

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2022



WIPFLI

Warren County, Illinois

Year Ended November 30, 2022

Table of Contents

Independent Auditor's Report.....	1
Management's Discussion and Analysis.....	14
Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position.....	16
Statement of Activities.....	18
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	19
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	21
Statement of Revenues, Expenditures and Changes In Fund Balances - Governmental Funds.....	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	24
Fiduciary Fund Financial Statements:	
Statement of Fiduciary Net Position.....	25
Statement of Changes in Fiduciary Net Position.....	26
Notes to Financial Statements.....	27

Required Supplementary Information

Budgetary Comparison Schedules:	
General Fund.....	56
Township Motor Fuel Fund.....	57
American Rescue Fund.....	58
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios.....	59
Multiyear Schedule of IMRF Contributions.....	61
Notes to Required Supplementary Information.....	62

Supplementary Information

General Funds:	
Combining Balance Sheet.....	64
Combining Schedule of Revenues, Expenditures and Change in Fund Balances.....	65

Warren County, Illinois

Year Ended November 30, 2022

Table of Contents (Continued)

Nonmajor Governmental Funds:

Combining Balance Sheet.....	66
Combining Schedule of Revenues, Expenditures and Change in Fund Balances.....	81

Fiduciary Funds:

Combining Statement of Fiduciary Net Position.....	96
Combining Statement of Changes in Fiduciary Net Position.....	97

Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois (the "County"), as of and for the year ended November 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois as of November 30, 2022, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Warren County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that a management's discussion and analysis, the budgetary comparison information, multiyear schedule of changes in net pension liability and related ratios, and multiyear schedule of IMRF contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Sterling, Illinois

February 27, 2023

Management's Discussion and Analysis

Warren County, Illinois

Management's Discussion and Analysis

Warren County, Illinois' (the "County") management's discussion and analysis (MD&A) is generally intended to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the County's financial activities, (3) identify changes in the County's financial position (its ability to meet future financial demands and conditions), (4) identify any material deviations from the governmental unit's financial plan (approved budget), and (5) identify individual fund issues or concerns.

The MD&A is provided at the beginning of the report to provide an overview of the County's financial position at November 30, 2022 and the results of operations for the year. This summary should not be taken as a replacement for the audit report, which consists of the basic financial statements, notes to the financial statements, required and supplementary information.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at the close of the fiscal year by \$23,805,747 (net position). Of this amount, \$3,911,356 (unrestricted net position) may be used to meet the County's ongoing obligations.
- The County's total net position increased by \$3,565,681 during fiscal year 2022 as reported in the statement of activities with a \$5,991 decrease as a result of prior year restatement for implementation of GASB Statement No. 87.
- The County's major revenue consisted of \$3,717,397 in property tax distributions, \$5,212,923 in operating grants and contributions, and \$3,403,387 in charges for services.
- At the close of fiscal year 2022, the County's governmental funds reported combined ending fund balances of \$16,880,674.
- At the end of fiscal year 2022, the unassigned fund balance in the General Fund was \$3,334,932, which is 48.5% of total general fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: (1) government-wide financial statements (2) fund financial statements, and (3) notes to the basic financial statements. This report also contains required supplementary and supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

These statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business, using the economic resources measurement focus and the accrual basis of accounting.

The statement of net position presents information on all of the County's assets including deferred outflows of resources and liabilities including deferred inflows of resources, with the difference between the amount reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of improvements or deterioration of the financial position of the County.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Statements (Continued)

The statement of activities presents information that shows how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal years.

These statements highlight the functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the County include general control and administration, public safety, judiciary and court related, corrections, transportation, public health, public welfare, and interest on long-term debt. There are no business-type activities accounted for by the County.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The County's Governmental Funds during the reporting period use the modified accrual basis of accounting and activities are converted to the accrual basis of accounting for government-wide financial statement reporting purposes.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

The County maintains individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for major funds, (the General Fund, Township MFT, and American Rescue Plan Fund). All other non-major governmental funds are combined and presented in one column. Individual fund data for each of the non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Warren County, Illinois

Management's Discussion and Analysis

Fund Financial Statements (Continued)

Fiduciary Funds. The County also maintains a number of fiduciary funds in the form of custodial funds, which are used to account for resources held by the County for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is the same as that used for proprietary funds.

Notes to the Financial Statements

These provide additional information that is essential to gaining a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

This information addresses the County's budgetary comparison schedules of major funds, Multiyear Schedule of Changes in Net Pension Liability and Related Ratios, and the Multiyear Schedule of IMRF Contributions. The County adopts an annual appropriated budget for its General Fund and Special Revenue Funds. A budgetary comparison schedule has been provided for the General Fund and major Special Revenue Funds to demonstrate compliance with this budget. The IMRF pension schedules have been provided to present the County's obligation to provide pension benefits to County employees through the IMRF system.

Supplementary Information

This information as discussed earlier in connection with the County General Fund, non-major governmental funds, and fiduciary funds are presented immediately following the required supplementary information on pensions.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis

As previously addressed, net position may serve the purpose over time as a useful indicator of a government's financial position. To that end, Warren County, Illinois's assets exceeded its liabilities by \$23,805,747 for FY2022.

The following table represents a condensed Statement of Net Position of the County for governmental activities as of November 30:

Statement of Net Position Governmental Activities

	2022	2021
Current assets	\$ 25,012,152	\$ 20,086,371
Noncurrent assets	10,016,730	7,934,635
Total assets	35,028,882	28,021,006
Deferred outflows of resources	478,991	667,414
Total assets and deferred outflows of resources	35,507,873	28,688,420
Current liabilities	4,177,181	1,994,674
Noncurrent liabilities	75,326	89,208
Total liabilities	4,252,507	2,083,882
Deferred inflows of resources	7,449,619	6,364,472
Total liabilities and deferred inflows of resources	11,702,126	8,448,354
Net position		
Net investment in capital assets	6,343,717	6,622,729
Restricted	13,550,674	11,885,951
Unrestricted	3,911,356	1,731,386
Total net position	\$ 23,805,747	\$ 20,240,066

At November 30, 2022, the County is able to report positive balances in all three categories of net position.

A portion of the County's net position is reflected in its investments in capital assets (i.e., land, buildings, equipment, and infrastructure). The County uses these assets to provide services. Therefore these assets are not available for future spending. Although the County's investments in its capital assets are reported net of available debt, it is important to note that under this consideration the resources required to repay this type of debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these types of liabilities.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

The following condensed financial information was derived from the Government-Wide Statement of Activities and reflects how the County's net position changed during the fiscal years.

Changes in Net Position Governmental Activities

	2022	2021
Revenues:		
Program revenues:		
Charges for services	\$ 3,403,387	\$ 1,967,841
Operating grants and contributions	5,212,923	5,819,526
Capital grants and contributions	1,543,809	972,054
General revenues:		
Property taxes	3,717,397	3,588,802
Income taxes	917,067	756,222
Sales and use taxes	1,155,284	987,397
Replacement taxes	642,130	317,359
Other taxes	14,943	11,837
Unrestricted investment earnings	73,168	29,320
Miscellaneous	303,869	329,108
Total revenues	16,983,977	14,779,466
Expenses:		
General control and administration	3,577,683	1,866,413
Public safety	1,125,018	1,609,910
Judiciary and court related	1,039,792	1,090,896
Correction	771,058	979,815
Transportation	4,188,575	5,314,975
Public health	881,275	1,187,553
Public welfare	1,822,774	1,500,937
Interest expense	6,130	-
Total expenses	13,412,305	13,550,499
Change in net position	\$ 3,571,672	\$ 1,228,967

The County's 2022 total revenues come from a variety of sources including 22% from property taxes, and 16% of every dollar raised comes from some other type of tax. Another 31% comes from operating grants and much of the remainder is capital grants and contributions as well as charges for services

The County's 2022 expenses cover a range of services, with about 31% related to transportation and 27% related to general control and administration. Another 8% is devoted to public safety along with 8% towards judiciary and court related services.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Net position increased \$3,571,672 over the previous year.

For the fiscal year ended November 30, 2022 revenues from governmental activities totaled \$16,983,977. Tax revenues (\$6,446,821, or 38%) represent the largest source.

In the following table, we have presented the cost of each of the County's functions as well as the net cost (total cost less revenues generated by the activities) for each. Net costs help to show what functions are being covered by direct revenue and those that are covered by the net revenue of others.

<i>Year Ended November 30, 2022</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 3,577,683	\$ (1,274,491)
Public safety	1,125,018	(545,906)
Judiciary and court related	1,039,792	(355,114)
Corrections	771,058	(752,657)
Transportation	4,188,575	377,414
Public health	881,275	177,169
Public welfare	1,822,774	(872,471)
Interest	6,130	(6,130)
Total governmental activities	\$ 13,412,305	\$ (3,252,186)

<i>Year Ended November 30, 2021</i>	Total Cost of Service	Net Cost of Service
General control and administration	\$ 1,866,413	\$ (944,935)
Public safety	1,609,910	(1,086,468)
Judiciary and court related	1,090,896	(491,157)
Corrections	979,815	(972,236)
Transportation	5,314,975	(652,593)
Public health	1,187,553	95,205
Public welfare	1,500,937	(738,894)
Total governmental activities	\$ 13,550,499	\$ (4,791,078)

For the fiscal year ended November 30, 2022, expenses for governmental activities totaled \$13,412,305. General control and administrative expenses accounted for \$3,577,683 or 27% of the governmental activities total. These expenses are used for the operations of departments conducting such functions as administrative and financial functions, elections, document recording and retrieval, and assessment of property.

