

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2013

Warren County, Illinois

Year Ended November 30, 2013

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of and for the year ended November 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2013, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress on pages 3 through 11 and 39 through 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Warren County, Illinois' financial statements as a whole. The schedules listed as supplementary information on pages 45 through 67 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2014, on our consideration of Warren County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Warren County, Illinois' internal control over financial reporting and compliance.

Wipfli LLP

Sterling, Illinois
February 24, 2013

**Management Discussion And Analysis
(Unaudited)**

Warren County, Illinois

Management Discussion and Analysis

Warren County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2013 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2013

- The County's assets exceeded its liabilities at the close of the fiscal year by \$11.9 million (net position). Of this amount \$1.0 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$0.6 million during fiscal year 2013 as reported in the statement of activities.
- The County's major revenue consisted of \$2.7 million in property tax distributions and \$1.6 million in operating grants and contributions.
- At the close of fiscal year 2013, the County's governmental funds reported combined ending fund balances of \$7.3 million, an increase of \$0.7 million in comparison to the prior year.
- At the end of fiscal year 2013, the unassigned fund balance in the General Fund was \$1.0 million, which is 35.3% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of Warren County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Warren County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

The government-wide financial statements can be found on pages 12 and 13 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Warren County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Illinois Municipal Retirement Fund, the Highway Matching Tax Fund, and the Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 14 and 17 of this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds. The fiduciary fund financial statement can be found on page 18 of this report.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 19 – 38 of this report.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, and the IMRF (Illinois Municipal Retirement Fund) Schedule of Funding Progress, and SLEP (Sheriff's Law Enforcement Personnel) Schedule of Funding Progress. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF and SLEP pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system. Required supplementary information can be found on pages 39 - 44 of this report.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions. Supplementary information can be found on pages 45 through 67 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. To that end, Warren County's assets exceeded its liabilities by \$11.9 million for FY2013.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2013 and 2012.

Net Position (in millions)		
Governmental Activities		
November 30		
	2013	2012
Current assets	\$10.4	\$9.5
Noncurrent assets	4.7	4.8
Total assets	15.1	14.3
Current liabilities	3.1	2.9
Long term liabilities	0.1	0.1
Total liabilities	3.2	3.0
Net Position		
Net investment in capital assets	4.7	4.8
Restricted	6.2	5.8
Unrestricted	1.0	0.7
Total net position	\$11.9	\$11.3

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

**Changes in Net Position (in millions)
Governmental Activities
For the year ended November 30**

	2013	2012
Revenues:		
Program revenues:		
Charge for services	\$1.4	\$1.4
Operating grants and contributions	1.6	1.3
Capital grants and contributions	0.9	0.7
General revenue:		
Local property taxes	2.7	2.7
State income taxes	0.5	0.5
Sales taxes	0.7	0.6
Replacement taxes	0.2	0.2
Other taxes	0.0	0.0
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.3	0.2
Total revenues	8.3	7.6
Expenses:		
General control and administration	1.7	1.8
Public safety	1.2	1.2
Judiciary and court related	1.0	1.0
Public health	0.3	0.3
Public welfare	1.0	0.9
Transportation	2.0	1.8
Corrections	0.5	0.3
Total expenses	7.7	7.3
Change in net position	0.6	0.3
Net position beginning of year	11.3	11.0
Net position, ending	\$11.9	\$11.3

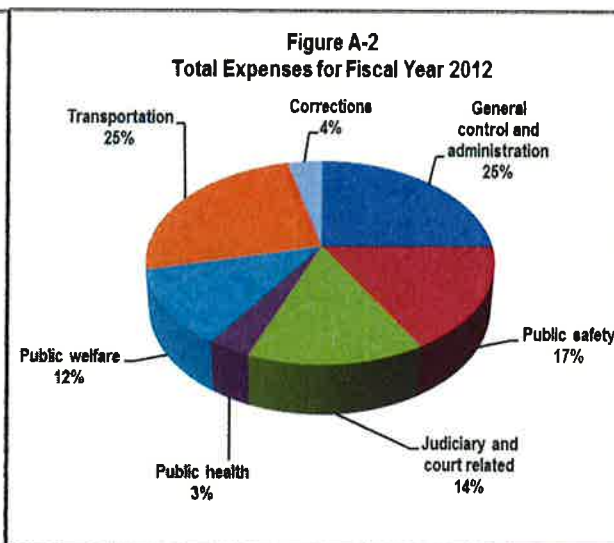
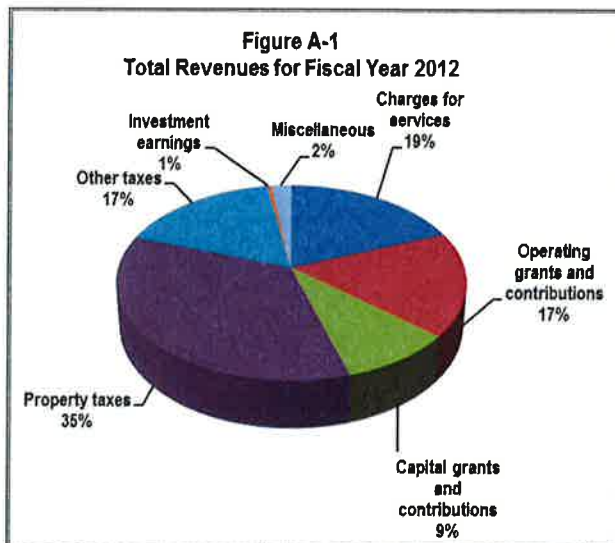
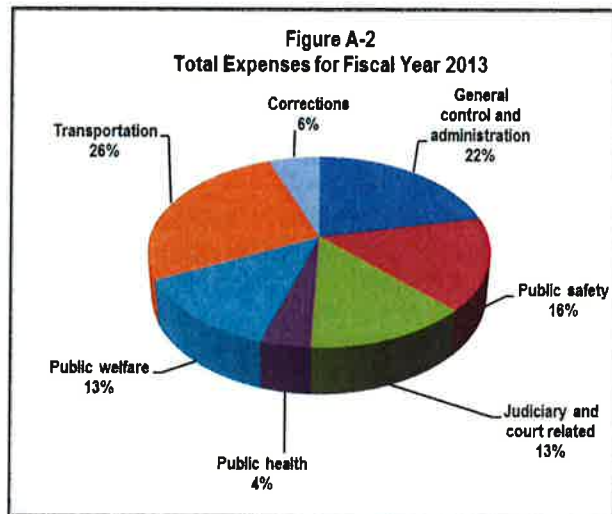
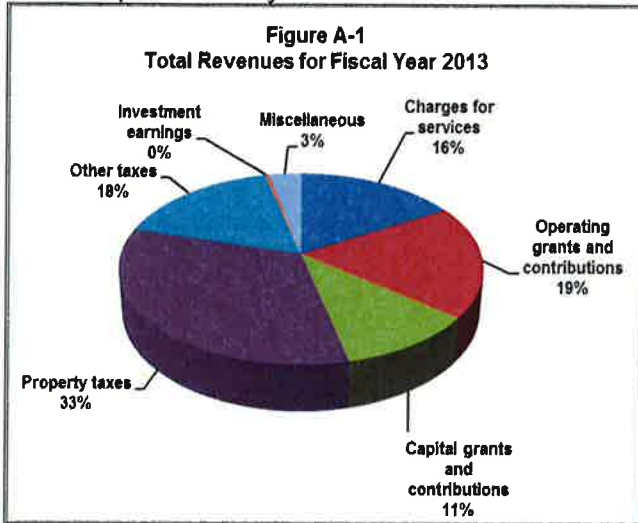
Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2013 total revenues (Figure A-1) come from a variety of sources including 33% from property taxes and 18% from other types of tax. Another 19% comes from operating grants and contributions and much of the remainder is charges for services.

