ 12,500	\$ 10,479	\$ (2,021)
Interest income	200	200	(8)	(208)
Total revenues	<u>\$ 12,700</u>	<u>\$ 12,700</u>	<u>\$ 10,471</u>	<u>\$ (2,229)</u>
Expenditures:				
Probation services	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>\$ 20,276</u>	<u>\$ (7,776)</u>
Revenues over (under) expenditures	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ (9,805)</u>	<u>\$ (10,005)</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
SPECIAL REVENUE FUNDS (Continued)

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance Positive (Negative)
	Original	Final		
Prisoner Medical Fund:				
Revenues:				
Medical cost fees	\$ 5,000	\$ 5,000	\$ 6,666	\$ 1,666
Interest income	500	500	693	193
Total revenues	<u>\$ 5,500</u>	<u>\$ 5,500</u>	<u>\$ 7,359</u>	<u>\$ 1,859</u>
Expenditures:				
Arrestees medical expense	\$ 500	\$ 500	\$ -	\$ 500
Revenues over expenditures	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 7,359</u>	<u>\$ 2,359</u>
Warren Achievement Center Fund:				
Revenues:				
Grant receipts	\$ -	\$ -	\$ 236,544	\$ -
Expenditures:				
Warren Achievement Center	\$ -	\$ -	\$ 236,544	\$ -
Revenue over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Working Cash Fund:				
Revenues:				
Property taxes	\$ 43,000	\$ 43,000	\$ 40,186	\$ (2,814)
Interest income	3,000	3,000	2,878	(122)
Total revenues	<u>\$ 46,000</u>	<u>\$ 46,000</u>	<u>\$ 43,064</u>	<u>\$ (2,936)</u>
Expenditures				
	\$ -	\$ -	\$ -	\$ -
Revenue over expenditures	<u>\$ 46,000</u>	<u>\$ 46,000</u>	<u>\$ 43,064</u>	<u>\$ (2,936)</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
TRUST AND AGENCY FUNDS

Year Ended November 30, 2004

	Budgeted Amounts		(Budgetary Basis) Actual	Variance Positive (Negative)
	Original	Final		
Township Motor Fuel Tax Fund:				
Revenues:				
Allotments	\$1,000,000	\$1,000,000	\$1,167,446	\$ 167,446
Interest income	15,000	15,000	7,140	(7,860)
Miscellaneous	-	-	31,351	31,351
Total revenues	<u>\$1,015,000</u>	<u>\$1,015,000</u>	<u>\$1,205,937</u>	<u>\$ (190,937)</u>
Expenditures:				
Road construction and materials	<u>\$1,100,000</u>	<u>\$1,100,000</u>	<u>\$1,199,004</u>	<u>\$ (99,004)</u>
Revenues over (under) expenditures	<u>\$ (85,000)</u>	<u>\$ (85,000)</u>	<u>\$ 6,933</u>	<u>\$ (91,933)</u>
Township Bridge Fund:				
Revenues:				
Construction	\$ 140,000	\$ 140,000	\$ 191,500	\$ 51,500
Engineering	25,000	25,000	21,875	(3,125)
Interest income	2,000	2,000	2,215	215
Miscellaneous	40,000	40,000	-	(40,000)
Total revenues	<u>\$ 207,000</u>	<u>\$ 207,000</u>	<u>\$ 215,590</u>	<u>\$ 8,590</u>
Expenditures:				
Bridge construction	\$ 200,000	\$ 200,000	\$ 73,591	\$ 126,409
Disaster repair	10,000	10,000	-	10,000
Total expenditures	<u>\$ 210,000</u>	<u>\$ 210,000</u>	<u>\$ 73,591</u>	<u>\$ 136,409</u>
Revenues over (under) expenditures	<u>\$ (3,000)</u>	<u>\$ (3,000)</u>	<u>\$ 141,999</u>	<u>\$ 144,999</u>
STD Testing Fund:				
Revenues:				
Testing fees	\$ 100	\$ 100	\$ -	\$ (100)
Interest income	10	10	9	(1)
Total revenues	<u>\$ 110</u>	<u>\$ 110</u>	<u>\$ 9</u>	<u>\$ (101)</u>
Expenditures:				
STD testing fund	<u>\$ 200</u>	<u>\$ 200</u>	<u>\$ -</u>	<u>\$ 200</u>
Revenues over (under) expenditures	<u>\$ (90)</u>	<u>\$ (90)</u>	<u>\$ 9</u>	<u>\$ 99</u>