Public Safety (8% of the total) accounted for \$1,125,018 in expenses during 2022. The highest percentage of public safety is directly tied to the operations of the Sheriff's Department. The coroner, animal control, and emergency service function are also part of this activity group.

Warren County, Illinois

Management's Discussion and Analysis

Government-Wide Financial Analysis (Continued)

Judiciary and Court related expenses totaled \$1,039,792 (8%) in 2022. Expenses relating to the circuit court, public defender, court services, and the State's Attorney relate to this function.

Corrections related expenses represented \$771,058 (6%) of the total governmental expense activity. These expenses are used for the operations of the county jail.

Transportation accounted for \$4,188,575 (21 %) of the total governmental activity's expenses in 2020. Various funds established for the County Highway Department account for these expenses.

Public Health related expenses represented \$881,275 (7%) of the total governmental expense activity. These expenses are used for the operations of the health department.

Public Welfare related expenses represented \$1,822,774 (14%) of the total governmental expense activity. The highest percentage of public welfare is directly tied to the operations of the public transportation grant.

Financial Analysis Of The County's Funds

Warren County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$16,880,674.

The general fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance of the general fund was \$3,334,932. As a measure of the general fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 48.5% of total general fund expenditures.

The fund balance of the General Fund increased by \$945,994 before transfers during the current fiscal year.

Budgetary Highlights

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund and major special revenue funds.

Warren County, Illinois

Management's Discussion and Analysis

Budgetary Highlights (Continued)

County General Fund Budgetary Variances

Revenues

The most significant revenue sources for all funds during fiscal year 2022 continue to be property taxes and intergovernmental sources. Intergovernmental revenues for 2022 were \$2,995,311 compared with the budgeted amount of \$1,948,000. The County received more Use Taxes than budgeted for resulting in the larger positive variance in this category. Charges for services were \$1,027,446 compared with budgeted amount of \$685,811. Due to the COVID-19 pandemic, the County received less court fines, county collector penalties, and county clerk revenues than anticipated.

Expenditures

Personnel Services remains the highest expenditure in County operations. Government service requires people to provide both services and information to the citizens it supports. It is a sizeable expenditure; however, it is also a long-term investment. Benefit payments remain a significant portion of the total personnel service costs. Pension, FICA and Health Insurance rates have all affected the total cost of personnel services.

Township MFT Budgetary Variances

Revenues

Intergovernmental revenues were \$2,251,345 compared with budgeted amount of \$2,600,000. This variance is due to the County receiving more allotments than anticipated.

Expenditures

The County budgeted for Township MFT projects with actual expenditures at \$2,251,345 compared with budgeted amount of \$2,600,000. This variance is due to the County receiving more allotments than anticipated.

American Rescue Plan Fund Budgetary Variances

Revenues

Intergovernmental revenues were \$127,354 compared with a budgeted amount of \$1,635,875. This variance is due to the County deferring receipts to match expenditures.

Expenditures

The County budgeted for ARPA funds with actual expenditures at \$127,354 compared with budgeted amount of \$1,635,875. This variance is due to the County expending less than anticipated in the fiscal year.

Warren County, Illinois

Management's Discussion and Analysis

Capital Asset And Long-Term Debt Activity

Capital Assets

The County's investment in capital assets for its governmental activities at year end totaled \$6,343,717 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, and highway infrastructure such as roads and bridges. There were \$324,413 of capital asset additions recorded during the year and \$603,425 of depreciation charges were expensed on the total capital assets. The County has not retroactively stated infrastructure assets acquired prior to December 31, 2003. More detailed information can be found in Note 5 of the financial statements.

Major capital asset events during the fiscal year included the following:

- Infrastructure = \$324,413

<i>Net Book Value of Capital Assets at November 30</i>	2022	2021
Land	\$ 193,652	\$ 193,652
Buildings and improvements	2,803,205	2,923,020
Furniture and equipment	636,844	783,727
Vehicles	564,007	744,121
Infrastructure	2,146,009	1,978,209
Total	\$ 6,343,717	\$ 6,622,729

Debt Administration

The County had \$75,326 in governmental activities long term debt which consisted of a capital lease, notes payable, and accrued compensated absences. See Note 12 for details of debt.

<i>Governmental Activities Outstanding Debt at November 30</i>	2022	2021
Accrued compensated absences	\$ 75,326	\$ 89,208
Total	\$ 75,326	\$ 89,208

Economic Factors

Concern over the revenue trends from the State for sales tax, income tax, and motor fuel tax continue to complicate funding vital County services and concern over the State transfer and sweeping of the shared revenues to fund other State services. Discussions continue on possible cost-saving ideas and ways to increase revenues.

Warren County, Illinois

Management's Discussion and Analysis

Economic Factors (Continued)

Uncontrollable costs will have an increasing impact on future expenses. Future union negotiations could significantly impact coming years' wage costs. Health insurance renewal costs, costs of other services are a concern. The unforeseen financial impact from COVID-19 is a huge concern with businesses having to close or not able to open for business, costs to the county related to COVID and any other hidden impact from COVID are also a concern.

The aging and mounting maintenance costs on all County structures and equipment is an ongoing and growing reality.

Requests For Information

This financial report is designed to provide our citizens, taxpayers, customers, and potential creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Danielle B. Cox
County Treasurer
Warren County, Illinois
100 West Broadway
Monmouth, Illinois 61462
Phone number 309-734-8536

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

	Governmental Activities
<hr/> <i>November 30, 2022</i> <hr/>	
Assets	
Current assets	
Cash, deposits, and investments	\$ 20,001,614
Property tax receivable	3,954,297
Accounts receivables	80,717
Due from other governments	969,501
Inventory	65
Prepaid expenses	5,958
<hr/> Total current assets	<hr/> 25,012,152 <hr/>
Capital assets	
Land and other nondepreciable capital assets	193,652
Depreciable capital assets, net of accumulated depreciation	6,150,065
<hr/> Total capital assets	<hr/> 6,343,717 <hr/>
Other assets	
Net pension asset	3,673,013
<hr/> Total other assets	<hr/> 3,673,013 <hr/>
<hr/> Total assets	<hr/> 35,028,882 <hr/>
Deferred outflow of resources	
Deferred outflows of pension resources	478,991
<hr/> Total assets and deferred outflow of resources	<hr/> 35,507,873 <hr/>

Warren County, Illinois

Statement of Net Position (Continued)

<i>November 30, 2022</i>	Governmental Activities
Liabilities	
Current liabilities:	
Accounts payable	810,063
Accrued payroll	135,840
Unearned grant revenue	3,231,278
Total current liabilities	4,177,181
Noncurrent liabilities	
Accrued compensated absences due in more than one year	75,326
Total long-term liabilities	75,326
Total liabilities	4,252,507
Deferred inflow of resources	
Deferred inflows of pension resources	3,495,322
Unavailable property taxes	3,954,297
Total deferred inflow of resources	7,449,619
Net position	
Net investment in capital assets	6,343,717
Restricted for	
General control and administration	2,649,630
Public safety	1,180,828
Judiciary and court related	1,173,657
Corrections	10,422
Transportation	5,530,598
Public health	1,070,883
Public welfare	1,158,526
Employee benefits	776,130
Unrestricted	3,911,356
Total net position	\$ 23,805,747

Warren County, Illinois

Statement of Activities

<i>Year Ended November 30, 2022</i>	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities	
Functions/Programs					
Governmental Activities:					
General control and administration	\$ 3,577,683	\$ 2,030,755	\$ 270,411	\$ 2,026	\$ (1,274,491)
Public safety	1,125,018	209,321	369,791	-	(545,906)
Judiciary and court related	1,039,792	498,415	186,263	-	(355,114)
Corrections	771,058	18,401	-	-	(752,657)
Transportation	4,188,575	29,436	2,994,770	1,541,783	377,414
Public health	881,275	578,146	480,298	-	177,169
Public welfare	1,822,774	38,913	911,390	-	(872,471)
Interest	6,130	-	-	-	(6,130)
Total governmental activities	13,412,305	3,403,387	5,212,923	1,543,809	(3,252,186)
General revenue					
Taxes:					
Property taxes, levied for general purposes					3,717,397
Income Taxes					917,067
Sales and use taxes					1,155,284
Replacement taxes					642,130
Other					14,943
Interest income					73,168
Other general revenues					303,869
Total general revenues					6,823,858
Change in net position					3,571,672
Net position, beginning of year					20,240,066
Prior period restatement					(5,991)
Net position, beginning of year, restated					20,234,075
Net position, ending					\$ 23,805,747

Warren County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2022</i>	General	Township MFT	American Rescue Plan
Assets			
Cash, deposits, and investments	\$ 4,064,130	\$ 2,131,363	\$ 3,155,789
Receivables, net of allowance			
Accounts receivable	28,517	-	-
Property tax receivable	1,243,505	-	-
Due from other governments	414,579	131,132	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Due from other funds	13,543	-	-
Total assets	\$ 5,764,274	\$ 2,262,495	\$ 3,155,789
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	100,733	201,167	-
Accrued payroll	69,898	-	-
Unearned grant revenue	-	-	3,144,396
Due to other funds	-	-	-
Total liabilities	170,631	201,167	3,144,396
Deferred inflow of resources			
Unavailable property taxes	1,243,505	-	-
Total deferred inflow of resources	1,243,505	-	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	1,006,595	-	11,393
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	-	2,061,328	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Assigned	8,611	-	-
Unassigned	3,334,932	-	-
Total fund balances	4,350,138	2,061,328	11,393
Total liabilities, deferred inflows of resources, and fund balances	\$ 5,764,274	\$ 2,262,495	\$ 3,155,789

