

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2014

Warren County, Illinois

Year Ended November 30, 2014

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Warren County, Illinois, as of November 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Emphasis of Matter

The County adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, during the year ended November 30, 2014. Statement No. 65 changed the classifications of certain items of the statement of net position. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, budgetary comparison information, and schedule of IMRF funding progress on pages 3 through 12 and 41 through 45 be presented to supplement the basic financial statements.

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Warren County, Illinois' financial statements as a whole. The schedules listed as supplementary information on pages 46 through 67 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Wipfli LLP

Sterling, Illinois
February 10, 2015

**Management Discussion And Analysis
(Unaudited)**

Warren County, Illinois

Management Discussion and Analysis

Warren County, Illinois' (the "County") management discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2014 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS FOR FY2014

- The County's assets exceeded its liabilities at the close of the fiscal year by \$12.2 million (net position). Of this amount \$1.1 million (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$0.3 million during fiscal year 2014 as reported in the statement of activities.
- The County's major revenue consisted of \$2.7 million in property tax distributions and \$1.5 million in operating grants and contributions.
- At the close of fiscal year 2014, the County's governmental funds reported combined ending fund balances of \$7.7 million, an increase of \$0.4 million in comparison to the prior year.
- At the end of fiscal year 2014, the unassigned fund balance in the General Fund was \$1.2 million, which is 36.6% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This document serves as an introduction to the County's basic financial statements. There are three components to the basic financial statements – government wide financial statements, fund financial statements, and notes to the financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

These statements are designed to provide readers with a broad overview of Warren County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Warren County include general control and administration, public safety, judiciary and court related, public health, public welfare, transportation, and corrections. There are no business-type activities accounted for by the County.

The government-wide financial statements can be found on pages 13 and 14 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Warren County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a County's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the county's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Warren County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, the Illinois Municipal Retirement Fund, and the Community Mental Health Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 15 and 18 of this report.

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of agency funds, which are used to account for resources - almost exclusively cash and investments - held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds. The fiduciary fund financial statement can be found on page 19 of this report.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL STATEMENTS (continued)

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 20 through 40 of this report.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, and the IMRF (Illinois Municipal Retirement Fund) Schedule of Funding Progress, and SLEP (Sheriff's Law Enforcement Personnel) Schedule of Funding Progress. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF and SLEP pension schedules have been provided to present the County's progress in funding its obligation to provide pension benefits to County employees through the IMRF system. Required supplementary information can be found on pages 41 through 45 of this report.

Supplementary Information

This information as discussed earlier in connection with the General Fund, non-major governmental funds, and agency funds is presented immediately following the required supplementary information on pensions. Supplementary information can be found on pages 46 through 67 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. To that end, Warren County's assets exceeded its liabilities by \$12.2 million for FY2014.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30, 2014 and 2013.

Net Position (in millions)		
Governmental Activities		
November 30		
	2014	2013
Current assets	\$10.9	\$10.4
Noncurrent assets	4.7	4.7
Total assets	15.6	15.1
Current liabilities	0.3	0.3
Noncurrent liabilities	0.2	0.2
Total liabilities	0.5	0.5
Deferred inflows of resources	2.9	2.7
Total liabilities and deferred inflows of resources	3.4	3.2
Net position		
Net investment in capital assets	4.6	4.7
Restricted	6.5	6.2
Unrestricted	1.1	1.0
Total net position	\$12.2	\$11.9

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending.

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position (in millions)		
Governmental Activities		
For the year ended November 30		
	2014	2013
Revenues:		
Program revenues:		
Charge for services	\$1.3	\$1.4
Operating grants and contributions	1.5	1.6
Capital grants and contributions	0.3	0.9
General revenue:		
Local property taxes	2.7	2.7
State income taxes	0.6	0.5
Sales taxes	0.7	0.7
Replacement taxes	0.2	0.2
Other taxes	0.0	0.0
Unrestricted investment earnings	0.0	0.0
Miscellaneous	0.1	0.3
Total revenues	7.4	8.3
Expenses:		
General control and administration	1.8	1.7
Public safety	1.2	1.2
Judiciary and court related	1.1	1.0
Public health	0.4	0.3
Public welfare	0.8	1.0
Transportation	1.4	2.0
Corrections	0.4	0.5
Total expenses	7.1	7.7
Change in net position	0.3	0.6
Net position beginning of year	11.9	11.3
Net position, ending	\$12.2	\$11.9

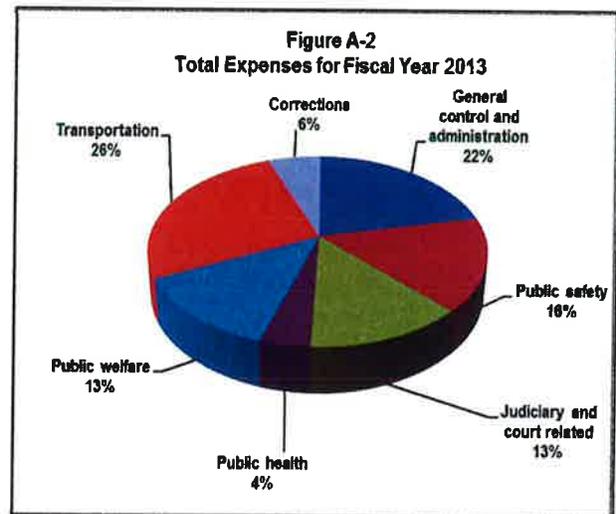
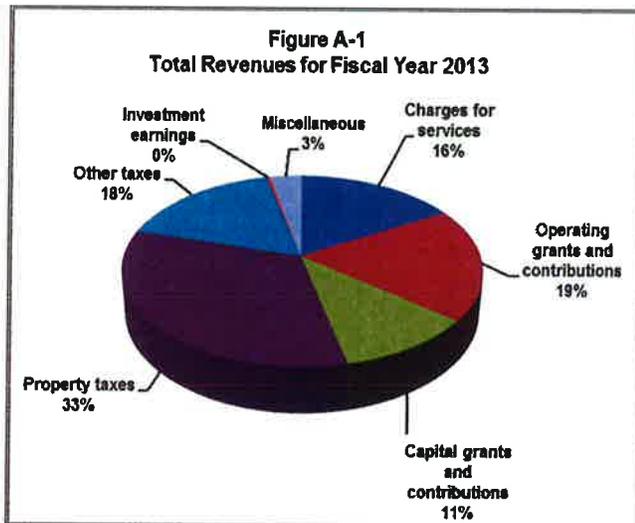
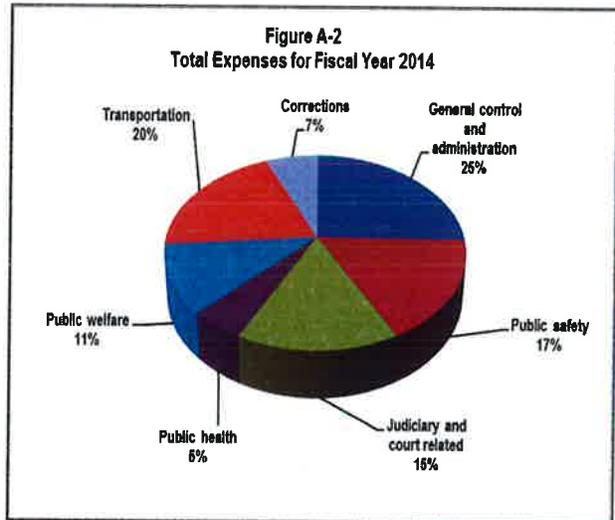
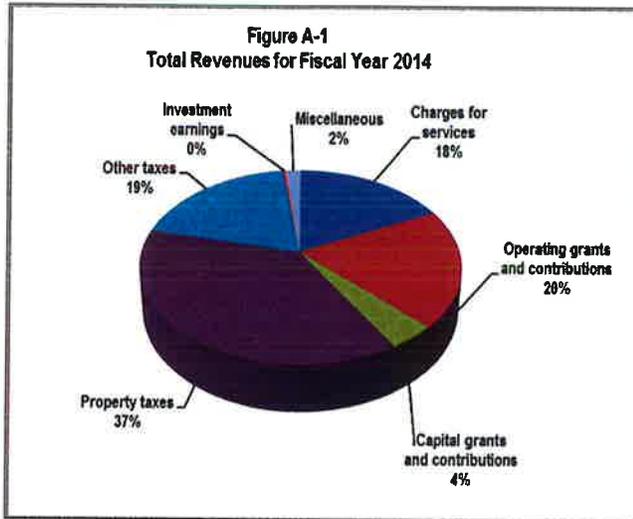
Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

The County's 2014 total revenues (Figure A-1) come from a variety of sources including 37% from property taxes and 19% from other types of tax. Another 20% comes from operating grants and contributions and much of the remainder is charges for services.

