

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2023



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Warren County, Illinois

Year Ended November 30, 2023

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Warren County, Illinois

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois (the "County"), as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois as of November 30, 2023, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Warren County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Warren County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information, multi-year schedule of changes in net pension liability and related ratios, and multi-year schedule of contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Warren County, Illinois has omitted a management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the financial statements. Such missing information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. Our opinion on the financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Wipfli LLP

Sterling, Illinois
February 27, 2024

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

	Governmental Activities
<hr/> <i>November 30, 2023</i> <hr/>	
Assets	
Current assets	
Cash, deposits, and investments	\$ 18,034,214
Property tax receivable	4,402,605
Accounts receivables	275,281
Due from other governments	771,184
Inventory	2,874
Prepaid expenses	5,992
Leases receivable	148,982
Total current assets	<hr/> 23,641,132 <hr/>
Capital assets	
Land and other nondepreciable capital assets	531,991
Depreciable capital assets, net of accumulated depreciation and amortization	6,645,452
Total capital assets	<hr/> 7,177,443 <hr/>
Total assets	<hr/> 30,818,575 <hr/>
Deferred outflow of resources	
Deferred outflows of pension resources	2,172,887
Total assets and deferred outflow of resources	<hr/> 32,991,462 <hr/>

Warren County, Illinois

Statement of Net Position (Continued)

<i>November 30, 2023</i>	Governmental Activities
Liabilities	
Current liabilities:	
Accounts payable	522,110
Accrued payroll	178,730
Unearned grant revenue	2,396,251
Short-term notes payable	116,130
Lease obligations - current	30,985
Total current liabilities	3,244,206
Noncurrent liabilities	
Accrued compensated absences due in more than one year	71,351
Lease obligations - noncurrent	37,663
Net pension liability	1,392,762
Total long-term liabilities	1,501,776
Total liabilities	4,745,982
Deferred inflow of resources	
Deferred inflows of pension resources	298,066
Unavailable property taxes	4,402,605
Deferred revenue - leases	148,440
Total deferred inflow of resources	4,849,111
Net position	
Net investment in capital assets	7,108,795
Restricted for	
General control and administration	2,610,270
Public safety	1,248,099
Judiciary and court related	1,295,517
Corrections	8,018
Transportation	3,911,208
Public health	1,192,680
Public welfare	982,135
Employee benefits	864,451
Unrestricted	4,175,196
Total net position	\$ 23,396,369

Warren County, Illinois

Statement of Activities

<i>Year Ended November 30, 2023</i>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Functions/Programs				
Governmental activities:				
General control and administration	\$ 2,458,207	\$ 574,490	\$ 830,262	\$ -
Public safety	1,483,908	216,989	408,335	-
Judiciary and court related	1,512,694	470,459	215,396	290,561
Corrections	1,347,182	16,967	-	-
Transportation	2,281,829	139,107	910,420	729,712
Public health	1,107,130	594,270	444,634	-
Public welfare	1,678,127	17,541	736,256	-
Interest	24,148	-	-	-
Total governmental activities	11,893,225	2,029,823	3,545,303	1,020,273
General revenue				
Taxes:				
Property taxes, levied for general purposes				3,864,043
Income taxes				898,900
Sales and use taxes				1,224,345
Replacement taxes				534,222
Other				13,582
Interest income				385,816
Other general revenues				369,804
Total general revenues				7,290,712
Change in net position				1,992,886
Net position, beginning of year				23,805,747
Restatement				(2,402,264)
Net position, beginning of year, restated				21,403,483
Net position, ending				\$ 23,396,369

Warren County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2023</i>	General	ARPA/Jail IL Funds	Other Governmental Funds	Total
Assets				
Cash, deposits, and investments	\$ 4,570,377	\$ 2,039,458	\$ 11,424,379	\$ 18,034,214
Receivables, net of allowance				
Accounts receivable	50,473	-	224,808	275,281
Property tax receivable	1,440,300	-	2,962,305	4,402,605
Due from other governments	429,822	-	341,362	771,184
Inventory	-	-	2,874	2,874
Prepaid expenses	-	-	5,992	5,992
Due from other funds	37,711	-	40,379	78,090
Leases receivable	148,982	-	-	148,982
Total assets	\$ 6,677,665	\$ 2,039,458	\$ 15,002,099	\$ 23,719,222
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	71,790	-	450,320	522,110
Accrued payroll	119,941	-	58,789	178,730
Unearned grant revenue	-	2,000,000	396,251	2,396,251
Due to other funds	40,379	-	37,711	78,090
Short-term notes payable	-	-	116,130	116,130
Total liabilities	232,110	2,000,000	1,059,201	3,291,311
Deferred inflow of resources				
Unavailable property taxes	1,440,300	-	2,962,305	4,402,605
Deferred revenue - leases	148,440	-	-	148,440
Total deferred inflow of resources	1,588,740	-	2,962,305	4,551,045
Fund balances				
Nonspendable	-	-	8,866	8,866
Restricted for				
General control and administration	1,049,444	39,458	1,515,376	2,604,278
Public safety	-	-	1,248,099	1,248,099
Judiciary and court related	-	-	1,295,517	1,295,517
Corrections	-	-	8,018	8,018
Transportation	-	-	3,911,208	3,911,208
Public health	-	-	1,189,806	1,189,806
Public welfare	-	-	982,135	982,135
Employee benefits	-	-	864,451	864,451
Assigned	13,111	-	-	13,111
Unassigned	3,794,260	-	(42,883)	3,751,377
Total fund balances	4,856,815	39,458	10,980,593	15,876,866
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,677,665	\$ 2,039,458	\$ 15,002,099	\$ 23,719,222

Warren County, Illinois
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 November 30, 2023

Total fund balances - governmental funds	\$ 15,876,866
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital and right to use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>	7,177,443
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.</p>	
Compensated absences	(71,351)
Leases payable	(68,648)
Accrued net pension liability/asset and deferred outflows/inflows of resources	482,059
Net position - governmental activities, per statement of net position	\$ 23,396,369

Warren County, Illinois

Statements of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2023</i>	General	ARPA/Jail IL Funds	Other Governmental Funds	Total
Revenues				
Property taxes	\$ 1,192,943	\$ -	\$ 2,670,264	\$ 3,863,207
Intergovernmental revenues	3,042,568	-	3,892,679	6,935,247
Charges for services	625,073	-	1,728,401	2,353,474
Licenses and permits	63,533	-	592	64,125
Interest	124,945	39,458	213,616	378,019
Other revenue	60,553	-	231,486	292,039
Total revenues	5,109,615	39,458	8,737,038	13,886,111
Expenditures				
Current:				
General control and administration	1,616,873	-	705,032	2,321,905
Public safety	927,466	-	490,618	1,418,084
Judiciary and court related	948,977	-	520,129	1,469,106
Corrections	865,210	-	109,276	974,486
Transportation	-	-	2,229,347	2,229,347
Public health	-	-	1,012,065	1,012,065
Public welfare	-	-	1,654,880	1,654,880
Debt service:				
Principal	30,198	-	-	30,198
Interest payments	12,287	-	11,861	24,148
Capital outlay	460,439	-	991,843	1,452,282
Total expenditures	4,861,450	-	7,725,051	12,586,501
Excess (deficiency) of revenue over expenditures	248,165	39,458	1,011,987	1,299,610
Other financing sources and (uses)				
Transfers in	159,666	-	60,000	219,666
Transfers out	-	-	(219,666)	(219,666)
Proceeds from long-term debt	98,846	-	-	98,846
Total other financing sources and (uses)	258,512	-	(159,666)	98,846
Net change in fund balance	506,677	39,458	852,321	1,398,456
Fund balances, beginning of year, as restated	4,350,138	-	10,128,272	14,478,410
Fund balances, end of year	\$ 4,856,815	\$ 39,458	\$ 10,980,593	\$ 15,876,866

Warren County, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended November 30, 2023

Net change in fund balance - governmental funds \$ 1,398,456

Amounts reported for governmental activities in the statement of net position are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation and amortization expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation and amortization expense in the period. 833,726

