

Warren County

Monmouth, Illinois

Financial Report

Year Ended November 30, 2021



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Warren County, Illinois

Year Ended November 30, 2021

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Warren County, Illinois

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Warren County, Illinois (the "County"), as of and for the year ended November 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Warren County, Illinois, as of November 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, the County adopted new accounting guidance GASB Statement No. 84 Fiduciary Activities. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis and budgetary comparison information as identified in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The supplementary information as identified in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 23, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

February 23, 2022
Sterling, Illinois

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2021 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$20,240,066 (net position). Of this amount, \$1,731,386 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$2,876,977 during fiscal year 2021 as reported in the statement of activities with \$1,648,010 increase a result of prior year restatement for implementation of GASB Statement No. 84.
- The County's major revenue consisted of \$3,588,802 in property tax distributions, \$5,819,526 in operating grants and contributions, and \$1,967,841 in charges for services.
- At the close of fiscal year 2021, the County's governmental funds reported combined ending fund balances of \$14,361,397.
- At the end of fiscal year 2021, the unassigned fund balance in the General Fund was \$2,462,882, which is 48.5% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets including deferred outflows of resources and liabilities including deferred inflows of resources, with the difference between the amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Statements (Continued)

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, corrections, transportation, public health, public welfare, and interest on long-term debt. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, Township MFT, and American Rescue Plan Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Warren County, Illinois

Management's Discussion and Analysis

Fund Financial Statements (Continued)

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of custodial funds, which are used to account for resources held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the County General Fund, non-major governmental funds, and fiduciary funds are presented immediately following the required supplementary information on pensions.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Warren County, Illinois's assets exceeded its liabilities by \$20,240,066 for FY2021.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30:

Statement of Net Position Governmental Activities

	2021	2020
Current assets	\$ 20,086,371	\$ 15,063,526
Noncurrent assets	7,934,635	6,887,579
Total assets	28,021,006	21,951,105
Deferred outflows of resources	667,414	1,106,721
Total assets and deferred outflows of resources	28,688,420	23,057,826
Current liabilities	1,994,674	407,721
Noncurrent liabilities	89,208	677,092
Total liabilities	2,083,882	1,084,813
Deferred inflows of resources	6,364,472	4,609,924
Total liabilities and deferred inflows of resources	8,448,354	5,694,737
Net position		
Net investment in capital assets	6,622,729	6,887,579
Restricted	11,885,951	9,301,187
Unrestricted	1,731,386	1,174,323
Total net position	\$ 20,240,066	\$ 17,363,089

At November 30, 2021, the County is able to report positive balances in all three categories of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position Governmental Activities

	2021	2020
Revenues:		
Program revenues:		
Charges for services	\$ 1,967,841	\$ 1,578,874
Operating grants and contributions	5,819,526	2,832,213
Capital grants and contributions	972,054	539,168
General revenues:		
Property taxes	3,588,802	3,464,562
Income taxes	756,222	622,782
Sales and use taxes	987,397	838,634
Replacement taxes	317,359	180,779
Other taxes	11,837	3,326
Unrestricted investment earnings	29,320	100,947
Miscellaneous	329,108	281,228
Total revenues	14,779,466	10,442,513
Expenses:		
General control and administration	1,866,413	1,962,161
Public safety	1,609,910	1,405,810
Judiciary and court related	1,090,896	1,199,784
Correction	979,815	737,869
Transportation	5,314,975	1,967,390
Public health	1,187,553	1,126,081
Public welfare	1,500,937	1,147,148
Interest expense	-	-
Total expenses	13,550,499	9,546,243
Change in net position	\$ 1,228,967	\$ 896,270

The County's 2021 total revenues come from a variety of sources including 24% from property taxes, and 14% of every dollar raised comes from some other type of tax. Another 39% comes from operating grants and much of the remainder is capital grants and contributions as well as charges for services

The County's 2021 expenses cover a range of services, with about 39% related to transportation and 14% related to general control and administration. Another 12% is devoted to public safety along with 8% towards judiciary and court related services.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Net position increased \$1,228,967 over the previous year.

For the fiscal year ended November 30, 2021 revenues from governmental activities totaled \$14,779,466. Tax revenues (\$5,661,617, or 38%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended November 30, 2021</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 1,866,413	\$ (944,935)
Public safety	1,609,910	(1,086,468)
Judiciary and court related	1,090,896	(491,157)
Corrections	979,815	(972,236)
Transportation	5,314,975	(652,593)
Public health	1,187,553	95,205
Public welfare	1,500,937	(738,894)
Total governmental activities	\$ 13,550,499	\$ (4,791,078)

<i>Year Ended November 30, 2020</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 1,962,161	\$ (1,234,748)
Public safety	1,405,810	(767,447)
Judiciary and court related	1,199,784	(666,617)
Corrections	737,869	(725,105)
Transportation	1,967,390	(521,644)
Public health	1,126,081	(77,322)
Public welfare	1,147,148	(603,105)
Total governmental activities	\$ 9,546,243	\$ (4,595,988)

For the fiscal year ended November 30, 2021, expenses for governmental activities totaled \$13,550,499. General control and administrative expenses accounted for \$1,866,413 or 14% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (12% of the total) accounted for \$1,609,910 in expenses during 2021. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Judiciary and Court related expenses totaled \$1,090,896 (8%) in 2021. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Corrections related expenses represented \$979,815 (7%) of the total governmental expense activity. These expenses are used for the operations of the county jail.

Transportation accounted for \$5,314,975 (21 %) of the total governmental activity's expenses in 2020. Various funds established for the County Highway Department account for these expenses.

Public Health related expenses represented \$1,187,553 (9%) of the total governmental expense activity. These expenses are used for the operations of the health department.

Public Welfare related expenses represented \$1,500,937 (11%) of the total governmental expense activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Financial Analysis Of The County's Funds

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$14,361,397.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$2,462,882. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 48.5% of total general fund expenditures.

The fund balance of the General Fund increased by \$365,730 before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

Warren County, Illinois

Management's Discussion and Analysis

Budgetary Highlights (Continued)

County General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2021 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2021 were \$2,272,610 compared with the budgeted amount of \$1,763,780. The County received more Use Taxes than budgeted for resulting in the larger positive variance in this category. Charges for services were \$622,580 compared with budgeted amount of \$714,161. Due to the COVID-19 pandemic, the County received less court fines, county collector penalties, and county clerk revenues than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

Township MFT Budgetary Variances

Revenues

Intergovernmental revenues were \$2,151,632 compared with budgeted amount of \$2,600,000. This variance is due to the County receiving more allotments than anticipated.

Expenditures

The County budgeted for Township MFT projects with actual expenditures at \$2,151,632 compared with budgeted amount of \$2,600,000. This variance is due to the County receiving more allotments than anticipated.

American Rescue Plan Fund Budgetary Variances

Revenues

There were no significant variances in the American Rescue Plan Fund revenues. Actual revenues were consistent to budgeted revenues.

Expenditures

There were no significant variances in the American Rescue Plan Fund expenses. Actual expenses were consistent to budgeted expenses.

Warren County, Illinois

Management's Discussion and Analysis

Capital Asset And Long-Term Debt Activity

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$6,622,729 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$352,894 of capital asset additions recorded during the year and \$617,744 of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Office furniture, equipment and vehicles = \$215,294
- Construction in progress = \$137,600

<i>Net Book Value of Capital Assets at November 30</i>	2021	2020
Land	\$ 193,652	\$ 193,652
Buildings and improvements	2,923,020	3,042,835
Furniture and equipment	783,727	725,037
Vehicles	744,121	792,584
Infrastructure	1,978,209	2,133,471
Total	\$ 6,622,729	\$ 6,887,579

Debt Administration

The County had \$89,208 in governmental activities long term debt which consisted of a capital lease, notes payable, and accrued compensated absences. See Note 12 for details of debt.