The County's 2014 expenses (Figure A-2) cover a range of services, with approximately 25% related to general control and administration. Another 20% is devoted to transportation along with 17% towards public safety.



Net position increased \$0.3 million over the previous year.

For the fiscal year ended November 30, 2014 revenues from governmental activities totaled \$7.4 million. Tax revenues (\$4.2 million, or 56%) represent the largest source.

Operating grants and contributions in 2014 account for \$1.5 million (20%) of the governmental activities revenue. These are mainly derived from federal and state grants.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

For the year ended November 30, 2014

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.8	\$1.3
Public safety	1.2	0.7
Judiciary and court related	1.1	0.5
Public health	0.4	0.2
Public welfare	0.8	0.3
Transportation	1.4	0.5
Corrections	0.4	0.5
Total governmental activities	\$7.1	\$4.0

For the year ended November 30, 2013

	Total Cost of Service (in millions)	Net Cost of Service (in millions)
General control and administration	\$1.7	\$1.2
Public safety	1.2	0.8
Judiciary and court related	1.0	0.4
Public health	0.3	0.0
Public welfare	1.0	0.5
Transportation	2.0	0.6
Corrections	0.5	0.4
Total governmental activities	\$7.7	\$3.9

For the fiscal year ended November 30, 2014 expenses for governmental activities totaled \$7.1 million. General and administrative expenses accounted for \$1.8 or 25% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (17% of the total) accounted for \$1.2 million in expenses during 2014. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The emergency service function is also part of this activity group.

Judiciary and Court related expenses totaled \$1.1 million (15%) in 2014. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Warren County, Illinois

Management Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS (continued)

Health Department expenses represented \$0.4 million (5%) of the total governmental expenses activity.

Public welfare totaled \$0.8 million (11%) in 2014. Expenses relating to the public transportation, veteran's assistance, ambulance service, and mental health relate to this function.

Transportation accounted for \$1.4 million (20%) of the total governmental activities expenses in 2014. Various funds established for the County Highway Department account for these expenses.

Corrections (7% of the total) accounted for \$0.4 million in expenses during 2014. Expenses relate to the jail, housing inmates, and probation services.

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$7.7 million, an increase of \$0.4 million in comparison with the previous fiscal year.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$1.2 million. As a measure of the general fund's liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. Unassigned fund balance represents 36.6% of total general fund expenditures.

The fund balance of the General Fund decreased by \$81 thousand before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2014 continue to be property taxes and intergovernmental sources. Charges for services revenues on page 41 for 2014 were \$636,442 compared with budgeted amount of \$715,000. This variance is mostly related to the County receiving less court fines and circuit clerk revenues than anticipated.

Warren County, Illinois

Management Discussion and Analysis

FINANCIAL ANALYSIS OF THE COUNTY'S MAJOR FUNDS (continued)

General Fund Budgetary Variances (continued)

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel services costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services. Public safety expenditures on page 41 for 2014 were \$839,013 compared with budgeted amount of \$753,638. The variance is mostly related to the purchase of Motorola radios at the Sheriff Department that was not budgeted.

Illinois Municipal Retirement Fund Budgetary Variances

Overall, there were no significant variances in the Illinois Municipal Retirement Fund. Actual revenues were more than budgeted revenues and actual expenditures were less than budgeted expenditures.

Community Mental Health Fund Budgetary Variances

Revenues

There were no significant variances in the Community Mental Health Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

Public welfare expenditures on page 43 for 2014 were \$183,500 compared with budgeted amount of \$335,100. The variance is related to the timing of when the nonprofit organizations request their funds from the Mental Health Board. The nonprofit organizations are on different fiscal year ends than the County.

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY

Capital Assets

Warren County's investment in capital assets for its governmental activities at year end totaled \$4.7 million (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and highway infrastructure such as roads and bridges. There were \$0.3 million of capital asset additions recorded during the year and \$0.3 million of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Warren County, Illinois

Management Discussion and Analysis

CAPITAL ASSET AND LONG-TERM DEBT ACTIVITY (continued)

Major capital asset events during the fiscal year included the following:

- Highway department 2014 John Deere backhoe = \$105,035
- Sheriff radios = \$100,809

Net Book Value of Capital Assets at November 30 (in millions)		
	2014	2013
Land and other nondepreciable assets	\$0.3	\$0.2
Buildings and improvements	1.0	1.1
Office furniture and equipment	0.3	0.1
Vehicles	0.2	0.2
Infrastructure	2.9	3.1
Total	\$4.7	\$4.7

Debt Administration

At November 30, 2014, the County had \$100 thousand in governmental activities long term debt which consisted of a capital lease. Amounts due next year on these obligations are \$18 thousand. See Notes 11 and 12 for details of debt.

Governmental Activities Outstanding Debt at November 30, 2014 (in millions)	
Capital leases	\$0.1

Governmental Activities Outstanding Debt at November 30, 2013 (in millions)	
Capital leases	\$0.0

ECONOMIC FACTORS AND CURRENT ISSUES

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital for providing County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs and costs of other services are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing concern.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, IL 61462
Phone number (309) 734-8536

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Basic Financial Statements

Warren County, Illinois

Statement of Net Position

November 30, 2014

ASSETS	Governmental Activities
Cash	\$7,243,665
Deposits	150,412
Investments	9,913
Inventory	0
Property taxes receivable	2,857,500
Accounts receivable	88,602
Due from State of Illinois	552,273
Prepaid expenses	0
Total current assets	10,902,365
Capital assets:	
Land and other nondepreciable capital assets	253,822
Depreciable capital assets, net of accumulated depreciation	4,427,019
Total capital assets	4,680,841
Total assets	15,583,206
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	
Current liabilities:	
Accounts payable and accrued payroll	314,316
Accrued compensated absences	7,518
Capital lease obligations	18,612
Total current liabilities	340,446
Noncurrent liabilities:	
Accrued compensated absences	41,330
IMRF pension obligation	99,242
Capital lease obligations	60,536
Total noncurrent liabilities	201,108
Deferred inflows of resources -	
Unavailable property taxes	2,857,500
Total liabilities and deferred inflows of resources	3,399,054
NET POSITION	
Net investment in capital assets	4,601,693
Restricted	6,449,576
Unrestricted	1,132,883
Total net position	\$12,184,152

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Statement of Activities

For the year ended November 30, 2014

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
Governmental activities:					
General control and administration	\$1,777,337	\$455,634	\$38,955	\$0	(\$1,282,748)
Public safety	1,190,301	327,885	142,114	0	(720,302)
Judiciary and court related	1,068,712	402,457	165,765	0	(500,490)
Public health	359,312	43,816	149,211	0	(166,285)
Public welfare	791,411	2,220	418,095	30,545	(340,551)
Transportation	1,395,019	57,814	537,016	269,617	(530,572)
Corrections	458,731	5,643	0	0	(453,088)
Interest expense	192	0	0	0	(192)
Total governmental activities	\$7,041,015	\$1,295,469	\$1,451,156	\$300,162	(3,994,228)

General revenues:

Taxes:

Property taxes	2,735,920
Income taxes	548,709
Sales and use taxes	698,040
Replacement taxes	179,351
Other	0
Interest income	26,266
Other general revenues	124,950
Total general revenues	4,313,236

Change in net position	319,008
Net position - beginning of year	11,865,144
Net position - ending	\$12,184,152

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Governmental Funds

Balance Sheet

November 30, 2014

ASSETS	General	Illinois Municipal Retirement	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Cash on hand	\$80	\$0	\$0	\$300	\$380
Cash in banks	1,750,578	390,605	334,925	4,767,177	7,243,285
Deposits	0	0	0	150,412	150,412
Investments	9,564	0	0	349	9,913
Inventory	0	0	0	0	0
Property taxes receivable	835,000	330,000	345,000	1,347,500	2,857,500
Accounts receivable	49,442	0	0	39,160	88,602
Due from State of Illinois	323,475	0	0	228,798	552,273
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,968,139	\$720,605	\$679,925	\$6,533,696	\$10,902,365
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$67,036	\$0	\$0	\$180,354	\$247,390
Accrued payroll	25,608	3,309	0	38,009	66,926
Accrued compensated absences	4,819	0	0	2,699	7,518
Due to other funds	0	0	0	0	0
Total liabilities	97,463	3,309	0	221,062	321,834
Deferred inflows of resources -					
Unavailable property taxes	835,000	330,000	345,000	1,347,500	2,857,500
Fund balances:					
Restricted	806,631	387,296	334,925	4,965,134	6,493,986
Assigned	43,023	0	0	0	43,023
Unassigned	1,186,022	0	0	0	1,186,022
Total fund balances	2,035,676	387,296	334,925	4,965,134	7,723,031
Total liabilities and fund balances	\$2,968,139	\$720,605	\$679,925	\$6,533,696	\$10,902,365