The County's 2013 expenses (Figure A-2) cover a range of services, with approximately 22% related to general control and administration. Another 26% is devoted to transportation along with 16% towards public safety.



Net position increased \$0.6 million over the previous year.

For the fiscal year ended November 30, 2013 revenues from governmental activities totaled \$8.3 million. Tax revenues (\$4.1 million, or 51%) represent the largest source.

Operating grants and contributions in 2013 account for \$1.6 million (19%) of the governmental activities revenue. These are mainly derived from federal and state grants.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2013

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.7	\$1.2
Public safety	1.2	0.8
Judiciary and court related	1.0	0.4
Public health	0.3	0.0
Public welfare	1.0	0.5
Transportation	2.0	0.6
Corrections	0.5	0.4
Total governmental activities	\$7.7	\$3.9

For the year ended November 30, 2012

	Total cost of service (in millions)	Net cost of service (in millions)
General control and administration	\$1.8	\$1.3
Public safety	1.2	0.7
Judiciary and court related	1.0	0.4
Public health	0.3	0.1
Public welfare	0.9	0.5
Transportation	1.8	0.5
Corrections	0.3	0.3
Total governmental activities	\$7.3	\$3.8

For the fiscal year ended November 30, 2013 expenditures for governmental activities totaled \$7.7 million. General and administrative expenditures accounted for \$1.7 or 22% of the governmental activities total. These expenditures are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (16% of the total) accounted for \$1.2 million in expenditures during 2013. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenditures totaled \$1.0 million (13%) in 2013. Expenditures relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Health Department expenditures represented \$0.3 million (4%) of the total governmental expenditures activity.

Public welfare totaled \$1.0 million (13%) in 2013. Expenditures relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$2.0 million (26%) of the total governmental activities expenditures in 2013. Various funds established for the County Highway Department account for these expenditures.

Corrections (6% of the total) accounted for \$0.5 million in expenditures during 2013. Expenditures relate to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$7.3 million, an increase of \$0.7 million in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1.0 million. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 35.3% of total general fund expenditures.

The fund balance of the General Fund increased by \$219 thousand before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2013 continue to be property taxes and intergovernmental sources. Intergovernmental revenues on page 39 for 2013 were \$1,614,088 compared with budgeted amount of \$1,511,505. This variance is mostly related to the County receiving more income and sales tax revenue than anticipated.

Warren County, Illinois

Management Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances (continued)

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. General control and administration expenditures on page 39 for 2013 were \$1,024,875 compared with budgeted amount of \$1,220,025. The variance is mostly related to less spent on capital improvement than budgeted.

Illinois Municipal Retirement Fund Budgetary Variances

Overall, there were no significant variances in the Illinois Municipal Retirement Fund. Actual revenues were more than budgeted revenues and actual expenses were less than budgeted expenses.

Highway Matching Tax Fund Budgetary Variances

Intergovernmental revenues on page 41 for 2013 were \$711,813 compared with budgeted amount of \$200,000. Transportation expenditures on page 41 for 2013 were \$669,266 compared with budgeted amount of \$306,000. The revenue and expenditure variance is largely due to an Illinois Department of Transportation pavement preservation grant.

Mental Health Fund Budgetary Variances

Overall, there were no significant variances in the Mental Health Fund. Actual revenues and expenditures were consistent to budgeted revenues and expenditures.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Warren County's investment in capital assets for its governmental activities at year end totaled \$4.7 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$0.2 million of capital asset additions recorded during the year and \$0.3 million of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Warren County, Illinois

Management Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Major capital asset events during the fiscal year included the following:

- Health Department Building Purchase = \$134,515

Net Book Value of Capital Assets at November 30 (in millions)		
	2013	2012
Land and other nondepreciable assets	\$0.2	\$0.2
Buildings and improvements	1.1	1.0
Office furniture and equipment	0.1	0.2
Vehicles	0.2	0.2
Infrastructure	3.1	3.2
Total	\$4.7	\$4.8

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Fuel prices and other uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing concern.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2013

ASSETS	Governmental Activities
Cash	\$6,778,336
Deposits	201,799
Investments	5,947
Inventory	0
Property taxes receivable	2,740,860
Accounts receivable	115,017
Due from State of Illinois	508,086
Prepaid expenses	0
Total current assets	10,350,045
Capital assets:	
Land and other nondepreciable capital assets	223,277
Depreciable capital assets, net of accumulated depreciation	4,468,539
Total assets	15,041,861
LIABILITIES	
Current liabilities:	
Accounts payable and accrued payroll	281,567
Accrued compensated absences	11,000
Deferred property taxes	2,740,860
Total current liabilities	3,033,427
Noncurrent liabilities:	
Accrued compensated absences	46,371
IMRF pension obligation	96,919
Total liabilities	3,176,717
NET POSITION	
Net investment in capital assets	4,691,816
Restricted	6,203,084
Unrestricted	970,244
Total net position	\$11,865,144

See Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2013

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
General control and administration	\$1,655,386	\$427,202	\$33,135	\$0	(\$1,195,049)
Public safety	1,210,587	349,583	106,939	0	(754,065)
Judiciary and court related	1,016,545	464,852	171,401	0	(380,292)
Public health	322,047	62,381	273,509	0	13,843
Public welfare	994,978	2,028	514,203	0	(478,747)
Transportation	2,027,468	40,439	480,369	884,610	(622,050)
Corrections	444,909	7,612	0	0	(437,297)
Total governmental activities	\$7,671,920	\$1,354,097	\$1,579,556	\$884,610	(3,853,657)

General revenues:

Taxes:

Property taxes	2,719,821
Income taxes	546,051
Sales and use taxes	683,857
Replacement taxes	174,216
Other	0
Interest income	29,677
Other general revenues	272,206
Total general revenues	4,425,828

Change in net position 572,171

Net position - beginning of year 11,292,973

Net position - ending \$11,865,144

See Notes to Financial Statements.

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2013

ASSETS	General	Illinois Municipal Retirement	Highway Matching Tax	Mental Health	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$80	\$0	\$0	\$0	\$300	\$380
Cash in banks	1,617,455	401,515	359,856	183,480	4,215,650	6,777,956
Deposits	0	0	0	0	201,799	201,799
Investments	4,195	0	0	0	1,752	5,947
Inventory	0	0	0	0	0	0
Property taxes receivable	784,660	325,000	139,000	335,000	1,157,200	2,740,860
Accounts receivable	43,290	0	0	0	71,727	115,017
Due from State of Illinois	318,158	0	41,024	0	148,904	508,086
Prepaid expenses	0	0	0	0	0	0
Due from other funds	3,776	0	0	0	50,231	54,007
Total assets	\$2,771,614	\$726,515	\$539,880	\$518,480	\$5,847,563	\$10,404,052

LIABILITIES AND FUND BALANCES

Liabilities:						
Accounts payable	\$61,057	\$0	\$3,368	\$0	\$161,253	\$225,678
Accrued payroll	24,548	2,831	0	0	28,510	55,889
Accrued compensated absences	4,957	0	0	0	6,043	11,000
Deferred revenue	0	0	0	0	0	0
Deferred property taxes	784,660	325,000	139,000	335,000	1,157,200	2,740,860
Due to other funds	0	0	50,231	0	3,776	54,007
Total liabilities	875,222	327,831	192,599	335,000	1,356,782	3,087,434
Fund balances:						
Restricted	832,091	398,684	347,281	183,480	4,494,557	6,256,093
Assigned	26,162	0	0	0	0	26,162
Unassigned	1,038,139	0	0	0	(3,776)	1,034,363
Total fund balances	1,896,392	398,684	347,281	183,480	4,490,781	7,316,618
Total liabilities and fund balances	\$2,771,614	\$726,515	\$539,880	\$518,480	\$5,847,563	\$10,404,052

See Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2013

Total fund balances - governmental funds	\$7,316,618
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of assets is \$6,992,570 and the accumulated depreciation of \$2,300,754.	4,691,816
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds: IMRF pension obligation	(96,919)
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(46,371)</u>
Total net position - governmental activities	<u><u>\$11,865,144</u></u>

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2013

	General	Illinois Municipal Retirement	Highway Matching Tax	Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:						
Property taxes	\$770,407	\$324,071	\$133,027	\$319,176	\$1,173,140	\$2,719,821
Intergovernmental revenue	1,614,088	0	711,813	0	1,542,389	3,868,290
Licenses and permits	4,780	0	0	0	0	4,780
Charges for services	679,446	0	0	0	669,871	1,349,317
Revenue from use of money and property	7,836	1,642	1,027	156	19,016	29,677
Other revenue	80,419	1,658	0	0	190,129	272,206
Total revenues	3,156,976	327,371	845,867	319,332	3,594,545	8,244,091
Expenditures:						
Current:						
General control and administration	1,024,875	50,246	0	0	518,910	1,594,031
Public safety	698,416	86,718	0	0	368,711	1,153,845
Judiciary and court related	800,082	63,448	0	0	144,610	1,008,140
Public health	0	22,627	0	0	286,001	308,628
Public welfare	0	1,283	0	295,500	698,195	994,978
Transportation	0	71,526	669,266	0	1,094,989	1,835,781
Corrections	374,825	35,559	0	0	27,603	437,987
Debt service:						
Principal	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Capital outlay	40,000	0	0	0	196,003	236,003
Total expenditures	2,938,198	331,407	669,266	295,500	3,335,022	7,569,393
Excess (deficiency) of revenues over expenditures	218,778	(4,036)	176,601	23,832	259,523	674,698
Other financing sources and (uses):						
Transfers in	68,978	0	0	0	0	68,978
Transfers out	0	0	0	0	(68,978)	(68,978)
Net change in fund balance	287,756	(4,036)	176,601	23,832	190,545	674,698
Fund balances, beginning of year	1,608,636	402,720	170,680	159,648	4,300,236	6,641,920
Fund balances (deficit), end of year	\$1,896,392	\$398,684	\$347,281	\$183,480	\$4,490,781	\$7,316,618

See Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2013

Net change in fund balance - Governmental funds	\$674,698
Amounts reported for governmental activities in the statement of activities are different because:	
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This change represents the increase in the deferred revenue that occurred during the year.	0
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense of \$317,591 exceeds capitalized fixed assets of \$236,003 in the period.	(81,588)
The net effect of various transactions involving capital assets (i.e., disposals and sales) is to decrease net assets	(12,765)
Some expenses reported in the statement of activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in IMRF pension obligation	(2,270)
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period.	<u>(5,904)</u>
Change in net position of governmental activities	<u><u>\$572,171</u></u>

Warren County, Illinois
Statement of Fiduciary Net Position
November 30, 2013

ASSETS	Agency Funds
Cash in banks	\$2,600,695
Deposits	0
Investments	772
Due from other governments	205,088
Total assets	\$2,806,555
LIABILITIES	
Accounts payable	\$79,899
Agency funds due to others	2,726,656
Total liabilities	\$2,806,555
NET POSITION	
Unrestricted	\$0

See Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), with the county seat located in Monmouth, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The County is governed by a 16 member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

The County reports the following major governmental funds:

The *general fund* is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the County Offices Fund, the State's Attorney County Office Fund, and Working Cash Fund. A brief description of the County's four General Funds follows:

General Fund - This fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State's Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Illinois Municipal Retirement Fund – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

Highway Matching Tax Fund – This fund is used to defray the costs of Federal and State funding related to road and bridge projects. This fund is also used to match County Motor Fuel Tax funds on projects.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments

Statutes authorize the County to invest in: 1) securities guaranteed by the full faith and credit of the United States of America; 2) deposits or other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; 3) short-term obligations of corporations organized in the United States which meet other restrictions as defined in Illinois Revised Statutes Chapter 35, Paragraph 902, as amended; 4) money market funds registered under the Investment Company Act of 1940; 5) short-term discount obligations of the Federal National Mortgage Association; 6) shares or other forms of securities legally issuable by savings and loan associations; 7) various share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States provided the principal office of any such credit union is located within the State of Illinois; 8) a Public Treasurer's Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer", approved November 23, 1873, as amended. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

Investments for the County are reported at fair value (generally based on quoted market prices) except for the position in the State Treasurer's Investment Pool (Pool). In accordance with state law, the Pool operates in conformity with all of the requirements of the Securities and Exchange Commission's (SEC) Rule 2a7 as promulgated under the Investment Company Act of 1940, as amended. Accordingly, the Pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The Pool is subject to regulatory oversight by the State Treasurer, although it is not registered with the SEC.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Buildings	\$25,000
Building improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Deferred Revenue

In the government-wide and fund financial statements, the County defers recognition of 2013 property taxes that are intended to finance next year's operations.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. The 2012 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2013. The County must file its tax levy by the last Tuesday of December each year. The 2012 levy was approved on November 14, 2012. The 2013 levy was approved on November 13, 2013.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2012 became due and payable in two installments, generally in June 2013 and September 2013. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide fund financial statements. A liability for those amounts will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist except at the Health Department. They can accrue up 24 days and will be paid out for half upon separation from the County.

Warren County, Illinois

Notes to Financial Statements

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

<u>Fund</u>	<u>Amount</u>
Tort Liability Fund	\$3,918
Illinois Municipal Retirement Fund	\$26,407
Document Conversion Fund	\$8,958
Coroner Fees Fund	\$777
Vital Records Fund	\$177
Probation Service Fee Fund	\$19,240
Highway Matching Tax Fund	\$363,266
Circuit Clerk Operating Administration Fund	\$1,410
Special Equipment Fund	\$6,808
Drug Enforcement Fund	\$705
Tourism Promotion Fund	\$1,640

Deficit Fund Equity

As of November 30, 2013, the State Grant Fund had a negative fund balance of (\$2,730), and the Federal Grant Fund had a negative fund balance of (\$1,046)

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2013, the County's bank balance was \$9,721,999 and the entire balance was insured and collateralized with securities in the County's name.

