

Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2024



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Warren County, Illinois

Year Ended November 30, 2024

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Warren County, Illinois

Year Ended November 30, 2024

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Audit of the Basic Financial Statements

Opinions

We have audited the accompanying basic financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2024, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois as of November 30, 2024, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Basic Financial Statements section of our report. We are required to be independent of Warren County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2024 the County adopted new accounting guidance, GASB No. 100, *Accounting Changes and Error Corrections*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Basic Financial Statements

Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the basic financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Basic Financial Statements

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the basic financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Warren County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information, multi-year schedule of changes in net pension liability and related ratios, and multi-year schedule of IMRF contributions as listed in the table of contents, be presented to supplement the basic basic financial statements. Such information is the responsibility of management and, although not a part of the basic basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Warren County, Illinois has omitted a a management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the County's basic basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic basic financial statements or to the basic basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 12, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Sterling, Illinois

February 12, 2025

Basic Financial Statements

Warren County, Illinois

Statement of Net Position

**Governmental
Activities**

November 30, 2024

Assets

Current assets

Cash, deposits, and investments	\$ 18,719,401
Property tax receivable	4,437,718
Accounts receivables	123,806
Due from other governments	1,400,605
Inventory	1,749
Prepaid expenses	6,616
Leases receivable	75,046

Total current assets	24,764,941
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Capital assets

Land and other nondepreciable capital assets	610,144
Capital assets, net of accumulated depreciation and amortization	6,927,483

Total capital assets, net	7,537,627
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Total assets	32,302,568
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Deferred outflow of resources

Deferred outflows of pension resources	1,894,378
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Total assets and deferred outflow of resources	34,196,946
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Warren County, Illinois

Statement of Net Position (Continued)

	Governmental Activities
<hr/>	
<i>November 30, 2024</i>	
<hr/>	
Liabilities	
Current liabilities:	
Accounts payable	212,257
Accrued payroll	180,284
Unearned grant revenue	2,367,842
Short-term notes payable	46,494
Lease obligations - current	37,663
Notes payable - current	34,737
Total current liabilities	2,879,277
Noncurrent liabilities	
Accrued compensated absences due in more than one year	68,152
Notes payable - noncurrent	104,208
Net pension liability	472,102
Total long-term liabilities	644,462
Total liabilities	3,523,739
Deferred inflow of resources	
Deferred inflows of pension resources	169,747
Unavailable property taxes	4,348,875
Deferred revenue - leases	74,220
Total deferred inflow of resources	4,592,842
Net position	
Net investment in capital assets	7,361,019
Restricted for	
General control and administration	2,222,871
Public safety	1,287,744
Judiciary and court related	1,683,832
Corrections	944,385
Transportation	3,688,142
Public health	1,398,827
Public welfare	1,288,479
Employee benefits	985,448
Unrestricted	5,219,618
Total net position	\$ 26,080,365

Warren County, Illinois

Statement of Activities

<i>Year Ended November 30, 2024</i>	Program Revenues			Net (Expense) Revenue and Changes in Net Position
Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Functions/Programs				
Governmental activities:				
General control and administration	\$ 2,536,246	\$ 641,684	\$ 360,943	\$ -
Public safety	1,565,684	306,095	373,064	-
Judiciary and court related	1,509,611	415,429	223,874	186,844
Corrections	715,886	50,134	-	-
Transportation	3,349,555	129,437	663,413	1,372,775
Public health	980,954	606,257	529,661	-
Public welfare	1,617,136	12,997	1,136,173	-
Interest	26,395	-	-	-
Total governmental activities	12,301,467	2,162,033	3,287,128	1,559,619
General revenue				
Taxes:				
Property taxes, levied for general purposes				4,100,142
Income taxes				955,748
Sales and use taxes				2,086,024
Replacement taxes				313,551
Other				16,753
Interest income				636,409
Other general revenues				199,560
Total general revenues				8,308,187
Change in net position				3,015,500
Net position, beginning of year, as previously presented				23,396,369
Error correction				(331,504)
Net position, beginning of year, as restated				23,064,865
Net position, ending				\$ 26,080,365

Warren County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2024</i>	General	County Highway	ARPA/Jail Funds
Assets			
Cash, deposits, and investments	\$ 4,655,828	\$ 438,177	\$ 2,106,063
Receivables, net of allowance			
Accounts receivable	27,187	-	-
Property tax receivable	1,356,583	485,439	-
Due from other governments	569,959	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Due from other funds	10,812	-	-
Leases receivable	75,046	-	-
Total assets	6,695,415	923,616	2,106,063
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	72,127	22,709	-
Accrued payroll	97,783	4,557	-
Unearned grant revenue	-	-	1,955,000
Due to other funds	-	-	-
Short-term notes payable	-	-	-
Total liabilities	169,910	27,266	1,955,000
Deferred inflow of resources			
Unavailable property taxes	1,329,300	475,675	-
Deferred revenue - leases	74,220	-	-
Total deferred inflow of resources	1,403,520	475,675	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	1,069,335	-	-
Public safety	-	-	151,063
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	-	420,675	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Assigned	11,747	-	-
Unassigned	4,040,903	-	-
Total fund balances	5,121,985	420,675	151,063
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,695,415	\$ 923,616	\$ 2,106,063