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Balance Sheet to the Statement of Net Position For the year ended November 30, 2014

Total fund balances - governmental funds	\$7,723,031
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of assets is \$7,222,639 and the accumulated depreciation of \$2,541,798.	4,680,841
Long-term liabilities are not due and payable in the current period and, therefore are not reported in the funds:	
Capital lease obligations	(79,148)
IMRF pension obligation	(99,242)
Compensated absences not due and payable from current resources are not reported in the governmental funds.	<u>(41,330)</u>
Total net position - governmental activities	<u><u>\$12,184,152</u></u>

Warren County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the year ended November 30, 2014

	General	Illinois Municipal Retirement	Community Mental Health	Other Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$780,932	\$324,796	\$334,738	\$1,295,454	\$2,735,920
Intergovernmental revenue	1,638,805	0	0	1,538,613	3,177,418
Licenses and permits	3,829	0	0	0	3,829
Charges for services	636,442	0	0	655,198	1,291,640
Revenue from use of money and property	7,482	1,354	207	17,223	26,266
Other revenue	88,195	1,657	0	35,098	124,950
Total revenues	3,155,685	327,807	334,945	3,541,586	7,360,023
Expenditures:					
Current:					
General control and and administration	1,162,152	49,353	0	503,822	1,715,327
Public safety	674,351	85,286	0	375,904	1,135,541
Judiciary and court related	824,014	65,808	0	169,644	1,059,466
Public health	0	31,364	0	331,736	363,100
Public welfare	0	1,838	183,500	605,910	791,248
Transportation	0	69,720	0	1,119,674	1,189,394
Corrections	366,388	35,826	0	46,180	448,394
Debt service:					
Principal	21,661	0	0	0	21,661
Interest	192	0	0	0	192
Capital outlay	187,985	0	0	142,111	330,096
Total expenditures	3,236,743	339,195	183,500	3,294,981	7,054,419
Excess (deficiency) of revenues over expenditures	(81,058)	(11,388)	151,445	246,605	305,604
Other financing sources and (uses):					
Capital lease proceeds	100,809	0	0	0	100,809
Transfers in	129,533	0	0	10,000	139,533
Transfers out	(10,000)	0	0	(129,533)	(139,533)
Net change in fund balance	139,284	(11,388)	151,445	127,072	406,413
Fund balances, beginning of year	1,896,392	398,684	183,480	4,838,062	7,316,618
Fund balances, end of year	\$2,035,676	\$387,296	\$334,925	\$4,965,134	\$7,723,031

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities For the year ended November 30, 2014

Net change in fund balance - Governmental funds	\$406,413
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expense. Donated capital assets are only reported in the statement of activities. This is the amount by which depreciation expense of \$341,071 exceeds capitalized fixed assets of \$330,096 in the period.	(10,975)
The net effect of various transactions involving capital assets (i.e., disposals and sales) is to decrease net position.	0
Proceeds from capital leases are reported in governmental funds as other financing sources. However, in the statement of activities, the proceeds are excluded from revenues.	(100,809)
Some expenses reported in the statement of activities do not require use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in IMRF pension obligation	(2,323)
Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:	
Capital lease repayment	21,661
Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay decreased over the prior period.	<u>5,041</u>
Change in net position of governmental activities	<u><u>\$319,008</u></u>

Warren County, Illinois

Statement of Fiduciary Net Position

November 30, 2014

ASSETS	Agency Funds
Cash in banks	\$2,706,191
Deposits	0
Investments	280
Due from other governments	83,976
Total assets	\$2,790,447

LIABILITIES	
Accounts payable	\$43,986
Agency funds due to others	2,746,461
Total liabilities	\$2,790,447

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County"), with the county seat located in Monmouth, Illinois have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below.

Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. All fiduciary activities are reported only in the fund financial statements. *Governmental activities* normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

Financial Reporting Entity

The County is governed by a 16 member County Board. The accompanying financial statements present the primary government, organizations for which the primary government is financially accountable, and other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the County is considered a primary government and there are no other organizations or agencies whose financial statements should be combined and presented with these financial statements.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds. Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

The County reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The General Fund consists of the General Fund, the County Offices Fund, the State’s Attorney County Office Fund, and Working Cash Fund. A brief description of the County’s four General Funds follows:

General Fund - This fund is the County’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, public safety, judiciary and court related, and corrections.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for County offices and departments.

State’s Attorney County Office Fund – This fund was created by management to have funds available for improvements to the State’s Attorney’s office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Illinois Municipal Retirement Fund – This fund is used to pay retirement for SLEP and non-SLEP employees of the County.

Community Mental Health Fund – This fund is used to assist local public welfare non-profit agencies.

Additionally, the County administers fiduciary (agency) funds for assets held by the County in a fiduciary capacity.

During the course of operations the County has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available. For this purpose, the County generally considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. The County has elected to take exception to this assumption for revenue remitted by the State. Due to the State being late with payments, the County considers those amounts applicable to the current fiscal year to be available as it is vouchered by the State and will be paid after the 60 day period. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The cash balances of most County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments

Statutes authorize the County to invest in: 1) securities guaranteed by the full faith and credit of the United States of America; 2) deposits or other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; 3) short-term obligations of corporations organized in the United States which meet other restrictions as defined in Illinois Revised Statutes Chapter 35, Paragraph 902, as amended; 4) money market funds registered under the Investment Company Act of 1940; 5) short-term discount obligations of the Federal National Mortgage Association; 6) shares or other forms of securities legally issuable by savings and loan associations; 7) various share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States provided the principal office of any such credit union is located within the State of Illinois; 8) a Public Treasurer's Investment Pool created under Section 17 of "An Act to revise the law in relation to the State Treasurer", approved November 23, 1873, as amended. Bank and savings and loan investments may only be made in institutions which are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

Investments for the County are reported at fair value (generally based on quoted market prices) except for the position in the State Treasurer's Investment Pool (Pool). In accordance with state law, the Pool operates in conformity with all of the requirements of the Securities and Exchange Commission's (SEC) Rule 2a7 as promulgated under the Investment Company Act of 1940, as amended. Accordingly, the Pool qualifies as a 2a7-like pool and is reported at the net asset value per share (which approximates fair value) even though it is calculated using the amortized cost method. The Pool is subject to regulatory oversight by the State Treasurer, although it is not registered with the SEC.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and individual cost of more than the following:

Land and land improvements	\$0
Buildings	25,000
Buildings improvements	25,000
Vehicles	5,000
Office furniture and equipment	5,000
Intangibles	5,000
Infrastructure	100,000

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated fair value at the date of donation.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

Land improvements	10 years
Buildings	40 years
Building improvements	20 years
Vehicles	5 years
Office furniture and equipment	5-7 years
Intangibles	3-7 years
Infrastructure	10-20 years

Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Flow Assumptions

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as committed. The County Board has by resolution authorized an official of the County Board to assign fund balance. The County Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Warren County, Illinois

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies (continued)

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. Since the 2014 property tax levy is levied to finance the operations of fiscal year 2015, the 2014 property tax is recorded as a receivable and the 2014 property tax revenue is unavailable. The 2013 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2014. The County must file its tax levy by the last Tuesday of December each year. The 2013 levy was approved on November 13, 2013. The 2014 levy was approved on November 12, 2014.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2013 became due and payable in two installments, generally in June 2014 and September 2014. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Compensated Absences

Vacation - The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from County service. The liability for such leave is reported as incurred in the government-wide fund financial statements. A liability for those amounts will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exist.