Note 4 Investments

As of November 30, 2013, the County had the following investments:

	<u>Fair Value</u>		
	<u>Governmental Activities</u>	<u>Statement of Fiduciary Net Position</u>	<u>Total</u>
Illinois Funds Money Market Fund	\$5,947	\$772	\$6,719

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments (continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-60 Months	60+ Months	
External investment pool	\$6,719	\$0	\$0	\$6,719

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2013	AAAm	A2	A3
External investment pool	\$6,719	\$6,719	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2013, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2013 is as follows:

Governmental activities:	Balance 12/1/2012	Increases	Decreases and Transfers	Balance 11/30/2013
Capital assets, not being depreciated:				
Land	\$223,277	\$0	\$0	\$223,277
Work in progress	0	0	0	0
Total capital assets, not being depreciated:	223,277	0	0	223,277

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2013 is as follows:

Governmental activities:	Balance 12/1/2012	Increases	Decreases and Transfers	Balance 11/30/2013
Capital assets, being depreciated:				
Buildings and improvements	1,211,477	134,515	0	1,345,992
Office furniture and equipment	755,095	0	0	755,095
Vehicles	538,574	101,488	(42,556)	597,506
Infrastructure	4,070,700	0	0	4,070,700
Total capital assets, being depreciated:	6,575,846	236,003	(42,556)	6,769,293
Accumulated depreciation:				
Buildings and improvements	(265,631)	(41,729)	0	(307,360)
Office furniture and equipment	(553,759)	(63,517)	0	(617,276)
Vehicles	(344,453)	(63,242)	29,791	(377,904)
Infrastructure	(849,111)	(149,103)	0	(998,214)
Total accumulated depreciation	(2,012,954)	(317,591)	29,791	(2,300,754)
Total capital assets, being depreciated, net	4,562,892	(81,588)	(12,765)	4,468,539
Governmental activities capital assets, net	\$4,786,169	(\$81,588)	(\$12,765)	4,691,816

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$62,575
Public safety	43,382
Judiciary and court related	7,443
Public health	6,347
Transportation	190,916
Corrections	6,928
Total depreciation expense, governmental activities	\$317,591

Note 6 Deferred Revenues

The County deferred \$2,740,860 of estimated revenue due from the 2013 tax levy that is intended to finance the fiscal year 2014 operations.

Warren County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems

Illinois Municipal Retirement Fund:

Plan Description. The County's defined benefit pension plan for Regular and Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF), an agent multiple- employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained online at www.imrf.org.

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Funding Policy. As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2012 was 13.69 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost and Net Pension Obligation. For 2013, the County's annual pension cost and net pension obligation to the regular employees IMRF plan are:

Annual required contribution	\$177,788
Interest on net IMRF pension obligation	5,365
Adjustment to annual required contribution	(3,650)
Annual pension cost	179,503
Annual contributions made	(177,788)
Increase in IMRF pension obligation	1,715
Net IMRF pension obligation, beginning of year	71,531
Net IMRF pension obligation, end of year	\$73,246

The IMRF fund will liquidate the IMRF obligation in future years.

Warren County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Non-Sheriff's Law Enforcement Personnel (Non-SLEP) (continued):

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

TREND INFORMATION			
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/12	\$179,503	100%	\$73,246
12/31/11	182,376	85%	71,531
12/31/10	180,949	76%	43,140

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 70.73 percent funded. The actuarial accrued liability for benefits was \$4,976,608 and the actuarial value of assets was \$3,519,787, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,456,821. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$1,298,671 and the ratio of the UAAL to the covered payroll was 112 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Sheriff's Law Enforcement Personnel (SLEP)

Funding Policy. As set by statute, the Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2012 was 16.60 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Warren County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Sheriff's Law Enforcement Personnel (SLEP) (continued)

Annual Pension Cost and Net Pension Obligation. For 2013, the County's annual pension cost and net pension obligation to the SLEP employees IMRF plan are:

Annual required contribution	\$132,095
Interest on net IMRF pension obligation	1,734
Adjustment to annual required contribution	(1,179)
Annual pension cost	132,650
Annual contributions made	(132,095)
Increase in IMRF pension obligation	555
Net IMRF pension obligation, beginning of year	23,118
Net IMRF pension obligation, end of year	\$23,673

The IMRF fund will liquidate the IMRF obligation in future years.

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Sheriff Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

TREND INFORMATION

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/12	\$132,650	100%	\$23,673
12/31/11	118,810	92%	23,118
12/31/10	114,487	88%	13,703

Warren County, Illinois

Notes to Financial Statements

Note 7 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Sheriff's Law Enforcement Personnel (SLEP) (continued):

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 78.45 percent funded. The actuarial accrued liability for benefits was \$2,079,780 and the actuarial value of assets was \$1,631,549, resulting in an underfunded actuarial accrued liability (UAAL) of \$448,231. The covered payroll for 2012 (annual payroll of active employees covered by the plan) was \$795,752 and the ratio of the UAAL to the covered payroll was 56 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 8 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 9 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2013.

Note 10 Construction and Other Significant Commitments

Construction commitments. There are no construction commitments as of November 30, 2013.

Warren County, Illinois

Notes to Financial Statements

Note 10 Construction and Other Significant Commitments (continued)

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$132,300 under the agreement for the year ended November 30, 2013.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$159,293 for dispatching services in fiscal year ending November 30, 2013.

Note 11 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2013 was \$2,500. During the year ended November 30, 2013, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 12 Operating Leases

The County leases election equipment under operating lease agreements which expire in 2015. Total lease expense paid for November 30, 2013 was \$47,776. The following is a schedule of future minimum lease payments under operating leases at November 30, 2013:

Fiscal Year Ended November 30,	Operating Leases
2014	\$47,776
2015	47,776
	\$95,552

Warren County, Illinois

Notes to Financial Statements

Note 13 Long-Term Debt

The County is subject to a debt limitation of 2.875% of its assessed valuation of \$266,880,594. As of November 30, 2013 the County had \$7,672,817 of remaining legal debt margin.

Note 14 Net Position

Net position reported on the government wide statement of net position at November 30, 2013:

Governmental Activities:	
Net investment in capital assets	
Land	\$223,277
Other capital assets, net of accumulated depreciation	4,468,539
Less: related long-term debt outstanding	0
<hr/>	
Total net investment in capital assets	4,691,816
<hr/>	
Restricted:	
State statutes and enabling legislation	6,203,084
<hr/>	
Total restricted	
<hr/>	
Unrestricted	970,244
<hr/>	
Total governmental activities net position	\$11,865,144
<hr/>	

Note 15 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has no balances that are nonspendable at year end.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Warren County, Illinois

Notes to Financial Statements

Note 15 Fund Balance (continued)

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices Fund	\$215,206
Working Cash Fund	616,885
Illinois Municipal Retirement Fund	398,684
Highway Matching Tax Fund	347,281
Mental Health Fund	183,480

Non-Major Funds:

State statutes and enabling legislation:

Geographic Information System	115,851
County Motor Fuel Tax	275,826
County Highway	265,253
County Treasurer Automation	67,021
Animal Control	76,562
Maintenance & Child Support	121,893
Circuit Clerk Operating Administration	22,520
911	309,974
STD Testing	794
Court Document Storage	238,307
Vital Records	11,641
Veterans Assistance	103,397
Ambulance Service	134,370
Court Automation	279,952
County Clerk Document Conversion	24,687
Tort Liability	276,823
Worker's Compensation	130,161
Social Security	363,788
Revenue Stamp	36,435
Unemployment Security	48,997
State's Attorney Drug Forfeiture	3,743
Law Library	1,020

Warren County, Illinois

Notes to Financial Statements

Note 15 Fund Balance (continued)

Probation Services	203,668
Prisoner Medical	14,161
Court System Maintenance	245,574
Children's Waiting Room	14,384
Health Department	346,069
Special Bridge	628,503
DUI Equipment	23,727
Special Equipment	14,758
Vehicle Fund	3,117
Drug Enforcement	3,941
Coroner Fees	19,226
Court Security	58,850
Tourism Promotion	7,059
Public Transportation	1
State's Attorney Automation	1,751
Transportation Safety Highway Hire-Back	753

Total restricted fund balance	\$6,256,093
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Assigned Fund Balance

Major Funds -

General Fund -

State's Attorney County Offices Fund	\$26,162
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Total assigned fund balance	\$26,162
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Unassigned Fund Balance

Major Funds -

General Fund	\$1,038,139
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Non-Major Funds:

Federal Grants	(1,046)
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State Grants	(2,730)
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Total assigned fund balance	\$1,034,363
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Warren County, Illinois

Notes to Financial Statements

Note 16 Interfund Receivables and Payables

Below are the interfund balances as of November 30, 2013:

	Receivable Fund	Payable Fund
Governmental funds -		
Major funds -		
General Fund	\$3,776	\$0
Highway Matching Tax Fund	0	50,231
Nonmajor governmental funds	50,231	3,776
<hr/>		
Total all funds	\$54,007	\$54,007

The purpose of the interfund balances is to fund short term cash shortfalls in the State Grant Fund and Federal Grant Fund and to record highway departmental reimbursements.