Warren County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2024</i>	Other Governmental Funds	Total
Assets		
Cash, deposits, and investments	\$ 11,519,333	\$ 18,719,401
Receivables, net of allowance		
Accounts receivable	96,619	123,806
Property tax receivable	2,595,696	4,437,718
Due from other governments	830,646	1,400,605
Inventory	1,749	1,749
Prepaid expenses	6,616	6,616
Due from other funds	-	10,812
Leases receivable	-	75,046
Total assets	15,050,659	24,775,753
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	117,421	212,257
Accrued payroll	77,944	180,284
Unearned grant revenue	412,842	2,367,842
Due to other funds	10,812	10,812
Short-term notes payable	46,494	46,494
Total liabilities	665,513	2,817,689
Deferred inflow of resources		
Unavailable property taxes	2,543,900	4,348,875
Deferred revenue - leases	-	74,220
Total deferred inflow of resources	2,543,900	4,423,095
Fund balances		
Nonspendable	8,365	8,365
Restricted for		
General control and administration	1,146,920	2,216,255
Public safety	1,136,681	1,287,744
Judiciary and court related	1,683,832	1,683,832
Corrections	944,385	944,385
Transportation	3,267,467	3,688,142
Public health	1,397,078	1,397,078
Public welfare	1,288,479	1,288,479
Employee benefits	985,448	985,448
Assigned	-	11,747
Unassigned	(17,409)	4,023,494
Total fund balances	11,841,246	17,534,969
Total liabilities, deferred inflows of resources, and fund balances	\$ 15,050,659	\$ 24,775,753

Warren County, Illinois
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 November 30, 2024

Total fund balances - governmental funds	\$ 17,534,969
Amounts reported for governmental activities in the statement of net position are different because:	
Capital and right to use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,537,627
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Compensated absences	(68,152)
Leases payable	(37,663)
Accrued net pension liability/asset and deferred outflows/inflows of resources	1,252,529
Notes payable	(138,945)
Net position - governmental activities, per statement of net position	\$ 26,080,365

Warren County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2024</i>	General	County Highway	ARPA/Jail Funds
Revenues			
Property taxes	\$ 1,262,972	\$ 452,015	\$ -
Intergovernmental revenues	2,795,116	717,242	45,000
Charges for services	645,761	282,361	-
Licenses and permits	13,130	-	-
Interest	352,823	1,587	111,605
Other revenue	126,189	13,498	-
Total revenues	5,195,991	1,466,703	156,605
Expenditures			
Current:			
General control and administration	1,750,859	-	-
Public safety	994,363	-	-
Judiciary and court related	1,007,008	-	-
Corrections	762,131	-	-
Transportation	-	1,427,618	-
Public health	-	-	-
Public welfare	-	-	-
Debt service:			
Principal	30,985	-	-
Interest payments	11,500	-	-
Capital outlay	168,161	439,994	45,000
Total expenditures	4,725,007	1,867,612	45,000
Excess (deficiency) of revenue over expenditures	470,984	(400,909)	111,605
Other financing sources and (uses)			
Transfers in	152,000	-	-
Transfers out	(26,310)	-	-
Proceeds from long-term debt	-	-	-
Total other financing sources and (uses)	125,690	-	-
Net change in fund balance	596,674	(400,909)	111,605
Fund balances, beginning of year, as previously presented	4,856,815	-	39,458
Change within financial reporting entity (non-major to major fund)	-	821,584	-
Error correction	(331,504)	-	-
Fund balances, beginning of year, as restated	4,525,311	821,584	39,458
Fund balances, end of year	\$ 5,121,985	\$ 420,675	\$ 151,063

Warren County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Other Governmental Funds	Total
Revenues		
Property taxes	\$ 2,385,155	\$ 4,100,142
Intergovernmental revenues	4,352,370	7,909,728
Charges for services	1,547,980	2,476,102
Licenses and permits	1,101	14,231
Interest	106,149	572,164
Other revenue	104,913	244,600
Total revenues	8,497,668	15,316,967
Expenditures		
Current:		
General control and administration	728,702	2,479,561
Public safety	694,114	1,688,477
Judiciary and court related	595,704	1,602,712
Corrections	86,042	848,173
Transportation	1,606,393	3,034,011
Public health	1,078,389	1,078,389
Public welfare	1,608,946	1,608,946
Debt service:		
Principal	34,737	65,722
Interest payments	14,895	26,395
Capital outlay	415,501	1,068,656
Total expenditures	6,863,423	13,501,042
Excess (deficiency) of revenue over expenditures	1,634,245	1,815,925
Other financing sources and (uses)		
Transfers in	89,559	241,559
Transfers out	(215,249)	(241,559)
Proceeds from long-term debt	173,682	173,682
Total other financing sources and (uses)	47,992	173,682
Net change in fund balance	1,682,237	1,989,607
Fund balances, beginning of year, as previously presented	10,980,593	15,876,866
Change within financial reporting entity (non-major to major fund)	(821,584)	-
Error correction	-	(331,504)
Fund balances, beginning of year, as restated	10,159,009	15,545,362
Fund balances, end of year	\$ 11,841,246	\$ 17,534,969

Warren County, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended November 30, 2024

Net change in fund balance - governmental funds \$ 1,989,607

Amounts reported for governmental activities in the statement of net position are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation and amortization expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation and amortization expense in the period. 360,184

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. 770,470

The issuance of long-term debt and related costs are shown on the fund financial statements as other financing sources (uses) and current expenditures, but are recorded as long-term liabilities and deferred outflows of resources on the government-wide statements

Issuance of leases payable (173,682)

Repayment of lease obligations and contract payables are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:

Lease obligation and contract payables repayment 65,722

Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period. 3,199

Change in net position of governmental activities **\$ 3,015,500**

Warren County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2024</i>	Custodial Funds
Assets	
Cash, deposits, and investments	\$ 4,219,219
Due from other governments	155,245
Total assets	4,374,464
Liabilities	
Accounts payable	1,010,202
Total liabilities	1,010,202
Net Position	
Restricted	\$ 3,364,262

Warren County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2024</i>	Custodial Funds
Additions	
Amount received as fiscal agent	\$ 872,194
Fines for other governments	737,710
Property tax collections for other governments	35,825,242
Intergovernmental revenues	2,212,582
Total additions	39,647,728
Deductions	
Fines distributed to other governments	811,657
Property tax collections to other governments	37,090,268
Payments made on behalf of others	850,567
Intergovernmental disbursements	2,179,087
Total deductions	40,931,579
Change in net position	(1,283,851)
Net position, beginning of year	4,648,113
Net position, end of year	\$ 3,364,262

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The basic financial statements of Warren County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The Financial Reporting Entity

This report includes all of the funds of Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund -This fund is the County's primary operating fund. A brief description on the General Fund sub-funds follows:

County General Fund – The County General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for county offices and departments

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund - This fund is to operate the County Highway Department including, but not limited to, salaries, supplies and purchase of machinery and equipment.