Warren County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2022</i>	Other Governmental Funds	Total
Assets		
Cash, deposits, and investments	\$ 10,650,332	\$ 20,001,614
Receivables, net of allowance		
Accounts receivable	52,200	80,717
Property tax receivable	2,710,792	3,954,297
Due from other governments	423,790	969,501
Inventory	65	65
Prepaid expenses	5,958	5,958
Due from other funds	-	13,543
Total assets	\$ 13,843,137	\$ 25,025,695
 Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	508,163	810,063
Accrued payroll	65,942	135,840
Unearned grant revenue	86,882	3,231,278
Due to other funds	13,543	13,543
Total liabilities	674,530	4,190,724
 Deferred inflow of resources		
Unavailable property taxes	2,710,792	3,954,297
Total deferred inflow of resources	2,710,792	3,954,297
 Fund balances		
Nonspendable	6,023	6,023
Restricted for		
General control and administration	1,631,642	2,649,630
Public safety	1,180,828	1,180,828
Judiciary and court related	1,173,657	1,173,657
Corrections	10,422	10,422
Transportation	3,469,270	5,530,598
Public health	1,064,860	1,064,860
Public welfare	1,158,526	1,158,526
Employee benefits	776,130	776,130
Assigned	-	8,611
Unassigned	(13,543)	3,321,389
Total fund balances	10,457,815	16,880,674
 Total liabilities, deferred inflows of resources, and fund balances	 \$ 13,843,137	 \$ 25,025,695

Warren County, Illinois
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 November 30, 2022

Total fund balances - governmental funds	\$ 16,880,674
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	6,343,717
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.</p>	
Compensated absences	(75,326)
Accrued net pension liability/asset and deferred outflows/inflows of resources	656,682
Net position - governmental activities, per statement of net position	\$ 23,805,747

Warren County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2022</i>	General	Township MFT	American Rescue Plan
Revenues			
Property taxes	\$ 1,129,023	\$ -	\$ -
Intergovernmental revenues	2,995,311	2,542,521	127,354
Charges for services	1,027,446	-	-
Licenses and permits	13,190	-	-
Interest	21,057	9,110	9,393
Other revenue	194,248	55,209	-
Total revenues	5,380,275	2,606,840	136,747
Expenditures			
Current:			
General control and administration	1,642,049	-	127,354
Public safety	939,521	-	-
Judiciary and court related	996,397	-	-
Corrections	802,314	-	-
Transportation	-	2,251,345	-
Public health	-	-	-
Public welfare	-	-	-
Debt service:			
Principal	47,870	-	-
Interest payments	6,130	-	-
Capital outlay	-	-	-
Total expenditures	4,434,281	2,251,345	127,354
Excess (deficiency) of revenue over expenditures	945,994	355,495	9,393
Other financing sources and (uses)			
Transfers in	160,000	-	-
Transfers out	(196,815)	-	-
Total other financing sources and (uses)	(36,815)	-	-
Net change in fund balance	909,179	355,495	9,393
Fund balances, beginning of year	3,440,959	1,705,833	2,000
Fund balances, end of year	\$ 4,350,138	\$ 2,061,328	\$ 11,393

Warren County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Other Governmental Funds	Total
Revenues		
Property taxes	\$ 2,588,374	\$ 3,717,397
Intergovernmental revenues	3,820,970	9,486,156
Charges for services	2,287,014	3,314,460
Licenses and permits	716	13,906
Interest	33,608	73,168
Other revenue	129,433	378,890
Total revenues	8,860,115	16,983,977
Expenditures		
Current:		
General control and administration	1,881,903	3,651,306
Public safety	374,303	1,313,824
Judiciary and court related	231,611	1,228,008
Corrections	124,110	926,424
Transportation	1,783,815	4,035,160
Public health	1,107,505	1,107,505
Public welfare	1,824,058	1,824,058
Debt service:		
Principal	-	47,870
Interest payments	-	6,130
Capital outlay	324,415	324,415
Total expenditures	7,651,720	14,464,700
Excess (deficiency) of revenue over expenditures	1,208,395	2,519,277
Other financing sources and (uses)		
Transfers in	256,815	416,815
Transfers out	(220,000)	(416,815)
Total other financing sources and (uses)	36,815	-
Net change in fund balance	1,245,210	2,519,277
Fund balances, beginning of year	9,212,605	14,361,397
Fund balances, end of year	\$ 10,457,815	\$ 16,880,674

Warren County, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended November 30, 2022

Net change in fund balance - governmental funds \$ 2,519,277

Amounts reported for governmental activities in the statement of net position are different because:

Right of use assets, net of accumulated amortization, are not financial resources and therefore are not reported as assets in governmental funds. (41,879)

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation expenses. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation expense in the period. (279,012)

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. 1,311,534

Repayment of capital leases are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:
 Lease obligation/note payable repayment 47,870

Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period. 13,882

Change in net position of governmental activities **\$ 3,571,672**

Warren County, Illinois
Statement of Fiduciary Net Position

<i>November 30, 2022</i>	Custodial Funds
Assets	
Cash, deposits, and investments	\$ 7,858,529
Total assets	\$ 7,858,529
Liabilities	
Accounts payable	19,738
Total liabilities	19,738
Net Position	
Restricted	\$ 7,838,791

Warren County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	Custodial Funds
Additions	
Amount received as fiscal agent	\$ 8,640
Fines for other governments	1,090,916
Property tax collections for other governments	33,331,001
Total additions	34,430,557
Deductions	
Fines distributed to other governments	1,094,274
Property tax collections to other governments	30,131,859
Payments made on behalf of others	7,715
Total deductions	31,233,848
Change in net position	3,196,709
Net position, beginning of year	4,642,082
Net position, end of year	\$ 7,838,791

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund – This fund is the County's primary operating fund. The General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for county offices and departments

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

Township MFT Fund – This fund primarily supports capital projects with funding derived from the State's distribution of the townships' share of the motor fuel tax collected by the State.

American Rescue Plan Fund - This fund is to accumulate federal funding for the County's share of COVID-19 dollars.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

Fiduciary

- **Custodial Funds** - These funds account for monies held by the County in a fiduciary capacity.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs' therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable/Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. The 2021 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2022. The County must file its tax levy by the last Tuesday of December each year. The 2021 levy was approved on November 17, 2021. The 2022 levy was approved on November 16, 2022.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2022 became due and payable in two installments, generally in July 2023 and September 2023. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2022. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Capitalization Threshold	Years
Land and land improvements	\$ -	10 years
Buildings	\$ 25,000	40 years
Building improvements	\$ 25,000	20 years
Vehicles	\$ 5,000	5 years
Office furniture and equipment	\$ 5,000	1-10 years
Infrastructure	\$ 100,000	10-20 years
Software	\$ 5,000	3-7 years

Capital assets not being depreciated include land and construction in progress.

Right to Use Asset

The County is a lessee in multiple noncancelable operating and financing leases. If the contract provides the County the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The ROU asset for finance leases is amortized on a straight-line basis over the lease term. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Adoption of GASB Pronouncements

During the fiscal year ended November 30, 2022, the County implemented the following GASB Pronouncements:

GASB Statement No. 87, Leases: In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, Leases. The statement enhances the relevance and consistency of reporting for the County's leasing activities by establishing requirements for lease accounting based on the principle that leases are financings of underlying right-to-use assets. A lessee is required to recognize a lease liability and a right-to-use lease asset, and a lessor is required to recognize a lease receivable and deferred inflow of resources. The County adopted this guidance retroactively for the year ended November 30, 2022. The adoption of this guidance resulted in a restatement of the beginning net position for the year ended November 30, 2021. See Note 17 for the details of the restatement.

Subsequent Events

The County has evaluated subsequent events through February 27, 2023, which is the date the financial statements were available to be issued.

Warren County, Illinois

Notes to Financial Statements

Note 2: Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

Fund	Amount
General Fund	208,484
Tort Liability	2,178
Animal Control	2,016
Court Automation	22,929
Worker's Compensation	1,008
Social Security	60,636
Vital Records	1,461
Court System Maintenance	39,427
Circuit Clerk Operating Administration	12,255
Matching Tax	37,845
COVID-19	79,236
Education Extension	12,255
Children's Waiting Room	1,860
Federal Grants	68,000
Sheriff's DEA - Federal	1,808
Drug Court	11
Warren County Clerk Fee	1,173,094
Public Transportation	435,905
Revenue Stamp	26,224
Tourism Promotion	493
Commissary	20,654

Deficit Fund Equity

As of November 30, 2022, the Violent Crime Victim Advocate Fund had a deficit fund balance of \$13,543 .