<i>Governmental Activities Outstanding Debt at November 30</i>	2021	2020
Accrued compensated absences	\$ 89,208	\$ 78,399
Total	\$ 89,208	\$ 78,399

Economic Factors

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Warren County, Illinois

Management's Discussion and Analysis

Economic Factors (Continued)

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs, costs of other services are a concern. The unforeseen financial impact from COVID-19 is a huge concern with businesses having to close or not able to open for business, costs to the county related to COVID and any other hidden impact from COVID are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

Requests For Information

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Kathy L. Tate
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, Illinois 61462
Phone number 309-734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

	Governmental Activities
<i>November 30, 2021</i>	
ASSETS AND DEFERRED OUTFLOW RESOURCES	
Current assets	
Cash, deposits, and investments	\$ 14,221,884
Property taxes receivable	4,378,984
Accounts receivable	229,631
Due from other governments	1,249,758
Inventories	107
Prepaid expenses	6,007
Total current assets	20,086,371
Capital assets	
Land and other nondepreciable capital assets	193,652
Depreciable Capital assets, net of accumulated depreciation	6,429,077
Total capital assets	6,622,729
Other assets	
Net Pension Asset	1,311,906
Total other assets	1,311,906
Total assets	28,021,006
Deferred outflow of resources	
Deferred outflows of pension resources	667,414
Total assets and deferred outflow of resources	28,688,420
Liabilities	
Current liabilities:	
Accounts payable	237,238
Accrued Payroll	99,647
Unearned grant revenue	1,657,789
Total current liabilities	1,994,674
Noncurrent liabilities	
Accrued compensated absences due in more than one year	89,208
Total long-term liabilities	89,208
Total liabilities	2,083,882
Deferred inflow of resources	
Deferred inflows of pension resources	2,634,172
Unavailable property taxes	3,730,300
Total deferred inflow of resources	6,364,472
Net position	
Net investment in capital assets	6,622,729
Restricted	11,885,951
Unrestricted	1,731,386
Total net position	\$ 20,240,066

Warren County, Illinois

Statement of Activities

<i>For the November 30, 2021</i>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Functions/Programs				
Governmental Activities:				
General control and administration	\$ 1,866,413	\$ 612,976	\$ 308,502	\$ -
Public safety	1,609,910	241,751	281,691	-
Judiciary and Legal	1,090,896	417,077	182,662	-
Corrections	979,815	7,579	-	-
Transportation	5,314,975	101,022	3,589,306	972,054
Public health	1,187,553	587,436	695,322	-
Public welfare	1,500,937	-	762,043	-
Total governmental activities	13,550,499	1,967,841	5,819,526	972,054
General revenue				
Taxes:				
Property taxes, levied for general purposes				3,588,802
Income Taxes				756,222
Sales and use taxes				987,397
Replacement taxes				317,359
Other				11,837
Interest income				29,320
Other general revenues				329,108
Total general revenues				6,020,045
Change in net position				1,228,967
Net position, beginning of year				17,363,089
Prior period adjustments				1,648,010
Net position, beginning of year, restated				19,011,099
Net position, ending				\$ 20,240,066

Warren County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2021</i>	General	Township MFT	American Rescue Plan
ASSETS			
Cash, deposits, and investments	\$ 2,979,950	\$ 1,431,045	\$ 1,637,875
Accounts receivable	61,151	2,068	-
Property taxes receivable	1,316,483	-	-
Due from other governments	328,063	341,169	-
Inventories	-	-	-
Prepaid expenses	-	-	-
Total assets	\$ 4,685,647	\$ 1,774,282	\$ 1,637,875
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	70,434	68,449	-
Accrued payroll	49,954	-	-
Unearned grant revenue	-	-	1,635,875
Total liabilities	120,388	68,449	1,635,875
Deferred inflow of resources			
Unavailable property taxes	1,124,300	-	-
Total deferred inflow of resources	1,124,300	-	-
Fund balances			
Non-spendable	-	-	-
Restricted	971,627	1,705,833	2,000
Assigned	6,450	-	-
Unassigned	2,462,882	-	-
Total fund balances	3,440,959	1,705,833	2,000
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,685,647	\$ 1,774,282	\$ 1,637,875

Warren County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2021</i>	Other Governmental Funds	Total
ASSETS		
Cash, deposits, and investments	\$ 8,173,014	\$ 14,221,884
Accounts receivable	166,412	229,631
Property taxes receivable	3,062,501	4,378,984
Due from other governments	580,526	1,249,758
Inventories	107	107
Prepaid expenses	6,007	6,007
Total assets	\$ 11,988,567	\$ 20,086,371
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities:		
Accounts payable	98,355	237,238
Accrued payroll	49,693	99,647
Unearned grant revenue	21,914	1,657,789
Total liabilities	169,962	1,994,674
Deferred inflow of resources		
Unavailable property taxes	2,606,000	3,730,300
Total deferred inflow of resources	2,606,000	3,730,300
Fund balances		
Non-spendable	6,114	6,114
Restricted	9,206,491	11,885,951
Assigned	-	6,450
Unassigned	-	2,462,882
Total fund balances	9,212,605	14,361,397
Total liabilities, deferred inflows of resources, and fund balances	\$ 11,988,567	\$ 20,086,371

Warren County, Illinois
Reconciliation of the Balance Sheet of
Governmental Funds to the Statement of Net Position
November 30, 2021

Total fund balances - governmental funds \$ 14,361,397

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 6,622,729

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.

 Compensated absences (89,208)

 Accrued net pension liability and deferred outflows/inflows of resources (654,852)

Net position - governmental activities, per statement of net position \$ 20,240,066

Warren County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2021</i>	General	Township MFT	American Rescue Plan
Revenues			
Property taxes	\$ 1,068,198	\$ -	\$ -
Intergovernmental Revenues	2,272,610	2,756,195	-
Charges for services	622,580	-	-
Licenses and permits	7,426	-	-
Interest	7,535	3,762	2,000
Other revenue	137,024	2,069	-
Total revenues	4,115,373	2,762,026	2,000
Expenditures			
Current:			
General control and administration	1,228,430	-	-
Public safety	817,184	-	-
Judiciary and Legal	914,380	-	-
Corrections	708,049	-	-
Transportation	-	2,151,632	-
Public health	-	-	-
Public welfare	-	-	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Capital Outlay	81,600	-	-
Total expenditures	3,749,643	2,151,632	-
Excess (deficiency) of revenue over expenditures	365,730	610,394	2,000
Other financing sources and (uses)			
Transfers in	373,407	-	-
Transfers out	-	-	-
Total other financing sources and (uses)	373,407	-	-
Net change in fund balance	739,137	610,394	2,000
Fund balances, beginning of year as restated	2,701,822	1,095,439	-
Fund balances, end of year	\$ 3,440,959	\$ 1,705,833	\$ 2,000

Warren County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Other Governmental Funds	Total
Revenues		
Property taxes	\$ 2,520,604	\$ 3,588,802
Intergovernmental Revenues	3,835,590	8,864,395
Charges for services	1,270,014	1,892,594
Licenses and permits	670	8,096
Interest	16,023	29,320
Other revenue	257,166	396,259
Total revenues	7,900,067	14,779,466
Expenditures		
Current:		
General control and administration	632,918	1,861,348
Public safety	483,372	1,300,556
Judiciary and Legal	225,272	1,139,652
Corrections	129,999	838,048
Transportation	2,847,556	4,999,188
Public health	1,146,162	1,146,162
Public welfare	1,480,161	1,480,161
Debt Service:		
Principal	-	-
Interest	-	-
Capital Outlay	271,294	352,894
Total expenditures	7,216,734	13,118,009
Excess (deficiency) of revenue over expenditures	683,333	1,661,457
Other financing sources and (uses)		
Transfers in	60,000	433,407
Transfers out	(433,407)	(433,407)
Total other financing sources and (uses)	(373,407)	-
Net change in fund balance	309,926	1,661,457
Fund balances, beginning of year as restated	8,902,679	12,699,940
Fund balances, end of year	\$ 9,212,605	\$ 14,361,397

Warren County, Illinois
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 For the Year Ended November 30, 2021

Net change in fund balance - governmental funds \$ 1,661,457

Amounts reported for governmental activities in the statement of net position are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period. (264,850)

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. (156,831)

Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period. (10,809)

Change in net position of governmental activities \$ 1,228,967

Warren County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2021</i>	Custodial Funds
Assets	
Cash and cash equivalents	\$ 4,661,679
Receivables	327,533
Total assets	\$ 4,989,212
Liabilities	
Accounts payable	19,597
Deferred revenue	327,533
Total liabilities	347,130
Net Position	
Restricted	\$ 4,642,082

Warren County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2021</i>	Custodial Funds
Additions	
Amount received as fiscal agent	\$ 39,700
Fines for other governments	1,075,909
Property tax collections for other governments	31,972,749
<hr/>	
Total additions	33,088,358
<hr/>	
Deductions	
Fines distributed to other governments	1,035,741
Property tax collections to other governments	31,897,493
Payments made on behalf of others	42,258
Total deductions	32,975,492
<hr/>	
Change in net position	112,866
<hr/>	
Net position, beginning of year	4,529,216
<hr/>	
Net position, end of year	\$ 4,642,082
<hr/>	

See accompanying notes to financial statements

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for county offices and departments

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Township MFT Fund – This fund primarily supports capital projects with funding derived from the State's distribution of the townships' share of the motor fuel tax collected by the State.