American Rescue Plan/Jail Fund - This fund is to accumulate federal funding for the County's share of COVID-19 dollars as it relates to the County's jail project.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

Fiduciary

- **Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs' therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable/Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. The 2023 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2024. The County must file its tax levy by the last Tuesday of December each year. The 2023 levy was approved on November 29, 2023. The 2024 levy was approved on November 13, 2024.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2024 became due and payable in two installments, generally in July 2025 and September 2025. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2024. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Capitalization Threshold	Years
Land and land improvements	\$ -	10 years
Buildings	\$ 25,000	40 years
Building improvements	\$ 25,000	20 years
Vehicles	\$ 5,000	5 years
Office furniture and equipment	\$ 5,000	1-10 years
Infrastructure	\$ 100,000	10-20 years
Software	\$ 5,000	3-7 years

Capital assets not being depreciated include land and construction in progress.

Right to Use Asset

The County is a lessee in multiple noncancelable operating and financing leases. If the contract provides the County the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The ROU asset for finance leases is amortized on a straight-line basis over the lease term. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Adoption of GASB Pronouncements

During the fiscal year ended November 30, 2024, the County implemented the following GASB Pronouncements:

GASB Statement No. 100: Accounting for Changes and Error Corrections: As of December 1, 2023, the County implemented GASB Statement No. 100. The statement enhances accounting and financial reporting requirements for accounting changes and error correction to provide more understandable, reliable, relevant, consistent, and comparable information. The County adopted this guidance retroactively for the year beginning December 1, 2023.

Warren County, Illinois

Notes to Financial Statements

Note 2: Stewardship, Compliance and Accountability

The following individual functional areas incurred expenditures in excess of appropriations:

Fund	Amount
Tort Liability	30,086
Court Automation	48,454
Coroner Fees	537
Workman's Compensation	19,986
Unemployment	16,880
Court Document Storage	30,748
County Highway	155,312
Court System Maintenance	198,897
Circuit Clerk Operating Administration	2,522
State's Attorney Drug Forfeiture	9,121
Sheriff's DEA - Federal	170
IL Supreme Court Public Defender	44,393
ARPA/Jail IL Funds	45,000
Drug Court	897
Court Security	26,358
Revenue Stamp	25,832
911	208,022
DUI Equipment	3,074
Special Equipment	184,575
Vehicle Fund	85

Deficit Fund Equity

As of November 30, 2024, the Geographical Information Systems Fund had a deficit fund balance of \$5,671, and the Court Document Storage Fund had a deficit fund balance of \$11,738.

Note 3: Cash Deposits with Financial Institutions

Deposits

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2024, the County's bank balance was \$9,882,506 and the entire balance was insured and collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4: Investments

As of November 30, 2024, the County had the following investments:

	Fair Value		
	Governmental	Statement of	
	Activities	Fiduciary Net	Total
		Position	
Local government investment pool	\$ 11,463,618	\$ 2,264,330	\$ 13,727,948

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investment by maturity:

Investment Type	Total	Investment Maturities (in Years)			
		0-1	1-5	5-10	More than 10
Local government investment pool	\$ 13,727,948	\$ 13,727,948	-	-	-

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of				
	November 30, 2024	AAAm	A2	A3	Unrated
Local government investment pool	\$ 13,727,948	\$ 13,727,948	-	-	-

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the possession of an outside party. counterparty, the County will not be able to recover the value of its investments or collateral securities that are in.

As of November 30, 2024, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2024, were as follows:

Governmental Activities	Balance 12/1/2023	Additions	Deletions	Transfers/ Adjustments	Balance 11/30/24
Capital assets, not being depreciated:					
Land	\$ 465,245	\$ -	\$ -	\$ -	465,245
Construction in progress	66,746	144,899	-	(66,746)	144,899
Total capital assets, not being depreciated	531,991	144,899	-	(66,746)	610,144
Capital assets, being depreciated:					
Buildings and improvements	4,509,014	56,654	-	66,746	4,632,414
Machinery and equipment	2,325,783	281,197	-	-	2,606,980
Vehicles	2,329,763	585,906	-	-	2,915,669
Infrastructure	4,518,294	-	-	-	4,518,294
Right to use assets-equipment	98,846	-	-	-	98,846
Total capital assets, being depreciated	13,781,700	923,757	-	66,746	14,772,203
Accumulated depreciation/amortization:					
Buildings and improvements	1,319,619	149,846	-	-	1,469,465
Machinery and equipment	1,715,674	129,890	-	-	1,845,564
Vehicles	1,524,239	224,305	-	-	1,748,544
Infrastructure	2,543,767	171,482	-	-	2,715,249
Right to use assets-equipment	32,949	32,949	-	-	65,898
Total accumulated depreciation/amortization	7,136,248	708,472	-	-	7,844,720
Total capital assets, being depreciated/amortized, net	6,645,452	215,285	-	66,746	6,927,483
Governmental activities capital assets, net	\$ 7,177,443	\$ 360,184	\$ -	\$ -	7,537,627

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets (Continued)

Depreciation and amortization expense was charged to functions of the County as follows:

Governmental Activities

General control and administration	\$	118,043
Public safety		78,402
Judiciary and court related		3,861
Public welfare		19,479
Public health		27,439
Transportation		421,371
Corrections		6,928
<hr/>		
Total depreciation and amortization expense, governmental activities	\$	675,523

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Plan Description and Benefits (Continued)