Note 3: Cash Deposits with Financial Institutions

Deposits

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2022, the County's bank balance was \$25,911,768 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4: Investments

As of November 30, 2022, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Illinois Funds Money Market Fund	\$ 2,366,932	\$ -	\$ 2,366,932

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investment by maturity:

Investment Type	Total	Investment Maturities (in Years)			
		0-1	1-5	5-10	More than 10
Local government investment pool	\$ 2,366,932	\$ 2,366,932	\$ -	\$ -	\$ -

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2022	AAAm	A2	A3	Unrated
Local government investment pool	\$ 2,366,932	\$ 2,366,932	\$ -	\$ -	\$ -

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the possession of an outside party. counterparty, the County will not be able to recover the value of its investments or collateral securities that are in

As of November 30, 2022, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2022, were as follows:

Governmental Activities	Balance 12/1/2021	Additions	Deletions	Balance 11/30/22
Capital assets, not being depreciated:				
Land	\$ 193,652	\$ -	\$ -	\$ 193,652
Total capital assets, not being depreciated	193,652	-	-	193,652
Capital assets, being depreciated:				
Buildings and improvements	3,998,756	-	-	3,998,756
Machinery and equipment	2,219,865	-	-	2,219,865
Vehicles	1,930,842	-	-	1,930,842
Infrastructure	4,193,881	324,413	-	4,518,294
Total capital assets, being depreciated	12,343,344	324,413	-	12,667,757
Accumulated depreciation:				
Buildings and improvements	1,075,736	119,815	-	1,195,551
Machinery and equipment	1,436,138	146,883	-	1,583,021
Vehicles	1,186,721	180,114	-	1,366,835
Infrastructure	2,215,672	156,613	-	2,372,285
Total accumulated depreciation	5,914,267	603,425	-	6,517,692
Total capital assets, being depreciated, net	6,429,077	(279,012)	-	6,150,065
Governmental activities capital assets, net	\$ 6,622,729	\$ (279,012)	\$ -	\$ 6,343,717

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

<i>Governmental Activities</i>	
General control and administration	\$ 56,807
Public safety	75,916
Judiciary and court related	10,410
Public welfare	19,479
Public health	53,903
Transportation	379,982
Corrections	6,928
Capital Lease	62,818
Total depreciation expense, governmental activities	\$ 666,243

Right to use asset	Balance 12/1/2021	Additions	Deletions	Balance 11/30/22
Right to use asset, net of amortization:				
Equipment	\$ 125,637	\$ -	\$ -	\$ 125,637
Total right to use asset, being amortized	125,637	-	-	125,637
Accumulated amortization:				
Equipment	83,758	41,879	-	125,637
Total accumulated amortization	83,758	41,879	-	125,637
Total right to use asset, being amortized, net	41,879	(41,879)	-	-
Governmental activities right to use asset, net	\$ 41,879	\$ (41,879)	\$ -	-

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Regular Personnel (Non-SLEP)

Employees Covered by the Benefit Terms - At the December 31, 2021 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	71
Inactive plan member entitled to but not yet receiving benefits	41
Active employees	46
<hr/>	
Total	158
<hr/>	

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 10.91%. For the fiscal year ended November 30, 2022, the County contributed \$188,272 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability/ (Asset) (A) - (B)
Balances at January 1, 2021	\$ 14,014,636	\$ 14,596,748	\$ (582,112)
Changes for the year:			
Service cost	184,823	-	184,823
Interest on the total pension liability	989,748	-	989,748
Differences between expected and actual experience of the total pension liability	45,408	-	45,408
Contributions - employer	-	226,098	(226,098)
Contributions - employees	-	93,258	(93,258)
Net investment income	-	2,517,994	(2,517,994)
Benefit payments, including refunds of employee contributions	(910,697)	(910,697)	-
Other (net transfer)	-	136,997	(136,997)
Net changes	309,282	2,063,650	(1,754,368)
Balances at December 31, 2021	\$ 14,323,918	\$ 16,660,398	\$ (2,336,480)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ (748,952)	\$ (2,336,480)	\$ (3,641,129)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2022, the County recognized pension expense (income) of \$(751,136). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 33,058	\$ 52,398
Changes in assumptions	-	28,348
Net difference between projected and actual earnings on pension plan investments	-	2,009,744
<hr/>		
Total deferred amounts to be recognized in pension expense in future periods	33,058	2,090,490
Pension contributions subsequent to the measurement date	171,382	-
<hr/>		
Total deferred amounts related to pensions	\$ 204,440	\$ 2,090,490

The County reported \$171,382 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2023.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2023	\$ (498,956)
2024	(768,492)
2025	(494,744)
2026	(295,240)
<hr/>	
Total	\$ (2,057,432)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP):

Employees Covered by the Benefit Terms - At December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	13
Inactive plan member entitled to but not yet receiving benefits	38
Active employees	24
<hr/>	
Total	75

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2021 was 12.11%. For the fiscal year ended November 30, 2022, the employer contributed \$89,784 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2021, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2021:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2021:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	39 %	1.90 %
International equity	15 %	3.15 %
Fixed income	25 %	(0.60)%
Real estate	10 %	3.30 %
Alternative investments	10 %	1.70-5.50 %
Cash equivalents	1 %	(0.90)%
Total	100.0 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/Asset (A) - (B)
Balances at January 1, 2021	\$ 5,911,837	\$ 6,641,631	\$ (729,794)
Changes for the year:			
Service cost	155,534	-	155,534
Interest on the total pension liability	423,237	-	423,237
Differences between expected and actual experience of the total pension liability	119,926	-	119,926
Contributions - employer	-	134,069	(134,069)
Contributions - employees	-	83,032	(83,032)
Net investment income	-	1,127,847	(1,127,847)
Benefit payments, including refunds of employee contributions	(303,717)	(303,717)	-
Other (net transfer)	-	(39,512)	39,512
Net changes	394,980	1,001,719	(606,739)
Balances at December 31, 2021	\$ 6,306,817	\$ 7,643,350	\$ (1,336,533)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ (518,351)	\$ (1,336,533)	\$ (2,003,495)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2022, the County recognized pension expense (income) of \$(360,043). At November 30, 2022, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 160,713	\$ 437,389
Changes in assumptions	34,204	33,781
Net difference between projected and actual earnings on pension plan investments	-	933,662
<hr/>		
Total deferred amounts to be recognized in pension expense in future periods	194,917	1,404,832
Pension contributions subsequent to the measurement date	79,634	-
<hr/>		
Total deferred amounts related to pensions	\$ 274,551	\$ 1,404,832

The County reported \$79,634 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2023. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2023	\$ (258,612)
2024	(475,394)
2025	(345,728)
2026	(130,181)
<hr/>	
Total	\$ (1,209,915)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Aggregate Pension Amounts - At November 30, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ (2,336,480)	\$ (1,336,533)	\$ (3,673,013)
Deferred outflows of resources	204,440	274,551	478,991
Deferred inflows of resources	2,090,490	1,404,832	3,495,322
Pension expense (income)	(751,136)	(360,043)	(1,111,179)

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only three former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2022.

Note 9: Construction and Other Signification Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2022

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2021 through November 30, 2026. The annual fee for the first three years of the agreement is \$144,480; for years four and five the parties shall enter into good faith negotiations to agree on the amount of the annual fee. The County paid \$44,480 under the agreement for the year ended November 30, 2022.

Warren County, Illinois

Notes to Financial Statements

Note 9: Construction and Other Signification Commitments (Continued)

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$162,028 for dispatching services in fiscal year ending November 30, 2022.

Note 10: Leases

County as Lessee

The terms and expiration dates of the County's leases obligation at November 30, 2022, included election equipment payments due through September of 2022. Subsequent to year-end, the County entered into a new agreement for election equipment. Future payments on this obligation will be \$127,455.

County as Lessor

The County, as a lessor, has entered into a lease agreement to lease certain real estate to the tenant for agriculture purposes with final payment received in November 2022. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the fiscal year was \$61,285. This total includes \$385 of variable and other payments not previously included in the measurement of the lease receivable.

Note 11: Long-Term Debt

The governmental activities long-term debt activity for the year ended November 30, 2022 are as follows:

Long-term debt	Balance 12/1/2021	Additions	Reductions	Balance 11/30/22	Amounts due Within One Year
Lease obligation	\$ 47,870	\$ -	\$ (47,870)	\$ -	-
Compensated absences	89,208	169,027	155,145	75,326	-
Total	\$ 137,078	\$ 169,027	\$ 107,275	\$ 75,326	

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$406,649,262. As of November 30, 2022, the County had \$23,382,333 remaining legal debt margin.

Warren County, Illinois

Notes to Financial Statements

Note 12: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2022, were as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental funds	\$13,543

Note 13: Interfund Transfers

Below are the interfund transfers as of November 30, 2022:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 160,000	\$ 196,815
Nonmajor funds	256,815	220,000
Total all funds	\$ 416,815	\$ 416,815

The purpose for the significant transfers to/from other funds are as follows:

- a. \$140,000 was transferred from the Tort Liability to the General Fund to reimburse the General Fund for risk management salaries.

Note 14: Tax Abatement

The County had property tax abatements totaling \$1,039,979 for the 2021 tax year funding fiscal year 2022 operations. A large portion of this is related to the Enterprise Zone. Property tax abatements related to this were \$712,324 for fiscal year 2022. The County agrees to abate the property tax assessed on the subject property in the amount of \$384,669 commencing with the tax year 2021. Upon abatement amount of \$384,669 being reached, the property tax shall again be assessed against the subject property.

Note 15: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Warren County, Illinois

Notes to Financial Statements

Note 16: Risks and Uncertainties

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2022 was \$5,000. During the year ended November 30, 2022, there were no significant reductions in coverage. so, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Note 17: Prior Year Restatement

As a result of the implementation of GASB Statement No. 87, the governmental activities beginning net position was restated as follows:

<i>Year Ended November 30, 2022</i>	Governmental Activities
Balance as previously reported	\$ 20,240,066
GASB 87 implementation	(5,991)
Balance as restated	\$ 20,234,075

Note 18: Impact of Pending Accounting Principles

GASB Statement No. 91, Conduit Debt Obligations, clarifies the existing definition of a conduit debt obligation; establishes that a conduit debt obligation is not a liability of the issuer; establishes standards for accounting and financial reporting of additional commitments and voluntary commitments extended by the issuers and arrangements associated with conduit debt obligations; and improves required note disclosures. The requirements of this Statement are effective for reporting periods beginning after December 15, 2021. The County has not determined the effect of this Statement.

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements, provides more guidance for accounting and financial reporting for availability payments arrangements. The requirements of this Statement are effective for reporting periods beginning after June 15, 2022. The County has not determined the effect of this Statement.