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. (174,623)

The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements

Issuance of leases payable (98,846)

Repayment of lease obligations are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:

Lease obligation repayment 30,198

Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period. 3,975

Change in net position of governmental activities **\$ 1,992,886**

Warren County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2023</i>	Custodial Funds
Assets	
Cash, deposits, and investments	\$ 13,854,845
Due from other governments	159,327
Total assets	14,014,172
Liabilities	
Accounts payable	9,366,059
Total liabilities	9,366,059
Net Position	
Restricted	\$ 4,648,113

Warren County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2023</i>	Custodial Funds
Additions	
Amount received as fiscal agent	\$ 843,667
Fines for other governments	995,727
Property tax collections for other governments	35,632,962
Intergovernmental revenues	2,262,336
<hr/>	
Total additions	39,734,692
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Deductions	
Fines distributed to other governments	989,878
Property tax collections to other governments	41,803,440
Payments made on behalf of others	802,192
Intergovernmental disbursements	1,732,124
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Total deductions	45,327,634
<hr/>	
Change in net position	(5,592,942)
<hr/>	
Net position, beginning of year, as restated	10,241,055
<hr/>	
Net position, end of year	\$ 4,648,113
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See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The financial statements of Warren County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The Financial Reporting Entity

This report includes all of the funds of the Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund -This fund is the County's primary operating fund. A brief description on the General Fund sub-funds follows:

County General Fund – The County General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for county offices and departments

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

American Rescue Plan/Jail Fund - This fund is to accumulate federal funding for the County's share of COVID-19 dollars as it relates to the County's jail project.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

Fiduciary

- **Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs' therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable/Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. The 2022 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2023. The County must file its tax levy by the last Tuesday of December each year. The 2022 levy was approved on November 17, 2022. The 2023 levy was approved on November 29, 2023.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2023 became due and payable in two installments, generally in July 2024 and September 2024. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2023. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Capitalization Threshold	Years
Land and land improvements	\$ -	10 years
Buildings	\$ 25,000	40 years
Building improvements	\$ 25,000	20 years
Vehicles	\$ 5,000	5 years
Office furniture and equipment	\$ 5,000	1-10 years
Infrastructure	\$ 100,000	10-20 years
Software	\$ 5,000	3-7 years

Capital assets not being depreciated include land and construction in progress.

Right to Use Asset

The County is a lessee in multiple noncancelable operating and financing leases. If the contract provides the County the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The ROU asset for finance leases is amortized on a straight-line basis over the lease term. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Note 2: Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

Fund	Amount
General Fund	274,284
Tort Liability	10,868
Animal Control	15,862
Court Automation	8,602
County Treasurer Automation	1,207
Unemployment	10,140
Social Security	34,777
Court Document Storage	185,256
Matching Tax	591,285
Court System Maintenance	93,787
Education Extension	778
Circuit Clerk Operating Admin	4,664
Drug Court	8,083
Public Transportation	114,298
Revenue Stamp	65,467
Tourism Promotion	293
DUI Equipment	13,677
Special Equipment	45,097
Vehicle Fund	3,730

Warren County, Illinois

Notes to Financial Statements

Note 2: Stewardship, Compliance and Accountability (Continued)

Deficit Fund Equity

As of November 30, 2023, the Violent Crime Victim Advocate Fund had a deficit fund balance of \$28,413, and the Geographical Information Systems Fund had a deficit fund balance of \$14,470.

Note 3: Cash Deposits with Financial Institutions

Deposits

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2023, the County's bank balance was \$22,063,449 and the entire balance was insured and collateralized with securities in the County's name.

Note 4: Investments

As of November 30, 2023, the County had the following investments:

	Fair Value		
	Governmental Activities	Statement of Fiduciary Net Position	Total
Local government investment pool	\$ 9,670,744	\$ -	\$ 9,670,744

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investment by maturity:

Investment Type	Total	Investment Maturities (in Years)			
		0-1	1-5	5-10	More than 10
Local government investment pool	\$ 9,670,744	\$ 9,670,744	\$ -	\$ -	\$ -

Warren County, Illinois

Notes to Financial Statements

Note 4: Investments (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2023	AAAm	A2	A3	Unrated
Local government investment pool	\$ 9,670,744	\$ 9,670,744	\$ -	\$ -	-

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the possession of an outside party. counterparty, the County will not be able to recover the value of its investments or collateral securities that are in

As of November 30, 2023, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2023, were as follows:

Governmental Activities	Balance 12/1/2022	Additions	Deletions	Balance 11/30/23
Capital assets, not being depreciated:				
Land	\$ 193,652	\$ 271,593	\$ -	\$ 465,245
Construction in progress	-	66,746	-	66,746
Total capital assets, not being depreciated	193,652	338,339	-	531,991
Capital assets, being depreciated:				
Buildings and improvements	3,998,756	510,258	-	4,509,014
Machinery and equipment	2,219,865	105,918	-	2,325,783
Vehicles	1,930,842	398,921	-	2,329,763
Infrastructure	4,518,294	-	-	4,518,294
Total capital assets, being depreciated	12,667,757	1,015,097	-	13,682,854
Accumulated depreciation:				
Buildings and improvements	1,195,551	124,068	-	1,319,619
Machinery and equipment	1,583,021	132,653	-	1,715,674
Vehicles	1,366,835	157,404	-	1,524,239
Infrastructure	2,372,285	171,482	-	2,543,767
Total accumulated depreciation	6,517,692	585,607	-	7,103,299
Total capital assets, being depreciated, net	6,150,065	429,490	-	6,579,555
Right to use assets:				
Equipment	125,637	98,846	(125,637)	98,846
Accumulated amortization	125,637	32,949	(125,637)	32,949
Right to use asset, net	-	65,897	-	65,897
Governmental activities capital assets, net	\$ 6,343,717	\$ 833,726	\$ -	\$ 7,177,443

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets (Continued)

Depreciation expense was charged to functions of the County as follows:

<i>Governmental Activities</i>	
General control and administration	\$ 63,311
Public safety	67,491
Judiciary and court related	4,660
Public welfare	19,479
Public health	44,717
Transportation	6,928
Corrections	379,021
<hr/>	
Total depreciation expense, governmental activities	\$ 585,607

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Plan

Employees Covered by the Benefit Terms - At the December 31, 2022 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	72
Inactive plan member entitled to but not yet receiving benefits	48
Active employees	47
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Total	167

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 8.07%. For the fiscal year ended November 30, 2023, the County contributed \$113,626 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	35.50 %	6.50 %
International equity	18.00 %	7.60 %
Fixed income	25.50 %	4.90 %
Real estate	10.50 %	6.20 %
Alternative investments	9.50 %	6.25-9.90%
Cash equivalents	1.00 %	4.00 %
Total	100.00 %	

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2022	\$ 14,323,918	\$ 16,660,398	\$ (2,336,480)
Changes for the year:			
Service cost	191,694	-	191,694
Interest on the total pension liability	1,013,173	-	1,013,173
Differences between expected and actual experience of the total pension liability	369,389	-	369,389
Contributions - employer	-	186,320	(186,320)
Contributions - employees	-	103,929	(103,929)
Net investment income	-	(2,268,767)	2,268,767
Benefit payments, including refunds of employee contributions	(889,940)	(889,940)	-
Other (net transfer)	-	(53,790)	53,790
Net changes	684,316	(2,922,248)	3,606,564
Balances at December 31, 2022	\$ 15,008,234	\$ 13,738,150	\$ 1,270,084

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 2,927,586	\$ 1,270,084	\$ (100,082)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2023, the County recognized pension expense of \$222,858. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 252,010	\$ -
Net difference between projected and actual earnings on pension plan investments	1,188,924	-
Total deferred amounts to be recognized in pension expense in future periods	1,440,934	-
Pension contributions subsequent to the measurement date	99,722	-
Total deferred amounts related to pensions	\$ 1,540,656	\$ -

The County reported \$99,722 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2024	\$ 54,444
2025	300,546
2026	395,351
2027	690,593
Total	\$ 1,440,934