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Plan

Employees Covered by the Benefit Terms - At the December 31, 2023 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	76
Inactive plan member entitled to but not yet receiving benefits	45
Active employees	48
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Total	169
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Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2023 was 4.62%. For the fiscal year ended November 30, 2024, the County contributed \$166,389 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Regular Plan (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	34.50 %	5.00 %
International equity	18.00 %	6.35 %
Fixed income	24.50 %	4.75 %
Real estate	10.50 %	6.30 %
Alternative investments	11.50 %	6.05-8.65%
Cash equivalents	1.00 %	3.80 %
Total	100.00 %	

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Regular Plan (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2023	\$ 15,008,234	\$ 13,738,150	\$ 1,270,084
Changes for the year:			
Service cost	197,525	-	197,525
Interest on the total pension liability	1,057,250	-	1,057,250
Differences between expected and actual experience of the total pension liability	288,501	-	288,501
Changes in assumptions	(15,371)	-	(15,371)
Contributions - employer	-	108,251	(108,251)
Contributions - employees	-	105,439	(105,439)
Net investment income	-	1,539,211	(1,539,211)
Benefit payments, including refunds of employee contributions	(1,048,467)	(1,048,467)	-
Other (net transfer)	-	482,030	(482,030)
Net changes	479,438	1,186,464	(707,026)
Balances at December 31, 2023	\$ 15,487,672	\$ 14,924,614	\$ 563,058

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Regular Plan (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 2,253,337	\$ 563,058	\$ (839,556)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2024, the County recognized pension expense (income) of \$(218,223).

At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 290,472	\$ -
Changes in assumptions	-	9,898
Net difference between projected and actual earnings on pension plan investments	837,005	-
Total deferred amounts to be recognized in pension expense in future periods	1,127,477	9,898
Pension contributions subsequent to the measurement date	156,919	-
Total deferred amounts related to pensions	\$ 1,284,396	\$ 9,898

The County reported \$156,919 reported as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2025.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Regular Plan (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2025	\$ 286,605
2026	362,775
2027	579,397
2028	(111,198)
Total	\$ 1,117,579

Sheriff's Law Enforcements Plan (SLEP)

Employees Covered by the Benefit Terms - At December 31, 2023, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	15
Inactive plan member entitled to but not yet receiving benefits	47
Active employees	26
Total	88

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2023 was 6.63%. For the fiscal year ended November 30, 2024, the employer contributed \$77,882 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2023, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Sheriff's Law Enforcements Plan (SLEP) (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2023:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2023:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	34.50 %	5.00 %
International equity	18.00 %	6.35 %
Fixed income	24.50 %	4.75 %
Real estate	10.50 %	6.30 %
Alternative investments	11.50 %	6.05-8.65%
Cash equivalents	1.00 %	3.80 %
Total	100.00 %	

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Sheriff's Law Enforcements Plan (SLEP) (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 3.77%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at January 1, 2023	\$ 6,650,932	\$ 6,528,254	\$ 122,678
Changes for the year:			
Service cost	153,816	-	153,816
Interest on the total pension liability	476,408	-	476,408
Differences between expected and actual experience of the total pension liability	246,221	-	246,221
Changes in assumptions	(25,504)	-	(25,504)
Contributions - employer	-	83,524	(83,524)
Contributions - employees	-	94,483	(94,483)
Net investment income	-	721,774	(721,774)
Benefit payments, including refunds of employee contributions	(313,396)	(313,396)	-
Other (net transfer)	-	164,794	(164,794)
Net changes	537,545	751,179	(213,634)
Balances at December 31, 2023	\$ 7,188,477	\$ 7,279,433	\$ (90,956)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Sheriff's Law Enforcements Plan (SLEP) (Continued)

Sensitivity of the County's proportionate share of the net pension liability to changes in the discount rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability	\$ 768,925	\$ (90,956)	\$ (792,126)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2024, the County recognized pension expense (income) of \$(256,500). At November 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 197,590	\$ 134,754
Changes in assumptions	-	25,095
Net difference between projected and actual earnings on pension plan investments	341,346	-
Total deferred amounts to be recognized in pension expense in future periods	538,936	159,849
Pension contributions subsequent to the measurement date	71,046	-
Total deferred amounts related to pensions	\$ 609,982	\$ 159,849

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Illinois Municipal Retirement Fund (IMRF) (Continued)

Sheriff's Law Enforcements Plan (SLEP) (Continued)

The County reported \$71,046 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2025	\$ (18,206)
2026	196,101
2027	250,674
2028	(49,482)
Total	\$ 379,087

Aggregate Pension Amounts - At November 30, 2024, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ 563,058	\$ (90,956)	\$ 472,102
Deferred outflows of resources	1,284,396	609,982	1,894,378
Deferred inflows of resources	9,898	159,849	169,747
Pension expense (income)	(218,223)	(256,500)	(474,723)

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only an insignificant number of former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2024.

Note 9: Construction and Other Signification Commitments

Construction commitments. The County did not have any construction commitments as of November 30, 2024.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2021 through November 30, 2026. The annual fee for the first three years of the agreement is \$144,480; for years four and five the parties shall enter into good faith negotiations to agree on the amount of the annual fee. The County paid \$144,480 under the agreement for the year ended November 30, 2024.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$157,824 for dispatching services in fiscal year ending November 30, 2024.

Warren County, Illinois

Notes to Financial Statements

Note 10: Leases

County as Lessee

The terms and expiration dates of the County's leases obligation at November 30, 2024, included election equipment payments due through September 2025. In fiscal year 2023, the County entered into an agreement for election equipment. Future payments on this obligation will be \$37,663.

Future minimum lease payments as of November 30, 2024, are:

	Leases		
	Principal	Interest	Total
2025	\$ 37,663	\$ 4,823	\$ 42,486
Totals	\$ 37,663	\$ 4,823	\$ 42,486

Note 11: Short-Term Notes Payable

The County has a revolving line of credit of \$500,000 at Midwest Bank that renews annually. The County draws upon the line of credit and repays monthly to cover operational expenditures for public transportation. The remaining balance is considered due within the next year and reported in the funds as a short-term note payable.