Note 17 Interfund Transfers

Below are the interfund transfers as of November 30, 2013:

Fund	Transfer In	Transfer Out
Major funds -		
General Fund	\$68,978	\$0
Non-major funds	0	68,978
<hr/>		
	\$68,978	\$68,978

All transfers were made to simplify cash flows within the County and for budgeted risk management plan and administrative fees of the County.

Note 18 Lease Agreements

The County entered an agreement with Red Rock Financial, LLC for a land lease and wind easement. This lease shall extend from October 20, 2007 through October 20, 2047. The lessee is to pay the County \$1,000 a year until the installation of wind turbine(s). Once the wind turbine(s) are installed the lessee is to pay the County the greater of 3% of gross revenues from the sale of electricity generated by the wind turbine(s) or a minimum of \$2,500 per mega watt. Annual lease payments totaled \$1,000 in the year ending November 30, 2013.

The County entered an agreement with Piper Farms by Paul D. Thompson to lease farm property owned by the County. This lease shall extend from March 1, 2011 through February 28, 2014. The lessee is to pay the County \$58,021 a year in two installments. The County received \$58,021 in rent payments during fiscal year 2013.

Warren County, Illinois

Notes to Financial Statements

Note 19 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 20 Accounting Changes

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement 65, *Items Previously Reported as Assets and Liabilities*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 65 will have on the financial statements.

In March 2012, the Governmental Accounting Standards Board (GASB) issued Statement 66, *Technical Corrections – 2012 – an amendment of GASB Statements Nos. 10 and 62*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 66 will have on the financial statements.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 67 will have on the financial statements.

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 68 will have on the financial statements.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The County is required to implement this standard for the fiscal year ending November 30, 2014. The County has not yet determined the full impact that adoption of GASB Statement 70 will have on the financial statements.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 71 will have on the financial statements.

Note 21 New Reporting Standard

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* to improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. The County adopted this guidance as of December 1, 2012.

**Required Supplementary Information
(Unaudited)**

Warren County, Illinois

General Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	<u>Budgeted Amounts</u>		
	<u>Original and Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Property taxes	\$768,500	\$770,407	\$1,907
Intergovernmental revenue	1,511,505	1,614,088	102,583
Licenses and permits	10,000	4,780	(5,220)
Charges for services	712,921	679,446	(33,475)
Revenue from use of money and property	6,700	7,836	1,136
Other revenue	50,200	80,419	30,219
Total revenues	3,059,826	3,156,976	97,150
Expenditures:			
Current:			
General control and administration	1,220,025	1,024,875	195,150
Public safety	718,704	738,416	(19,712)
Judiciary and court related	845,071	800,082	44,989
Corrections	414,900	374,825	40,075
Total expenditures	3,198,700	2,938,198	260,502
Excess (deficiency) of revenues over expenditures	(138,874)	218,778	357,652
Other financing sources and (uses):			
Transfers in	693,000	68,978	(624,022)
Transfers out	(600,000)	0	(600,000)
Net change in fund balance	(\$45,874)	287,756	\$333,630
Fund balance, beginning of year		1,608,636	
Fund balance, end of year		\$1,896,392	

See Notes to Required Supplementary Information.

Warren County, Illinois

Illinois Municipal Retirement Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	<u>Budgeted Amounts</u>		<u>Variance with</u>
	<u>Original and Final</u>	<u>Actual</u>	<u>Final Budget</u>
Revenues:			
Property taxes	\$320,000	\$324,071	\$4,071
Revenue from use of money and property	0	1,642	1,642
Other revenue	0	1,658	1,658
<u>Total revenues</u>	<u>320,000</u>	<u>327,371</u>	<u>7,371</u>
Expenditures:			
Current:			
General control and administration	46,242	50,246	(4,004)
Public safety	79,808	86,718	(6,910)
Judiciary and court related	58,392	63,448	(5,056)
Public health	20,824	22,627	(1,803)
Public welfare	1,181	1,283	(102)
Transportation	65,827	71,526	(5,699)
Corrections	32,726	35,559	(2,833)
<u>Total expenditures</u>	<u>305,000</u>	<u>331,407</u>	<u>(26,407)</u>
Net change in fund balance	<u>\$15,000</u>	(4,036)	<u>\$33,778</u>
Fund balance, beginning of year		<u>402,720</u>	
Fund balance, end of year		<u>\$398,684</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Highway Matching Tax Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	<u>Budgeted Amounts</u>		
	<u>Original and Final</u>	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$120,000	\$133,027	\$13,027
Intergovernmental revenue	200,000	711,813	511,813
Revenue from use of money and property	1,500	1,027	(473)
<u>Total revenues</u>	<u>321,500</u>	<u>845,867</u>	<u>524,367</u>
Expenditures -			
Current -			
Transportation	306,000	669,266	(363,266)
<u>Total expenditures</u>	<u>306,000</u>	<u>669,266</u>	<u>(363,266)</u>
Net change in fund balance	<u>\$15,500</u>	176,601	<u>\$161,101</u>
Fund balance, beginning of year		<u>170,680</u>	
Fund balance, end of year		<u>\$347,281</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Mental Health Fund

Schedule of Revenues and Expenditures Compared with Budget

Required Supplementary Information

For the year ended November 30, 2013

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$320,000	\$319,176	(\$824)
Revenue from use of money and property	0	156	156
Total revenues	320,000	319,332	(668)
Expenditures -			
Current -			
Public welfare	320,000	295,500	24,500
Total expenditures	320,000	295,500	24,500
Excess (deficiency) of revenues over expenditures	0	23,832	23,832
Other financing sources and (uses):			
Operating transfers in	0	0	0
Operating transfers out	0	0	0
Net change in fund balance	<u>\$0</u>	23,832	<u>\$23,832</u>
Fund balance, beginning of year		<u>159,648</u>	
Fund balance, end of year		<u>\$183,480</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Required Supplementary Information Schedule of IMRF Funding Progress

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$3,519,787	\$4,976,608	\$1,456,821	70.73%	\$1,298,671	112.18%
12/31/11	3,286,275	4,790,661	1,504,386	68.60%	1,341,001	112.18%
12/31/10	3,573,077	4,899,529	1,326,452	72.93%	1,311,222	101.16%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$3,698,955. On a market basis, the funded ratio would be 74.33%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Warren County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sheriff's Law Enforcement Personnel (SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$1,631,549	\$2,079,780	\$448,231	78.45%	\$795,752	56.33%
12/31/11	1,323,034	1,754,531	431,497	75.41%	726,875	59.36%
12/31/10	1,080,157	1,555,738	475,581	69.43%	736,726	64.55%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$1,707,073. On a market basis, the funded ratio would be 82.08%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Warren County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

The major funds of Illinois Municipal Retirement Fund and Highway Matching Tax Fund has excess of disbursements over appropriations. The Illinois Municipal Retirement Fund has \$26,407 excess disbursements over appropriations, and the Highway Matching Tax Fund has \$363,266 excess disbursements over appropriations.