Warren County, Illinois

Notes to Financial Statements

Note 2 Stewardship, Compliance and Accountability

Excess of expenditures over appropriations

<u>Fund</u>	<u>Amount</u>
Tort Liability	\$6,027
Illinois Municipal Retirement	\$30,195
County Clerk Document Conversion	\$10,034
Coroner Fees	\$4,520
Social Security	\$3,165
Probation Services	\$11,641
Prisoner Medical	\$12,890
County Motor Fuel Tax	\$48,165
Extension Education	\$109
State's Attorney Drug Forfeiture	\$37
Public Transportation	\$23,458
Special Equipment	\$1,690
Drug Enforcement	\$1,297
Revenue Stamp	\$13,374
Tourism Promotion	\$277

Deficit Fund Equity

As of November 30, 2014, there were no funds with a deficit fund balance.

Note 3 Cash Deposits with Financial Institutions

Custodial credit risk-deposits. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of November 30, 2014, the County's bank balance was \$12,568,019 and the entire balance was insured and collateralized with securities in the County's name.

Note 4 Investments

As of November 30, 2014, the County had the following investments:

	<u>Governmental</u>	<u>Fair Value</u> <u>Statement of</u>	
	<u>Activities</u>	<u>Fiduciary</u>	
		<u>Net Position</u>	<u>Total</u>
Illinois Funds Money Market Fund	\$9,913	\$280	\$10,193

Interest rate risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Warren County, Illinois

Notes to Financial Statements

Note 4 Investments (continued)

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Remaining Maturity (in Months)			Total
	12 Months or Less	13-60 Months	60+ Months	
External investment pool	\$10,193	\$0	\$0	\$10,193

Credit risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2014	AAAm	A2	A3
External investment pool	\$10,193	\$10,193	\$0	\$0

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of November 30, 2014, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Note 5 Capital Assets

The governmental activities capital asset activity for the year ended November 30, 2014 is as follows:

Governmental activities:	Balance 12/1/2013	Increases	Decreases and Transfers	Balance 11/30/2014
Capital assets, not being depreciated:				
Land	\$223,277	\$0	\$0	\$223,277
Work in progress	0	30,545	0	30,545
Total capital assets, not being depreciated:	223,277	30,545	0	253,822

Warren County, Illinois

Notes to Financial Statements

Note 5 Capital Assets

Governmental activities:	Balance 12/1/2013	Increases	Decreases and Transfers	Balance 11/30/2014
Capital assets, being depreciated:				
Buildings and improvements	1,345,992	0	0	1,345,992
Office furniture and equipment	755,095	257,551	(41,135)	971,511
Vehicles	597,506	42,000	(58,892)	580,614
Infrastructure	4,070,700	0	0	4,070,700
Total capital assets, being depreciated:	6,769,293	299,551	(100,027)	6,968,817
Accumulated depreciation:				
Buildings and improvements	(307,360)	(42,569)	0	(349,929)
Office furniture and equipment	(617,276)	(76,726)	41,135	(652,867)
Vehicles	(377,904)	(72,673)	58,892	(391,685)
Infrastructure	(998,214)	(149,103)	0	(1,147,317)
Total accumulated depreciation	(2,300,754)	(341,071)	100,027	(2,541,798)
Total capital assets, being depreciated, net	4,468,539	(41,520)	0	4,427,019
Governmental activities capital assets, net	\$4,691,816	(\$10,975)	\$0	\$4,680,841

Depreciation expense was charged to governmental functions as follows:

Governmental activities:	
General control and administration	\$61,367
Public safety	54,897
Judiciary and court related	7,443
Public health	5,604
Transportation	204,832
Corrections	6,928
Total depreciation expense, governmental activities	\$341,071

Warren County, Illinois

Notes to Financial Statements

Note 6 Pension and Retirement Systems

Illinois Municipal Retirement Fund:

Plan Description. The County's defined benefit pension plan for Regular and Sheriff's Law Enforcement Personnel (SLEP) employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The plan is affiliated with the Illinois Municipal Retirement (IMRF), an agent multiple- employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained online at www.imrf.org.

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Funding Policy. As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2013 was 14.77 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by the statute.

Annual Pension Cost and Net Pension Obligation. For 2014, the County's annual pension cost and net pension obligation to the regular employees IMRF plan are:

Annual required contribution	\$196,530
Interest on net IMRF pension obligation	5,493
Adjustment to annual required contribution	(3,737)
Annual pension cost	198,286
Annual contributions made	(196,530)
Increase in IMRF pension obligation	1,756
Net IMRF pension obligation, beginning of year	73,246
Net IMRF pension obligation, end of year	\$75,002

The IMRF fund will liquidate the IMRF obligation in future years.

Warren County, Illinois

Notes to Financial Statements

Note 6 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Non-Sheriff's Law Enforcement Personnel (Non-SLEP) (continued):

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Regular plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

THREE- YEAR TREND INFORMATION FOR THE REGULAR PLAN

Calendar Year Ending	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/2013	\$198,286	100%	\$75,002
12/31/2012	179,503	100%	73,246
12/31/2011	183,411	85%	71,531

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Regular plan was 81.74 percent funded. The actuarial accrued liability for benefits was \$5,261,879 and the actuarial value of assets was \$4,300,896, resulting in an underfunded actuarial accrued liability (UAAL) of \$960,983. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$1,330,600 and the ratio of the UAAL to the covered payroll was 72 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Sheriff's Law Enforcement Personnel (SLEP)

Funding Policy. As set by statute, the Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for calendar year 2013 was 17.03 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Warren County, Illinois

Notes to Financial Statements

Note 6 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Sheriff's Law Enforcement Personnel (SLEP) (continued)

Annual Pension Cost and Net Pension Obligation. For 2014, the County's annual pension cost and net pension obligation to the SLEP employees IMRF plan are:

Annual required contribution	\$137,969
Interest on net IMRF pension obligation	1,775
Adjustment to annual required contribution	(1,208)
Annual pension cost	138,536
Annual contributions made	(137,969)
Increase in IMRF pension obligation	567
Net IMRF pension obligation, beginning of year	23,673
Net IMRF pension obligation, end of year	\$24,240

The IMRF fund will liquidate the IMRF obligation in future years.

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County's Sheriff Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County's Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

THREE- YEAR TREND INFORMATION FOR THE SHERIFF'S LAW ENFORCEMENT PERSONNEL PLAN

Calendar Year Ending	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
12/31/2013	\$138,536	100%	\$24,240
12/31/2012	132,650	100%	23,673
12/31/2011	118,810	92%	23,118

Warren County, Illinois

Notes to Financial Statements

Note 6 Pension and Retirement Systems (continued)

Illinois Municipal Retirement Fund (continued):

Sheriff's Law Enforcement Personnel (SLEP) (continued):

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 90.98 percent funded. The actuarial accrued liability for benefits was \$2,300,136 and the actuarial value of assets was \$2,092,730, resulting in an underfunded actuarial accrued liability (UAAL) of \$207,406. The covered payroll for 2013 (annual payroll of active employees covered by the plan) was \$810,154 and the ratio of the UAAL to the covered payroll was 26 percent.

The schedule of funding progress, presented as required supplemental information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 7 Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue code Section 457. The plan, available to all eligible County employees, permits them to defer a portion of their salary until future years. Payments to the plan are made by County employees only. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

It is the opinion of the County that it has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor.

Note 8 Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only two former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2014.

Note 9 Construction and Other Significant Commitments

Construction commitments. There are no construction commitments as of November 30, 2014.

Warren County, Illinois

Notes to Financial Statements

Note 9 Construction and Other Significant Commitments (continued)

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,800 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,800 under the agreement for the year ended November 30, 2014.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$161,981 for dispatching services in fiscal year ending November 30, 2014.

Note 10 Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2014 was \$2,500. During the year ended November 30, 2014, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 11 Lease Obligations

Capital lease

The County obtained a capital lease with Motorola Solutions, Inc. for radio equipment for the Sheriff Department. The value of the lease is \$100,809 with an interest rate of 4.095% payable in annual installments of \$21,853 through June 1, 2018.

Warren County, Illinois

Notes to Financial Statements

Note 11 Lease Obligations (continued)

Capital lease (continued)

Leased equipment under capital leases in capital assets at November 30, 2014, included the following:

Equipment	\$100,809
Less: accumulated depreciation	(9,601)
<hr/>	
Total	\$91,208
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Amortization of leased equipment under capital assets is included with depreciation expense.