Short-term notes payable activity for the year ended November 30, 2024, was as follows:

	Balance 12/1/2023	Additions	Reductions	Balance 11/30/2024
Line of credit	\$ 116,130	\$ 682,673	\$ (752,309)	\$ 46,494
Total	\$ 116,130	\$ 682,673	\$ (752,309)	\$ 46,494

Interest on the line of credit for the year totaled \$14,894.

Note 12: Long-Term Debt

The governmental activities long-term debt activity for the year ended November 30, 2024 are as follows:

Long-term debt	Balance 12/1/2023	Additions	Reductions	Balance 11/30/24	Amounts due Within One Year
Lease obligation	\$ 68,648	\$ -	\$ (30,985)	\$ 37,663	\$ 37,663
Compensated absences	71,351	190,049	(193,248)	68,152	-
Contracts payable	-	173,682	(34,737)	138,945	34,737
Totals	\$ 139,999	\$ 363,731	\$ (258,970)	\$ 244,760	

Warren County, Illinois

Notes to Financial Statements

Note 12: Long-Term Debt (Continued)

In June 2024, the County entered into an agreement with Axon Enterprises for the purchase of body cameras and vehicle cameras. The payments are interest free and to be made in five installments with the first payment made in September 2024, and the final installment payable in September 2028.

Future minimum contract payable payments as of November 30, 2024, are:

	Contracts Payable		
	Principal	Interest	Total
2025	\$ 34,737	\$ -	\$ 34,737
2026	34,737	-	34,737
2027	34,736	-	34,736
2028	34,735	-	34,735
Totals	\$ 138,945	\$ -	\$ 138,945

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$454,569,065. As of November 30, 2024, the County had \$26,137,721 remaining legal debt margin.

Note 13: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2024, were as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor governmental funds	\$ 10,812
Total		\$ 10,812

Interfund balances at November 30, 2024, were to cover negative cash amounts in funds.

Warren County, Illinois

Notes to Financial Statements

Note 14: Interfund Transfers

Below are the interfund transfers as of November 30, 2024:

<u>Transfer From</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General fund	\$ 152,000	\$ 26,310
Nonmajor funds	89,559	215,249
<hr/>		
Total all funds	\$ 241,559	\$ 241,559

The purpose for the significant transfers to/from other funds are as follows:

- a. \$140,000 was transferred from the Tort Liability to the General Fund, and \$60,000 from the Tort Liability to Court Security Fund to reimburse those funds for risk management salaries.

Note 15: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 16: Risks and Uncertainties

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2024 was \$50,000. During the year ended November 30, 2024, there were no significant reductions in coverage. There have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Warren County, Illinois

Notes to Financial Statements

Note 17: Prior Year Restatement

During fiscal year 2024, the County implemented GASB Statement No. 100 related to Accounting Changes and Error Corrections. The County Highway Fund was previously reported as a nonmajor governmental fund in fiscal year 2023, but is reported as a major governmental fund in fiscal year 2024. The County also had a correction of an error restating the beginning balance as previously reported. This correction of an error effects the beginning balances as previously reported for the General Fund, the General Fund Combined Fund, Total Governmental Funds, and Governmental Activities beginning net position as previously reported.

	General Fund	General Fund Combined Fund	County Highway Fund	Nonmajor Governmental	Total Governmental Funds
11/30/2023, As previously reported	\$ 3,794,260	\$ 4,856,815	\$ -	\$ 10,980,593	\$ 15,876,866
Change in financial reporting entity (nonmajor to major fund)	-	-	821,584	(821,584)	-
Error correction	(331,504)	(331,504)	-	-	(331,504)
11/30/2023, As restated	\$ 3,462,756	\$ 4,525,311	\$ 821,584	\$ 10,159,009	\$ 15,545,362

	Governmental Activities
11/30/2023, As previously reported	\$ 23,396,369
Error correction	(331,504)
11/30/2023, As restated	\$ 23,064,865

Note 18: Subsequent Events

The County has evaluated subsequent events through February 12, 2025, which is the date the financial statements were available to be issued.

Note 19: Impact of Pending Accounting Principles

GASB Statement No. 101, *Compensated Absences*, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023. The County has not determined the effect of this Statement.

GASB Statement No. 102, *Certain Risk Disclosures*, requires governments to disclose essential information about risks related to vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024. The County has not determined the effect of this Statement.

Warren County, Illinois

Notes to Financial Statements

Note 19: Impact of Pending Accounting Principles (Continued)

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	General		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 1,127,120	\$ 1,243,081	\$ 115,961
Intergovernmental revenues	2,729,621	2,795,116	65,495
Licenses and permits	16,500	13,130	(3,370)
Charges for services	725,495	645,761	(79,734)
Interest	40,010	352,823	312,813
Other revenue	100,506	123,189	22,683
Total revenues	4,739,252	5,173,100	433,848
Expenditures			
Current			
General control and administration	1,885,716	1,750,859	134,857
Public safety	1,151,830	994,363	157,467
Judiciary and court related	1,095,369	1,002,644	92,725
Corrections	976,500	762,131	214,369
Debt service			
Principal	-	30,985	(30,985)
Interest payments	-	11,500	(11,500)
Capital outlay	-	168,161	(168,161)
Total expenditures	5,109,415	4,720,643	388,772
Excess of revenue over expenditures	(370,163)	452,457	822,620
Other financing sources (uses)			
Transfers in	181,000	152,000	(29,000)
Transfers out	-	(26,310)	(26,310)
Total other financing sources (uses)	181,000	125,690	(55,310)
Net change in fund balance	<u>\$ (189,163)</u>	578,147	<u>\$ 767,310</u>
Fund balance at beginning of year, as restated		<u>3,462,756</u>	
Fund balance at end of year		<u>\$ 4,040,903</u>	
GAAP fund balances for General Revenue Funds:			
County Offices		158,080	
State's Attorney County Office		11,747	
Working Cash		<u>911,255</u>	
GAAP fund balances for General Revenue Funds		<u>\$ 5,121,985</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	County Highway		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 462,060	\$ 452,015	\$ (10,045)
Intergovernmental revenues	530,000	717,242	187,242
Charges for services	300,000	282,361	(17,639)
Interest	13,000	1,587	(11,413)
Other revenue	22,000	13,498	(8,502)
Total revenues	1,327,060	1,466,703	139,643
Expenditures			
Transportation	1,712,300	1,427,618	284,682
Capital outlay	-	439,994	(439,994)
Total expenditures	1,712,300	1,867,612	(155,312)
Excess (deficiency) of revenue over expenditures	(385,240)	(400,909)	(15,669)
Other financing sources (uses)			
Transfers out	(4,000)	-	4,000
Total other financing sources (uses)	(4,000)	-	4,000
Net change in fund balance	<u>\$ (389,240)</u>	(400,909)	<u>\$ (11,669)</u>
Fund balance at beginning of year		<u>821,584</u>	
Fund balance at end of year		<u>\$ 420,675</u>	