GASB Statement No. 96, Subscription-Based Information Technology Arrangements (SBITA), defines a SBITA, establishes a right-to-use subscription asset and liability, provides the capitalization criteria for outlays other than subscription payments, and requires note disclosures regarding a SBITA. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 18: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 99, Omnibus 2022, improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and 2023. The District has not determined the effect of this Statement.

GASB Statement No. 100, Accounting Changes and Error Corrections, enhances accounting and financial reporting for accounting changes in error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 101, Compensated Absences, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2022</i>	001 General		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 1,024,620	\$ 1,098,417	\$ 73,797
Intergovernmental revenues	1,948,000	2,995,311	1,047,311
Licenses and permits	8,500	13,190	4,690
Charges for services	685,811	1,027,446	341,635
Interest	7,000	16,695	9,695
Other revenue	94,000	189,697	95,697
Total revenues	3,767,931	5,340,756	1,572,825
Expenditures			
Current			
General control and administration	\$ 1,410,142	\$ 1,642,049	\$ (231,907)
Public safety	967,327	939,521	27,806
Judiciary and court related	965,478	994,007	(28,529)
Corrections	850,850	802,314	48,536
Debt service			
Principal	-	47,870	(47,870)
Interest payments	-	6,130	(6,130)
Total expenditures	4,193,797	4,431,891	(238,094)
Excess of revenue over expenditures	(425,866)	908,865	1,334,731
Other financing sources (uses)			
Transfers in	159,500	160,000	500
Transfers out	-	(196,815)	(196,815)
Total other financing sources (uses)	159,500	(36,815)	(196,315)
Net change in fund balance	<u>\$ (266,366)</u>	872,050	<u>\$ 1,138,416</u>
Fund balance at beginning of year		<u>2,462,882</u>	
Fund balance at end of year		<u><u>\$ 3,334,932</u></u>	
GAAP fund balances for General Revenue Funds:			
County General		\$ 3,334,932	
County Offices		154,390	
State's Attorney County Office		8,611	
Working Cash		<u>852,205</u>	
GAAP fund balances for General Revenue Funds		<u>\$ 4,350,138</u>	

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2022</i>	Township MFT		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental revenues	\$ 2,600,000	\$ 2,542,521	\$ (57,479)
Interest	3,000	9,110	6,110
Other revenue	-	55,209	55,209
Total revenues	2,603,000	2,606,840	3,840
Expenditures			
Transportation	2,600,000	2,251,345	348,655
Total expenditures	2,600,000	2,251,345	348,655
Net change in fund balance	<u>\$ 3,000</u>	355,495	<u>\$ 352,495</u>
Fund balance at beginning of year		<u>1,705,833</u>	
Fund balance at end of year		<u>\$ 2,061,328</u>	

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2022</i>	American Rescue Plan		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental revenues	1,635,875	127,354	(1,508,521)
Interest	\$ 3,000	\$ 9,393	\$ 6,393
Total revenues	1,638,875	136,747	(1,502,128)
Expenditures			
Current			
General control and administration	\$ 1,635,875	\$ 127,354	\$ 1,508,521
Total expenditures	1,635,875	127,354	1,508,521
Net change in fund balance	<u>\$ 3,000</u>	9,393	<u>\$ 6,393</u>
Fund balance at beginning of year		<u>2,000</u>	
Fund balance at end of year		<u>\$ 11,393</u>	

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 184,823	\$ 180,321	\$ 157,212	\$ 151,644	\$ 154,296	\$ 172,582	\$ 158,261	\$ 153,909		
Interest on total pension liability	989,748	985,485	955,305	895,386	892,150	882,222	853,733	795,242		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	45,408	(158,800)	73,716	604,695	156,460	(209,144)	(1,596)	(21,402)		
Changes of assumption	-	(85,916)	-	345,444	(392,759)	(26,903)	27,544	439,816		
Benefit payments, including refunds of employee contributions	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)		
Net change in total pension liability	309,282	102,715	441,574	1,218,215	57,739	153,790	435,301	790,508		
Total pension liability, beginning	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794		
Total pension liability, ending (a)	\$ 14,323,918	\$ 14,014,636	\$ 13,911,921	\$ 13,470,347	\$ 12,252,132	\$ 12,194,393	\$ 12,040,603	\$ 11,605,302		
Plan fiduciary net position:										
Contributions - employer	\$ 226,098	\$ 246,173	\$ 130,637	\$ 164,994	\$ 170,366	\$ 177,908	\$ 192,050	\$ 194,343		
Contributions - employees	93,258	87,780	80,972	146,831	70,875	69,867	101,014	63,836		
Net investment income	2,517,994	1,936,154	2,258,105	(802,090)	2,068,026	717,930	54,873	648,179		
Benefit payments, including refunds of employee contributions	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)		
Other (net transfers)	136,997	(87,967)	13,363	161,993	(333,917)	200,960	2,510	14,717		
Net change in plan fiduciary net position	2,063,650	1,363,765	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)	344,018		
Plan net position, beginning	14,596,748	13,232,983	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327		
Plan net position, ending (b)	\$ 16,660,398	\$ 14,596,748	\$ 13,232,983	\$ 11,494,565	\$ 12,601,791	\$ 11,378,849	\$ 10,877,151	\$ 11,129,345		
Net pension liability (asset) - Ending (a) - (b)	(2,336,480)	(582,112)	678,938	1,975,782	(349,659)	815,544	1,163,452	475,957		
Plan fiduciary net position as a percentage of the total pension liability	116.31 %	104.15 %	95.12 %	85.33 %	102.85 %	93.31 %	90.34 %	95.90 %		
Covered valuation payroll	2,072,394	1,950,650	1,799,403	1,658,640	1,568,755	1,493,773	1,572,892	1,467,497		
Net pension liability as a percentage of covered payroll	(112.74)%	(29.84)%	37.73 %	119.12 %	(22.29)%	54.60 %	73.97 %	32.43 %		

See Notes to Required Supplementary Information.

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 155,534	\$ 178,896	\$ 167,309	\$ 162,001	\$ 166,871	\$ 168,591	\$ 163,730	\$ 153,947		
Interest on total pension liability	423,237	455,837	428,210	399,235	391,523	373,116	351,361	328,934		
Changes of benefit changes	-	-	-	-	-	-	-	-		
Differences between expected and actual experience of the total pension liability	119,926	(720,186)	106,726	175,420	(86,424)	(31,696)	8,731	(71,674)		
Changes of assumption	-	(43,438)	-	171,876	(69,674)	-	-	101,504		
Benefit payments, including refunds of employee contributions	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)		
Net change in total pension liability	394,980	(443,347)	362,729	592,118	124,626	260,248	301,203	298,192		
Total pension liability, beginning	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068		
Total pension liability, ending (a)	\$ 6,306,817	\$ 5,911,837	\$ 6,355,184	\$ 5,992,455	\$ 5,400,337	\$ 5,275,711	\$ 5,015,463	\$ 4,714,260		
Plan fiduciary net position:										
Contributions - employer	\$ 134,069	\$ 132,238	\$ 100,211	\$ 113,193	\$ 119,321	\$ 120,845	\$ 128,802	\$ 131,184		
Contributions - employees	83,032	77,253	86,667	67,597	67,186	66,740	66,622	61,570		
Net investment income	1,127,847	943,997	1,058,563	(338,496)	898,505	325,225	24,020	276,998		
Benefit payments, including refunds of employee contributions	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)		
Other (net transfers)	(39,512)	(632,830)	25,244	152,882	(61,597)	54,726	(52,525)	10,608		
Net change in plan fiduciary net position	1,001,719	206,202	931,169	(321,238)	745,745	317,773	(55,700)	265,841		
Plan net position, beginning	6,641,631	6,435,429	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839		
Plan net position, ending (b)	\$ 7,643,350	\$ 6,641,631	\$ 6,435,429	\$ 5,504,260	\$ 5,825,498	\$ 5,079,753	\$ 4,761,980	\$ 4,817,680		
Net pension liability (asset) - Ending (a) - (b)	(1,336,533)	(729,794)	(80,245)	488,195	(425,161)	195,958	253,483	(103,420)		
Plan fiduciary net position as a percentage of the total pension liability	121.19 %	112.34 %	101.26 %	91.85 %	107.87 %	96.29 %	94.95 %	102.19 %		
Covered valuation payroll	1,107,097	-	1,009,185	902,411	895,806	889,871	888,289	846,070		
Net pension liability as a percentage of covered payroll	(120.72)%	DIV/0 %	(7.95)%	54.10 %	(47.46)%	22.02 %	28.54 %	(12.22)%		

See Notes to Required Supplementary Information.

Warren County, Illinois
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
 Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 188,272	\$ 188,272	\$ -	\$ 2,296,093	8.20 %
2021	227,522	227,522	-	2,082,700	10.92 %
2020	235,600	235,600	-	1,960,376	12.02 %
2019	132,439	132,439	-	1,808,488	7.32 %
2018	168,540	168,540	-	1,735,590	9.71 %
2017	172,468	172,468	-	1,573,141	10.96 %
2015	178,825	178,825	-	1,497,058	11.95 %

* Estimated based on 8.07% 2022 calendar year contribution rate, 10.91% 2021 calendar year contribution rate, and covered valuation payroll of \$2,296,093.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2022	\$ 89,784	\$ 89,784	\$ -	\$ 1,085,498	8.27 %
2021	133,316	133,316	-	1,096,097	12.16 %
2020	129,865	129,865	-	1,029,386	12.62 %
2019	101,265	101,265	-	1,000,966	10.12 %
2018	118,320	118,320	-	935,720	12.64 %
2017	119,021	119,021	-	891,544	13.35 %
2016	120,743	120,743	-	882,660	13.68 %

* Estimated based on 7.95% 2022 calendar year contribution rate, 12.11% 2021 calendar year contribution rate, and covered valuation payroll of \$1,085,498.