Annual debt service requirements to maturity are as follows:

Fiscal Year Ended November 30,	Principal	Interest
2015	\$18,612	\$3,241
2016	19,374	2,479
2017	20,168	1,685
2018	20,994	860
<hr/>		
	\$79,148	\$8,265
<hr/>		

Operating lease

The County leases election and telephone system equipment under operating lease agreements which expire in 2015 and 2019, respectively. Total lease expense paid for November 30, 2014 was \$52,304. The following is a schedule of future minimum lease payments under operating leases at November 30, 2014:

Fiscal Year Ended November 30,	Operating Leases
2015	\$54,568
2016	6,792
2017	6,792
2018	6,792
2019	2,830
<hr/>	
	\$77,774
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Warren County, Illinois

Notes to Financial Statements

Note 12 Long-Term Debt

Long term liability activity for the year ended November 30, 2014 is as follows:

	Balance 12/1/2013	Increase	Decrease	Balance 11/30/2014	Amounts Due Within One Year
Long-term debt:					
Capital lease	\$0	\$100,809	\$21,661	\$79,148	\$18,612
Compensated absences	57,371	67,639	76,162	48,848	7,518
Totals	\$57,371	\$168,448	\$97,823	\$127,996	\$26,130

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$277,217,580. As of November 30, 2014 the County had \$15,940,011 of remaining legal debt margin.

Note 13 Net Position

Net position reported on the government wide statement of net position at November 30, 2014:

Governmental Activities:	
Net investment in capital assets	
Land	\$253,822
Other capital assets, net of accumulated depreciation	4,427,019
Less: related long-term debt outstanding	(79,148)
Total net investment in capital assets	4,601,693
Restricted:	
State statutes and enabling legislation	6,441,763
Externally imposed by grantors	7,813
Total restricted	6,449,576
Unrestricted	1,132,883
Total governmental activities net position	\$12,184,152

Note 14 Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has no balances that are nonspendable at year end.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has no balances that are committed at year end.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has assigned balances at year end that are listed below.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative funds balances.

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund:

County Offices	\$167,018
Working Cash	639,613
Illinois Municipal Retirement	387,296
Community Mental Health	334,925

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Non-Major Funds:

State statutes and enabling legislation:

Geographic Information System	104,513
County Motor Fuel Tax	320,849
County Highway	371,077
County Treasurer Automation	72,163
Animal Control	89,509
Maintenance & Child Support	93,874
Circuit Clerk Operating Administration	27,348
911	296,021
STD Testing	798
Court Document Storage	240,973
Vital Records	11,644
Veterans Assistance	114,769
Ambulance Service	136,885
Court Automation	272,068
County Clerk Document Conversion	23,761
Tort Liability	277,580
Worker's Compensation	151,573
Social Security	354,503
Revenue Stamp	2,216
Highway Matching Tax Fund	364,125
Unemployment Security	53,575
State's Attorney Drug Forfeiture	4,477
Law Library	290
Probation Services	210,544
Prisoner Medical	302
Court System Maintenance	258,292
Children's Waiting Room	14,736
Health Department	246,889
Special Bridge	692,196
DUI Equipment	30,674
Special Equipment	18,230
Vehicle Fund	3,761
Drug Enforcement	21,031
Coroner Fees	20,754
Court Security	42,335
Tourism Promotion	6,829
State's Attorney Automation	5,400
Transportation Safety Highway Hire-Back	757
Externally imposed by grantors:	
Federal Grants	2,460
Public Transportation	5,353

Total restricted fund balance

\$6,493,986

Warren County, Illinois

Notes to Financial Statements

Note 14 Fund Balance (continued)

Assigned Fund Balance

Major Funds -	
General Fund -	
State's Attorney County Offices Fund	\$43,023
<hr/>	
Total assigned fund balance	\$43,023
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Unassigned Fund Balance

Major Funds -	
General Fund	\$1,186,022
<hr/>	
Total assigned fund balance	\$1,186,022
<hr/>	

Note 15 Interfund Receivables and Payables

There were no interfund balances as of November 30, 2014.

Note 16 Interfund Transfers

Below are the interfund transfers as of November 30, 2014:

<u>Fund</u>	<u>Transfer In</u>	<u>Transfer Out</u>
Major funds -		
General Fund	\$129,533	\$10,000
Non-major funds	10,000	129,533
<hr/>		
	\$139,533	\$139,533
<hr/>		

All transfers were made to simplify cash flows within the County and for budgeted risk management plan and administrative fees of the County.

Note 17 Lease Agreements

The County entered an agreement with Red Rock Financial, LLC for a land lease and wind easement. This lease shall extend from October 20, 2007 through October 20, 2047. The lessee is to pay the County \$1,000 a year until the installation of wind turbine(s). Once the wind turbine(s) are installed the lessee is to pay the County the greater of 3% of gross revenues from the sale of electricity generated by the wind turbine(s) or a minimum of \$2,500 per mega watt. Annual lease payments totaled \$1,000 in the year ending November 30, 2014.

The County entered an agreement with Piper Farms by Paul D. Thompson to lease farm property owned by the County. This lease shall extend from March 1, 2011 through February 28, 2014. The lessee is to pay the County \$58,021 a year in two installments. The County received \$0 in rent payments during fiscal year 2014.

Warren County, Illinois

Notes to Financial Statements

Note 17 Lease Agreements (continued)

The County entered an agreement with Bi County Land LLC by Patrick J. Thompson to lease farm property owned by the County. This lease shall extend from March 1, 2014 through February 28, 2017. The lessee is to pay the County \$81,044 a year in two installments. The County received \$81,044 in rent payments during fiscal year 2014.

Note 18 Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 19 Impact of Pending Accounting Principles

In June 2012, the Governmental Accounting Standards Board (GASB) issued Statement 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 68 will have on the financial statements.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The County is required to implement this standard for the fiscal year ending November 30, 2015. The County has not yet determined the full impact that adoption of GASB Statement 71 will have on the financial statements.

Note 20 New Reporting Standard

GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, is effective for financial statements for periods beginning after December 15, 2012. This statement improves financial reporting by clarifying the appropriate use of the financial statement elements deferred outflows of resources and deferred inflows of resources to ensure consistency in financial reporting. The County has implemented this statement in the year ended November 30, 2014.

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**Required Supplementary Information
(Unaudited)**

Warren County, Illinois

General Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2014

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$759,450	\$760,719	\$1,269
Intergovernmental revenue	1,580,000	1,638,805	58,805
Licenses and permits	5,000	3,829	(1,171)
Charges for services	715,000	636,442	(78,558)
Revenue from use of money and property	3,000	4,245	1,245
Other revenue	39,000	53,387	14,387
Total revenues	3,101,450	3,097,427	(4,023)
Expenditures:			
Current:			
General control and administration	1,140,617	1,152,832	(12,215)
Public safety	753,638	839,013	(85,375)
Judiciary and court related	878,111	811,653	66,458
Corrections	421,000	366,388	54,612
Total expenditures	3,193,366	3,169,886	23,480
Excess (deficiency) of revenues over expenditures	(91,916)	(72,459)	19,457
Other financing sources and (uses):			
Loan Proceeds	0	100,809	100,809
Transfers in	93,000	129,533	36,533
Transfers out	0	(10,000)	10,000
Net change in fund balance	<u>\$1,084</u>	147,883	<u>\$146,799</u>
Fund balance, beginning of year		1,038,139	
Fund balance, end of year		\$1,186,022	
GAAP fund balances for General Revenue Funds:			
County General		\$1,186,022	
County Offices		167,018	
States Attorney County Office		43,023	
Working Cash		639,613	
GAAP fund balances for General Revenue Funds		\$2,035,676	

See Notes to Required Supplementary Information.

