



PTAX-203-B

Illinois Real Estate Transfer Declaration Supplemental Form B

(Beneficial interest transfers - do not use for deeds or trust documents)

File this form with Form PTAX-203 and the transferring document at the county recorder's office where the property is located.

On PTAX-203:

- write the type of beneficial interest transfer in the "Other" field on Step 1, Line 5.
- do not complete Step 2.
- substitute the appropriate terms for "seller" and "buyer" in Step 4.
- add PTAX-203-B to the list of required submissions in Step 4.

Please read the instructions on the back of this form.

Do not write in this area. This space is reserved for the County Recorder's Office use.

County: _____

Date: _____

Doc. No.: _____

Vol.: _____

Page: _____

Received by: _____

Mark if taxpayer cannot prove prior payment. _____

Step 1: Identify the property

- 1 Write the property's street address, city or village, and township from Line 1 on Form PTAX-203.

Street address of property (or 911 address, if available)	City or village	Township
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- 2 Write the parcel identifying number from Line 3a on Form PTAX-203. Parcel Identifier: _____

- 3 Mark the interest transferred.

<input type="checkbox"/> Ground lease (go to Step 2)	<input type="checkbox"/> Controlling interest in real estate entity (go to Step 3)
<input type="checkbox"/> Co-op unit (go to Step 4)	<input type="checkbox"/> Other (specify): _____ (go to Step 4)

Step 2: Ground lease information

- 4 Does the ground lease provide for a term of 30 or more years including any expired portion and all options to renew or extend? 4 Yes No
- 5 Does the lessee have an interest in any improvements on the parcel? 5 Yes No
- 6 Write the beginning and ending dates of the initial lease term. Lease term: _____ / _____ to _____ / _____
Month Year Month Year
- 7 Briefly describe any extension or renewal options.

Step 3: Real estate entity information (Attach additional sheet if needed.)

- 8 Mark type of transfer. Single transfer Series of related transfers (Skip Lines 9a and 9b if single transfer.)
- 9a Write the date and the percent of interest transferred. Mark if the state transfer tax has been paid for any prior transfer.

Date transferred _____ / _____ / _____ % _____	Prior Payment <input type="checkbox"/> Yes <input type="checkbox"/> No
Date transferred _____ / _____ / _____ % _____	Prior Payment <input type="checkbox"/> Yes <input type="checkbox"/> No
Date transferred _____ / _____ / _____ % _____	Prior Payment <input type="checkbox"/> Yes <input type="checkbox"/> No
Date transferred _____ / _____ / _____ % _____	Prior Payment <input type="checkbox"/> Yes <input type="checkbox"/> No
Aggregate percent transferred % _____	
- 9b Write the amount of transfer taxes paid for all prior transfers of any interests included on Line 9a. 9b \$ _____
- 10a Is the real estate entity liable for corporate franchise taxes as a result of this transfer? 10a Yes No
- 10b Write the amount of corporate franchise tax paid (excluding fees, interest, and penalties). 10b \$ _____
- 10c Identify corporate franchise tax return information.

Corporate Name	File No.	BCA Form No.	Date paid
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Step 4: Calculate the amount of transfer tax due. (Round Lines 11a through 15 to the next highest whole dollar.)

- 11a Full actual consideration 11a \$ _____
- 11b Does Line 11a include a contingent payment for any interest on which state transfer taxes have been paid? 11b Yes No
- 12a Amount of personal property included in the purchase. 12a \$ _____
- 12b Was the value of a mobile home included on Lines 11a and 12a? 12b Yes No
- 13 Subtract Line 12a from Line 11a. 13 \$ _____
- 14 Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11a. 14 \$ _____
- 15 Outstanding mortgage amount to which the transferred real property remains subject. 15 \$ _____
- 16 If this transfer is exempt, use an "X" to identify the provision. 16 b k m
- 17 Subtract Lines 14 and 15 from Line 13. 17 \$ _____
- 18 Illinois tax — \$.50 per \$500 of value or fraction thereof on Line 17. 18 \$ _____
- 19 County tax. 19 \$ _____
- 20 Amount of transfer taxes paid (amount from Line 9b). 20 \$ _____
- 21 Amount of corporate franchise tax paid (amount from Line 10b). 21 \$ _____
- 22 Add Lines 18 and 19, then subtract Lines 20 and 21. Total amount of transfer tax due. 22 \$ _____

This form is authorized in accordance with 35 ILCS 200/31-1 et seq. Disclosure of this information is REQUIRED. This form has been approved by the Forms Management Center. IL-492-0227