WARREN COUNTY, ILLINOIS

REVENUES AND EXPENDITURES BUDGET AND ACTUAL SCHEDULE - CASH BASIS
TRUST AND AGENCY FUNDS (Continued)

Year Ended November 30, 2004

	<u>Budgeted Amounts</u>		<u>(Budgetary Basis) Actual</u>	<u>Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Law Library Fund:				
Revenues:				
Interest income	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ 223</u>	<u>\$ (177)</u>
Expenditures:				
Capital purchases	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ -</u>	<u>\$ 2,500</u>
Revenues over (under) expenditures	<u>\$ (2,100)</u>	<u>\$ (2,100)</u>	<u>\$ 223</u>	<u>\$ 2,323</u>
Indemnity Fund:				
Revenues:				
Interest income	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 2,727</u>	<u>\$ (273)</u>
Transfer from collector	<u>4,000</u>	<u>4,000</u>	<u>4,460</u>	<u>460</u>
Total revenues	<u>\$ 7,000</u>	<u>\$ 7,000</u>	<u>\$ 7,187</u>	<u>\$ 187</u>
Expenditures:				
Court ordered disbursements	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ 4,000</u>
Revenue over expenditures	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 7,187</u>	<u>\$ 4,187</u>

WARREN COUNTY, ILLINOIS

SCHEDULE OF ASSESSED VALUATIONS, RATES,
EXTENSIONS, AND COLLECTIONS OF TAXES

Year Ended November 30, 2004

	<u>2003 Levy</u>		
Equalized assessed valuation		\$ 223,655,024	
	<u>Rate</u>	<u>Extension</u>	<u>Collection</u>
General Fund	0.2700	\$ 603,869	\$ 598,686
Special Revenue Funds:			
County Highway	0.1000	223,655	222,633
Special Bridge Aid	0.0500	111,828	111,863
Matching Tax	0.0500	111,828	111,863
Tort Liability	0.0604	135,088	135,598
Worker's Compensation	0.0300	67,097	67,350
Indigent Veterans Aid	0.0194	43,389	43,308
Illinois Municipal Retirement	0.0454	101,539	101,923
Social Security	0.0614	137,324	137,843
Extension Education	0.0290	64,860	64,742
Mental Health	0.0761	170,201	169,891
Working Cash	0.0179	40,034	40,186
Tuberculosis	0.0026	5,815	5,837
Totals	<u>0.8122</u>	<u>\$ 1,816,527</u>	<u>\$ 1,811,723</u>
Assessed valuation		\$ 133,797,605	
Ambulance Service	<u>0.0942</u>	<u>\$ 126,037</u>	<u>\$ 125,643</u>

<u>2002 Levy</u>			<u>2001 Levy</u>		
\$ 224,441,794			\$ 225,365,841		
<u>Rate</u>	<u>Extension</u>	<u>Collection</u>	<u>Rate</u>	<u>Extension</u>	<u>Collection</u>
0.2700	\$ 605,993	\$ 603,752	0.2648	\$ 596,769	\$ 592,825
0.1000	224,442	223,652	0.1000	225,366	224,686
0.0500	112,221	111,826	0.0500	112,683	112,343
0.0500	112,221	111,826	0.0500	112,683	112,343
0.0557	125,014	124,549	0.0197	44,397	44,013
0.0379	85,063	84,749	0.0109	24,565	24,336
0.0192	43,093	42,944	0.0174	39,213	39,210
0.0452	101,448	101,067	0.0393	88,569	87,973
0.0612	137,358	136,850	0.0491	110,654	109,925
0.0285	63,966	63,746	0.0279	62,877	62,877
0.0736	165,189	164,626	0.0710	160,010	160,010
0.0025	5,611	5,597	0.0025	5,634	5,615
<u>0.7938</u>	<u>\$ 1,781,619</u>	<u>\$ 1,775,184</u>	<u>0.7026</u>	<u>1,583,420</u>	<u>1,576,156</u>
	\$ 132,517,538			\$ 131,716,935	
<u>0.0906</u>	<u>\$ 120,061</u>	<u>\$ 119,566</u>	<u>0.0912</u>	<u>\$ 120,126</u>	<u>\$ 119,358</u>