The District implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2022.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2021 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2021 contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 22-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 17 years for most employers (five employers were financed over 18 years; one employer was financed over 10 years; two employers were financed over 20 years; three employers were financed over 26 years; and four employers were financed over 27 years and one employer was financed over 28 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	3.25%
Inflation	2.50%
Salary increases	3.35% to 14.25%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2017 valuation pursuant to an experience study of the period 2014 - 2016.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019 actuarial valuation.

Supplementary Information

Warren County, Illinois

Combining Balance Sheets - General Funds

<i>November 30, 2022</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Assets					
Cash, deposits, and investments	\$ 3,048,924	\$ 154,390	\$ 8,611	\$ 852,205	\$ 4,064,130
Receivables, net of allowance					
Accounts receivables	28,517	-	-	-	28,517
Property tax receivable	1,223,505	-	-	20,000	1,243,505
Due from other governments	414,579	-	-	-	414,579
Due from other funds	13,543	-	-	-	13,543
Total assets	\$ 4,729,068	\$ 154,390	\$ 8,611	\$ 872,205	\$ 5,764,274
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
Accounts payable	100,733	-	-	-	100,733
Accrued payroll	69,898	-	-	-	69,898
Total liabilities	170,631	-	-	-	170,631
Deferred inflow of resources					
Unavailable property taxes	1,223,505	-	-	20,000	1,243,505
Total deferred inflow of resources	1,223,505	-	-	20,000	1,243,505
Fund balances					
Restricted for					
General control and administration	-	154,390	-	852,205	1,006,595
Assigned	-	-	8,611	-	8,611
Unassigned	3,334,932	-	-	-	3,334,932
Total fund balances	3,334,932	154,390	8,611	852,205	\$ 4,350,138
Total liabilities, deferred inflows of resources and fund balances	\$ 4,729,068	\$ 154,390	\$ 8,611	\$ 872,205	\$ 5,764,274

Warren County, Illinois

Combining Statements of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2022</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Revenues					
Property taxes	\$ 1,098,417	\$ -	\$ -	\$ 30,606	\$ 1,129,023
Intergovernmental revenues	2,995,311	-	-	-	2,995,311
Charges for services	1,027,446	-	-	-	1,027,446
Licenses and permits	13,190	-	-	-	13,190
Interest	16,695	678	-	3,684	21,057
Other revenue	189,697	-	4,551	-	194,248
Total revenues	5,340,756	678	4,551	34,290	5,380,275
Expenditures					
Current:					
General control and administration	1,642,049	-	-	-	1,642,049
Public safety	939,521	-	-	-	939,521
Judiciary and court related	994,007	-	2,390	-	996,397
Corrections	802,314	-	-	-	802,314
Debt service					
Principal	47,870	-	-	-	47,870
Interest payments	6,130	-	-	-	6,130
Total expenses	4,431,891	-	2,390	-	4,434,281
Excess (deficiency) of revenue over expenditures	908,865	678	2,161	34,290	945,994
Other financing sources (uses)					
Transfers in	160,000	-	-	-	160,000
Transfers out	(196,815)	-	-	-	(196,815)
Total other financing sources (uses)	(36,815)	-	-	-	(36,815)
Net change in fund balance	872,050	678	2,161	34,290	909,179
Fund balances, beginning of year	2,462,882	153,712	6,450	817,915	3,440,959
Fund balances, end of year	\$ 3,334,932	\$ 154,390	\$ 8,611	\$ 852,205	\$ 4,350,138

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2022</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Assets				
Cash, deposits, and investments	\$ 16,794	\$ 985,661	\$ -	\$ 132,492
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	68,000	-
Due from other governments	-	33,012	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 16,794	\$ 1,018,673	\$ 68,000	\$ 132,492
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 5,345	\$ -	\$ -	-
Accrued payroll	890	11,515	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	6,235	11,515	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	68,000	-
Total deferred inflow of resources	-	-	68,000	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	10,559	-	-	132,492
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	1,007,158	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	10,559	1,007,158	-	132,492
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,794	\$ 1,018,673	\$ 68,000	\$ 132,492

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Assets				
Cash, deposits, and investments	\$ 175,051	\$ 60,543	\$ 59,016	\$ 728,130
Receivables, net of allowance				
Accounts receivable	5,135	830	633	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	100,951
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 180,186	\$ 61,373	\$ 59,649	\$ 829,081
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 931	\$ -	\$ 452	\$ 14,722
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	931	-	452	14,722
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	61,373	-	-
Public safety	179,255	-	-	814,359
Judiciary and court related	-	-	59,197	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	179,255	61,373	59,197	814,359
Total liabilities, deferred inflows of resources, and fund balances	\$ 180,186	\$ 61,373	\$ 59,649	\$ 829,081

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Assets				
Cash, deposits, and investments	\$ 963	\$ 214,107	\$ 33,376	\$ 314,641
Receivables, net of allowance				
Accounts receivable	-	1,967	531	-
Property tax receivable	-	-	-	63,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 963	\$ 216,074	\$ 33,907	\$ 377,641
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 230	\$ -	\$ 2,361
Accrued payroll	-	1,151	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	1,381	-	2,361
Deferred inflow of resources				
Unavailable property taxes	-	-	-	63,000
Total deferred inflow of resources	-	-	-	63,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	963	-	33,907	-
Public safety	-	-	-	-
Judiciary and court related	-	214,693	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	312,280
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	963	214,693	33,907	312,280
Total liabilities, deferred inflows of resources, and fund balances	\$ 963	\$ 216,074	\$ 33,907	\$ 377,641

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Assets				
Cash, deposits, and investments	\$ 131,791	\$ 150,910	\$ 129,715	\$ 189,050
Receivables, net of allowance				
Accounts receivable	-	1,971	-	5,217
Property tax receivable	145,000	-	-	350,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 276,791	\$ 152,881	\$ 129,715	\$ 544,267
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 12,040	-	\$ 871	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	12,040	-	871	-
Deferred inflow of resources				
Unavailable property taxes	145,000	-	-	350,000
Total deferred inflow of resources	145,000	-	-	350,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	194,267
Public safety	-	-	-	-
Judiciary and court related	-	152,881	128,844	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	119,751	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	119,751	152,881	128,844	194,267
Total liabilities, deferred inflows of resources, and fund balances	\$ 276,791	\$ 152,881	\$ 129,715	\$ 544,267

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Assets				
Cash, deposits, and investments	\$ 222,328	\$ 166,302	\$ 36,993	\$ 24,170
Receivables, net of allowance				
Accounts receivable	-	-	410	-
Property tax receivable	80,000	260,000	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	5,958	-	-	-
Total assets	\$ 308,286	\$ 426,302	\$ 37,403	\$ 24,170
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	9,407	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	9,407	-	-
Deferred inflow of resources				
Unavailable property taxes	80,000	260,000	-	-
Total deferred inflow of resources	80,000	260,000	-	-
Fund balances				
Nonspendable	5,958	-	-	-
Restricted for				
General control and administration	222,328	-	-	24,170
Public safety	-	-	37,403	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	156,895	-	-
Unassigned	-	-	-	-
Total fund balances	228,286	156,895	37,403	24,170
Total liabilities, deferred inflows of resources, and fund balances	\$ 308,286	\$ 426,302	\$ 37,403	\$ 24,170

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund
Assets			
Cash, deposits, and investments	\$ 993,985	\$ 116,745	\$ 32,460
Receivables, net of allowance			
Accounts receivable	12,076	-	565
Property tax receivable	222,448	5,000	-
Due from other governments	-	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Total assets	\$ 1,228,509	\$ 121,745	\$ 33,025
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ 1,493	\$ -	\$ -
Accrued payroll	-	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Total liabilities	1,493	-	-
Deferred inflow of resources			
Unavailable property taxes	222,448	5,000	-
Total deferred inflow of resources	222,448	5,000	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	116,745	33,025
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	1,004,568	-	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	1,004,568	116,745	33,025
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,228,509	\$ 121,745	\$ 33,025

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Public Defender Automation	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library
Assets				
Cash, deposits, and investments	\$ 2,125	\$ -	\$ 11,761	\$ -
Receivables, net of allowance				
Accounts receivable	38	-	-	56
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 2,163	\$ -	\$ 11,761	\$ 56
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	13,543	-	-
Total liabilities	-	13,543	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	2,163	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	11,761	56
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	(13,543)	-	-
Total fund balances	2,163	(13,543)	11,761	56
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,163	\$ -	\$ 11,761	\$ 56

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room
Assets				
Cash, deposits, and investments	\$ 340,201	\$ 21,449	\$ 225,241	\$ 14,366
Receivables, net of allowance				
Accounts receivable	2,993	83	588	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 343,194	\$ 21,532	\$ 225,829	\$ 14,366
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	21,532	-	-
Public safety	-	-	-	-
Judiciary and court related	343,194	-	225,829	14,366
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	343,194	21,532	225,829	14,366
Total liabilities, deferred inflows of resources, and fund balances	\$ 343,194	\$ 21,532	\$ 225,829	\$ 14,366

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Federal Grants	IMRF	Special Bridge	DUI Equipment
Assets				
Cash, deposits, and investments	\$ -	\$ 625,237	\$ 953,288	\$ 17,442
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	300,000	222,448	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ -	\$ 925,237	\$ 1,175,736	\$ 17,442
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	-	\$ 345,683	\$ -
Accrued payroll	-	6,002	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	6,002	345,683	-
Deferred inflow of resources				
Unavailable property taxes	-	300,000	222,448	-
Total deferred inflow of resources	-	300,000	222,448	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	17,442
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	607,605	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	619,235	-	-
Unassigned	-	-	-	-
Total fund balances	-	619,235	607,605	17,442
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 925,237	\$ 1,175,736	\$ 17,442