American Rescue Plan Fund - This fund is to accumulate federal funding for the County's share of COVID-19 dollars.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

Fiduciary

- **Custodial Funds** - These funds account for monies held by the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs' therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable

The County's property tax is levied each year on all all taxable real property located in the County. The 2020 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2021. The County must file its tax levy by the last Tuesday of December each year. The 2020 levy was approved on November 18, 2020. The 2021 levy was approved on November 17, 2021.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2021 became due and payable in two installments, generally in July 2022 and September 2022. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2021. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Capital Assets

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Capitalization Threshold	Years
Land and land improvements	\$ -	10 years
Buildings	\$ 25,000	40 years
Building improvements	\$ 25,000	20 years
Vehicles	\$ 5,000	5 years
Office furniture and equipment	\$ 5,000	1-10 years
Infrastructure	\$ 100,000	10-20 years
Software	\$ 5,000	3-7 years

Capital assets not being depreciated include land and construction in progress.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Adoption of GASB Pronouncements

During the fiscal year ended November 30, 2021, the County implemented the following GASB Pronouncements:

GASB Statement No. 84, Fiduciary Activities: As of December 1, 2020, the County implemented GASB Statement No. 84. This Statement establishes new criteria for identifying fiduciary activities that are reported in the fiduciary funds. This Statement also revised the definition and terminology used for activities that were previously classified as agency funds. The County has reclassified its several funds as special revenue funds using the GASB Statement No. 84 definitions. Note 20 prior period restatement outlines this restatement.

Subsequent Events

The County has evaluated subsequent events through February 23, 2022, which is the date the financial statements were available to be issued.

Note 2: Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

<u>Fund</u>	<u>Amount</u>
IMRF	57,682
Court Automation	13,763
County Clerk Documentation Conversion	746
Ambulance Services	616
Worker's Compensation	9,501
Social Security	46,818
Vital Records	338
Probation Service Fee	3,789
Matching Tax	140,407
Township Bridge	225,780
Education Extension	110
Children's Waiting Room	1,000
Federal Grants	204,803
State's Attorney Automation	6,219
Public Transportation	57,815
Revenue Stamp	70,644
Tourism Promotion	653
Commissary	40,704

Deficit Fund Equity

As of November 30, 2021, the County had no funds with a deficit fund balance .

Warren County, Illinois

Notes to Financial Statements

Note 3: Cash Deposits with Financial Institutions

Deposits

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2021, the County's bank balance was \$17,959,671 and the entire balance was insured and collateralized with securities in the County's name.

Note 4: Investments

As of November 30, 2021, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$ 1,828,157	\$ -	\$ 1,828,157

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investment by maturity:

Investment Type	Total	Investment Maturities (in Years)			
		0-1	1-5	5-10	More than 10
Local government investment pool	\$ 1,828,157	\$ 1,828,157	\$ -	\$ -	\$ -

Warren County, Illinois

Notes to Financial Statements

Note 4: Investments (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30 2021				
	AAAm	A2	A3	Unrated	
Local government investment pool	\$ 1,828,157	\$ 1,828,157	\$ -	\$ -	-

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the the possession of an outside party. counterparty, the County will not be able to recover the value of its investments or collateral securities that are in

As of November 30, 2021, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2021, were as follows:

Governmental Activities	Balance 12/1/2020	Additions	Deletions	Balance 11/30/2021
Capital assets, not being depreciated:				
Land	\$ 193,652	\$ -	\$ -	\$ 193,652
Total capital assets, not being depreciated	193,652	-	-	193,652
Capital assets, being depreciated:				
Buildings and improvements	3,998,756	-	-	3,998,756
Machinery and equipment	2,004,571	215,294	-	2,219,865
Vehicles	1,793,242	137,600	-	1,930,842
Infrastructure	4,193,881	-	-	4,193,881
Total capital assets, being depreciated	11,990,450	352,894	-	12,343,344
Accumulated depreciation:				
Buildings and improvements	955,921	119,815	-	1,075,736
Machinery and equipment	1,279,534	156,604	-	1,436,138
Vehicles	1,000,658	186,063	-	1,186,721
Infrastructure	2,060,410	155,262	-	2,215,672
Total accumulated depreciation	5,296,523	617,744	-	5,914,267
Total capital assets, being depreciated, net	6,693,927	(264,850)	-	6,429,077
Governmental activities capital assets, net	\$ 6,887,579	\$ (264,850)	\$ -	\$ 6,622,729

Depreciation expense was charged to functions of the County as follows:

Governmental Activities	
General control and administration	\$ 59,607
Public safety	87,605
Judiciary and court related	11,481
Public welfare	19,479
Public health	54,214
Transportation	378,430
Corrections	6,928
Total depreciation expense, governmental activities	\$ 617,744

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The employer’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	65
Inactive employees entitled to but not yet receiving benefits	39
Active employees	48
<hr/>	
Total	152

Contributions - As set by statute, the employer's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer's annual contribution rate for calendar year 2020 was 12.62%. For the fiscal year ended November 30, 2021, the County contributed \$227,522 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The employer's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Plan (RP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMFR specific mortality table was used with fully generational projection scale MP-2017(base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	37.0 %	5.75 %
International equity	18.0 %	6.50 %
Fixed income	28.0 %	3.25 %
Real estate	9.0 %	5.20 %
Alternative investments	7.0 %	3.60-7.60 %
Cash equivalents	1.0 %	1.85 %
Total	100.0 %	

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Plan (RP) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2020	\$ 13,911,921	\$ 13,232,983	\$ 678,938
Changes for the year:			
Service cost	180,321	-	180,321
Interest on the total pension liability	985,485	-	985,485
Differences between expected and actual experience of the total pension liability	(158,800)	-	(158,800)
Changes of assumptions	(85,916)	-	(85,916)
Contributions - employer	-	246,173	(246,173)
Contributions - employees	-	87,780	(87,780)
Net investment income	-	1,936,154	(1,936,154)
Benefit payments, including refunds of employee contributions	(818,375)	(818,375)	-
Other (net transfer)	-	(87,967)	87,967
Net changes	102,715	1,363,765	(1,261,050)
Balances at December 31, 2020	\$ 14,014,636	\$ 14,596,748	\$ (582,112)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Plan (RP) (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 979,525	\$ (582,112)	\$ (1,865,501)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2021, the County recognized pension expense of \$20,171. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 97,424	\$ 105,599
Changes in assumptions	40,524	57,132
Net difference between projected and actual earnings on pension plan investments	-	1,219,107
Total deferred amounts to be recognized in pension expense in future periods	137,948	1,381,838
Pension contributions subsequent to the measurement date	207,790	-
Total deferred amounts related to pensions	\$ 345,738	\$ 1,381,838

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Plan (RP) (Continued)

The County reported \$207,790 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<i>Year Ending November 30</i>	Net Deferred Outflows (Inflows) of Resources
2022	\$ (337,231)
2023	(218,937)
2024	(488,218)
2025	(199,504)
Total	\$ (1,243,890)

Sheriff's Law Enforcements (SLEP)

Employees Covered by the Benefit Terms - At the December 31, 2020 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	13
Inactive employees entitled to but not yet receiving benefits	36
Active employees	23
Total	72

Contributions - As set by statute, the County's SLEP Plan Members are required to contribute 7.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2020 was 12.84%. For the fiscal year ended November 30, 2021, the County contributed \$133,316 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2020, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2020:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Healthy Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMFR specific mortality table was used with fully generational projection scale MP-2017(base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives. For Active Members, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2020:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	37.0 %	5.75 %
International equity	18.0 %	6.50 %
Fixed income	28.0 %	3.25 %
Real estate	9.0 %	5.20 %
Alternative investments	7.0 %	3.60-7.60 %
Cash equivalents	1.0 %	1.85 %
Total	100.0 %	

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2020. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.00%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2020	\$ 6,355,184	\$ 6,435,429	\$ (80,245)
Changes for the year:			
Service cost	178,896	-	178,896
Interest on the total pension liability	455,837	-	455,837
Differences between expected and actual experience of the total pension liability	(720,186)	-	(720,186)
Changes of assumptions	(43,438)	-	(43,438)
Contributions - employer	-	132,238	(132,238)
Contributions - employees	-	77,253	(77,253)
Net investment income	-	943,997	(943,997)
Benefit payments, including refunds of employee contributions	(314,456)	(314,456)	-
Other (net transfer)	-	(632,830)	632,830
Net changes	(443,347)	206,202	(649,549)
Balances at December 31, 2020	\$ 5,911,837	\$ 6,641,631	\$ (729,794)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 32,242	\$ (729,794)	\$ (1,351,157)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2020, the County recognized pension expense of \$480,053. At November 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 129,922	\$ 601,349
Changes in assumptions	68,622	54,944
Net difference between projected and actual earnings on pension plan investments	-	596,041
Total deferred amounts to be recognized in pension expense in future periods	198,544	1,252,334
Pension contributions subsequent to the measurement date	123,132	-
Total deferred amounts related to pensions	\$ 321,676	\$ 1,252,334

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The County reported \$123,132 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended November 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2022	\$ (275,257)
2023	(159,019)
2024	(375,801)
2025	(243,713)
Total	\$ (1,053,790)

Aggregate Pension Amounts - At November 30, 2021, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ (582,112)	\$ (729,794)	\$ (1,311,906)
Deferred outflows of resources	345,738	321,676	667,414
Deferred inflows of resources	1,381,838	1,252,334	2,634,172
Pension expense	20,171	480,053	500,224

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only one former employee has chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2021.