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Supplementary Information

Warren County, Illinois

General Fund

Balance Sheet

November 30, 2013

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash on hand	\$80	\$0	\$0	\$0	\$80
Cash in banks	763,393	215,206	26,033	612,823	1,617,455
Deposits	0	0	0	0	0
Investments	133	0	0	4,062	4,195
Inventory	0	0	0	0	0
Property taxes receivable	764,660	0	0	20,000	784,660
Accounts receivable	42,627	0	663	0	43,290
Due from State of Illinois	318,158	0	0	0	318,158
Prepaid expenses	0	0	0	0	0
Due from other funds	3,776	0	0	0	3,776
Total assets	\$1,892,827	\$215,206	\$26,696	\$636,885	\$2,771,614
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$60,523	\$0	\$534	\$0	\$61,057
Accrued payroll	24,548	0	0	0	24,548
Accrued compensated absences	4,957	0	0	0	4,957
Deferred revenue	0	0	0	0	0
Deferred property taxes	764,660	0	0	20,000	784,660
Due to other funds	0	0	0	0	0
Total liabilities	854,688	0	534	20,000	875,222
Fund balances:					
Restricted	0	215,206	0	616,885	832,091
Assigned	0	0	26,162	0	26,162
Unassigned	1,038,139	0	0	0	1,038,139
Total fund balance	1,038,139	215,206	26,162	616,885	1,896,392
Total liabilities and fund balance	\$1,892,827	\$215,206	\$26,696	\$636,885	\$2,771,614

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Warren County, Illinois

Budgetary Comparison Schedule for the General Fund

For the year ended November 30, 2013

	<u>County General</u>	
	<u>Budgeted</u>	
	<u>Amounts</u>	
	<u>Original</u>	
	<u>and Final</u>	<u>Actual</u>
Revenues:		
Property taxes	\$728,500	\$730,497
Intergovernmental revenue	1,511,505	1,614,088
Licenses and permits	10,000	4,780
Charges for services	712,921	679,446
Revenue from use of money and property	3,000	3,810
Other revenue	39,000	61,771
Total revenues	3,004,926	3,094,392
Expenditures:		
Current:		
General control and administration	1,120,025	1,016,628
Public safety	718,704	738,416
Judiciary and court related	843,871	790,125
Corrections	414,900	374,825
Total expenditures	3,097,500	2,919,994
Excess (deficiency) of revenues over expenditures	(92,574)	174,398
Other financing sources and (uses):		
Loan proceeds	0	0
Transfers in	93,000	68,978
Transfers out	0	0
Net change in fund balance	\$426	243,376
Fund balance, beginning of year		794,763
Fund balance, end of year		\$1,038,139

County Offices		State's Attorney County Office		Working Cash		Total General	
Budgeted Amounts		Budgeted Amounts		Budgeted Amounts		Budgeted Amounts	
Original and Final	Actual	Original and Final	Actual	Original and Final	Actual	Original and Final	Actual
\$0	\$0	\$0	\$0	\$40,000	\$39,910	\$768,500	\$770,407
0	0	0	0	0	0	1,511,505	1,614,088
0	0	0	0	0	0	10,000	4,780
0	0	0	0	0	0	712,921	679,446
2,000	1,094	0	0	1,700	2,932	6,700	7,836
10,000	0	1,200	18,648	0	0	50,200	80,419
12,000	1,094	1,200	18,648	41,700	42,842	3,059,826	3,156,976
100,000	8,247	0	0	0	0	1,220,025	1,024,875
0	0	0	0	0	0	718,704	738,416
0	0	1,200	9,957	0	0	845,071	800,082
0	0	0	0	0	0	414,900	374,825
100,000	8,247	1,200	9,957	0	0	3,198,700	2,938,198
(88,000)	(7,153)	0	8,691	41,700	42,842	(138,874)	218,778
0	0	0	0	0	0	0	0
100,000	0	0	0	500,000	0	693,000	68,978
(100,000)	0	0	0	(500,000)	0	(600,000)	0
<u>(\$88,000)</u>	<u>(7,153)</u>	<u>\$0</u>	<u>8,691</u>	<u>\$41,700</u>	<u>42,842</u>	<u>(\$45,874)</u>	<u>287,756</u>
	<u>222,359</u>		<u>17,471</u>		<u>574,043</u>		<u>1,608,636</u>
	<u>\$215,206</u>		<u>\$26,162</u>		<u>\$616,885</u>		<u>\$1,896,392</u>

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2013

ASSETS	Total Nonmajor Governmental	Special	
		Geographic Information System	County Motor Fuel Tax
Cash on hand	\$300	\$0	\$0
Cash in banks	4,215,650	113,077	275,314
Deposits	201,799	0	0
Investments	1,752	0	1,752
Inventory	0	0	0
Property taxes receivable	1,157,200	0	0
Accounts receivable	71,727	3,230	0
Due from other governments	148,904	0	21,033
Prepaid expenses	0	0	0
Due from other funds	50,231	0	0
Total assets	\$5,847,563	\$116,307	\$298,099
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$161,253	\$0	\$9,690
Accrued payroll	28,510	456	12,583
Accrued compensated absences	6,043	0	0
Deferred revenue	0	0	0
Deferred property taxes	1,157,200	0	0
Due to other funds	3,776	0	0
Total liabilities	1,356,782	456	22,273
Fund balances:			
Restricted	4,494,557	115,851	275,826
Unassigned	(3,776)	0	0
Total fund balances	4,490,781	115,851	275,826
Total liabilities and fund balances	\$5,847,563	\$116,307	\$298,099

Revenue Funds

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
199,614	0	67,021	72,026	122,447	22,520	100,269	794
0	0	0	0	0	0	201,799	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
278,200	68,000	0	0	0	0	0	0
32,397	0	0	5,259	0	0	12,129	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
50,231	0	0	0	0	0	0	0
\$560,442	\$68,000	\$67,021	\$77,285	\$122,447	\$22,520	\$314,197	\$794

\$13,559	\$0	\$0	\$723	\$0	\$0	\$4,223	\$0
2,483	0	0	0	554	0	0	0
947	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
278,200	68,000	0	0	0	0	0	0
0	0	0	0	0	0	0	0
295,189	68,000	0	723	554	0	4,223	0

265,253	0	67,021	76,562	121,893	22,520	309,974	794
0	0	0	0	0	0	0	0
265,253	0	67,021	76,562	121,893	22,520	309,974	794

\$560,442	\$68,000	\$67,021	\$77,285	\$122,447	\$22,520	\$314,197	\$794
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Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2013

ASSETS	Special		
	Court Document Storage	Vital Records	Veterans Assistance
Cash on hand	\$0	\$0	\$0
Cash in banks	237,076	11,641	106,684
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	0	0	63,000
Accounts receivable	1,619	0	0
Due from other governments	0	0	0
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$238,695	\$11,641	\$169,684
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$3,287
Accrued payroll	388	0	0
Accrued compensated absences	0	0	0
Deferred revenue	0	0	0
Deferred property taxes	0	0	63,000
Due to other funds	0	0	0
Total liabilities	388	0	66,287
Fund balances:			
Restricted	238,307	\$11,641	103,397
Unassigned	0	0	0
Total fund balances	238,307	11,641	103,397
Total liabilities and fund balances	\$238,695	\$11,641	\$169,684

Revenue Funds

Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp
\$0	\$0	\$0	\$0	\$0	\$0	\$0
134,370	278,308	25,411	275,623	130,161	367,521	36,435
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
140,000	0	0	184,000	100,000	160,000	0
0	1,644	3,412	1,200	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
\$274,370	\$279,952	\$28,823	\$460,823	\$230,161	\$527,521	\$36,435