Warren County, Illinois

Illinois Municipal Retirement Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2014

	<u>Budgeted Amounts</u>		
	Original and Final	Actual	Variance with Final Budget
Revenues:			
Property taxes	\$320,000	\$324,796	\$4,796
Revenue from use of money and property	2,000	1,354	(646)
Other revenue	2,000	1,657	(343)
Total revenues	324,000	327,807	3,807
Expenditures:			
Current:			
General control and administration	44,959	49,353	(4,394)
Public safety	77,694	85,286	(7,592)
Judiciary and court related	59,950	65,808	(5,858)
Public health	28,572	31,364	(2,792)
Public welfare	1,674	1,838	(164)
Transportation	63,514	69,720	(6,206)
Corrections	32,637	35,826	(3,189)
Total expenditures	309,000	339,195	(30,195)
Net change in fund balance	<u>\$15,000</u>	(11,388)	<u>(\$26,388)</u>
Fund balance, beginning of year		<u>398,684</u>	
Fund balance, end of year		<u>\$387,296</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

County Mental Health Fund

Budgetary Comparison Schedule

Required Supplementary Information

For the year ended November 30, 2014

	<u>Budgeted Amounts</u>		
	<u>Original and Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Property taxes	\$335,000	\$334,738	(\$262)
Revenue from use of money and property	100	207	107
Total revenues	335,100	334,945	(155)
Expenditures -			
Current -			
Public welfare	335,100	183,500	151,600
Total expenditures	335,100	183,500	151,600
Excess (deficiency) of revenues over expenditures	0	151,445	151,445
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	<u>\$0</u>	<u>151,445</u>	<u>\$151,445</u>
Fund balance, beginning of year		<u>183,480</u>	
Fund balance, end of year		<u>\$334,925</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois

Required Supplementary Information Schedule of IMRF Funding Progress

Non-Sheriff's Law Enforcement Personnel (Non-SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/13	\$4,300,896	\$5,261,879	\$960,983	81.74%	\$1,330,600	72.22%
12/31/12	3,519,787	4,976,608	1,456,821	70.73%	1,298,671	112.18%
12/31/11	3,286,275	4,790,661	1,504,386	68.60%	1,341,001	112.18%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$5,336,413. On a market basis, the funded ratio would be 101.42%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Warren County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sheriff's Law Enforcement Personnel (SLEP):

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)---Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UALL as a Percentage of Covered Payroll ((b-a)/c)
12/31/13	\$2,092,730	\$2,300,136	\$207,406	90.98%	\$810,154	25.60%
12/31/12	1,631,549	2,079,780	448,231	78.45%	795,752	56.33%
12/31/11	1,323,034	1,754,531	431,497	75.41%	726,875	59.36%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$2,529,760. On a market basis, the funded ratio would be 109.98%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Warren County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1 Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2 Excess of Disbursements Over Appropriations

The major fund of Illinois Municipal Retirement Fund has \$30,195 excess expenditures over appropriations.

Supplementary Information

Warren County, Illinois

General Fund

Combining Balance Sheet

November 30, 2014

ASSETS	County General	County Offices	State's Attorney County Office	Working Cash	Total General
Cash on hand	\$80	\$0	\$0	\$0	\$80
Cash in banks	910,386	167,018	43,023	630,151	1,750,578
Deposits	0	0	0	0	0
Investments	102	0	0	9,462	9,564
Inventory	0	0	0	0	0
Property taxes receivable	815,000	0	0	20,000	835,000
Accounts receivable	49,442	0	0	0	49,442
Due from State of Illinois	323,475	0	0	0	323,475
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$2,098,485	\$167,018	\$43,023	\$659,613	\$2,968,139
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$67,036	\$0	\$0	\$0	\$67,036
Accrued payroll	25,608	0	0	0	25,608
Accrued compensated absences	4,819	0	0	0	4,819
Deferred revenue	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	97,463	0	0	0	97,463
Deferred inflows of resources -					
Unavailable property taxes	815,000	0	0	20,000	835,000
Fund balances:					
Restricted	0	167,018	0	639,613	806,631
Assigned	0	0	43,023	0	43,023
Unassigned	1,186,022	0	0	0	1,186,022
Total fund balance	1,186,022	167,018	43,023	639,613	2,035,676
Total liabilities and fund balance	\$2,098,485	\$167,018	\$43,023	\$659,613	\$2,968,139

Warren County, Illinois

General Fund

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

For the year ended November 30, 2014

	County General	County Offices	State's Attorney County Offices	Working Cash	Total General
Revenues:					
Property taxes	\$760,719	\$0	\$0	\$20,213	\$780,932
Intergovernmental revenue	1,638,805	0	0	0	1,638,805
Licenses and permits	3,829	0	0	0	3,829
Charges for services	636,442	0	0	0	636,442
Revenue from use of money and property	4,245	722	0	2,515	7,482
Other revenue	53,387	5,586	29,222	0	88,195
Total revenues	3,097,427	6,308	29,222	22,728	3,155,685
Expenditures:					
Current:					
General control and administration	1,152,832	54,496	0	0	1,207,328
Public safety	839,013	0	0	0	839,013
Judiciary and court related	811,653	0	12,361	0	824,014
Corrections	366,388	0	0	0	366,388
Total expenditures	3,169,886	54,496	12,361	0	3,236,743
Excess (deficiency) of revenues over expenditures	(72,459)	(48,188)	16,861	22,728	(81,058)
Other financing sources and (uses):					
Capital lease proceeds	100,809	0	0	0	100,809
Transfers in	129,533	0	0	0	129,533
Transfers out	(10,000)	0	0	0	(10,000)
Net change in fund balance	147,883	(48,188)	16,861	22,728	139,284
Fund balance, beginning of year	1,038,139	215,206	26,162	616,885	1,896,392
Fund balance, end of year	\$1,186,022	\$167,018	\$43,023	\$639,613	\$2,035,676

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

November 30, 2014

ASSETS	Total Nonmajor Governmental	Special	
		Geographic Information System	County Motor Fuel Tax
Cash on hand	\$300	\$0	\$0
Cash in banks	4,767,177	102,247	309,020
Deposits	150,412	0	0
Investments	349	0	349
Inventory	0	0	0
Property taxes receivable	1,347,500	0	0
Accounts receivable	39,160	2,722	0
Due from other governments	228,798	0	24,028
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$6,533,696	\$104,969	\$333,397
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$180,354	\$0	\$0
Accrued payroll	38,009	456	12,548
Accrued compensated absences	2,699	0	0
Due to other funds	0	0	0
Total liabilities	221,062	456	12,548
Deferred inflows of resources -			
Unavailable property taxes	1,347,500	\$0	0
Fund balances:			
Restricted	4,965,134	104,513	320,849
Unassigned	0	0	0
Total fund balances	4,965,134	104,513	320,849
Total liabilities and fund balances	\$6,533,696	\$104,969	\$333,397

Revenue Funds

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
379,830	0	72,163	86,737	93,882	27,348	110,401	798
0	0	0	0	0	0	150,412	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
300,000	68,000	0	0	0	0	0	0
5,321	0	0	3,695	546	0	6,375	0
0	0	0	0	0	0	32,027	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$685,151	\$68,000	\$72,163	\$90,432	\$94,428	\$27,348	\$299,215	\$798

\$10,629	\$0	\$0	\$923	\$0	\$0	\$3,194	\$0
2,480	0	0	0	554	0	0	0
965	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
14,074	0	0	923	554	0	3,194	0

300,000	68,000	0	0	0	0	0	0
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371,077	0	72,163	89,509	93,874	27,348	296,021	798
0	0	0	0	0	0	0	0
371,077	0	72,163	89,509	93,874	27,348	296,021	798

\$685,151	\$68,000	\$72,163	\$90,432	\$94,428	\$27,348	\$299,215	\$798
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Warren County, Illinois

Combining Balance Sheet
Nonmajor Governmental Funds
(Continued)
November 30, 2014

	Special		
	Court Document Storage	Vital Records	Veterans Assistance
ASSETS			
Cash on hand	\$0	\$0	\$0
Cash in banks	240,410	11,644	117,721
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	0	0	63,000
Accounts receivable	922	0	0
Due from other governments	0	0	0
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$241,332	\$11,644	\$180,721
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$2,952
Accrued payroll	359	0	0
Accrued compensated absences	0	0	0
Due to other funds	0	0	0
Total liabilities	359	0	2,952
Deferred inflows of resources -			
Unavailable property taxes	0	0	63,000
Fund balances:			
Restricted	240,973	11,644	114,769
Unassigned	0	0	0
Total fund balances	240,973	11,644	114,769
Total liabilities and fund balances	\$241,332	\$11,644	\$180,721

Revenue Funds

	County Clerk						
Ambulance Service	Court Automation	Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp	Matching
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
136,885	271,236	22,769	275,593	151,573	359,015	2,216	364,125
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
140,000	0	0	200,000	85,000	160,000	0	150,000
0	832	1,822	4,216	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$276,885	\$272,068	\$24,591	\$479,809	\$236,573	\$519,015	\$2,216	\$514,125

\$0	\$0	\$830	\$2,229	\$0	\$0	\$0	\$0
0	0	0	0	0	4,512	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	830	2,229	0	4,512	0	0

140,000	0	0	200,000	85,000	160,000	0	150,000
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136,885	272,068	23,761	277,580	151,573	354,503	2,216	364,125
0	0	0	0	0	0	0	0
136,885	272,068	23,761	277,580	151,573	354,503	2,216	364,125

\$276,885	\$272,068	\$24,591	\$479,809	\$236,573	\$519,015	\$2,216	\$514,125
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Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2014