Note 9: Construction and Other Signification Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2020

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2011 through November 30, 2021. The annual fee for the first two years of the agreement is \$132,300, \$137,600 for years three through five and good faith negotiations on the amount for year six through ten of the agreement. The County paid \$137,600 under the agreement for the year ended November 30, 2020.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$171,806 for dispatching services in fiscal year ending November 30, 2021.

Note 10: Risk Management

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2021 was \$5,000. During the year ended November 30, 2021, there were no significant reductions in coverage. Also, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Warren County, Illinois

Notes to Financial Statements

Note 11: Lease Obligations

The County leases various software under operating lease agreements which expire in 2022. Total lease expense paid for November 30, 2021 was \$73,367. The following is a schedule of future minimum lease payments under operating leases at November 30, 2021:

	Operating Leases
2022	\$ 68,388

Note 12: Long-Term Debt

The governmental activities long-term debt activity for the year ended November 30, 2021 are as follows:

Long-term debt	Balance 12/1/2020	Additions	Reductions	Balance 11/30/2021	Amounts due Within One Year
Compensated absences	\$ 78,399	\$ 107,846	\$ 118,655	\$ 89,208	\$ -

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$378,483,788. As of November 30, 2021, the County had \$21,762,818 remaining legal debt margin.

Note 13: Net Position

Net position reported on the government-wide statement of net position at November 30, 2021:

Governmental Activities:	
Net investment in capital assets:	
Land and other nondepreciable assets	193,652
Other capital assets, net of accumulated depreciation	6,429,077
Less: related long-term debt outstanding	-
Total net investment in capital assets	6,622,729
Restricted:	
State statutes and enabling legislation	11,433,198
Externally imposed by grantors	452,753
Total restricted	11,885,951
Unrestricted	1,731,386
Total governmental activities net position	\$ 20,240,066

Warren County, Illinois

Notes to Financial Statements

Note 14: Fund Balance

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the how these balances are reported.

Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. The County has nonspendable balances at year end that are listed below.

Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity. Examples of these restrictions could be those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. The County has restricted balances at year end that are listed below.

Committed Fund Balance

The County commits fund balance by making motions or passing resolution to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contract requirements. The County has committed balances at year end that are listed below.

Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board to assign amounts to be used for specific purposes. The County has no assigned balances at year end.

Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund and for funds with negative fund balances.

Nonspendable Fund Balance

Non-Major Funds:

Worker's Compensation - prepaid	6,007
Health Department - inventory	107

Total nonspendable fund balance	\$ 6,114
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Warren County, Illinois

Notes to Financial Statements

Note 14: Fund Balance (Continued)

Restricted Fund Balance

Major Funds:

State statutes and enabling legislation:

General Fund

County Offices	\$ 153,712
Working Cash	817,915
Township MFT	1,705,833
American Rescue Plan	2,000

Non-Major Funds:

State statutes and enabling legislation:

Geographic Information System	25,239
County Motor Fuel Tax	850,006
County Treasurer Automation	119,473
Animal Control	170,706
Maintenance & Child Support	50,817
Circuit Clerk Operating Administration	52,726
911	636,538
STD Testing	959
Court Document Storage	210,182
Vital Records	30,951
Veterans Assistance	268,274
Ambulance Service	140,569
Court Automation	170,414
County Clerk Document Conversion	97,053
Tort Liability	220,552
Worker's Compensation	228,755
Social Security	203,601
Spay/Neuter	35,945
Revenue Stamp	28,061
Highway Matching Tax	214,372
Unemployment Security	101,380
Sheriffs State D.E.A.	25,437
Public Defender Automation	1,439
Sheriffs Federal D.E.A.	810
State's Attorney Drug Forfeiture	11,397
Probation Services	316,519
Prisoner Medical	18,804
Court System Maintenance	225,518
Children's Waiting Room	14,303
IMRF	548,063
Special Bridge	853,521
DUI Equipment	15,363
Special Equipment	109,675
Vehicle Fund	3,824
Drug Enforcement	15,196

Warren County, Illinois

Notes to Financial Statements

Note 14: Fund Balance (Continued)

Coroner Fees	45,465
Court Security	154,991
Tourism Promotion	608
Drug Court	24,142
State's Attorney Automation	16,022
Transportation Safety Highway Hire-Back	2,052
County Highway	685,989
Township Bridge	43,590
Mental Health	466,753
Idemnity	123,847
Escrow	174,755
Marriage	4,424
New Commissary	17,032
Health Department	942,403
Tax Redemption	38,401

Externally imposed by grantors:

Federal Grants	79,892
Public Transportation	369,683

Total restricted fund balance \$ 11,885,951

Assigned Fund Balance

Major Funds:

General Fund	
State's Attorney County Offices Fund	6,450

Unassigned Fund Balance

Major Funds:

General Fund	\$ 2,462,882
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Non-Major Funds:

Total unassigned fund balance \$ 2,462,882

Warren County, Illinois

Notes to Financial Statements

Note 15: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2021, were as follows:

Receivable Fund	Payable Fund	Amount
None		

Note 16: Interfund Transfers

Below are the interfund transfers as of November 30, 2021:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 373,407	\$ -
Nonmajor funds	60,000	433,407
Total all funds	\$ 433,407	\$ 433,407

The purpose for the significant transfers to/from other funds are as follows:

- a. \$140,000 was transferred from the Tort Liability to the General Fund to reimburse the General Fund for risk management salaries.

Note 17: Tax Abatement

The County agrees to abate the property tax assessed on the subject property in the amount of \$238,896 commencing with the tax year 2020. Upon abatement amount of \$238,896 being reached, the property tax shall again be assessed against the subject property.

Note 18: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 19: Risks and Uncertainties

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID-19 Virus Crisis ("CV19 Crisis"). The long-term impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

Warren County, Illinois

Notes to Financial Statements

Note 20: Prior Year Restatement

As a result of the implementation of GASB Statement No. 84, the governmental activities beginning net position and government funds fund balance were restated as follows:

<i>Year Ended November 30, 2021</i>	Governmental Activities	Governmental Funds
Balance as previously reported	\$ 17,363,089	\$ 11,051,930
Township MFT	1,095,439	1,095,439
Township Bridge	213,438	213,438
Indemnity Fund	118,146	118,146
Escrow Fund	161,281	161,281
Tax Redemption	35,822	35,822
Marriage Fund	4,184	4,184
New Commissary Fund	19,700	19,700
Balance as restated	\$ 19,011,099	\$ 12,699,940

Note 21: Impact of Pending Accounting Principles

GASB Statement No. 87, *Leases*, improves accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*, which supersedes GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This Statement (1) enhances the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) simplifies accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 91, *Conduit Debt Obligations*. This Statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 92, *Omnibus*, improves the consistency of several practice issues that have been identified during implementation and application of certain GASB Statements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2021. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 21: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, amends certain hedge accounting from GASB Statement No. 53 and variable lease payments in accordance with GASB Statement No. 87. The requirements of this Statement are effective for fiscal years beginning after June 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, provides for more guidance for accounting and financial reporting for availability payment arrangements. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2021</i>	001 General		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 989,120	\$ 1,048,237	\$ 59,117
Intergovernmental revenues	1,763,780	2,272,610	508,830
Licenses and permits	7,500	7,426	(74)
Charges for services	714,161	622,580	(91,581)
Interest	10,000	5,359	(4,641)
Other revenue	78,000	137,024	59,024
Total revenues	3,562,561	4,093,236	530,675
Expenditures			
Current			
General government	\$ 1,311,728	\$ 1,228,430	\$ 83,298
Public safety	944,413	817,184	127,229
Judiciary and Legal	920,886	912,731	8,155
Corrections	798,850	708,049	90,801
Capital outlay	-	81,600	(81,600)
Total expenditures	3,975,877	3,747,994	227,883
Excess of revenue over expenditures	(413,316)	345,242	758,558
Other financing sources (uses)			
Transfers in	158,500	373,407	214,907
Total other financing sources (uses)	158,500	373,407	214,907
Net change in fund balance	<u>\$ (254,816)</u>	718,649	<u>\$ 973,465</u>
Fund balance at beginning of year		<u>1,744,233</u>	
Fund balance at end of year		<u>\$ 2,462,882</u>	
GAAP fund balances for General Revenue Funds:			
County General		\$ 2,462,882	
County Offices		153,712	
County General		6,450	
Working Cash		<u>817,915</u>	
GAAP fund balances for General Revenue Funds		<u>\$ 3,440,959</u>	

See notes to required supplementary information.