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Assets				
Cash, deposits, and investments	\$ 128,341	\$ 4,028	\$ 15,928	\$ -
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 128,341	\$ 4,028	\$ 15,928	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	15,928	-
Public safety	128,341	4,028	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	128,341	4,028	15,928	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 128,341	\$ 4,028	\$ 15,928	\$ -

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Coroner Fees	State Grants	Court Security	Tourism Promotion
Assets				
Cash, deposits, and investments	\$ 53,472	\$ -	\$ 246,702	\$ 1,421
Receivables, net of allowance				
Accounts receivable	-	-	2,497	166
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 53,472	\$ -	\$ 249,199	\$ 1,587
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 447
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	447
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	53,472	-	249,199	1,140
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	53,472	-	249,199	1,140
Total liabilities, deferred inflows of resources, and fund balances	\$ 53,472	\$ -	\$ 249,199	\$ 1,587

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Public Transportation	Drug Court	State's Attorney Automation
Assets			
Cash, deposits, and investments	\$ 79,127	\$ 25,052	\$ 20,418
Receivables, net of allowance			
Accounts receivable	-	99	356
Property tax receivable	-	-	-
Due from other governments	236,912	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Total assets	\$ 316,039	\$ 25,151	\$ 20,774
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities			
Accounts payable	\$ 77,795	\$ 2,551	-
Accrued payroll	1,333	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Total liabilities	79,128	2,551	-
Deferred inflow of resources			
Unavailable property taxes	-	-	-
Total deferred inflow of resources	-	-	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	22,600	-
Public safety	-	-	-
Judiciary and court related	-	-	20,774
Corrections	-	-	-
Transportation	-	-	-
Public health	-	-	-
Public welfare	236,911	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	236,911	22,600	20,774
Total liabilities, deferred inflows of resources, and fund balances	\$ 316,039	\$ 25,151	\$ 20,774

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Transportation Safety Hwy Hire-Back	County Highway	Township Bridge	Mental Health
Assets				
Cash, deposits, and investments	\$ 2,062	\$ 836,354	\$ 46,185	\$ 489,584
Receivables, net of allowance				
Accounts receivable	-	77	-	-
Property tax receivable	-	444,896	-	500,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 2,062	\$ 1,281,327	\$ 46,185	\$ 989,584
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 24,720	\$ -	-
Accrued payroll	-	7,957	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	32,677	-	-
Deferred inflow of resources				
Unavailable property taxes	-	444,896	-	500,000
Total deferred inflow of resources	-	444,896	-	500,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	2,062	-	-	-
Corrections	-	-	-	-
Transportation	-	803,754	46,185	-
Public health	-	-	-	-
Public welfare	-	-	-	489,584
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,062	803,754	46,185	489,584
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,062	\$ 1,281,327	\$ 46,185	\$ 989,584

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	Indemnity Fund	Escrow Fund	COVID 19 Fund	Marriage Fund
Assets				
Cash, deposits, and investments	\$ 136,236	\$ 199,369	\$ 148	\$ 4,644
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	\$ 136,236	\$ 199,369	\$ 148	\$ 4,644
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	136,236	199,369	148	4,644
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	136,236	199,369	148	4,644
Total liabilities, deferred inflows of resources, and fund balances	\$ 136,236	\$ 199,369	\$ 148	\$ 4,644

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2022</i>	New Commissary Fund	Health Department	Warren County Clerk Fee Fund	Total
Assets				
Cash, deposits, and investments	\$ 10,422	\$ 1,129,124	\$ 95,382	\$ 10,650,332
Receivables, net of allowance				
Accounts receivable	-	15,912	-	52,200
Property tax receivable	-	50,000	-	2,710,792
Due from other governments	-	52,915	-	423,790
Inventory	-	65	-	65
Prepaid expenses	-	-	-	5,958
Total assets	\$ 10,422	\$ 1,248,016	\$ 95,382	\$ 13,843,137
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 18,522	\$ -	\$ 508,163
Accrued payroll	-	27,687	-	65,942
Unearned grant revenue	-	86,882	-	86,882
Due to other funds	-	-	-	13,543
Total liabilities	-	133,091	-	674,530
Deferred inflow of resources				
Unavailable property taxes	-	50,000	-	2,710,792
Total deferred inflow of resources	-	50,000	-	2,710,792
Fund balances				
Nonspendable	-	65	-	6,023
Restricted for				
General control and administration	-	-	95,382	1,631,642
Public safety	-	-	-	1,180,828
Judiciary and court related	-	-	-	1,173,657
Corrections	10,422	-	-	10,422
Transportation	-	-	-	3,469,270
Public health	-	1,064,860	-	1,064,860
Public welfare	-	-	-	1,158,526
Employee benefits	-	-	-	776,130
Unassigned	-	-	-	(13,543)
Total fund balances	10,422	1,064,925	95,382	10,457,815
Total liabilities, deferred inflows of resources, and fund balances	\$ 10,422	\$ 1,248,016	\$ 95,382	\$ 13,843,137

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2022</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Revenues				
Property taxes	\$ -	\$ -	\$ 80,255	\$ -
Intergovernmental revenues	2,026	609,749	-	-
Charges for services	55,995	-	-	13,155
Licenses and permits	-	-	-	-
Interest	90	3,698	-	549
Other revenue	-	5,580	-	-
Total revenues	58,111	619,027	80,255	13,704
Expenditures				
Current:				
General control and administration	72,791	-	80,255	685
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	461,875	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	72,791	461,875	80,255	685
Excess (deficiency) of revenue over expenditures	(14,680)	157,152	-	13,019
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(14,680)	157,152	-	13,019
Fund balance, beginning of year	25,239	850,006	-	119,473
Fund balance, end of year	\$ 10,559	\$ 1,007,158	\$ -	\$ 132,492

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	1,369	-	341,870
Charges for services	62,200	8,942	10,080	-
Licenses and permits	-	-	-	-
Interest	730	245	251	2,327
Other revenue	535	-	-	837
Total revenues	63,465	10,556	10,331	345,034
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	42,916	-	-	163,213
Judiciary and court related	-	-	3,860	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	42,916	-	3,860	163,213
Excess (deficiency) of revenue over expenditures	20,549	10,556	6,471	181,821
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(12,000)	-	-	(4,000)
Total other financing sources (uses)	(12,000)	-	-	(4,000)
Net change in fund balance	8,549	10,556	6,471	177,821
Fund balance, beginning of year	170,706	50,817	52,726	636,538
Fund balance, end of year	\$ 179,255	\$ 61,373	\$ 59,197	\$ 814,359

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 83,689
Intergovernmental revenues	-	-	-	-
Charges for services	-	28,011	8,469	-
Licenses and permits	-	-	-	-
Interest	4	936	148	1,334
Other revenue	-	-	-	-
Total revenues	4	28,947	8,617	85,023
Expenditures				
Current:				
General control and administration	-	-	5,661	-
Public safety	-	-	-	-
Judiciary and court related	-	24,436	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	41,017
Capital outlay	-	-	-	-
Total expenditures	-	24,436	5,661	41,017
Excess (deficiency) of revenue over expenditures	4	4,511	2,956	44,006
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	4	4,511	2,956	44,006
Fund balance, beginning of year	959	210,182	30,951	268,274
Fund balance, end of year	\$ 963	\$ 214,693	\$ 33,907	\$ 312,280

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Revenues				
Property taxes	\$ 122,725	\$ -	\$ -	\$ 347,455
Intergovernmental revenues	-	-	-	-
Charges for services	-	27,849	63,575	-
Licenses and permits	-	-	-	-
Interest	894	690	503	861
Other revenue	-	137	-	5,467
Total revenues	123,619	28,676	64,078	353,783
Expenditures				
Current:				
General control and administration	-	-	18,900	180,068
Public safety	-	-	-	-
Judiciary and court related	-	46,209	13,387	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	144,437	-	-	-
Capital outlay	-	-	-	-
Total expenditures	144,437	46,209	32,287	180,068
Excess (deficiency) of revenue over expenditures	(20,818)	(17,533)	31,791	173,715
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(200,000)
Total other financing sources (uses)	-	-	-	(200,000)
Net change in fund balance	(20,818)	(17,533)	31,791	(26,285)
Fund balance, beginning of year	140,569	170,414	97,053	220,552
Fund balance, end of year	\$ 119,751	\$ 152,881	\$ 128,844	\$ 194,267

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Revenues				
Property taxes	\$ 68,652	\$ 213,424	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	3,410	102,268
Licenses and permits	-	-	-	-
Interest	880	589	160	65
Other revenue	-	14,917	-	-
Total revenues	69,532	228,930	3,570	102,333
Expenditures				
Current:				
General control and administration	76,008	36,704	-	106,224
Public safety	-	58,262	2,112	-
Judiciary and court related	-	39,270	-	-
Corrections	-	38,056	-	-
Transportation	-	45,123	-	-
Public health	-	53,953	-	-
Public welfare	-	4,268	-	-
Capital outlay	-	-	-	-
Total expenditures	76,008	275,636	2,112	106,224
Excess (deficiency) of revenue over expenditures	(6,476)	(46,706)	1,458	(3,891)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(6,476)	(46,706)	1,458	(3,891)
Fund balance, beginning of year	234,762	203,601	35,945	28,061
Fund balance, end of year	\$ 228,286	\$ 156,895	\$ 37,403	\$ 24,170