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

SLEP Plan:

Employees Covered by the Benefit Terms - At December 31, 2022, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	15
Inactive plan member entitled to but not yet receiving benefits	48
Active employees	21
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Total	84
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Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2022 was 7.95%. For the fiscal year ended November 30, 2023, the employer contributed \$82,951 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2022, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2022:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
Mortality	For non disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements using scale MP-2020. For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020. For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male and Female (both unadjusted) tables, and future mortality improvements using scale MP-2020.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	35.50 %	6.50 %
International equity	18.00 %	7.60 %
Fixed income	25.50 %	4.90 %
Real estate	10.50 %	6.20 %
Alternative investments	9.50 %	6.25-9.90%
Cash equivalents	1.00 %	4.00 %
Total	100.00 %	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2022	\$ 6,306,817	\$ 7,643,350	\$ (1,336,533)
Changes for the year:			
Service cost	170,440	-	170,440
Interest on the total pension liability	452,882	-	452,882
Differences between expected and actual experience of the total pension liability	11,569	-	11,569
Contributions - employer	-	86,298	(86,298)
Contributions - employees	-	81,414	(81,414)
Net investment income	-	(952,530)	952,530
Benefit payments, including refunds of employee contributions	(290,776)	(290,776)	-
Other (net transfer)	-	(39,502)	39,502
Net changes	344,115	(1,115,096)	1,459,211
Balances at December 31, 2022	\$ 6,650,932	\$ 6,528,254	\$ 122,678

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 919,438	\$ 122,678	\$ (528,542)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sheriff's Law Enforcements (SLEP) (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2023, the County recognized pension expense of \$74,310. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 80,385	\$ 281,112
Changes in assumptions	-	16,954
Net difference between projected and actual earnings on pension plan investments	475,589	-
<hr/>		
Total deferred amounts to be recognized in pension expense in future periods	555,974	298,066
Pension contributions subsequent to the measurement date	76,257	-
<hr/>		
Total deferred amounts related to pensions	\$ 632,231	\$ 298,066

The County reported \$76,257 contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2024.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

	Net Deferred Outflows (Inflows) of Resources
<hr/>	
Year Ending November 30	
2024	\$ (172,256)
2025	(42,590)
2026	172,598
2027	300,156
<hr/>	
Total	\$ 257,908

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Aggregate Pension Amounts - At November 30, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability	\$ 1,270,084	\$ 122,678	\$ 1,392,762
Deferred outflows of resources	1,540,656	632,231	2,172,887
Deferred inflows of resources	-	298,066	298,066
Pension expense	222,858	74,310	297,168

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only an insignificant number of former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2023.

Note 9: Construction and Other Signification Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2023.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2021 through November 30, 2026. The annual fee for the first three years of the agreement is \$144,480; for years four and five the parties shall enter into good faith negotiations to agree on the amount of the annual fee. The County paid \$144,480 under the agreement for the year ended November 30, 2023.

Warren County, Illinois

Notes to Financial Statements

Note 9: Construction and Other Signification Commitments (Continued)

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$166,917 for dispatching services in fiscal year ending November 30, 2023.

Note 10: Leases

County as Lessee

The terms and expiration dates of the County's leases obligation at November 30, 2023, included election equipment payments due through September 2025. In the current year, the County entered into a new agreement for election equipment. Future payments on this obligation will be \$68,648.

Future minimum lease payments as of November 30, 2023, are:

	Leases		
	Principal	Interest	Total
2024	\$ 30,985	\$ 11,500	\$ 42,485
2025	37,663	4,823	42,486
Total	\$ 68,648	\$ 16,323	\$ 84,971

County as Lessor

The County, as a lessor, has entered into a lease agreement to lease certain real estate to the tenant for agriculture purposes with a term of March 2023 through February 2025. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows recognized during the fiscal year was \$76,257. This total includes \$2,037 of variable and other payments not previously included in the measurement of the lease receivable. At November 30, 2023 the County had reported \$148,982 of leases receivable and \$148,440 of related deferred inflows of lease revenue.

Warren County, Illinois

Notes to Financial Statements

Note 11: Short-Term Notes Payable

The County has a revolving line of credit of \$500,000 at Midwest Bank that renews annually. The County draws upon the line of credit and repays monthly to cover operational expenditures for public transportation. The remaining balance is considered due within the next year and reported in the funds as a short-term note payable.

Short-term notes payable activity for the year ended November 30, 2023, was as follows:

	Balance 12/1/2022	Additions	Reductions	Balance 11/30/23
Line of credit	\$ 154,515	\$ 652,185	\$ 690,570	\$ 116,130
Total	\$ 154,515	\$ 652,185	\$ 690,570	\$ 116,130

Interest on the line of credit for the year totaled \$11,861.

Note 12: Long-Term Debt

The governmental activities long-term debt activity for the year ended November 30, 2023 are as follows:

	Balance 12/1/2022	Additions	Reductions	Balance 11/30/23	Amounts due Within One Year
Lease obligation	\$ -	\$ 98,846	\$ (30,198)	\$ 68,648	\$ 30,985
Compensated absences	75,326	70,175	(74,150)	71,351	-
Total	\$ 75,326	\$ 169,021	\$ (104,348)	\$ 139,999	

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$426,304,828. As of November 30, 2023, the County had \$24,512,528 remaining legal debt margin.

Note 13: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2023, were as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental funds	\$ 37,711
Nonmajor governmental funds	General Fund	40,379
Total		78,090

Interfund balances at November 30, 2023 were to cover negative cash amounts in funds.

Warren County, Illinois

Notes to Financial Statements

Note 14: Interfund Transfers

Below are the interfund transfers as of November 30, 2023:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 159,666	\$ -
Nonmajor funds	60,000	219,666
<hr/>		
Total all funds	\$ 219,666	\$ 219,666

The purpose for the significant transfers to/from other funds are as follows:

- a. \$140,000 was transferred from the Tort Liability to the General Fund to reimburse the General Fund for risk management salaries.

Note 15: Tax Abatement

The County had property tax abatements totaling \$1,436,150 for the 2022 tax year funding fiscal year 2023 operations. A large portion of this is related to the Enterprise Zone. Property tax abatements related to this were \$876,267 for fiscal year 2023. The County agrees to abate the property tax assessed on the subject property in the amount of \$316,385 commencing with the tax year 2021. Upon abatement amount of \$316,385 being reached, the property tax shall again be assessed against the subject property.

Note 16: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 17: Risks and Uncertainties

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2023 was \$5,000. During the year ended November 30, 2023, there were no significant reductions in coverage. so, there have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Warren County, Illinois

Notes to Financial Statements

Note 18: Prior Year Restatement

The financial statements of the County as of and for the year ended November 30, 2023 reported adjustments to balances in the prior year to correct misstated balances related to reporting of Custodial Funds. The effect on the 2022 net position to correct these items is shown below:

	Governmental Activities	Governmental Funds	Custodial Funds
Beginning net position/fund balances, as previously reported	\$ 23,805,747	\$ 16,880,674	\$ 7,838,791
Township Motor Fuel Tax Fund	(2,061,328)	(2,061,328)	2,061,328
Township Bridge Fund	(46,185)	(46,185)	46,185
Escrow Fund	(199,369)	(199,369)	199,369
County Clerk Fee Fund	(95,382)	(95,382)	95,382
Ending net position/fund balances, as restated	\$ 21,403,483	\$ 14,478,410	\$ 10,241,055

Note 19: Subsequent Events

The County has evaluated subsequent events through February 27, 2024, which is the date the financial statements were available to be issued.

Note 20: Impact of Pending Accounting Principles

GASB Statement No. 99, Omnibus 2022, improves the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation of certain GASB Statements and (2) accounting and financial reporting for financial guarantees. The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 and 2023. The County has not determined the effect of this Statement.