		Special	
ASSETS	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Cash on hand	\$0	\$0	\$0
Cash in banks	53,575	0	0
Deposits	0	0	0
Investments	0	0	0
Inventory	0	0	0
Property taxes receivable	9,000	0	0
Accounts receivable	0	0	0
Due from other governments	0	0	0
Prepaid expenses	0	0	0
Due from other funds	0	0	0
Total assets	\$62,575	\$0	\$0
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$0	\$0	\$0
Accrued payroll	0	0	0
Accrued compensated absences	0	0	0
Due to other funds	0	0	0
Total liabilities	0	0	0
Deferred inflows of resources -			
Unavailable property taxes	9,000	0	0
Fund balances:			
Restricted	53,575	0	0
Unassigned	0	0	0
Total fund balances	53,575	0	0
Total liabilities and fund balances	\$62,575	\$0	\$0

Revenue Funds

State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
4,477	290	207,559	1,416	257,523	15,486	2,460	227,104
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	22,500
0	0	2,985	0	769	0	0	0
0	0	0	0	0	0	0	48,525
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$4,477	\$290	\$210,544	\$1,416	\$258,292	\$15,486	\$2,460	\$298,429
\$0	\$0	\$0	\$1,114	\$0	\$750	\$0	\$11,105
0	0	0	0	0	0	0	16,201
0	0	0	0	0	0	0	1,734
0	0	0	0	0	0	0	0
0	0	0	1,114	0	750	0	29,040
0	0	0	0	0	0	0	22,500
4,477	290	210,544	302	258,292	14,736	2,460	246,889
0	0	0	0	0	0	0	0
4,477	290	210,544	302	258,292	14,736	2,460	246,889
\$4,477	\$290	\$210,544	\$1,416	\$258,292	\$15,486	\$2,460	\$298,429

Warren County, Illinois

Combining Balance Sheet

Nonmajor Governmental Funds

(Continued)

November 30, 2014

	Special				
ASSETS	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Cash on hand	\$0	\$0	\$0	\$0	\$0
Cash in banks	711,160	28,916	17,273	3,761	20,921
Deposits	0	0	0	0	0
Investments	0	0	0	0	0
Inventory	0	0	0	0	0
Property taxes receivable	150,000	0	0	0	0
Accounts receivable	0	1,758	2,841	0	1,120
Due from other governments	0	0	0	0	0
Prepaid expenses	0	0	0	0	0
Due from other funds	0	0	0	0	0
Total assets	\$861,160	\$30,674	\$20,114	\$3,761	\$22,041
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$18,964	\$0	\$1,884	\$0	\$1,010
Accrued payroll	0	0	0	0	0
Accrued compensated absences	0	0	0	0	0
Due to other funds	0	0	0	0	0
Total liabilities	18,964	0	1,884	0	1,010
Deferred inflows of resources -					
Unavailable property taxes	150,000	0	0	0	0
Fund balances:					
Restricted	692,196	30,674	18,230	3,761	21,031
Unassigned	0	0	0	0	0
Total fund balances	692,196	30,674	18,230	3,761	21,031
Total liabilities and fund balances	\$861,160	\$30,674	\$20,114	\$3,761	\$22,041

Revenue Funds

Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	20,754	0	41,322	7,381	5,353	4,076	757
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	1,912	0	0	1,324	0
0	0	0	0	0	124,218	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
\$0	\$20,754	\$0	\$43,234	\$7,381	\$129,571	\$5,400	\$757
\$0	\$0	\$0	\$0	\$552	\$124,218	\$0	\$0
0	0	0	899	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	899	552	124,218	0	0
0	0	0	0	0	0	0	0
0	20,754	0	42,335	6,829	5,353	5,400	757
0	0	0	0	0	0	0	0
0	20,754	0	42,335	6,829	5,353	5,400	757
\$0	\$20,754	\$0	\$43,234	\$7,381	\$129,571	\$5,400	\$757

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the year ended November 30, 2014

	Total Nonmajor Governmental	Geographic Information System	Special County Motor Fuel Tax
Revenues:			
Property taxes	\$1,295,454	\$0	\$0
Intergovernmental revenue	1,538,613	0	537,016
Licenses and permits	0	0	0
Charges for services	655,198	45,582	0
Revenue from use of money and property	17,223	454	1,172
Other revenue	35,098	0	0
Total revenues	3,541,586	46,036	538,188
Expenditures:			
Current:			
General control and administration	503,822	57,374	0
Public safety	375,904	0	0
Judiciary and court related	169,644	0	0
Public health	331,736	0	0
Public welfare	605,910	0	0
Transportation	1,119,674	0	493,165
Corrections	46,180	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	142,111	0	0
Total expenditures	3,294,981	57,374	493,165
Excess (deficiency) of revenues over expenditures	246,605	(11,338)	45,023
Other financing sources and (uses):			
Transfers in	10,000	0	0
Transfers out	(129,533)	0	0
Net change in fund balance	127,072	(11,338)	45,023
Fund balances (deficit), beginning of year	4,838,062	115,851	275,826
Fund balances, end of year	\$4,965,134	\$104,513	\$320,849

Revenue Funds

County Highway	Extension Education	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911	STD Testing
\$276,621	\$68,109	\$0	\$0	\$0	\$0	\$0	\$0
216,539	0	0	0	3,642	0	119,511	0
0	0	0	0	0	0	0	0
57,814	0	5,870	68,178	8,863	4,749	80,328	0
1,212	0	277	293	444	99	1,822	4
257	0	0	100	0	0	1,568	0
552,443	68,109	6,147	68,571	12,949	4,848	203,229	4
0	68,109	1,005	0	0	0	0	0
0	0	0	44,624	0	0	213,182	0
0	0	0	0	40,968	20	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
337,734	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
105,035	0	0	0	0	0	0	0
442,769	68,109	1,005	44,624	40,968	20	213,182	0
109,674	0	5,142	23,947	(28,019)	4,828	(9,953)	4
0	0	0	0	0	0	0	0
(3,850)	0	0	(11,000)	0	0	(4,000)	0
105,824	0	5,142	12,947	(28,019)	4,828	(13,953)	4
265,253	0	67,021	76,562	121,893	22,520	309,974	794
\$371,077	\$0	\$72,163	\$89,509	\$93,874	\$27,348	\$296,021	\$798

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2014

	Special		
	Court Document Storage	Vital Records	Veterans Assistance
Revenues:			
Property taxes	\$0	\$0	\$63,105
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	16,883	3,096	0
Revenue from use of money and property	966	45	405
Other revenue	0	0	0
Total revenues	17,849	3,141	63,510
Expenditures:			
Current:			
General control and administration	0	3,138	0
Public safety	0	0	0
Judiciary and court related	15,183	0	0
Public health	0	0	0
Public welfare	0	0	52,138
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	15,183	3,138	52,138
Excess (deficiency) of revenues over expenditures	2,666	3	11,372
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	2,666	3	11,372
Fund balances (deficit), beginning of year	238,307	11,641	103,397
Fund balances, end of year	\$240,973	\$11,644	\$114,769

Revenue Funds

		County Clerk						
Ambulance Service	Court Automation	Document Conversion	Tort Liability	Worker's Compensation	Social Security	Revenue Stamp	Matching	
\$139,832	\$0	\$0	\$183,857	\$99,959	\$160,044	\$0	\$138,438	
0	0	0	0	0	0	0	27,098	
0	0	0	0	0	0	0	0	
0	16,787	39,494	0	0	0	99,799	0	
483	1,099	114	811	486	1,350	39	1,160	
0	6,960	0	7,116	1,150	2,486	0	0	
140,315	24,846	39,608	191,784	101,595	163,880	99,838	166,696	
0	0	40,534	141,027	80,183	25,196	73,374	0	
0	0	0	0	0	43,540	0	0	
0	32,730	0	0	0	33,596	0	0	
0	0	0	0	0	16,012	0	0	
137,800	0	0	0	0	938	0	0	
0	0	0	0	0	35,593	0	149,852	
0	0	0	0	0	18,290	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	
137,800	32,730	40,534	141,027	80,183	173,165	73,374	149,852	
2,515	(7,884)	(926)	50,757	21,412	(9,285)	26,464	16,844	
0	0	0	0	0	0	0	0	
0	0	0	(50,000)	0	0	(60,683)	0	
2,515	(7,884)	(926)	757	21,412	(9,285)	(34,219)	16,844	
134,370	279,952	24,687	276,823	130,161	363,788	36,435	347,281	
\$136,885	\$272,068	\$23,761	\$277,580	\$151,573	\$354,503	\$2,216	\$364,125	