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2024</i>	ARPA/Jail Funds		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental revenues	-	45,000	45,000
Interest	\$ 108,000	\$ 111,605	\$ 3,605
Total revenues	108,000	156,605	48,605
Expenditures			
Current			
General control and administration	-	-	-
Capital outlay	-	45,000	(45,000)
Total expenditures	-	45,000	(45,000)
Net change in fund balance	<u>\$ 108,000</u>	111,605	<u>\$ 3,605</u>
Fund balance at beginning of year		<u>39,458</u>	
Fund balance at end of year		<u>\$ 151,063</u>	

Warren County, Illinois
Multiyear Schedule of Changes in Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

IMRF Regular Plan	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 197,525	\$ 191,694	\$ 184,823	\$ 180,321	\$ 157,212	\$ 151,644	\$ 154,296	\$ 172,582	\$ 158,261	\$ 153,909
Interest on total pension liability	1,057,250	1,013,173	989,748	985,485	955,305	895,386	892,150	882,222	853,733	795,242
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	288,501	369,389	45,408	(158,800)	73,716	604,695	156,460	(209,144)	(1,596)	(21,402)
Changes of assumption	(15,371)	-	-	(85,916)	-	345,444	(392,759)	(26,903)	27,544	439,816
Benefit payments, including refunds of employee contributions	(1,048,467)	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)
Net change in total pension liability	479,438	684,316	309,282	102,715	441,574	1,218,215	57,739	153,790	435,301	790,508
Total pension liability, beginning	15,008,234	14,323,918	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302	10,814,794
Total pension liability, ending (a)	15,487,672	15,008,234	14,323,918	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302
Plan fiduciary net position:										
Contributions - employer	108,251	186,320	226,098	246,173	130,637	164,994	170,366	177,908	192,050	194,343
Contributions - employees	105,439	103,929	93,258	87,780	80,972	146,831	70,875	69,867	101,014	63,836
Net investment income	1,539,211	(2,268,767)	2,517,994	1,936,154	2,258,105	(802,090)	2,068,026	717,930	54,873	648,179
Benefit payments, including refunds of employee contributions	(1,048,467)	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)	(577,057)
Other (net transfers)	482,030	(53,790)	136,997	(87,967)	13,363	161,993	(333,917)	200,960	2,510	14,717
Net change in plan fiduciary net position	1,186,464	(2,922,248)	2,063,650	1,363,765	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)	344,018
Plan net position, beginning	13,738,150	16,660,398	14,596,748	13,232,983	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345	10,785,327
Plan net position, ending (b)	\$ 14,924,614	\$ 13,738,150	\$ 16,660,398	\$ 14,596,748	\$ 13,232,983	\$ 11,494,565	\$ 12,601,791	\$ 11,378,849	\$ 10,877,151	\$ 11,129,345
Net pension liability (asset) - Ending (a) - (b)	\$ 563,058	\$ 1,270,084	\$ (2,336,480)	\$ (582,112)	\$ 678,938	\$ 1,975,782	\$ (349,659)	\$ 815,544	\$ 1,163,452	\$ 475,957
Plan fiduciary net position as a percentage of the total pension liability	96.36 %	91.54 %	116.31 %	104.15 %	95.12 %	85.33 %	102.85 %	93.31 %	90.34 %	95.90 %
Covered valuation payroll	2,343,088	2,300,017	2,072,394	1,950,650	1,799,403	1,658,640	1,568,755	1,493,773	1,572,892	1,467,497
Net pension liability as a percentage of covered payroll	24.03 %	55.22 %	(112.74)%	(29.84)%	37.73 %	119.12 %	(22.29)%	54.60 %	73.97 %	32.43 %

See Notes to Required Supplementary Information.

Warren County, Illinois
Multiyear Schedule of Changes in Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years
(schedule to be built prospectively from 2014)