GASB Statement No. 100, Accounting Changes and Error Corrections, enhances accounting and financial reporting for accounting changes in error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 101, Compensated Absences, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2023</i>	General		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ -	\$ 1,172,994	\$ 1,172,994
Intergovernmental revenues	-	3,042,568	3,042,568
Licenses and permits	-	63,533	63,533
Charges for services	-	625,073	625,073
Interest	-	102,045	102,045
Other revenue	-	56,053	56,053
Total revenues	-	5,062,266	5,062,266
Expenditures			
Current			
General control and administration	1,515,407	1,616,873	(101,466)
Public safety	1,111,450	927,466	183,984
Judiciary and court related	1,004,809	948,977	55,832
Corrections	923,500	865,210	58,290
Debt service			
Principal	-	30,198	(30,198)
Interest payments	-	12,287	(12,287)
Capital outlay	-	460,439	(460,439)
Total expenditures	4,555,166	4,861,450	(306,284)
Excess of revenue over expenditures	(4,555,166)	200,816	4,755,982
Other financing sources (uses)			
Proceeds from long-term debt	-	98,846	98,846
Transfers in	-	159,666	159,666
Total other financing sources (uses)	-	258,512	258,512
Net change in fund balance	<u>\$ (4,555,166)</u>	459,328	<u>\$ 5,014,494</u>
Fund balance at beginning of year		<u>3,334,932</u>	
Fund balance at end of year		<u>\$ 3,794,260</u>	
GAAP fund balances for General Revenue Funds:			
County General		\$ 3,794,260	
County Offices		158,080	
State's Attorney County Office		13,111	
Working Cash		<u>891,364</u>	
GAAP fund balances for General Revenue Funds		<u>\$ 4,856,815</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2023</i>	ARPA/Jail IL Funds		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Interest	\$ -	\$ 39,458	\$ 39,458
Total revenues	-	39,458	39,458
Expenditures			
Current			
General control and administration	-	-	-
Total expenditures	-	-	-
Net change in fund balance	<u>\$ -</u>	39,458	<u>\$ 39,458</u>
Fund balance at beginning of year		<u>-</u>	
Fund balance at end of year		<u>\$ 39,458</u>	

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF Regular Plan</i>	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 191,694	\$ 184,823	\$ 180,321	\$ 157,212	\$ 151,644	\$ 154,296	\$ 172,582	\$ 158,261	\$ 153,909	
Interest on total pension liability	1,013,173	989,748	985,485	955,305	895,386	892,150	882,222	853,733	795,242	
Changes of benefit changes	-	-	-	-	-	-	-	-	-	
Differences between expected and actual experience of the total pension liability	369,389	45,408	(158,800)	73,716	604,695	156,460	(209,144)	(1,596)	(21,402)	
Changes of assumption	-	-	(85,916)	-	345,444	(392,759)	(26,903)	27,544	439,816	
Benefit payments, including refunds of employee contributions	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)	
Net change in total pension liability	684,316	309,282	102,715	441,574	1,218,215	57,739	153,790	435,301	790,508	
Total pension liability, beginning	14,323,918	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794	
Total pension liability, ending (a)	\$ 15,008,234	\$ 14,323,918	\$ 14,014,636	\$ 13,911,921	\$ 13,470,347	\$ 12,252,132	\$ 12,194,393	\$ 12,040,603	\$ 11,605,302	
Plan fiduciary net position:										
Contributions - employer	\$ 186,320	\$ 226,098	\$ 246,173	\$ 130,637	\$ 164,994	\$ 170,366	\$ 177,908	\$ 192,050	\$ 194,343	
Contributions - employees	103,929	93,258	87,780	80,972	146,831	70,875	69,867	101,014	63,836	
Net investment income	(2,268,767)	2,517,994	1,936,154	2,258,105	(802,090)	2,068,026	717,930	54,873	648,179	
Benefit payments, including refunds of employee contributions	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)	
Other (net transfers)	(53,790)	136,997	(87,967)	13,363	161,993	(333,917)	200,960	2,510	14,717	
Net change in plan fiduciary net position	(2,922,248)	2,063,650	1,363,765	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)	344,018	
Plan net position, beginning	16,660,398	14,596,748	13,232,983	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327	
Plan net position, ending (b)	\$ 13,738,150	\$ 16,660,398	\$ 14,596,748	\$ 13,232,983	\$ 11,494,565	\$ 12,601,791	\$ 11,378,849	\$ 10,877,151	\$ 11,129,345	
Net pension liability (asset) - Ending (a) - (b)	1,270,084	(2,336,480)	(582,112)	678,938	1,975,782	(349,659)	815,544	1,163,452	475,957	
Plan fiduciary net position as a percentage of the total pension liability	91.54 %	116.31 %	104.15 %	95.12 %	85.33 %	102.85 %	93.31 %	90.34 %	95.90 %	
Covered valuation payroll	2,300,017	2,072,394	1,950,650	1,799,403	1,658,640	1,568,755	1,493,773	1,572,892	1,467,497	
Net pension liability as a percentage of covered payroll	55.22 %	(112.74)%	(29.84)%	37.73 %	119.12 %	(22.29)%	54.60 %	73.97 %	32.43 %	

See Notes to Required Supplementary Information.

Warren County, Illinois
Schedule of Changes in the Employer's Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 170,440	\$ 155,534	\$ 178,896	\$ 167,309	\$ 162,001	\$ 166,871	\$ 168,591	\$ 163,730	\$ 153,947	
Interest on total pension liability	452,882	423,237	455,837	428,210	399,235	391,523	373,116	351,361	328,934	
Changes of benefit changes	-	-	-	-	-	-	-	-	-	
Differences between expected and actual experience of the total pension liability	11,569	119,926	(720,186)	106,726	175,420	(86,424)	(31,696)	8,731	(71,674)	
Changes of assumption	-	-	(43,438)	-	171,876	(69,674)			101,504	
Benefit payments, including refunds of employee contributions	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)	
Net change in total pension liability	344,115	394,980	(443,347)	362,729	592,118	124,626	260,248	301,203	298,192	
Total pension liability, beginning	6,306,817	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068	
Total pension liability, ending (a)	\$ 6,650,932	\$ 6,306,817	\$ 5,911,837	\$ 6,355,184	\$ 5,992,455	\$ 5,400,337	\$ 5,275,711	\$ 5,015,463	\$ 4,714,260	
Plan fiduciary net position:										
Contributions - employer	\$ 86,298	\$ 134,069	\$ 132,238	\$ 100,211	\$ 113,193	\$ 119,321	\$ 120,845	\$ 128,802	\$ 131,184	
Contributions - employees	81,414	83,032	77,253	86,667	67,597	67,186	66,740	66,622	61,570	
Net investment income	(952,530)	1,127,847	943,997	1,058,563	(338,496)	898,505	325,225	24,020	276,998	
Benefit payments, including refunds of employee contributions	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)	
Other (net transfers)	(39,502)	(39,512)	(632,830)	25,244	152,882	(61,597)	54,726	(52,525)	10,608	
Net change in plan fiduciary net position	(1,115,096)	1,001,719	206,202	931,169	(321,238)	745,745	317,773	(55,700)	265,841	
Plan net position, beginning	7,643,350	6,641,631	6,435,429	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839	
Plan net position, ending (b)	\$ 6,528,254	\$ 7,643,350	\$ 6,641,631	\$ 6,435,429	\$ 5,504,260	\$ 5,825,498	\$ 5,079,753	\$ 4,761,980	\$ 4,817,680	
Net pension liability (asset) - Ending (a) - (b)	122,678	(1,336,533)	(729,794)	(80,245)	488,195	(425,161)	195,958	253,483	(103,420)	
Plan fiduciary net position as a percentage of the total pension liability	98.16 %	121.19 %	112.34 %	101.26 %	91.85 %	107.87 %	96.29 %	94.95 %	102.19 %	
Covered valuation payroll	1,085,518	1,107,097	1,029,403	1,009,185	902,411	895,806	889,871	888,289	846,070	
Net pension liability as a percentage of covered payroll	11.30 %	(120.72)%	(70.89)%	(7.95)%	54.10 %	(47.46)%	22.02 %	28.54 %	(12.22)%	

See Notes to Required Supplementary Information.