Warren County, Illinois
 Budgetary Comparison Schedule
 Required Supplementary Information

<i>Year Ended November 30, 2021</i>	Township MFT		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental Revenues	\$ 2,600,000	\$ 2,756,195	\$ 156,195
Interest	10,000	3,762	(6,238)
Other revenue	-	2,069	2,069
Total revenues	2,610,000	2,762,026	152,026
Expenditures			
Public works	2,600,000	2,151,632	448,368
Total expenditures	2,600,000	2,151,632	448,368
Net change in fund balance	<u>\$ 10,000</u>	610,394	<u>\$ 600,394</u>
Fund balance at beginning of year		<u>1,095,439</u>	
Fund balance at end of year		<u>\$ 1,705,833</u>	

Warren County, Illinois
 Budgetary Comparison Schedule
 Required Supplementary Information

<i>Year Ended November 30, 2021</i>	American Rescue Plan		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Interest	\$ -	\$ 2,000	\$ 2,000
Total revenues	-	2,000	2,000
Expenditures			
Current			
General Government	\$ -	\$ -	-
Total expenditures	-	-	-
Net change in fund balance	\$ -	2,000	\$ 2,000
Fund balance at beginning of year		-	
Fund balance at end of year		\$ 2,000	

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 180,321	\$ 157,212	\$ 151,644	\$ 154,296	\$ 172,582	\$ 158,261	\$ 153,909			
Interest on total pension liability	985,485	955,305	895,386	892,150	882,222	853,733	795,242			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	(158,800)	73,716	604,695	156,460	(209,144)	(1,596)	(21,402)			
Changes of assumption	(85,916)	-	345,444	(392,759)	(26,903)	27,544	439,816			
Benefit payments, including refunds of employee contributions	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)			
Net change in total pension liability	102,715	441,574	1,218,215	57,739	153,790	435,301	790,508			
Total pension liability, beginning	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794			
Total pension liability, ending (a)	\$ 14,014,636	\$ 13,911,921	\$ 13,470,347	\$ 12,252,132	\$ 12,194,393	\$ 12,040,603	\$ 11,605,302			
Plan fiduciary net position:										
Contributions - employer	\$ 246,173	\$ 130,637	\$ 164,994	\$ 170,366	\$ 177,908	\$ 192,050	\$ 194,343			
Contributions - employees	87,780	80,972	146,831	70,875	69,867	101,014	63,836			
Net investment income	1,936,154	2,258,105	(802,090)	2,068,026	717,930	54,873	648,179			
Benefit payments, including refunds of employee contributions	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)			
Other (net transfers)	(87,967)	13,363	161,993	(333,917)	200,960	2,510	14,717			
Net change in plan fiduciary net position	1,363,765	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)	344,018			
Plan net position, beginning	13,232,983	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327			
Plan net position, ending (b)	\$ 14,596,748	\$ 13,232,983	\$ 11,494,565	\$ 12,601,791	\$ 11,378,849	\$ 10,877,151	\$ 11,129,345			
Net pension liability (asset) - Ending (a) - (b)	(582,112)	678,938	1,975,782	(349,659)	815,544	1,163,452	475,957			
Plan fiduciary net position as a percentage of the total pension liability	104.15 %	95.12 %	85.33 %	102.85 %	93.31 %	90.34 %	95.90 %			
Covered valuation payroll	1,950,650	1,799,403	1,658,640	1,568,755	1,493,773	1,572,892	1,467,497			
Net pension liability as a percentage of covered payroll	(29.84)%	37.73 %	119.12 %	(22.29)%	54.60 %	73.97 %	32.43 %			

See notes to required supplementary information.

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 178,896	\$ 167,309	\$ 162,001	\$ 166,871	\$ 168,591	\$ 163,730	\$ 153,947			
Interest on total pension liability	455,837	428,210	399,235	391,523	373,116	351,361	328,934			
Changes of benefit changes	-	-	-	-	-	-	-			
Differences between expected and actual experience of the total pension liability	(720,186)	106,726	175,420	(86,424)	(31,696)	8,731	(71,674)			
Changes of assumption	(43,438)	-	171,876	(69,674)	-	-	101,504			
Benefit payments, including refunds of employee contributions	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)			
Net change in total pension liability	(443,347)	362,729	592,118	124,626	260,248	301,203	298,192			
Total pension liability, beginning	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068			
Total pension liability, ending (a)	\$ 5,911,837	\$ 6,355,184	\$ 5,992,455	\$ 5,400,337	\$ 5,275,711	\$ 5,015,463	\$ 4,714,260			
Plan fiduciary net position:										
Contributions - employer	\$ 132,238	\$ 100,211	\$ 113,193	\$ 119,321	\$ 120,845	\$ 128,802	\$ 131,184			
Contributions - employees	77,253	86,667	67,597	67,186	66,740	66,622	61,570			
Net investment income	943,997	1,058,563	(338,496)	898,505	325,225	24,020	276,998			
Benefit payments, including refunds of employee contributions	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)			
Other (net transfers)	(632,830)	25,244	152,882	(61,597)	54,726	(52,525)	10,608			
Net change in plan fiduciary net position	206,202	931,169	(321,238)	745,745	317,773	(55,700)	265,841			
Plan net position, beginning	6,435,429	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839			
Plan net position, ending (b)	\$ 6,641,631	\$ 6,435,429	\$ 5,504,260	\$ 5,825,498	\$ 5,079,753	\$ 4,761,980	\$ 4,817,680			
Net pension liability (asset) - Ending (a) - (b)	(729,794)	(80,245)	488,195	(425,161)	195,958	253,483	(103,420)			
Plan fiduciary net position as a percentage of the total pension liability	112.34 %	101.26 %	91.85 %	107.87 %	96.29 %	94.95 %	102.19 %			
Covered valuation payroll	-	1,009,185	902,411	895,806	889,871	888,289	846,070			
Net pension liability as a percentage of covered payroll	DIV/0 %	(7.95)%	54.10 %	(47.46)%	22.02 %	28.54 %	(12.22)%			

See notes to required supplementary information.

Warren County, Illinois
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
 Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 227,522	\$ 227,522	\$ -	\$ 2,082,700	10.92 %
2020	235,600	235,600	-	1,960,376	12.02 %
2019	132,439	132,439	-	1,808,488	7.32 %
2018	168,540	168,540	-	1,735,590	9.71 %
2017	172,468	172,468	-	1,573,141	10.96 %
2016	178,825	178,825	-	1,497,058	11.95 %
2015	186,684	186,684	-	1,509,594	12.37 %

* Estimated based on 10.91% 2021 calendar year contribution rate, 12.62% 2020 calendar year contribution rate, and covered valuation payroll of \$2,082,700.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2021	\$ 133,316	\$ 133,316	\$ -	\$ 1,096,097	12.16 %
2020	129,865	129,865	-	1,029,386	12.62 %
2019	101,265	101,265	-	1,000,966	10.12 %
2018	118,320	118,320	-	935,720	12.64 %
2017	119,021	119,021	-	891,544	13.35 %
2016	120,743	120,743	-	882,660	13.68 %
2015	125,718	125,718	-	857,634	14.66 %

* Estimated based on 12.11% 2021 calendar year contribution rate, 12.84% 2020 calendar year contribution rate, and covered valuation payroll of \$1,096,097.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2021.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2020 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2020 contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 24-year closed Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 19 years for most employers (three employers were financed over 28 years and four others were financed over 29 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.50%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2018 actuarial valuation.

Supplementary Information

Warren County, Illinois

Combining Balance Sheets - General Funds

<i>November 30, 2021</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
ASSETS					
Cash, deposits, and investments	\$ 2,005,493	\$ 153,712	\$ 6,450	\$ 814,295	\$ 2,979,950
Accounts receivable	61,151	-	-	-	61,151
Property taxes receivable	1,292,863	-	-	23,620	1,316,483
Due from other governments	328,063	-	-	-	328,063
Total assets	\$ 3,687,570	\$ 153,712	\$ 6,450	\$ 837,915	\$ 4,685,647
LIABILITIES, DEFERRED INFLOWS OR RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts payable	70,434	-	-	-	70,434
Accrued payroll	49,954	-	-	-	49,954
Total liabilities	120,388	-	-	-	120,388
Deferred inflow of resources					
Unavailable property taxes	1,104,300	-	-	20,000	1,124,300
Total deferred inflow of resources	1,104,300	-	-	20,000	1,124,300
Fund balances					
Restricted	-	153,712	-	817,915	971,627
Assigned	-	-	6,450	-	6,450
Unassigned	2,462,882	-	-	-	2,462,882
Total liabilities, deferred inflows of resources and fund balances	\$ 3,687,570	\$ 153,712	\$ 6,450	\$ 837,915	\$ 4,685,647