<i>IMRF SLEP Plan</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 153,816	\$ 170,440	\$ 155,534	\$ 178,896	\$ 167,309	\$ 162,001	\$ 166,871	\$ 168,591	\$ 163,730	\$ 153,947
Interest on total pension liability	476,408	452,882	423,237	455,837	428,210	399,235	391,523	373,116	351,361	328,934
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	246,221	11,569	119,926	(720,186)	106,726	175,420	(86,424)	(31,696)	8,731	(71,674)
Changes of assumption	(25,504)	-	-	(43,438)	-	171,876	(69,674)			101,504
Benefit payments, including refunds of employee contributions	(313,396)	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)
Net change in total pension liability	537,545	344,115	394,980	(443,347)	362,729	592,118	124,626	260,248	301,203	298,192
Total pension liability, beginning	6,650,932	6,306,817	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260	4,416,068
Total pension liability, ending (a)	7,188,477	6,650,932	6,306,817	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260
Plan fiduciary net position:										
Contributions - employer	83,524	86,298	134,069	132,238	100,211	113,193	119,321	120,845	128,802	131,184
Contributions - employees	94,483	81,414	83,032	77,253	86,667	67,597	67,186	66,740	66,622	61,570
Net investment income	721,774	(952,530)	1,127,847	943,997	1,058,563	(338,496)	898,505	325,225	24,020	276,998
Benefit payments, including refunds of employee contributions	(313,396)	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)	(214,519)
Other (net transfers)	164,794	(39,502)	(39,512)	(632,830)	25,244	152,882	(61,597)	54,726	(52,525)	10,608
Net change in plan fiduciary net position	751,179	(1,115,096)	1,001,719	206,202	931,169	(321,238)	745,745	317,773	(55,700)	265,841
Plan net position, beginning	6,528,254	7,643,350	6,641,631	6,435,429	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680	4,551,839
Plan net position, ending (b)	\$ 7,279,433	\$ 6,528,254	\$ 7,643,350	\$ 6,641,631	\$ 6,435,429	\$ 5,504,260	\$ 5,825,498	\$ 5,079,753	\$ 4,761,980	\$ 4,817,680
Net pension liability (asset) - Ending (a) - (b)	\$ (90,956)	\$ 122,678	\$ (1,336,533)	\$ (729,794)	\$ (80,245)	\$ 488,195	\$ (425,161)	\$ 195,958	\$ 253,483	\$ (103,420)
Plan fiduciary net position as a percentage of the total pension liability	101.27 %	98.16 %	121.19 %	112.34 %	101.26 %	91.85 %	107.87 %	96.29 %	94.95 %	102.19 %
Covered valuation payroll	1,259,774	1,085,518	1,107,097	1,029,403	1,009,185	902,411	895,806	889,871	888,289	846,070
Net pension liability as a percentage of covered payroll	(7.22)%	11.30 %	(120.72)%	(70.89)%	(7.95)%	54.10 %	(47.46)%	22.02 %	28.54 %	(12.22)%

See Notes to Required Supplementary Information.

Warren County, Illinois
Multiyear Schedule of IMRF Contributions
Illinois Municipal Retirement Fund
Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2024	\$ 166,389	\$ 166,389	\$ -	\$ 2,688,519	6.19 %
2023	113,626	113,626	-	2,334,661	4.87 %
2022	188,272	188,272	-	2,296,093	8.20 %
2021	227,522	227,522	-	2,082,700	10.92 %
2020	235,600	235,600	-	1,960,376	12.02 %
2019	132,439	132,439	-	1,808,488	7.32 %
2018	168,540	168,540	-	1,735,590	9.71 %
2017	172,468	172,468	-	1,573,141	10.96 %
2016	178,825	178,825	-	1,497,058	11.95 %

* Estimated based on 6.31% 2024 calendar year contribution rate, 4.62% 2023 calendar year contribution rate, and covered valuation payroll of \$2,688,519.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2024	\$ 77,882	\$ 77,882	\$ -	\$ 1,351,723	5.76 %
2023	82,951	82,951	-	1,234,387	6.72 %
2022	89,784	89,784	-	1,085,498	8.27 %
2021	133,316	133,316	-	1,096,097	12.16 %
2020	129,865	129,865	-	1,029,386	12.62 %
2019	101,265	101,265	-	1,000,966	10.12 %
2018	118,320	118,320	-	935,720	12.64 %
2017	119,021	119,021	-	891,544	13.35 %
2016	120,743	120,743	-	882,660	13.68 %

* Estimated based on 5.69% 2024 calendar year contribution rate, 6.63% 2023 calendar year contribution rate, and covered valuation payroll of \$1,351,723.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The County's following major fund had expenditures exceeding appropriations: County Highway Fund in the amount of \$155,312 for fiscal year 2024. The County did not pass a fund budget for the ARPA/Jail Funds.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2023 Contribution Rate for IMRF*

Valuation date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2023 contribution rates:

Actuarial cost method

Aggregate entry age normal

Amortization method

Level percent of payroll, closed

Remaining amortization period

Non Taxing bodies: 10-year rolling period.

Taxing bodies (Regular, SLEP and ECO groups): 20 year closed period until remaining period.
Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 15 years for most employers (five employers were financed over 16 years; one employer was financed over 17 years; two employers were financed over 18 years; one employer was financed over 21; three employers were financed over 24 years; four employers were financed over 25 years and one employer were financed over 26 years).

Asset valuation method

5-year smoothed market; 20% corridor

Wage growth

2.75%

Inflation

2.25%

Salary increases

2.75% to 13.75%, including inflation

Investment rate of return

7.25%

Retirement age

Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes:

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2021 actuarial valuation.

Supplementary Information

Warren County, Illinois

Combining Balance Sheet - General Fund

<i>November 30, 2024</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Assets					
Cash, deposits, and investments	\$ 3,574,712	\$ 158,080	\$ 12,211	\$ 910,825	\$ 4,655,828
Receivables, net of allowance					
Accounts receivables	27,187	-	-	-	27,187
Property tax receivable	1,336,153	-	-	20,430	1,356,583
Due from other governments	569,959	-	-	-	569,959
Due from other funds	10,812	-	-	-	10,812
Lease receivable	75,046	-	-	-	75,046
Total assets	5,593,869	158,080	12,211	931,255	6,695,415
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities:					
Accounts payable	71,663	-	464	-	72,127
Accrued payroll	97,783	-	-	-	97,783
Total liabilities	169,446	-	464	-	169,910
Deferred inflow of resources					
Unavailable property taxes	1,309,300	-	-	20,000	1,329,300
Deferred revenue - leases	74,220	-	-	-	74,220
Total deferred inflow of resources	1,383,520	-	-	20,000	1,403,520
Fund balances					
Restricted for					
General control and administration	-	158,080	-	911,255	1,069,335
Assigned	-	-	11,747	-	11,747
Unassigned	4,040,903	-	-	-	4,040,903
Total fund balances	4,040,903	158,080	11,747	911,255	5,121,985
Total liabilities, deferred inflows of resources and fund balances	\$ 5,593,869	\$ 158,080	\$ 12,211	\$ 931,255	\$ 6,695,415