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2014

		Special	
	Unemployment Security	Sheriff's State D.E.A.	Sheriff's Federal D.E.A.
Revenues:			
Property taxes	\$10,245	\$0	\$0
Intergovernmental revenue	0	0	0
Licenses and permits	0	0	0
Charges for services	0	0	0
Revenue from use of money and property	198	0	0
Other revenue	0	0	0
Total revenues	10,443	0	0
Expenditures:			
Current:			
General control and administration	5,865	0	0
Public safety	0	0	0
Judiciary and court related	0	0	0
Public health	0	0	0
Public welfare	0	0	0
Transportation	0	0	0
Corrections	0	0	0
Debt service:			
Principal	0	0	0
Interest	0	0	0
Capital outlay	0	0	0
Total expenditures	5,865	0	0
Excess (deficiency) of revenues over expenditures	4,578	0	0
Other financing sources and (uses):			
Transfers in	0	0	0
Transfers out	0	0	0
Net change in fund balance	4,578	0	0
Fund balances (deficit), beginning of year	48,997	0	0
Fund balances, end of year	\$53,575	\$0	\$0

Revenue Funds

State's Attorney Drug Forfeiture	Law Library	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants	Health Department
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,806
0	0	0	0	0	0	34,051	149,211
0	0	0	0	0	0	0	0
1,754	4,610	45,517	4,014	13,089	1,042	0	43,816
17	0	0	17	1,008	60	0	0
0	0	0	0	0	0	0	13,242
1,771	4,610	45,517	4,031	14,097	1,102	34,051	223,075
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
1,037	5,340	38,641	0	1,379	750	0	0
0	0	0	0	0	0	0	315,724
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	27,890	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	30,545	6,531
1,037	5,340	38,641	27,890	1,379	750	30,545	322,255
734	(730)	6,876	(23,859)	12,718	352	3,506	(99,180)
0	0	0	10,000	0	0	0	0
0	0	0	0	0	0	0	0
734	(730)	6,876	(13,859)	12,718	352	3,506	(99,180)
3,743	1,020	203,668	14,161	245,574	14,384	(1,046)	346,069
\$4,477	\$290	\$210,544	\$302	\$258,292	\$14,736	\$2,460	\$246,889

Warren County, Illinois

Combining Statement of Revenues and Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

(Continued)

For the year ended November 30, 2014

	Special				
	Special Bridge	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Revenues:					
Property taxes	\$138,438	\$0	\$0	\$0	\$0
Intergovernmental revenue	25,980	0	0	0	0
Licenses and permits	0	0	0	0	0
Charges for services	0	7,609	22,138	3,259	19,280
Revenue from use of money and property	2,605	38	24	0	107
Other revenue	0	0	0	0	0
Total revenues	167,023	7,647	22,162	3,259	19,387
Expenditures:					
Current:					
General control and administration	0	0	0	0	0
Public safety	0	700	18,690	2,615	2,297
Judiciary and court related	0	0	0	0	0
Public health	0	0	0	0	0
Public welfare	0	0	0	0	0
Transportation	103,330	0	0	0	0
Corrections	0	0	0	0	0
Debt service:					
Principal	0	0	0	0	0
Interest	0	0	0	0	0
Capital outlay	0	0	0	0	0
Total expenditures	103,330	700	18,690	2,615	2,297
Excess (deficiency) of revenues over expenditures	63,693	6,947	3,472	644	17,090
Other financing sources and (uses):					
Transfers in	0	0	0	0	0
Transfers out	0	0	0	0	0
Net change in fund balance	63,693	6,947	3,472	644	17,090
Fund balances (deficit), beginning of year	628,503	23,727	14,758	3,117	3,941
Fund balances, end of year	\$692,196	\$30,674	\$18,230	\$3,761	\$21,031

Revenue Funds

Electronic Monitoring	Coroner Fees	State Grants	Court Security	Tourism Promotion	Public Transportation	State's Attorney Automation	Transportation Safety Highway Hire-Back
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	4,320	3,150	0	0	418,095	0	0
0	0	0	0	0	0	0	0
0	3,150	0	33,524	1,316	0	3,637	0
0	78	0	217	31	72	12	4
0	0	0	0	0	2,219	0	0
0	7,548	3,150	33,741	1,347	420,386	3,649	4
0	6,020	420	0	1,577	0	0	0
0	0	0	50,256	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	415,034	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	6,020	420	50,256	1,577	415,034	0	0
0	1,528	2,730	(16,515)	(230)	5,352	3,649	4
0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0
0	1,528	2,730	(16,515)	(230)	5,352	3,649	4
0	19,226	(2,730)	58,850	7,059	1	1,751	753
\$0	\$20,754	\$0	\$42,335	\$6,829	\$5,353	\$5,400	\$757

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

For the year ended November 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
IDPA - Kids Fund				
Assets -				
Cash in banks	\$1,402	\$6	\$0	\$1,408
Liabilities -				
Agency funds due to others	\$1,402	\$6	\$0	\$1,408
Township Motor Fuel Tax Fund				
Assets:				
Cash in banks	\$513,186	\$1,421,856	\$1,156,091	\$778,951
Investments	772	0	492	280
Due from other governments	71,927	83,976	71,927	83,976
Total assets	\$585,885	\$1,505,832	\$1,228,510	\$863,207
Liabilities:				
Accounts payable	\$79,899	\$43,986	\$79,899	\$43,986
Agency funds due to others	505,986	1,461,846	1,148,611	819,221
Total liabilities	\$585,885	\$1,505,832	\$1,228,510	\$863,207
Township Bridge Program Fund				
Assets:				
Cash in banks	\$94,403	\$133,468	\$209,414	\$18,457
Due from other governments	133,161	0	133,161	0
Total assets	\$227,564	\$133,468	\$342,575	\$18,457
Liabilities -				
Agency funds due to others	\$227,564	\$133,468	\$342,575	\$18,457
Total liabilities	\$227,564	\$133,468	\$342,575	\$18,457

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Indemnity Fund				
Assets -				
Cash in banks	\$85,439	\$5,306	\$0	\$90,745
Liabilities -				
Agency funds due to others	\$85,439	\$5,306	\$0	\$90,745
Escrow Fund				
Assets -				
Cash in banks	\$101,743	\$10,915	\$0	\$112,658
Liabilities -				
Agency funds due to others	\$101,743	\$10,915	\$0	\$112,658
County Collector Fund				
Assets -				
Cash in banks	\$1,608,460	\$22,958,721	\$23,090,037	\$1,477,144
Liabilities -				
Agency funds due to others	\$1,608,460	\$22,958,721	\$23,090,037	\$1,477,144
County Trustee				
Assets -				
Cash	\$0	\$6,946	\$2,877	\$4,069
Liabilities -				
Agency funds due to others	\$0	\$6,946	\$2,877	\$4,069

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Tax Redemption				
Assets -				
Cash	\$0	\$242,755	\$240,176	\$2,579
Liabilities -				
Agency funds due to others	\$0	242,755	\$240,176	\$2,579
Marriage Fund				
Assets -				
Cash	\$2,095	\$289	\$0	\$2,384
Liabilities -				
Agency funds due to others	\$2,095	\$289	\$0	\$2,384
D.A.R.E. Fund				
Assets -				
Cash	\$38	\$0	\$38	\$0
Liabilities -				
Agency funds due to others	\$38	\$0	\$38	\$0

Warren County, Illinois

Combining Statement of Changes in Assets and Liabilities

All Agency Funds

(Continued)

For the year ended November 30, 2014

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
Prisoner Commissary				
Assets -				
Cash	\$33,119	\$35,473	\$32,318	\$36,274
Liabilities -				
Agency funds due to others	\$33,119	\$35,473	\$32,318	\$36,274
Circuit Clerk				
Assets -				
Cash	\$160,810	\$1,027,878	\$1,007,166	\$181,522
Liabilities -				
Agency funds due to others	\$160,810	\$1,027,878	\$1,007,166	\$181,522
All Agency Funds				
Assets:				
Cash in banks	\$2,600,695	\$25,843,613	\$25,738,117	\$2,706,191
Investments	772	0	492	280
Due from other governments	205,088	83,976	205,088	83,976
Total assets	\$2,806,555	\$25,927,589	\$25,943,697	\$2,790,447
Liabilities:				
Accounts payable	\$79,899	\$43,986	\$79,899	\$43,986
Agency funds due to others	2,726,656	25,883,603	25,863,798	2,746,461
Total liabilities	\$2,806,555	\$25,927,589	\$25,943,697	\$2,790,447