Warren County, Illinois

Combining Statements of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2021</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Revenues					
Property taxes	\$ 1,048,237	\$ -	\$ -	\$ 19,961	\$ 1,068,198
Intergovernmental Revenues	2,272,610	-	-	-	2,272,610
Charges for services	622,580	-	-	-	622,580
Licenses and permits	7,426	-	-	-	7,426
Interest	5,359	352	-	1,824	7,535
Other revenue	137,024	-	-	-	137,024
Total revenues	4,093,236	352	-	21,785	4,115,373
Expenditures					
Current:					
General Government	1,228,430	-	-	-	1,228,430
Public safety	817,184	-	-	-	817,184
Judiciary and Legal	912,731	-	1,649	-	914,380
Corrections	708,049	-	-	-	708,049
Capital Outlay	81,600	-	-	-	81,600
Total expenses	3,747,994	-	1,649	-	3,749,643
Excess (deficiency) of revenue over expenditures	345,242	352	(1,649)	21,785	365,730
Other financing sources (uses)					
Transfers in	373,407	-	-	-	373,407
Total other financing sources (uses)	373,407	-	-	-	373,407
Net change in fund balance	718,649	352	(1,649)	21,785	739,137
Fund balances, beginning of year	1,744,233	153,360	8,099	796,130	2,701,822
Fund balances, end of year	\$ 2,462,882	\$ 153,712	\$ 6,450	\$ 817,915	\$ 3,440,959

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2021</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
ASSETS				
Cash, deposits, and investments	\$ 27,904	\$ 838,511	\$ -	\$ 116,658
Accounts receivable	-	-	-	2,815
Property tax receivable	-	-	80,322	-
Due from other governments	-	32,950	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 27,904	\$ 871,461	\$ 80,322	\$ 119,473
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	2,072	11,562	12,322	-
Accrued Payroll	593	9,893	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	2,665	21,455	12,322	-
Deferred inflow of resources				
Unavailable property taxes	-	-	68,000	-
Total deferred inflow of resources	-	-	68,000	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	25,239	850,006	-	119,473
Total fund balances	25,239	850,006	-	119,473
Total liabilities, deferred inflows of resources, and fund balances	\$ 27,904	\$ 871,461	\$ 80,322	\$ 119,473

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
ASSETS				
Cash, deposits, and investments	\$ 169,761	\$ 48,261	\$ 52,145	\$ 560,378
Accounts receivable	1,780	2,556	581	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	92,110
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 171,541	\$ 50,817	\$ 52,726	\$ 652,488
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	835	-	-	15,950
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	835	-	-	15,950
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	170,706	50,817	52,726	636,538
Total fund balances	170,706	50,817	52,726	636,538
Total liabilities, deferred inflows of resources, and fund balances	\$ 171,541	\$ 50,817	\$ 52,726	\$ 652,488

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
ASSETS				
Cash, deposits, and investments	\$ 959	\$ 208,736	\$ 30,951	\$ 259,117
Accounts receivable	-	2,096	-	132
Property tax receivable	-	-	-	74,410
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 959	\$ 210,832	\$ 30,951	\$ 333,659
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	-	2,385
Accrued Payroll	-	650	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	650	-	2,385
Deferred inflow of resources				
Unavailable property taxes	-	-	-	63,000
Total deferred inflow of resources	-	-	-	63,000
Fund balances				
Non-spendable	-	-	-	-
Restricted	959	210,182	30,951	268,274
Total fund balances	959	210,182	30,951	268,274
Total liabilities, deferred inflows of resources, and fund balances	\$ 959	\$ 210,832	\$ 30,951	\$ 333,659

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
ASSETS				
Cash, deposits, and investments	\$ 126,543	\$ 168,196	\$ 97,683	\$ 154,378
Accounts receivable	409	2,218	-	4,579
Property tax receivable	170,700	-	-	411,595
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 297,652	\$ 170,414	\$ 97,683	\$ 570,552
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	12,083	-	630	-
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	12,083	-	630	-
Deferred inflow of resources				
Unavailable property taxes	145,000	-	-	350,000
Total deferred inflow of resources	145,000	-	-	350,000
Fund balances				
Non-spendable	-	-	-	-
Restricted	140,569	170,414	97,053	220,552
Total fund balances	140,569	170,414	97,053	220,552
Total liabilities, deferred inflows of resources, and fund balances	\$ 297,652	\$ 170,414	\$ 97,683	\$ 570,552

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Worker's Compensation	Social Security	Spade and Nueter Fund	Revenue Stamp
ASSETS				
Cash, deposits, and investments	\$ 214,260	\$ 172,623	\$ 35,928	\$ 16,098
Accounts receivable	-	-	100	17,221
Property tax receivable	94,495	253,042	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	6,007	-	-	-
Total assets	\$ 314,762	\$ 425,665	\$ 36,028	\$ 33,319
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	83	5,258
Accrued Payroll	-	7,064	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	7,064	83	5,258
Deferred inflow of resources				
Unavailable property taxes	80,000	215,000	-	-
Total deferred inflow of resources	80,000	215,000	-	-
Fund balances				
Non-spendable	6,007	-	-	-
Restricted	228,755	203,601	35,945	28,061
Total fund balances	234,762	203,601	35,945	28,061
Total liabilities, deferred inflows of resources, and fund balances	\$ 314,762	\$ 425,665	\$ 36,028	\$ 33,319

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund	Public Defender Automation
ASSETS				
Cash, deposits, and investments	\$ 191,133	\$ 98,665	\$ 24,942	\$ 1,375
Accounts receivable	-	-	495	64
Property tax receivable	234,284	17,715	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 425,417	\$ 116,380	\$ 25,437	\$ 1,439
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	11,045	-	-	-
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	11,045	-	-	-
Deferred inflow of resources				
Unavailable property taxes	200,000	15,000	-	-
Total deferred inflow of resources	200,000	15,000	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	214,372	101,380	25,437	1,439
Total fund balances	214,372	101,380	25,437	1,439
Total liabilities, deferred inflows of resources, and fund balances	\$ 425,417	\$ 116,380	\$ 25,437	\$ 1,439

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library	Probation Services
ASSETS				
Cash, deposits, and investments	\$ (11,690)	\$ 11,301	\$ -	\$ 315,783
Accounts receivable	12,500	96	-	2,886
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 810	\$ 11,397	\$ -	\$ 318,669
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	-	2,150
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	-	2,150
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	810	11,397	-	316,519
Total fund balances	810	11,397	-	316,519
Total liabilities, deferred inflows of resources, and fund balances	\$ 810	\$ 11,397	\$ -	\$ 318,669

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants
ASSETS				
Cash, deposits, and investments	\$ 18,567	\$ 224,968	\$ 15,303	\$ -
Accounts receivable	237	550	-	79,892
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 18,804	\$ 225,518	\$ 15,303	\$ 79,892
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	1,000	-
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	1,000	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	18,804	225,518	14,303	79,892
Total fund balances	18,804	225,518	14,303	79,892
Total liabilities, deferred inflows of resources, and fund balances	\$ 18,804	\$ 225,518	\$ 15,303	\$ 79,892

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	IMRF	Special Bridge	DUI Equipment	Special Equipment
ASSETS				
Cash, deposits, and investments	\$ 491,277	\$ 819,437	\$ 14,933	\$ 105,638
Accounts receivable	-	-	430	4,071
Property tax receivable	401,595	234,284	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 892,872	\$ 1,053,721	\$ 15,363	\$ 109,709
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	200	-	34
Accrued Payroll	4,809	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	4,809	200	-	34
Deferred inflow of resources				
Unavailable property taxes	340,000	200,000	-	-
Total deferred inflow of resources	340,000	200,000	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	548,063	853,521	15,363	109,675
Total fund balances	548,063	853,521	15,363	109,675
Total liabilities, deferred inflows of resources, and fund balances	\$ 892,872	\$ 1,053,721	\$ 15,363	\$ 109,709

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees
ASSETS				
Cash, deposits, and investments	\$ 3,795	\$ 15,171	\$ -	\$ 45,465
Accounts receivable	29	25	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 3,824	\$ 15,196	\$ -	\$ 45,465
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	-	-
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	3,824	15,196	-	45,465
Total fund balances	3,824	15,196	-	45,465
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,824	\$ 15,196	\$ -	\$ 45,465

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	State Grants	Court Security	Tourism Promotion	Public Transportation
ASSETS				
Cash, deposits, and investments	\$ -	\$ 152,125	\$ 626	\$ 60,988
Accounts receivable	-	2,866	519	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	311,772
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ -	\$ 154,991	\$ 1,145	\$ 372,760
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	537	3,077
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	537	3,077
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	-	154,991	608	369,683
Total fund balances	-	154,991	608	369,683
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 154,991	\$ 1,145	\$ 372,760