\$0	\$0	\$4,136	\$0	\$0	\$0	\$0
0	0	0	0	0	3,733	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
140,000	0	0	184,000	100,000	160,000	0
0	0	0	0	0	0	0
140,000	0	4,136	184,000	100,000	163,733	0
134,370	279,952	24,687	276,823	130,161	363,788	36,435
0	0	0	0	0	0	0
134,370	279,952	24,687	276,823	130,161	363,788	36,435
\$274,370	\$279,952	\$28,823	\$460,823	\$230,161	\$527,521	\$36,435

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2013

ASSETS	Special		
	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Cash on hand	\$0	\$0	\$0
Cash in banks	48,997	0	0
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	10,000	0	0
Accounts receivable	0	0	0
Due from other governments	0	0	0
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$58,997	\$0	\$0
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$0
Accrued payroll	0	0	0
Accrued compensated absences	0	0	0
Deferred revenue	0	0	0
Deferred property taxes	10,000	0	0
Due to other funds	0	0	0
Total liabilities	10,000	0	0
Fund balances:			
Restricted	48,997	0	0
Unassigned	0	0	0
Total fund balances	48,997	0	0
Total liabilities and fund balances	\$58,997	\$0	\$0

Revenue Funds

State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
3,743	420	201,098	14,161	244,300	15,134	0	352,265
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	15,000
0	600	2,570	0	1,274	0	0	0
0	0	0	0	0	0	67,992	10,872
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$3,743	\$1,020	\$203,668	\$14,161	\$245,574	\$15,134	\$67,992	\$378,437

\$0	\$0	\$0	\$0	\$0	\$750	\$67,992	\$4,401
0	0	0	0	0	0	0	7,871
0	0	0	0	0	0	0	5,096
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	15,000
0	0	0	0	0	0	1,046	0
0	0	0	0	0	750	69,038	32,368

3,743	1,020	203,668	14,161	245,574	14,384	0	346,069
0	0	0	0	0	0	(1,046)	0
3,743	1,020	203,668	14,161	245,574	14,384	(1,046)	346,069

\$3,743	\$1,020	\$203,668	\$14,161	\$245,574	\$15,134	\$67,992	\$378,437
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Warren County, Illinois

Combining Balance Sheet
 Nonmajor Governmental Funds
 (Continued)
 November 30, 2013

	Special				
ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	629,279	23,156	14,724	3,117	3,941
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	139,000	0	0	0	0
Accounts receivable	1,056	571	1,687	0	0
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$769,335	\$23,727	\$16,411	\$3,117	\$3,941
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$1,832	\$0	\$1,653	\$0	\$0
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Deferred revenue	0	0	0	0	0
Deferred property taxes	139,000	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	140,832	0	1,653	0	0
Fund balances:					
Restricted	628,503	23,727	14,758	3,117	3,941
Unassigned	0	0	0	0	0
Total fund balances	628,503	23,727	14,758	3,117	3,941
Total liabilities and fund balances	\$769,335	\$23,727	\$16,411	\$3,117	\$3,941

Revenue Funds

Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	19,226	0	56,213	7,059	1	1,751	753
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	3,079	0	0	0	0
0	0	49,007	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$0	\$19,226	\$49,007	\$59,292	\$7,059	\$1	\$1,751	\$753
\$0	\$0	\$49,007	\$0	\$0	\$0	\$0	\$0
0	0	0	442	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	2,730	0	0	0	0	0
0	0	51,737	442	0	0	0	0
0	19,226	0	58,850	7,059	1	1,751	753
0	0	(2,730)	0	0	0	0	0
0	19,226	(2,730)	58,850	7,059	1	1,751	753
\$0	\$19,226	\$49,007	\$59,292	\$7,059	\$1	\$1,751	\$753

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2013

	Total Nonmajor Governmental	Geographic Information System	Special County Motor Fuel Tax
Revenues:			
Property taxes	\$1,173,140	\$0	\$0
Intergovernmental revenue	1,542,389	0	480,369
Licenses and permits	0	0	0
Charges for services	669,871	52,972	0
Revenue from use of money and property	19,016	588	1,070
Other revenue	190,129	0	0
Total revenues	3,594,545	53,560	481,439
Expenditures:			
Current:			
General control and administration	518,910	56,657	0
Public safety	368,711	0	0
Judiciary and court related	144,610	0	0
Public health	286,001	0	0
Public welfare	698,195	0	0
Transportation	1,094,989	0	452,938
Corrections	27,603	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	196,003	0	0
Total expenditures	3,335,022	56,657	452,938
Excess (deficiency) of revenues over expenditures	259,523	(3,097)	28,501
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	(68,978)	0	0
Net change in fund balance	190,545	(3,097)	28,501
Fund balances, beginning of year	4,300,236	118,948	247,325
Fund balances (deficit), end of year	\$4,490,781	\$115,851	\$275,826

Revenue Funds

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$265,669	\$65,987	\$0	\$0	\$0	\$0	\$0	\$0
171,488	0	0	0	1,224	0	91,458	0
0	0	0	0	0	0	0	0
40,439	0	5,220	70,503	6,861	5,386	91,513	0
1,258	0	317	299	698	105	2,386	4
10,001	0	0	94	0	0	1,181	0
488,855	65,987	5,537	70,896	8,783	5,491	186,538	4
0	65,987	363	0	0	0	0	0
0	0	0	48,015	0	0	214,593	0
0	0	0	0	38,514	2,410	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
461,816	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
53,438	0	0	0	0	0	0	0
515,254	65,987	363	48,015	38,514	2,410	214,593	0
(26,399)	0	5,174	22,881	(29,731)	3,081	(28,055)	4
0	0	0	0	0	0	0	0
(3,978)	0	0	(11,000)	0	0	(4,000)	0
(30,377)	0	5,174	11,881	(29,731)	3,081	(32,055)	4
295,630	0	61,847	64,681	151,624	19,439	342,029	790
\$265,253	\$0	\$67,021	\$76,562	\$121,893	\$22,520	\$309,974	\$794

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2013

	Special		
	Court Document Storage	Vital Records	Veterans Assistance
Revenues:			
Property taxes	\$0	\$0	\$62,997
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	20,589	3,533	0
Revenue from use of money and property	1,171	61	431
Other revenue	0	0	0
Total revenues	21,760	3,594	63,428
Expenditures:			
Current:			
General control and administration	0	4,377	0
Public safety	0	0	0
Judiciary and court related	13,027	0	0
Public health	0	0	0
Public welfare	0	0	51,048
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	13,027	4,377	51,048
Excess (deficiency) of revenues over expenditures	8,733	(783)	12,380
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	8,733	(783)	12,380
Fund balances, beginning of year	229,574	12,424	91,017
Fund balances (deficit), end of year	\$238,307	\$11,641	\$103,397

Revenue Funds

	County Clerk						
Ambulance Service	Court Automation	Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp	
\$139,214	\$0	\$0	\$169,485	\$124,786	\$189,441	\$0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	20,464	34,676	0	0	0	93,628	
538	1,408	123	1,033	455	1,549	33	
0	0	8,085	1,200	7,703	2,486	0	
139,752	21,872	42,884	171,718	132,944	193,476	93,661	
0	0	38,458	132,918	114,650	25,194	62,147	
0	0	0	0	0	43,484	0	
0	23,843	0	0	0	31,815	0	
0	0	0	0	0	11,346	0	
132,300	0	0	0	0	644	0	
0	0	0	0	0	35,866	0	
0	0	0	0	0	17,831	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
0	0	0	0	0	0	0	
132,300	23,843	38,458	132,918	114,650	166,180	62,147	
7,452	(1,971)	4,426	38,800	18,294	27,296	31,514	
0	0	0	0	0	0	0	
0	0	0	(50,000)	0	0	0	
7,452	(1,971)	4,426	(11,200)	18,294	27,296	31,514	
126,918	281,923	20,261	288,023	111,867	336,492	4,921	
\$134,370	\$279,952	\$24,687	\$276,823	\$130,161	\$363,788	\$36,435	