Warren County, Illinois
Schedule of Employer Contributions
Illinois Municipal Retirement Fund
 Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2023	\$ 113,626	\$ 113,626	\$ -	\$ 2,334,661	4.87 %
2022	188,272	188,272	-	2,296,093	8.20 %
2021	227,522	227,522	-	2,082,700	10.92 %
2020	235,600	235,600	-	1,960,376	12.02 %
2019	132,439	132,439	-	1,808,488	7.32 %
2018	168,540	168,540	-	1,735,590	9.71 %
2017	172,468	172,468	-	1,573,141	10.96 %
2016	178,825	178,825	-	1,497,058	11.95 %

* Estimated based on 4.62% 2023 calendar year contribution rate, 8.07% 2022 calendar year contribution rate, and covered valuation payroll of \$2,334,661.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2023	\$ 82,951	\$ 82,951	\$ -	\$ 1,234,387	6.72 %
2022	89,784	89,784	-	1,085,498	8.27 %
2021	133,316	133,316	-	1,096,097	12.16 %
2020	129,865	129,865	-	1,029,386	12.62 %
2019	101,265	101,265	-	1,000,966	10.12 %
2018	118,320	118,320	-	935,720	12.64 %
2017	119,021	119,021	-	891,544	13.35 %
2016	120,743	120,743	-	882,660	13.68 %

* Estimated based on 6.63% 2023 calendar year contribution rate, 7.95% 2022 calendar year contribution rate, and covered valuation payroll of \$1,234,387.

The County implemented GASB Statement No. 68 in fiscal year 2015. Information prior to fiscal year 2015 is not available.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The County General Fund had \$306,284 expenditures exceeding appropriations for fiscal year 2023.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2022 Contribution Rate for IMRF*

Valuation date:

Notes: Actuarially determined contribution rates are calculated as of December 31 of each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2022 contribution rates:

Actuarial cost method	Aggregate entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular, SLEP and ECO groups): 21-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 16 years for most employers (five employers were financed over 17 years; one employer was financed over 18 years; two employers were financed over 19 years; one employer was financed over 20 years; three employers were financed over 25 years; and four employers were financed over 26 years and one employer was financed over 27 years).
Asset valuation method	5-year smoothed market; 20% corridor
Wage growth	2.75%
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2020 actuarial valuation.

Supplementary Information

Warren County, Illinois

Combining Balance Sheets - General Funds

<i>November 30, 2023</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Assets					
Cash, deposits, and investments	\$ 3,507,822	\$ 158,080	\$ 13,111	\$ 891,364	\$ 4,570,377
Receivables, net of allowance					
Accounts receivables	50,473	-	-	-	50,473
Property tax receivable	1,420,300	-	-	20,000	1,440,300
Due from other governments	429,822	-	-	-	429,822
Due from other funds	37,711	-	-	-	37,711
Lease receivable	148,982	-	-	-	148,982
Total assets	\$ 5,595,110	\$ 158,080	\$ 13,111	\$ 911,364	\$ 6,677,665
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
Accounts payable	71,790	-	-	-	71,790
Accrued payroll	119,941	-	-	-	119,941
Due to other funds	40,379	-	-	-	40,379
Total liabilities	232,110	-	-	-	232,110
Deferred inflow of resources					
Unavailable property taxes	1,420,300	-	-	20,000	1,440,300
Deferred revenue - leases	148,440	-	-	-	148,440
Total deferred inflow of resources	1,568,740	-	-	20,000	1,588,740
Fund balances					
Restricted for					
General control and administration	-	158,080	-	891,364	1,049,444
Assigned	-	-	13,111	-	13,111
Unassigned	3,794,260	-	-	-	3,794,260
Total fund balances	3,794,260	158,080	13,111	891,364	\$ 4,856,815
Total liabilities, deferred inflows of resources and fund balances	\$ 5,595,110	\$ 158,080	\$ 13,111	\$ 911,364	\$ 6,677,665

Warren County, Illinois

Combining Statements of Revenues, Expenditures and Changes In Fund Balance - General Funds

<i>Year Ended November 30, 2023</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Revenues					
Property taxes	\$ 1,172,994	\$ -	\$ -	\$ 19,949	\$ 1,192,943
Intergovernmental revenues	3,042,568	-	-	-	3,042,568
Charges for services	625,073	-	-	-	625,073
Licenses and permits	63,533	-	-	-	63,533
Interest	102,045	3,690	-	19,210	124,945
Other revenue	56,053	-	4,500	-	60,553
Total revenues	5,062,266	3,690	4,500	39,159	5,109,615
Expenditures					
Current:					
General control and administration	1,616,873	-	-	-	1,616,873
Public safety	927,466	-	-	-	927,466
Judiciary and court related	948,977	-	-	-	948,977
Corrections	865,210	-	-	-	865,210
Debt service					
Principal	30,198	-	-	-	30,198
Interest payments	12,287	-	-	-	12,287
Capital outlay	460,439	-	-	-	460,439
Total expenses	4,861,450	-	-	-	4,861,450
Excess (deficiency) of revenue over expenditures	200,816	3,690	4,500	39,159	248,165
Other financing sources (uses)					
Transfers in	159,666	-	-	-	159,666
Proceeds from long-term debt	98,846	-	-	-	98,846
Total other financing sources (uses)	258,512	-	-	-	258,512
Net change in fund balance	459,328	3,690	4,500	39,159	506,677
Fund balances, beginning of year	3,334,932	154,390	8,611	852,205	4,350,138
Fund balances, end of year	\$ 3,794,260	\$ 158,080	\$ 13,111	\$ 891,364	\$ 4,856,815

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2023</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Assets				
Cash, deposits, and investments	\$ -	\$ 1,794,733	\$ -	\$ 137,347
Receivables, net of allowance				
Accounts receivable	584	-	-	-
Property tax receivable	-	-	50,000	-
Due from other governments	-	39,849	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 584	\$ 1,834,582	\$ 50,000	\$ 137,347
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 4,716	\$ -	\$ -	-
Accrued payroll	1,040	13,833	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	9,298	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	15,054	13,833	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	50,000	-
Total deferred inflow of resources	-	-	50,000	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	137,347
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	1,820,749	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	(14,470)	-	-	-
Total fund balances	(14,470)	1,820,749	-	137,347
Total liabilities, deferred inflows of resources, and fund balances	\$ 584	\$ 1,834,582	\$ 50,000	\$ 137,347

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Assets				
Cash, deposits, and investments	\$ 165,078	\$ 74,806	\$ 62,105	\$ 842,578
Receivables, net of allowance				
Accounts receivable	1,830	710	557	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	138,082
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 166,908	\$ 75,516	\$ 62,662	\$ 980,660
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 1,761	\$ -	\$ 239	\$ 25,886
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	1,761	-	239	25,886
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	75,516	-	-
Public safety	165,147	-	-	954,774
Judiciary and court related	-	-	62,423	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	165,147	75,516	62,423	954,774
Total liabilities, deferred inflows of resources, and fund balances	\$ 166,908	\$ 75,516	\$ 62,662	\$ 980,660

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Assets				
Cash, deposits, and investments	\$ 986	\$ 8,053	\$ 37,189	\$ 354,975
Receivables, net of allowance				
Accounts receivable	-	2,071	584	-
Property tax receivable	-	-	-	63,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 986	\$ 10,124	\$ 37,773	\$ 417,975
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 1,756
Accrued payroll	-	1,258	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	1,258	-	1,756
Deferred inflow of resources				
Unavailable property taxes	-	-	-	63,000
Total deferred inflow of resources	-	-	-	63,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	986	-	37,773	-
Public safety	-	-	-	-
Judiciary and court related	-	8,866	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	353,219
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	986	8,866	37,773	353,219
Total liabilities, deferred inflows of resources, and fund balances	\$ 986	\$ 10,124	\$ 37,773	\$ 417,975