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back	County Highway
ASSETS				
Cash, deposits, and investments	\$ 24,028	\$ 15,563	\$ 2,052	\$ 617,311
Accounts receivable	114	459	-	6,606
Property tax receivable	-	-	-	468,568
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 24,142	\$ 16,022	\$ 2,052	\$ 1,092,485
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	-	3,728
Accrued Payroll	-	-	-	2,768
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	-	6,496
Deferred inflow of resources				
Unavailable property taxes	-	-	-	400,000
Total deferred inflow of resources	-	-	-	400,000
Fund balances				
Non-spendable	-	-	-	-
Restricted	24,142	16,022	2,052	685,989
Total fund balances	24,142	16,022	2,052	685,989
Total liabilities, deferred inflows of resources, and fund balances	\$ 24,142	\$ 16,022	\$ 2,052	\$ 1,092,485

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	Township Bridge	Mental Health	Indemnity Fund	Escrow Fund
ASSETS				
Cash, deposits, and investments	\$ 43,590	\$ 382,510	\$ 123,847	\$ 174,755
Accounts receivable	-	-	-	-
Property tax receivable	-	569,243	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 43,590	\$ 951,753	\$ 123,847	\$ 174,755
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable	-	-	-	-
Accrued Payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	485,000	-	-
Total deferred inflow of resources	-	485,000	-	-
Fund balances				
Non-spendable	-	-	-	-
Restricted	43,590	466,753	123,847	174,755
Total fund balances	43,590	466,753	123,847	174,755
Total liabilities, deferred inflows of resources, and fund balances	\$ 43,590	\$ 951,753	\$ 123,847	\$ 174,755

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	COVID 19 Fund	Marriage Fund	New Commissary Fund	Health Department
ASSETS				
Cash, deposits, and investments	\$	-	\$ 4,424	\$ 18,627
Accounts receivable		-		20,086
Property tax receivable		-		52,248
Due from other governments		-		143,694
Inventory		-		107
Prepaid expenses		-		-
Total assets	\$	-	\$ 4,424	\$ 18,627
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities:				
Accounts payable		-	-	1,595
Accrued Payroll		-		23,916
Unearned grant revenue		-		21,914
Total liabilities		-		1,595
Deferred inflow of resources				
Unavailable property taxes		-		45,000
Total deferred inflow of resources		-		45,000
Fund balances				
Non-spendable		-		107
Restricted		-	4,424	17,032
Total fund balances		-	4,424	17,032
Total liabilities, deferred inflows of resources, and fund balances	\$	-	\$ 4,424	\$ 18,627

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2021</i>	W.C. Tax Redemption Fund	Total
ASSETS		
Cash, deposits, and investments	\$ 38,401	\$ 8,173,014
Accounts receivable	-	166,412
Property tax receivable	-	3,062,501
Due from other governments	-	580,526
Inventory	-	107
Prepaid expenses	-	6,007
Total assets	\$ 38,401	\$ 11,988,567
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Liabilities:		
Accounts payable	-	98,355
Accrued Payroll	-	49,693
Unearned grant revenue	-	21,914
Total liabilities	-	169,962
Deferred inflow of resources		
Unavailable property taxes	-	2,606,000
Total deferred inflow of resources	-	2,606,000
Fund balances		
Non-spendable	-	6,114
Restricted	38,401	9,206,491
Total fund balances	38,401	9,212,605
Total liabilities, deferred inflows of resources, and fund balances	\$ 38,401	\$ 11,988,567

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2021</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Revenues				
Property taxes	\$ -	\$ -	\$ 68,110	\$ -
Intergovernmental Revenues	-	833,111	-	-
Charges for services	85,324	-	-	7,525
Licenses and permits	-	-	-	-
Interest	45	1,327	-	263
Other revenue	-	-	-	-
Total revenues	85,369	834,438	68,110	7,788
Expenditures				
Current:				
General control and administration	66,538	-	68,110	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	580,917	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	66,538	580,917	68,110	-
Excess (deficiency) of revenue over expenditures	18,831	253,521	-	7,788
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	18,831	253,521	-	7,788
Fund balance, beginning of year	6,408	596,485	-	111,685
Fund balance, end of year	\$ 25,239	\$ 850,006	\$ -	\$ 119,473

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues	-	2,118	-	271,790
Charges for services	57,818	22,200	9,806	-
Licenses and permits	-	-	-	-
Interest	371	74	111	2,245
Other revenue	370	-	-	1,062
Total revenues	58,559	24,392	9,917	275,097
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	35,334	-	-	245,956
Judiciary and court related	-	-	1,318	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	35,334	-	1,318	245,956
Excess (deficiency) of revenue over expenditures	23,225	24,392	8,599	29,141
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(11,000)	-	-	(3,667)
Total other financing sources (uses)	(11,000)	-	-	(3,667)
Net change in fund balance	12,225	24,392	8,599	25,474
Fund balance, beginning of year	158,481	26,425	44,127	611,064
Fund balance, end of year	\$ 170,706	\$ 50,817	\$ 52,726	\$ 636,538

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 63,168
Intergovernmental Revenues	-	-	-	-
Charges for services	-	28,541	10,251	-
Licenses and permits	-	-	-	-
Interest	2	471	65	544
Other revenue	-	-	-	(214)
Total revenues	2	29,012	10,316	63,498
Expenditures				
Current:				
General control and administration	-	-	4,538	-
Public safety	-	-	-	-
Judiciary and court related	-	23,526	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	36,643
Capital Outlay	-	-	-	-
Total expenditures	-	23,526	4,538	36,643
Excess (deficiency) of revenue over expenditures	2	5,486	5,778	26,855
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	2	5,486	5,778	26,855
Fund balance, beginning of year	957	204,696	25,173	241,419
Fund balance, end of year	\$ 959	\$ 210,182	\$ 30,951	\$ 268,274

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Revenues				
Property taxes	\$ 140,608	\$ -	\$ -	\$ 339,620
Intergovernmental Revenues	-	-	-	-
Charges for services	-	29,292	39,780	-
Licenses and permits	-	-	-	-
Interest	259	404	169	300
Other revenue	-	-	47,738	5,524
Total revenues	140,867	29,696	87,687	345,444
Expenditures				
Current:				
General control and administration	-	-	15,309	157,208
Public safety	-	-	-	-
Judiciary and court related	-	41,743	18,437	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	138,216	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	138,216	41,743	33,746	157,208
Excess (deficiency) of revenue over expenditures	2,651	(12,047)	53,941	188,236
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(200,000)
Total other financing sources (uses)	-	-	-	(200,000)
Net change in fund balance	2,651	(12,047)	53,941	(11,764)
Fund balance, beginning of year	137,918	182,461	43,112	232,316
Fund balance, end of year	\$ 140,569	\$ 170,414	\$ 97,053	\$ 220,552

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Worker's Compensation	Social Security	Spade and Nueter Fund	Revenue Stamp
Revenues				
Property taxes	\$ 79,921	\$ 209,726	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for services	-	-	2,810	113,468
Licenses and permits	-	-	-	-
Interest	429	279	82	91
Other revenue	-	16,270	-	-
Total revenues	80,350	226,275	2,892	113,559
Expenditures				
Current:				
General control and administration	79,501	31,263	-	150,644
Public safety	-	55,114	2,192	-
Judiciary and court related	-	36,696	-	-
Corrections	-	35,038	-	-
Transportation	-	41,842	-	-
Public health	-	53,178	-	-
Public welfare	-	3,687	-	-
Capital Outlay	-	-	-	-
Total expenditures	79,501	256,818	2,192	150,644
Excess (deficiency) of revenue over expenditures	849	(30,543)	700	(37,085)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	849	(30,543)	700	(37,085)
Fund balance, beginning of year	233,913	234,144	35,245	65,146
Fund balance, end of year	\$ 234,762	\$ 203,601	\$ 35,945	\$ 28,061

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund	Public Defender Automation
Revenues				
Property taxes	\$ 189,043	\$ 14,970	\$ -	\$ -
Intergovernmental Revenues	59,194	-	-	-
Charges for services	-	-	8,070	-
Licenses and permits	-	-	-	670
Interest	1,456	206	47	2
Other revenue	-	-	-	-
Total revenues	249,693	15,176	8,117	672
Expenditures				
Current:				
General control and administration	-	8,245	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	870,407	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	870,407	8,245	-	-
Excess (deficiency) of revenue over expenditures	(620,714)	6,931	8,117	672
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(620,714)	6,931	8,117	672
Fund balance, beginning of year	835,086	94,449	17,320	767
Fund balance, end of year	\$ 214,372	\$ 101,380	\$ 25,437	\$ 1,439

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	-
Charges for services	25,000	407	498	21,307
Licenses and permits	-	-	-	-
Interest	(8)	26	-	-
Other revenue	10,000	-	-	321
Total revenues	34,992	433	498	21,628
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	35,000	-	-	-
Judiciary and court related	-	1,167	664	28,789
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	35,000	1,167	664	28,789
Excess (deficiency) of revenue over expenditures	(8)	(734)	(166)	(7,161)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(8)	(734)	(166)	(7,161)
Fund balance, beginning of year	818	12,131	166	323,680
Fund balance, end of year	\$ 810	\$ 11,397	\$ -	\$ 316,519