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2013

	Special		
	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Revenues:			
Property taxes	\$10,111	\$0	\$0
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	0	0	0
Revenue from use of money and property	219	0	0
Other revenue	0	0	0
Total revenues	10,330	0	0
Expenditures:			
Current:			
General control and administration	5,096	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	0	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	5,096	0	0
Excess (deficiency) of revenues over expenditures	5,234	0	0
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	5,234	0	0
Fund balances, beginning of year	43,763	0	0
Fund balances (deficit), end of year	\$48,997	\$0	\$0

Revenue Funds							
State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,423
0	0	0	0	0	0	312,315	273,509
0	0	0	0	0	0	0	0
216	6,320	44,414	4,846	16,477	1,144	0	62,381
18	0	0	96	1,200	73	0	0
0	0	0	0	0	0	0	159,379
234	6,320	44,414	4,942	17,677	1,217	312,315	507,692
0	0	0	0	0	0	2,165	0
0	0	0	0	0	0	0	0
0	5,300	21,240	0	7,711	750	0	0
0	0	0	0	0	0	0	274,655
0	0	0	0	0	0	311,196	0
0	0	0	0	0	0	0	0
0	0	0	9,772	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	134,515
0	5,300	21,240	9,772	7,711	750	313,361	409,170
234	1,020	23,174	(4,830)	9,966	467	(1,046)	98,522
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
234	1,020	23,174	(4,830)	9,966	467	(1,046)	98,522
3,509	0	180,494	18,991	235,608	13,917	0	247,547
\$3,743	\$1,020	\$203,668	\$14,161	\$245,574	\$14,384	(\$1,046)	\$346,069

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2013

	Special				
	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Revenues:					
Property taxes	\$133,027	\$0	\$0	\$0	\$0
Intergovernmental revenue	1,309	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	0	10,775	25,625	3,194	2,144
Revenue from use of money and property	3,061	40	22	357	5
Other revenue	0	0	0	0	0
Total revenues	137,397	10,815	25,647	3,551	2,149
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	1,192	22,808	1,555	1,705
Judiciary and court related	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Transportation	144,369	0	0	0	0
Corrections	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	3,200	0	4,850	0
Total expenditures	144,369	4,392	22,808	6,405	1,705
Excess (deficiency) of revenues over expenditures	(6,972)	6,423	2,839	(2,854)	444
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	(6,972)	6,423	2,839	(2,854)	444
Fund balances, beginning of year	635,475	17,304	11,919	5,971	3,497
Fund balances (deficit), end of year	\$628,503	\$23,727	\$14,758	\$3,117	\$3,941

Revenue Funds

Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	4,625	206,092	0	0	0	0	0
0	0	0	0	0	0	0	0
0	2,390	0	40,937	1,378	0	1,346	500
0	85	0	266	38	1	5	3
0	0	0	0	0	0	0	0
0	7,100	206,092	41,203	1,416	1	1,351	503
0	1,777	6,981	0	2,140	0	0	0
0	0	0	35,359	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	203,007	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	1,777	209,988	35,359	2,140	0	0	0
0	5,323	(3,896)	5,844	(724)	1	1,351	503
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	5,323	(3,896)	5,844	(724)	1	1,351	503
0	13,903	1,166	53,006	7,783	0	400	250
\$0	\$19,226	(\$2,730)	\$58,850	\$7,059	\$1	\$1,751	\$753

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash in banks	\$1,395	\$7	\$0	\$1,402
Liabilities -				
Agency funds due to others	\$1,395	\$7	\$0	\$1,402
Township Motor Fuel Tax Fund				
Assets:				
Cash in banks	\$144,524	\$1,649,383	\$1,280,721	\$513,186
Deposits	251,787		251,787	0
Investments	148,902		148,130	772
Due from other governments	82,425	71,927	82,425	71,927
Total assets	\$627,638	\$1,721,310	\$1,763,063	\$585,885
Liabilities:				
Accounts payable	\$110,614	\$79,899	\$110,614	\$79,899
Agency funds due to others	517,024	1,641,411	1,652,449	505,986
Total liabilities	\$627,638	\$1,721,310	\$1,763,063	\$585,885
Township Bridge Program Fund				
Assets:				
Cash in banks	\$101,662	\$491	\$7,750	\$94,403
Due from other governments	0	133,161	0	133,161
Total assets	\$101,662	\$133,652	\$7,750	\$227,564
Liabilities -				
Agency funds due to others	\$101,662	\$133,652	\$7,750	\$227,564
Total liabilities	\$101,662	\$133,652	\$7,750	\$227,564

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Indemnity Fund				
Assets -				
Cash in banks	\$80,054	\$5,385	\$0	\$85,439
Liabilities -				
Agency funds due to others	\$80,054	\$5,385	\$0	\$85,439
Escrow Fund				
Assets -				
Cash in banks	\$90,810	\$11,561	\$628	\$101,743
Liabilities -				
Agency funds due to others	\$90,810	\$11,561	\$628	\$101,743
County Collector Fund				
Assets -				
Cash in banks	\$740,403	\$22,406,715	\$21,538,658	\$1,608,460
Liabilities -				
Agency funds due to others	\$740,403	\$22,406,715	\$21,538,658	\$1,608,460
County Trustee				
Assets -				
Cash	\$0	\$10,420	\$10,420	\$0
Liabilities -				
Agency funds due to others	\$0	10,420	10,420	\$0

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Tax Redemption				
Assets -				
Cash	\$0	\$240,761	\$240,761	\$0
Liabilities -				
Agency funds due to others	\$0	240,761	\$240,761	\$0
Restitution				
Assets -				
Cash	\$14,735	\$6,158	\$20,893	\$0
Liabilities -				
Agency funds due to others	\$14,735	6,158	20,893	\$0
Marriage Fund				
Assets -				
Cash	\$2,089	\$340	\$334	\$2,095
Liabilities -				
Agency funds due to others	\$2,089	340	334	\$2,095
D.A.R.E. Fund				
Assets -				
Cash	\$73	\$0	\$35	\$38
Liabilities -				
Agency funds due to others	\$73	\$0	\$35	\$38

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2013

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash	\$26,301	\$41,975	\$35,157	\$33,119
Liabilities -				
Agency funds due to others	\$26,301	\$41,975	\$35,157	\$33,119
Circuit Clerk				
Assets -				
Cash	\$179,360	\$1,058,586	\$1,077,136	\$160,810
Liabilities -				
Agency funds due to others	\$179,360	\$1,058,586	\$1,077,136	\$160,810
All Agency Funds				
Assets:				
Cash in banks	\$1,381,406	\$25,431,782	\$24,212,493	\$2,600,695
Deposits	251,787	0	251,787	0
Investments	148,902	0	148,130	772
Due from other governments	82,425	205,088	82,425	205,088
Total assets	\$1,864,520	\$25,636,870	\$24,694,835	\$2,806,555
Liabilities:				
Accounts payable	\$110,614	\$79,899	\$110,614	\$79,899
Agency funds due to others	1,753,906	25,556,971	24,584,221	2,726,656
Total liabilities	\$1,864,520	\$25,636,870	\$24,694,835	\$2,806,555