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Assets				
Cash, deposits, and investments	\$ 137,097	\$ 137,058	\$ 154,964	\$ 164,316
Receivables, net of allowance				
Accounts receivable	-	2,103	3,994	-
Property tax receivable	144,480	-	-	350,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 281,577	\$ 139,161	\$ 158,958	\$ 514,316
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ 12,040	\$ -	\$ 1,233	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	12,040	-	1,233	-
Deferred inflow of resources				
Unavailable property taxes	144,480	-	-	350,000
Total deferred inflow of resources	144,480	-	-	350,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	164,316
Public safety	-	-	-	-
Judiciary and court related	-	139,161	157,725	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	125,057	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	125,057	139,161	157,725	164,316
Total liabilities, deferred inflows of resources, and fund balances	\$ 281,577	\$ 139,161	\$ 158,958	\$ 514,316

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Assets				
Cash, deposits, and investments	\$ 237,374	\$ 138,800	\$ 48,840	\$ 20,467
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	80,000	320,000	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	5,992	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 323,366	\$ 458,800	\$ 48,840	\$ 20,467
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 30	\$ -
Accrued payroll	-	9,950	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	9,950	30	-
Deferred inflow of resources				
Unavailable property taxes	80,000	320,000	-	-
Total deferred inflow of resources	80,000	320,000	-	-
Fund balances				
Nonspendable	5,992	-	-	-
Restricted for				
General control and administration	237,374	-	-	20,467
Public safety	-	-	48,810	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	128,850	-	-
Unassigned	-	-	-	-
Total fund balances	243,366	128,850	48,810	20,467
Total liabilities, deferred inflows of resources, and fund balances	\$ 323,366	\$ 458,800	\$ 48,840	\$ 20,467

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund
Assets			
Cash, deposits, and investments	\$ 841,903	\$ 104,284	\$ 39,305
Receivables, net of allowance			
Accounts receivable	-	-	640
Property tax receivable	258,600	5,500	-
Due from other governments	-	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Due from other funds	-	-	-
Total assets	\$ 1,100,503	\$ 109,784	\$ 39,945
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ 148,706	\$ -	\$ -
Accrued payroll	-	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	-	-	-
Total liabilities	148,706	-	-
Deferred inflow of resources			
Unavailable property taxes	258,600	5,500	-
Total deferred inflow of resources	258,600	5,500	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	104,284	39,945
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	693,197	-	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	693,197	104,284	39,945
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,100,503	\$ 109,784	\$ 39,945

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Public Defender Automation	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library
Assets				
Cash, deposits, and investments	\$ 2,739	\$ -	\$ 12,677	\$ 56
Receivables, net of allowance				
Accounts receivable	66	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 2,805	\$ -	\$ 12,677	\$ 56
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	28,413	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	28,413	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	2,805	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	12,677	56
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	(28,413)	-	-
Total fund balances	2,805	(28,413)	12,677	56
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,805	\$ -	\$ 12,677	\$ 56

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room
Assets				
Cash, deposits, and investments	\$ 349,866	\$ 23,866	\$ 424,205	\$ 13,710
Receivables, net of allowance				
Accounts receivable	1,208	92	384	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 351,074	\$ 23,958	\$ 424,589	\$ 13,710
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	23,958	-	-
Public safety	-	-	-	-
Judiciary and court related	351,074	-	424,589	13,710
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	351,074	23,958	424,589	13,710
Total liabilities, deferred inflows of resources, and fund balances	\$ 351,074	\$ 23,958	\$ 424,589	\$ 13,710

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Federal Grants	IMRF	Special Bridge	DUI Equipment
Assets				
Cash, deposits, and investments	\$ 41,070	\$ 742,531	\$ 636,151	\$ 3,684
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	320,000	258,600	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 41,070	\$ 1,062,531	\$ 894,751	\$ 3,684
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 60,473	\$ -
Accrued payroll	-	6,930	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	6,930	60,473	-
Deferred inflow of resources				
Unavailable property taxes	-	320,000	258,600	-
Total deferred inflow of resources	-	320,000	258,600	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	41,070	-	-	-
Public safety	-	-	-	3,684
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	575,678	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	735,601	-	-
Unassigned	-	-	-	-
Total fund balances	41,070	735,601	575,678	3,684
Total liabilities, deferred inflows of resources, and fund balances	\$ 41,070	\$ 1,062,531	\$ 894,751	\$ 3,684

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Assets				
Cash, deposits, and investments	\$ 73,539	\$ 2,145	\$ 17,987	\$ -
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 73,539	\$ 2,145	\$ 17,987	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	17,987	-
Public safety	73,539	2,145	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	73,539	2,145	17,987	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 73,539	\$ 2,145	\$ 17,987	\$ -

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Coroner Fees	State Grants	Court Security	Tourism Promotion
Assets				
Cash, deposits, and investments	\$ 63,655	\$ -	\$ 341,393	\$ 1,382
Receivables, net of allowance				
Accounts receivable	-	-	1,963	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	379
Total assets	\$ 63,655	\$ -	\$ 343,356	\$ 1,761
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	63,655	-	343,356	1,761
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	63,655	-	343,356	1,761
Total liabilities, deferred inflows of resources, and fund balances	\$ 63,655	\$ -	\$ 343,356	\$ 1,761

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Public Transportation	Drug Court	State's Attorney Automation
Assets			
Cash, deposits, and investments	\$ 137,421	\$ 21,327	\$ 27,434
Receivables, net of allowance			
Accounts receivable	1,647	105	527
Property tax receivable	-	-	-
Due from other governments	108,625	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Due from other funds	-	-	-
Total assets	\$ 247,693	\$ 21,432	\$ 27,961
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ 120,976	\$ 293	\$ -
Accrued payroll	1,962	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	116,130	-	-
Total liabilities	239,068	293	-
Deferred inflow of resources			
Unavailable property taxes	-	-	-
Total deferred inflow of resources	-	-	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	21,139	-
Public safety	-	-	-
Judiciary and court related	-	-	27,961
Corrections	-	-	-
Transportation	-	-	-
Public health	-	-	-
Public welfare	8,625	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	8,625	21,139	27,961
Total liabilities, deferred inflows of resources, and fund balances	\$ 247,693	\$ 21,432	\$ 27,961

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Transportation Safety Hwy Hire-Back	County Highway	American Rescue Plan	Mental Health
Assets				
Cash, deposits, and investments	\$ 2,111	\$ 694,615	\$ 413,101	\$ 495,234
Receivables, net of allowance				
Accounts receivable	-	162,448	-	-
Property tax receivable	-	517,125	-	520,000
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	40,000	-
Total assets	\$ 2,111	\$ 1,374,188	\$ 453,101	\$ 1,015,234
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ 31,843	\$ 26,571	-
Accrued payroll	-	3,636	-	-
Unearned grant revenue	-	-	396,251	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	35,479	422,822	-
Deferred inflow of resources				
Unavailable property taxes	-	517,125	-	520,000
Total deferred inflow of resources	-	517,125	-	520,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	30,279	-
Public safety	-	-	-	-
Judiciary and court related	2,111	-	-	-
Corrections	-	-	-	-
Transportation	-	821,584	-	-
Public health	-	-	-	-
Public welfare	-	-	-	495,234
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	2,111	821,584	30,279	495,234
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,111	\$ 1,374,188	\$ 453,101	\$ 1,015,234

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	Indemnity Fund	IL Supreme Court Public Defender	COVID 19 Fund	Marriage Fund
Assets				
Cash, deposits, and investments	\$ 146,352	\$ 95,164	\$ 152	\$ 4,854
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 146,352	\$ 95,164	\$ 152	\$ 4,854
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	146,352	-	152	4,854
Public safety	-	-	-	-
Judiciary and court related	-	95,164	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	146,352	95,164	152	4,854
Total liabilities, deferred inflows of resources, and fund balances	\$ 146,352	\$ 95,164	\$ 152	\$ 4,854