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues	-	-	-	79,367
Charges for services	1,794	11,638	-	-
Licenses and permits	-	-	-	-
Interest	40	507	35	-
Other revenue	-	-	-	-
Total revenues	1,834	12,145	35	79,367
Expenditures				
Current:				
General control and administration	-	-	-	441
Public safety	-	-	-	-
Judiciary and court related	-	5,939	2,000	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	216,362
Capital Outlay	-	-	-	-
Total expenditures	-	5,939	2,000	216,803
Excess (deficiency) of revenue over expenditures	1,834	6,206	(1,965)	(137,436)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	1,834	6,206	(1,965)	(137,436)
Fund balance, beginning of year	16,970	219,312	16,268	217,328
Fund balance, end of year	\$ 18,804	\$ 225,518	\$ 14,303	\$ 79,892

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	IMRF	Special Bridge	DUI Equipment	Special Equipment
Revenues				
Property taxes	\$ 339,628	\$ 189,043	\$ -	-
Intergovernmental Revenues	-	-	-	-
Charges for services	-	-	4,194	59,195
Licenses and permits	-	-	-	-
Interest	968	1,639	11	75
Other revenue	16,772	-	-	-
Total revenues	357,368	190,682	4,205	59,270
Expenditures				
Current:				
General control and administration	48,410	-	-	-
Public safety	85,343	-	510	23,768
Judiciary and court related	56,824	-	-	-
Corrections	54,257	-	-	-
Transportation	64,792	114,501	-	-
Public health	82,347	-	-	-
Public welfare	5,709	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	397,682	114,501	510	23,768
Excess (deficiency) of revenue over expenditures	(40,314)	76,181	3,695	35,502
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(40,314)	76,181	3,695	35,502
Fund balance, beginning of year	588,377	777,340	11,668	74,173
Fund balance, end of year	\$ 548,063	\$ 853,521	\$ 15,363	\$ 109,675

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues	-	-	-	3,922
Charges for services	195	571	-	5,614
Licenses and permits	-	-	-	-
Interest	1	10	-	92
Other revenue	-	-	-	-
Total revenues	196	581	-	9,628
Expenditures				
Current:				
General control and administration	-	-	-	958
Public safety	155	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	155	-	-	958
Excess (deficiency) of revenue over expenditures	41	581	-	8,670
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	41	581	-	8,670
Fund balance, beginning of year	3,783	14,615	-	36,795
Fund balance, end of year	\$ 3,824	\$ 15,196	\$ -	\$ 45,465

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	State Grants	Court Security	Tourism Promotion	Public Transportation
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental Revenues	1,589	-	-	762,043
Charges for services	-	29,164	1,442	-
Licenses and permits	-	-	-	-
Interest	-	166	2	122
Other revenue	-	-	-	67,284
Total revenues	1,589	29,330	1,444	829,449
Expenditures				
Current:				
General control and administration	-	-	1,753	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	629,528
Capital Outlay	-	-	-	-
Total expenditures	-	-	1,753	629,528
Excess (deficiency) of revenue over expenditures	1,589	29,330	(309)	199,921
Other financing sources (uses)				
Transfers in	-	60,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	60,000	-	-
Net change in fund balance	1,589	89,330	(309)	199,921
Fund balance, beginning of year	(1,589)	65,661	917	169,762
Fund balance, end of year	\$ -	\$ 154,991	\$ 608	\$ 369,683

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back	County Highway
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 381,147
Intergovernmental Revenues	-	-	-	557,222
Charges for services	1,139	4,513	-	101,022
Licenses and permits	-	-	-	-
Interest	52	34	4	1,351
Other revenue	550	-	-	11,638
Total revenues	1,741	4,547	4	1,052,380
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	450	7,719	-	-
Corrections	-	-	-	-
Transportation	-	-	-	649,317
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital Outlay	-	-	-	271,294
Total expenditures	450	7,719	-	920,611
Excess (deficiency) of revenue over expenditures	1,291	(3,172)	4	131,769
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(4,000)
Total other financing sources (uses)	-	-	-	(4,000)
Net change in fund balance	1,291	(3,172)	4	127,769
Fund balance, beginning of year	22,851	19,194	2,048	558,220
Fund balance, end of year	\$ 24,142	\$ 16,022	\$ 2,052	\$ 685,989

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	Township Bridge	Mental Health	Indemnity Fund	Escrow Fund
Revenues				
Property taxes	\$ -	\$ 465,654	\$ -	\$ -
Intergovernmental Revenues	355,638	-	-	-
Charges for services	-	-	-	-
Licenses and permits	-	-	-	-
Interest	294	219	281	394
Other revenue	-	-	5,420	13,080
Total revenues	355,932	465,873	5,701	13,474
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	525,780	-	-	-
Public health	-	-	-	-
Public welfare	-	450,016	-	-
Capital Outlay	-	-	-	-
Total expenditures	525,780	450,016	-	-
Excess (deficiency) of revenue over expenditures	(169,848)	15,857	5,701	13,474
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(169,848)	15,857	5,701	13,474
Fund balance, beginning of year	213,438	450,896	118,146	161,281
Fund balance, end of year	\$ 43,590	\$ 466,753	\$ 123,847	\$ 174,755

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	COVID 19 Fund	Marriage Fund	New Commissary Fund	Health Department
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 39,966
Intergovernmental Revenues	214,274	-	-	695,322
Charges for services	-	-	-	587,436
Licenses and permits	-	-	-	-
Interest	466	-	-	-
Other revenue	-	240	38,036	20,496
Total revenues	214,740	240	38,036	1,343,220
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	40,704	-
Transportation	-	-	-	-
Public health	-	-	-	1,010,637
Public welfare	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	-	-	40,704	1,010,637
Excess (deficiency) of revenue over expenditures	214,740	240	(2,668)	332,583
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(214,740)	-	-	-
Total other financing sources (uses)	(214,740)	-	-	-
Net change in fund balance	-	240	(2,668)	332,583
Fund balance, beginning of year	-	4,184	19,700	609,927
Fund balance, end of year	\$ -	\$ 4,424	\$ 17,032	\$ 942,510

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2021</i>	W.C. Tax Redemption Fund	Total
Revenues		
Property taxes	\$ -	\$ 2,520,604
Intergovernmental Revenues	-	3,835,590
Charges for services	-	1,270,014
Licenses and permits	-	670
Interest	-	16,023
Other revenue	2,579	257,166
Total revenues	2,579	7,900,067
Expenditures		
Current:		
General control and administration	-	632,918
Public safety	-	483,372
Judiciary and court related	-	225,272
Corrections	-	129,999
Transportation	-	2,847,556
Public health	-	1,146,162
Public welfare	-	1,480,161
Capital Outlay	-	271,294
Total expenditures	-	7,216,734
Excess (deficiency) of revenue over expenditures	2,579	683,333
Other financing sources (uses)		
Transfers in	-	60,000
Transfers out	-	(433,407)
Total other financing sources (uses)	-	(373,407)
Net change in fund balance	2,579	309,926
Fund balance, beginning of year	35,822	8,902,679
Fund balance, end of year	\$ 38,401	\$ 9,212,605

Warren County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2021</i>	W.C. Trustee	Circuit Clerk Fund	102 County Collector Fund	Total
Assets				
Cash and cash equivalents	\$ 904	\$ 195,038	\$ 4,465,737	\$ 4,661,679
Receivables	-	-	327,533	327,533
Total assets	904	195,038	4,793,270	4,989,212
Liabilities				
Accounts payable	827	18,770	-	19,597
Deferred revenue-other	-	-	327,533	327,533
Total liabilities	827	18,770	327,533	347,130
Net Position				
Restricted	\$ 77	\$ 176,268	\$ 4,465,737	\$ 4,642,082

Warren County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2021</i>	081 W.C. Trustee	101 Circuit Clerk Fund	102 County Collector Fund	Total
Additions				
Amount received as fiscal agent	\$ 39,700	\$ -	\$ -	\$ 39,700
Fines for other governments	-	1,075,909	-	1,075,909
Property tax collections for other governments	-	-	31,972,749	31,972,749
Total additions	39,700	1,075,909	31,972,749	33,088,358
Deductions				
Fines distributed to other governments	-	1,035,741	-	1,035,741
Property tax collections to other governments	-	-	31,897,493	31,897,493
Payments made on behalf of others	42,258	-	-	42,258
Total deductions	42,258	1,035,741	31,897,493	32,975,492
Change in net position	(2,558)	40,168	75,256	112,866
Net position, beginning of year	2,635	136,100	4,390,481	\$ 4,529,216
Net position, end of year	\$ 77	\$ 176,268	\$ 4,465,737	\$ 4,642,082