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund	Public Defender Automation
Revenues				
Property taxes	\$ 197,248	\$ 14,895	\$ -	-
Intergovernmental revenues	778,007	-	-	-
Charges for services	-	-	7,460	-
Licenses and permits	-	-	-	716
Interest	2,786	470	128	8
Other revenue	-	-	-	-
Total revenues	978,041	15,365	7,588	724
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	187,845	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	187,845	-	-	-
 Excess (deficiency) of revenue over expenditures	 790,196	 15,365	 7,588	 724
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
 Net change in fund balance	 790,196	 15,365	 7,588	 724
Fund balance, beginning of year	214,372	101,380	25,437	1,439
 Fund balance, end of year	 \$ 1,004,568	 \$ 116,745	 \$ 33,025	 \$ 2,163

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	12,500	313	56	36,244
Licenses and permits	-	-	-	-
Interest	(45)	51	-	-
Other revenue	10,000	-	-	653
Total revenues	22,455	364	56	36,897
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	36,808	-	-	-
Judiciary and court related	-	-	-	10,222
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	36,808	-	-	10,222
Excess (deficiency) of revenue over expenditures	(14,353)	364	56	26,675
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(14,353)	364	56	26,675
Fund balance, beginning of year	810	11,397	-	316,519
Fund balance, end of year	\$ (13,543)	\$ 11,761	\$ 56	\$ 343,194

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	(1,892)
Charges for services	2,639	48,730	-	-
Licenses and permits	-	-	-	-
Interest	89	1,008	63	-
Other revenue	-	-	-	-
Total revenues	2,728	49,738	63	(1,892)
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	49,427	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	78,000
Capital outlay	-	-	-	-
Total expenditures	-	49,427	-	78,000
Excess (deficiency) of revenue over expenditures	2,728	311	63	(79,892)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	2,728	311	63	(79,892)
Fund balance, beginning of year	18,804	225,518	14,303	79,892
Fund balance, end of year	\$ 21,532	\$ 225,829	\$ 14,366	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	IMRF	Special Bridge	DUI Equipment	Special Equipment
Revenues				
Property taxes	\$ 337,492	\$ 197,248	\$ -	-
Intergovernmental revenues	-	26,951	-	-
Charges for services	-	-	3,471	26,295
Licenses and permits	-	-	-	-
Interest	2,345	3,057	13	105
Other revenue	23,950	-	-	-
Total revenues	363,787	227,256	3,484	26,400
Expenditures				
Current:				
General control and administration	38,964	-	-	-
Public safety	61,853	-	1,405	7,734
Judiciary and court related	41,689	-	-	-
Corrections	40,400	-	-	-
Transportation	47,902	148,757	-	-
Public health	57,276	-	-	-
Public welfare	4,531	-	-	-
Capital outlay	-	324,415	-	-
Total expenditures	292,615	473,172	1,405	7,734
Excess (deficiency) of revenue over expenditures	71,172	(245,916)	2,079	18,666
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	71,172	(245,916)	2,079	18,666
Fund balance, beginning of year	548,063	853,521	15,363	109,675
Fund balance, end of year	\$ 619,235	\$ 607,605	\$ 17,442	\$ 128,341

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	5,130
Charges for services	203	723	-	4,820
Licenses and permits	-	-	-	-
Interest	1	9	-	220
Other revenue	-	-	-	-
Total revenues	204	732	-	10,170
Expenditures				
Current:				
General control and administration	-	-	-	2,163
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	2,163
Excess (deficiency) of revenue over expenditures	204	732	-	8,007
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	204	732	-	8,007
Fund balance, beginning of year	3,824	15,196	-	45,465
Fund balance, end of year	\$ 4,028	\$ 15,928	\$ -	\$ 53,472

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	State Grants	Court Security	Tourism Promotion	Public Transportation
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	7,380	-	-	911,390
Charges for services	-	33,447	2,121	-
Licenses and permits	-	-	-	-
Interest	-	761	4	213
Other revenue	-	-	-	45,430
Total revenues	7,380	34,208	2,125	957,033
Expenditures				
Current:				
General control and administration	7,380	-	1,593	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	1,089,805
Capital outlay	-	-	-	-
Total expenditures	7,380	-	1,593	1,089,805
Excess (deficiency) of revenue over expenditures	-	34,208	532	(132,772)
Other financing sources (uses)				
Transfers in	-	60,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	60,000	-	-
Net change in fund balance	-	94,208	532	(132,772)
Fund balance, beginning of year	-	154,991	608	369,683
Fund balance, end of year	\$ -	\$ 249,199	\$ 1,140	\$ 236,911

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back	County Highway
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 395,997
Intergovernmental revenues	-	-	-	431,447
Charges for services	1,461	4,672	-	29,436
Licenses and permits	-	-	-	-
Interest	108	80	10	5,282
Other revenue	-	-	-	6,376
Total revenues	1,569	4,752	10	868,538
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	3,111	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	746,773
Public health	-	-	-	-
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,111	-	-	746,773
Excess (deficiency) of revenue over expenditures	(1,542)	4,752	10	121,765
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(4,000)
Total other financing sources (uses)	-	-	-	(4,000)
Net change in fund balance	(1,542)	4,752	10	117,765
Fund balance, beginning of year	24,142	16,022	2,052	685,989
Fund balance, end of year	\$ 22,600	\$ 20,774	\$ 2,062	\$ 803,754

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Township Bridge	Mental Health	Indemnity Fund	Escrow Fund
Revenues				
Property taxes	\$ -	\$ 484,598	\$ -	\$ -
Intergovernmental revenues	147,878	-	-	-
Charges for services	-	-	11,820	25,979
Licenses and permits	-	-	-	-
Interest	257	233	569	812
Other revenue	-	-	-	-
Total revenues	148,135	484,831	12,389	26,791
Expenditures				
Current:				
General control and administration	-	-	-	2,177
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	145,540	-	-	-
Public health	-	-	-	-
Public welfare	-	462,000	-	-
Capital outlay	-	-	-	-
Total expenditures	145,540	462,000	-	2,177
Excess (deficiency) of revenue over expenditures	2,595	22,831	12,389	24,614
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	2,595	22,831	12,389	24,614
Fund balance, beginning of year	43,590	466,753	123,847	174,755
Fund balance, end of year	\$ 46,185	\$ 489,584	\$ 136,236	\$ 199,369

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	COVID 19 Fund	Marriage Fund	New Commissary Fund	Health Department
Revenues				
Property taxes	\$ -	\$ -	\$ -	44,696
Intergovernmental revenues	79,367	-	-	480,298
Charges for services	-	220	39,044	578,146
Licenses and permits	-	-	-	-
Interest	17	-	-	-
Other revenue	-	-	-	15,551
Total revenues	79,384	220	39,044	1,118,691
Expenditures				
Current:				
General control and administration	79,236	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	45,654	-
Transportation	-	-	-	-
Public health	-	-	-	996,276
Public welfare	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	79,236	-	45,654	996,276
Excess (deficiency) of revenue over expenditures	148	220	(6,610)	122,415
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	148	220	(6,610)	122,415
Fund balance, beginning of year	-	4,424	17,032	942,510
Fund balance, end of year	\$ 148	\$ 4,644	\$ 10,422	\$ 1,064,925

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2022</i>	Warren County Clerk Fee Fund	Total
Revenues		
Property taxes	\$ -	\$ 2,588,374
Intergovernmental revenues	-	3,820,970
Charges for services	1,033,260	2,287,014
Licenses and permits	-	716
Interest	-	33,608
Other revenue	-	129,433
Total revenues	1,033,260	8,860,115
Expenditures		
Current:		
General control and administration	1,173,094	1,881,903
Public safety	-	374,303
Judiciary and court related	-	231,611
Corrections	-	124,110
Transportation	-	1,783,815
Public health	-	1,107,505
Public welfare	-	1,824,058
Capital outlay	-	324,415
Total expenditures	1,173,094	7,651,720
Excess (deficiency) of revenue over expenditures	(139,834)	1,208,395
Other financing sources (uses)		
Transfers in	196,815	256,815
Transfers out	-	(220,000)
Total other financing sources (uses)	196,815	36,815
Net change in fund balance	56,981	1,245,210
Fund balance, beginning of year	38,401	9,212,605
Fund balance, end of year	\$ 95,382	\$ 10,457,815

Warren County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2022</i>	W.C. Trustee	Circuit Clerk Fund	102 County Collector Fund	Total
Assets				
Cash, deposits, and investments	\$ 982	\$ 192,668	\$ 7,664,879	\$ 7,858,529
Total assets	982	192,668	7,664,879	7,858,529
Liabilities				
Accounts payable	-	19,738	-	19,738
Total liabilities	-	19,738	-	19,738
Net Position				
Restricted	\$ 982	\$ 172,930	\$ 7,664,879	\$ 7,838,791

Warren County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2022</i>	081 W.C. Trustee	101 Circuit Clerk Fund	102 County Collector Fund	Total
Additions				
Amount received as fiscal agent	\$ 8,620	\$ 20	\$ -	\$ 8,640
Fines for other governments	-	1,090,916	-	1,090,916
Property tax collections for other governments	-	-	33,331,001	33,331,001
Total additions	8,620	1,090,936	33,331,001	34,430,557
Deductions				
Fines distributed to other governments	-	1,094,274	-	1,094,274
Property tax collections to other governments	-	-	30,131,859	30,131,859
Payments made on behalf of others	7,715	-	-	7,715
Total deductions	7,715	1,094,274	30,131,859	31,233,848
Change in net position	905	(3,338)	3,199,142	3,196,709
Net position, beginning of year	77	176,268	4,465,737	\$ 4,642,082
Net position, end of year	\$ 982	\$ 172,930	\$ 7,664,879	\$ 7,838,791