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2023</i>	New Commissary Fund	Health Department	Total
Assets			
Cash, deposits, and investments	\$ 8,018	\$ 1,125,682	\$ 11,424,379
Receivables, net of allowance			
Accounts receivable	-	43,295	224,808
Property tax receivable	-	75,000	2,962,305
Due from other governments	-	54,806	341,362
Inventory	-	2,874	2,874
Prepaid expenses	-	-	5,992
Due from other funds	-	-	40,379
Total assets	\$ 8,018	\$ 1,301,657	\$ 15,002,099
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	\$ -	\$ 13,797	\$ 450,320
Accrued payroll	-	20,180	58,789
Unearned grant revenue	-	-	396,251
Due to other funds	-	-	37,711
Short-term notes payable	-	-	116,130
Total liabilities	-	33,977	1,059,201
Deferred inflow of resources			
Unavailable property taxes	-	75,000	2,962,305
Total deferred inflow of resources	-	75,000	2,962,305
Fund balances			
Nonspendable	-	2,874	8,866
Restricted for			
General control and administration	-	-	1,515,376
Public safety	-	-	1,248,099
Judiciary and court related	-	-	1,295,517
Corrections	8,018	-	8,018
Transportation	-	-	3,911,208
Public health	-	1,189,806	1,189,806
Public welfare	-	-	982,135
Employee benefits	-	-	864,451
Unassigned	-	-	(42,883)
Total fund balances	8,018	1,192,680	10,980,593
Total liabilities, deferred inflows of resources, and fund balances	\$ 8,018	\$ 1,301,657	\$ 15,002,099

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2023</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Revenues				
Property taxes	\$ -	\$ -	\$ 67,942	\$ -
Intergovernmental revenues	-	910,420	-	-
Charges for services	53,418	32,578	-	4,975
Licenses and permits	-	-	-	-
Interest	449	22,807	836	3,087
Other revenue	-	-	-	-
Total revenues	53,867	965,805	68,778	8,062
Expenditures				
Current:				
General control and administration	78,896	-	68,778	3,207
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	152,214	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	78,896	152,214	68,778	3,207
Excess (deficiency) of revenue over expenditures	(25,029)	813,591	-	4,855
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(25,029)	813,591	-	4,855
Fund balance, beginning of year, as restated	10,559	1,007,158	-	132,492
Fund balance, end of year	\$ (14,470)	\$ 1,820,749	\$ -	\$ 137,347

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	2,472	-	331,847
Charges for services	51,900	10,253	8,465	-
Licenses and permits	-	-	-	-
Interest	4,119	1,418	1,425	6,973
Other revenue	135	-	-	883
Total revenues	56,154	14,143	9,890	339,703
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	58,262	-	-	195,622
Judiciary and court related	-	-	6,664	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	58,262	-	6,664	195,622
Excess (deficiency) of revenue over expenditures	(2,108)	14,143	3,226	144,081
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(12,000)	-	-	(3,666)
Total other financing sources (uses)	(12,000)	-	-	(3,666)
Net change in fund balance	(14,108)	14,143	3,226	140,415
Fund balance, beginning of year, as restated	179,255	61,373	59,197	814,359
Fund balance, end of year	\$ 165,147	\$ 75,516	\$ 62,423	\$ 954,774

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Revenues				
Property taxes	\$ -	\$ -	\$ -	62,958
Intergovernmental revenues	-	-	-	-
Charges for services	-	23,812	6,064	-
Licenses and permits	-	-	-	-
Interest	23	5,117	800	7,526
Other revenue	-	-	-	3,273
Total revenues	23	28,929	6,864	73,757
Expenditures				
Current:				
General control and administration	-	-	2,998	80
Public safety	-	-	-	-
Judiciary and court related	-	234,756	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	32,738
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	234,756	2,998	32,818
Excess (deficiency) of revenue over expenditures	23	(205,827)	3,866	40,939
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	23	(205,827)	3,866	40,939
Fund balance, beginning of year, as restated	963	214,693	33,907	312,280
Fund balance, end of year	\$ 986	\$ 8,866	\$ 37,773	\$ 353,219

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Revenues				
Property taxes	\$ 144,979	\$ -	\$ -	\$ 349,252
Intergovernmental revenues	-	-	-	-
Charges for services	-	23,781	58,150	-
Licenses and permits	-	-	-	-
Interest	4,807	3,601	3,022	6,763
Other revenue	-	12,000	-	4,902
Total revenues	149,786	39,382	61,172	360,917
Expenditures				
Current:				
General control and administration	-	-	14,456	190,868
Public safety	-	-	-	-
Judiciary and court related	-	53,102	17,835	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	144,480	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	144,480	53,102	32,291	190,868
Excess (deficiency) of revenue over expenditures	5,306	(13,720)	28,881	170,049
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(200,000)
Total other financing sources (uses)	-	-	-	(200,000)
Net change in fund balance	5,306	(13,720)	28,881	(29,951)
Fund balance, beginning of year, as restated	119,751	152,881	128,844	194,267
Fund balance, end of year	\$ 125,057	\$ 139,161	\$ 157,725	\$ 164,316

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Revenues				
Property taxes	\$ 79,840	\$ 259,453	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	13,235	126,487
Licenses and permits	-	-	-	-
Interest	4,980	3,205	880	277
Other revenue	-	4,074	-	-
Total revenues	84,820	266,732	14,115	126,764
Expenditures				
Current:				
General control and administration	69,740	38,439	-	130,467
Public safety	-	64,292	2,708	-
Judiciary and court related	-	41,553	-	-
Corrections	-	44,450	-	-
Transportation	-	47,156	-	-
Public health	-	54,105	-	-
Public welfare	-	4,782	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	69,740	294,777	2,708	130,467
Excess (deficiency) of revenue over expenditures	15,080	(28,045)	11,407	(3,703)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	15,080	(28,045)	11,407	(3,703)
Fund balance, beginning of year, as restated	228,286	156,895	37,403	24,170
Fund balance, end of year	\$ 243,366	\$ 128,850	\$ 48,810	\$ 20,467

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund	Public Defender Automation
Revenues				
Property taxes	\$ 212,697	\$ 4,974	\$ -	-
Intergovernmental revenues	194,383	-	-	-
Charges for services	-	-	6,158	-
Licenses and permits	-	-	-	592
Interest	22,834	2,705	762	50
Other revenue	-	-	-	-
Total revenues	429,914	7,679	6,920	642
Expenditures				
Current:				
General control and administration	-	20,140	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	741,285	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	741,285	20,140	-	-
Excess (deficiency) of revenue over expenditures	(311,371)	(12,461)	6,920	642
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(311,371)	(12,461)	6,920	642
Fund balance, beginning of year, as restated	1,004,568	116,745	33,025	2,163
Fund balance, end of year	\$ 693,197	\$ 104,284	\$ 39,945	\$ 2,805

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	15,000	635	-	31,175
Licenses and permits	-	-	-	-
Interest	(245)	281	-	-
Other revenue	-	-	-	-
Total revenues	14,755	916	-	31,175
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	29,625	-	-	-
Judiciary and court related	-	-	-	23,295
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	29,625	-	-	23,295
Excess (deficiency) of revenue over expenditures	(14,870)	916	-	7,880
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(14,870)	916	-	7,880
Fund balance, beginning of year, as restated	(13,543)	11,761	56	343,194
Fund balance, end of year	\$ (28,413)	\$ 12,677	\$ 56	\$ 351,074

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	41,070
Charges for services	1,918	297,091	-	-
Licenses and permits	-	-	-	-
Interest	508	5,456	344	-
Other revenue	-	-	-	-
Total revenues	2,426	302,547	344	41,070
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	103,787	1,000	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	103,787	1,000	-
Excess (deficiency) of revenue over expenditures	2,426	198,760	(656)	41,070
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	2,426	198,760	(656)	41,070
Fund balance, beginning of year, as restated	21,532	225,829	14,366	-
Fund balance, end of year	\$ 23,958	\$ 424,589	\$ 13,710	\$ 41,070

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	IMRF	Special Bridge	DUI Equipment	Special Equipment
Revenues				
Property taxes	\$ 299,328	\$ 212,697	\$ -	-
Intergovernmental revenues	-	87,796	-	-
Charges for services	-	-	3,406	20,195
Licenses and permits	-	-	-	-
Interest	13,925	23,104	13	100
Other revenue	3,028	-	-	-
Total revenues	316,281	323,597	3,419	20,295
Expenditures				
Current:				
General control and administration	26,065	-	-	-
Public safety	43,605	-	17,177	75,097
Judiciary and court related	28,181	-	-	-
Corrections	30,146	-	-	-
Transportation	31,981	355,524	-	-
Public health	36,694	-	-	-
Public welfare	3,243	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	199,915	355,524	17,177	75,097
Excess (deficiency) of revenue over expenditures	116,366	(31,927)	(13,758)	(54,802)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	116,366	(31,927)	(13,758)	(54,802)
Fund balance, beginning of year, as restated	619,235	607,605	17,442	128,341
Fund balance, end of year	\$ 735,601	\$ 575,678	\$ 3,684	\$ 73,539

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	2,346	2,047	-	10,905
Licenses and permits	-	-	-	-
Interest	1	12	-	1,278
Other revenue	-	-	-	-
Total revenues	2,347	2,059	-	12,183
Expenditures				
Current:				
General control and administration	-	-	-	2,000
Public safety	4,230	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,230	-	-	2,000
Excess (deficiency) of revenue over expenditures	(1,883)	2,059	-	10,183
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(1,883)	2,059	-	10,183
Fund balance, beginning of year, as restated	4,028	15,928	-	53,472
Fund balance, end of year	\$ 2,145	\$ 17,987	\$ -	\$ 63,655

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	State Grants	Court Security	Tourism Promotion	Public Transportation
Revenues				
Property taxes	\$	-	-	-
Intergovernmental revenues	-	-	-	736,056
Charges for services	-	28,880	2,280	-
Licenses and permits	-	-	-	-
Interest	-	5,277	34	1,632
Other revenue	-	-	-	20,524
Total revenues	-	34,157	2,314	758,212
Expenditures				
Current:				
General control and administration	-	-	1,693	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	974,637
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	11,861
Capital outlay	-	-	-	-
Total expenditures	-	-	1,693	986,498
Excess (deficiency) of revenue over expenditures	-	34,157	621	(228,286)
Other financing sources (uses)				
Transfers in	-	60,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	60,000	-	-
Net change in fund balance	-	94,157	621	(228,286)
Fund balance, beginning of year, as restated	-	249,199	1,140	236,911
Fund balance, end of year	\$	-	\$ 343,356	\$ 8,625

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back	County Highway
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 426,597
Intergovernmental revenues	-	-	-	436,926
Charges for services	7,032	7,581	-	149,714
Licenses and permits	-	-	-	-
Interest	590	479	49	29,302
Other revenue	-	-	-	141,398
Total revenues	7,622	8,060	49	1,183,937
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	9,083	873	-	-
Corrections	-	-	-	-
Transportation	-	-	-	901,187
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	260,920
Total expenditures	9,083	873	-	1,162,107
Excess (deficiency) of revenue over expenditures	(1,461)	7,187	49	21,830
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(4,000)
Total other financing sources (uses)	-	-	-	(4,000)
Net change in fund balance	(1,461)	7,187	49	17,830
Fund balance, beginning of year, as restated	22,600	20,774	2,062	803,754
Fund balance, end of year	\$ 21,139	\$ 27,961	\$ 2,111	\$ 821,584

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	American Rescue Plan	Mental Health	Indemnity Fund	IL Supreme Court Public Defender
Revenues				
Property taxes	\$ -	\$ 499,646	\$ -	\$ -
Intergovernmental revenues	748,145	-	-	-
Charges for services	-	-	7,000	95,164
Licenses and permits	-	-	-	-
Interest	18,886	1,004	3,116	-
Other revenue	-	-	-	-
Total revenues	767,031	500,650	10,116	95,164
Expenditures				
Current:				
General control and administration	57,205	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	495,000	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	690,940	-	-	-
Total expenditures	748,145	495,000	-	-
Excess (deficiency) of revenue over expenditures	18,886	5,650	10,116	95,164
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	18,886	5,650	10,116	95,164
Fund balance, beginning of year, as restated	11,393	489,584	136,236	-
Fund balance, end of year	\$ 30,279	\$ 495,234	\$ 146,352	\$ 95,164

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	COVID 19 Fund	Marriage Fund	New Commissary Fund	Health Department
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 49,901
Intergovernmental revenues	-	-	-	403,564
Charges for services	-	210	32,276	594,270
Licenses and permits	-	-	-	-
Interest	4	-	-	-
Other revenue	-	-	-	41,269
Total revenues	4	210	32,276	1,089,004
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	34,680	-
Transportation	-	-	-	-
Public health	-	-	-	921,266
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	39,983
Total expenditures	-	-	34,680	961,249
Excess (deficiency) of revenue over expenditures	4	210	(2,404)	127,755
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	4	210	(2,404)	127,755
Fund balance, beginning of year, as restated	148	4,644	10,422	1,064,925
Fund balance, end of year	\$ 152	\$ 4,854	\$ 8,018	\$ 1,192,680

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2023</i>	Total
Revenues	
Property taxes	\$ 2,670,264
Intergovernmental revenues	3,892,679
Charges for services	1,728,401
Licenses and permits	592
Interest	213,616
Other revenue	231,486
Total revenues	8,737,038
Expenditures	
Current:	
General control and administration	705,032
Public safety	490,618
Judiciary and court related	520,129
Corrections	109,276
Transportation	2,229,347
Public health	1,012,065
Public welfare	1,654,880
Debt service:	
Principal	-
Interest payments	11,861
Capital outlay	991,843
Total expenditures	7,725,051
Excess (deficiency) of revenue over expenditures	1,011,987
Other financing sources (uses)	
Transfers in	60,000
Transfers out	(219,666)
Total other financing sources (uses)	(159,666)
Net change in fund balance	852,321
Fund balance, beginning of year, as restated	10,128,272
Fund balance, end of year	\$ 10,980,593

Warren County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2023</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Assets								
Cash, deposits, and investments	\$ 9,887	\$ 201,265	\$ 10,803,985	\$ 2,151,897	\$ 360,490	\$ 218,197	\$ 109,124	\$ 13,854,845
Due from other governments	-	-	-	159,327	-	-	-	159,327
Total assets	9,887	201,265	10,803,985	2,311,224	360,490	218,197	109,124	14,014,172
Liabilities								
Accounts payable	-	22,486	9,309,584	33,989	-	-	-	9,366,059
Total liabilities	-	22,486	9,309,584	33,989	-	-	-	9,366,059
Net Position								
Restricted	\$ 9,887	\$ 178,779	\$ 1,494,401	\$ 2,277,235	\$ 360,490	\$ 218,197	\$ 109,124	\$ 4,648,113

Warren County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2023</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Additions								
Amount received as fiscal agent	\$ 15,583	\$ -	\$ -	\$ -	\$ -	\$ 39,829	\$ 788,255	\$ 843,667
Fines for other governments	-	995,727	-	-	-	-	-	995,727
Property tax collections for other governments	-	-	35,632,962	-	-	-	-	35,632,962
Intergovernmental revenues	-	-	-	1,946,847	315,489	-	-	2,262,336
Total additions	15,583	995,727	35,632,962	1,946,847	315,489	39,829	788,255	39,734,692
Deductions								
Fines distributed to other governments	-	989,878	-	-	-	-	-	989,878
Property tax collections to other governments	-	-	41,803,440	-	-	-	-	41,803,440
Payments made on behalf of others	6,678	-	-	-	-	21,001	774,513	802,192
Intergovernmental disbursements	-	-	-	1,730,940	1,184	-	-	1,732,124
Total deductions	6,678	989,878	41,803,440	1,730,940	1,184	21,001	774,513	45,327,634
Change in net position	8,905	5,849	(6,170,478)	215,907	314,305	18,828	13,742	(5,592,942)
Net position, beginning of year, as restated	982	172,930	7,664,879	2,061,328	46,185	199,369	95,382	\$ 10,241,055
Net position, end of year	\$ 9,887	\$ 178,779	\$ 1,494,401	\$ 2,277,235	\$ 360,490	\$ 218,197	\$ 109,124	\$ 4,648,113