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Fund

<i>Year Ended November 30, 2024</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Revenues					
Property taxes	\$ 1,243,081	\$ -	\$ -	\$ 19,891	\$ 1,262,972
Intergovernmental revenues	2,795,116	-	-	-	2,795,116
Charges for services	645,761	-	-	-	645,761
Licenses and permits	13,130	-	-	-	13,130
Interest	352,823	-	-	-	352,823
Other revenue	123,189	-	3,000	-	126,189
Total revenues	5,173,100	-	3,000	19,891	5,195,991
Expenditures					
Current:					
General control and administration	1,750,859	-	-	-	1,750,859
Public safety	994,363	-	-	-	994,363
Judiciary and court related	1,002,644	-	4,364	-	1,007,008
Corrections	762,131	-	-	-	762,131
Debt service					
Principal	30,985	-	-	-	30,985
Interest payments	11,500	-	-	-	11,500
Capital outlay	168,161	-	-	-	168,161
Total expenses	4,720,643	-	4,364	-	4,725,007
Excess (deficiency) of revenue over expenditures	452,457	-	(1,364)	19,891	470,984
Other financing sources (uses)					
Transfers in	152,000	-	-	-	152,000
Transfers out	(26,310)	-	-	-	(26,310)
Total other financing sources (uses)	125,690	-	-	-	125,690
Net change in fund balance	578,147	-	(1,364)	19,891	596,674
Fund balances, beginning of year, as previously presented	3,794,260	158,080	13,111	891,364	4,856,815
Error correction	(331,504)	-	-	-	(331,504)
Fund balances, beginning of year, as restated	3,462,756	158,080	13,111	891,364	4,525,311
Fund balances, end of year	\$ 4,040,903	\$ 158,080	\$ 11,747	\$ 911,255	\$ 5,121,985

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2024</i>	Formerly Non- major Fund - County Highway	Geographical Information Systems	County Motor Fuel Tax	Extension Education
Assets				
Cash, deposits, and investments	\$ -	\$ 1,787	\$ 1,851,983	\$ 2
Receivables, net of allowance				
Accounts receivable	-	3,381	-	-
Property tax receivable	-	-	-	69,074
Due from other governments	-	-	37,480	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	-	5,168	1,889,463	69,076
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	10,839	-	1,076
Accrued payroll	-	-	16,412	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	10,839	16,412	1,076
Deferred inflow of resources				
Unavailable property taxes	-	-	-	68,000
Total deferred inflow of resources	-	-	-	68,000
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	1,873,051	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	(5,671)	-	-
Total fund balances	-	(5,671)	1,873,051	-
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 5,168	\$ 1,889,463	\$ 69,076

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Assets				
Cash, deposits, and investments	\$ 138,982	\$ 200,399	\$ 29,869	\$ 63,979
Receivables, net of allowance				
Accounts receivable	-	5,725	54	448
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	138,982	206,124	29,923	64,427
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	1,242	1,831	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	1,242	1,831	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	137,740	-	29,923	-
Public safety	-	204,293	-	-
Judiciary and court related	-	-	-	64,427
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	137,740	204,293	29,923	64,427
Total liabilities, deferred inflows of resources, and fund balances	\$ 138,982	\$ 206,124	\$ 29,923	\$ 64,427

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	911	STD Testing	Court Document Storage	Vital Records
Assets				
Cash, deposits, and investments	\$ 714,477	\$ -	\$ -	42,106
Receivables, net of allowance				
Accounts receivable	-	-	1,716	402
Property tax receivable	-	-	-	-
Due from other governments	92,246	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	806,723	-	1,716	42,508
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	-	1,218	-
Accrued payroll	-	-	1,424	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	10,812	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	13,454	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	42,508
Public safety	806,723	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	(11,738)	-
Total fund balances	806,723	-	(11,738)	42,508
Total liabilities, deferred inflows of resources, and fund balances	\$ 806,723	\$ -	\$ 1,716	\$ 42,508

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Assets				
Cash, deposits, and investments	\$ 387,330	\$ 132,275	\$ 99,502	\$ 209,321
Receivables, net of allowance				
Accounts receivable	-	-	1,613	4,026
Property tax receivable	64,352	148,721	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	451,682	280,996	101,115	213,347
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	897	12,040	-	1,332
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	897	12,040	-	1,332
Deferred inflow of resources				
Unavailable property taxes	63,000	145,000	-	-
Total deferred inflow of resources	63,000	145,000	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	101,115	212,015
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	387,785	123,956	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	387,785	123,956	101,115	212,015
Total liabilities, deferred inflows of resources, and fund balances	\$ 451,682	\$ 280,996	\$ 101,115	\$ 213,347

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Tort Liability	Worker's Compensation	Social Security	Spade and Neuter Fund
Assets				
Cash, deposits, and investments	\$ 86,070	\$ 246,908	\$ 147,126	\$ 66,145
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	476,519	111,719	339,874	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	6,616	-	-
Total assets	562,589	365,243	487,000	66,145
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	-	-	290
Accrued payroll	-	-	12,648	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	12,648	290
Deferred inflow of resources				
Unavailable property taxes	469,000	110,000	333,000	-
Total deferred inflow of resources	469,000	110,000	333,000	-
Fund balances				
Nonspendable	-	6,616	-	-
Restricted for				
General control and administration	93,589	248,627	-	-
Public safety	-	-	-	65,855
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	141,352	-
Unassigned	-	-	-	-
Total fund balances	93,589	255,243	141,352	65,855
Total liabilities, deferred inflows of resources, and fund balances	\$ 562,589	\$ 365,243	\$ 487,000	\$ 66,145

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Revenue Stamp	Matching	Unemployment Security
Assets			
Cash, deposits, and investments	\$ 62,438	\$ 316,634	\$ 82,755
Receivables, net of allowance			
Accounts receivable	-	-	-
Property tax receivable	-	242,732	5,118
Due from other governments	-	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Total assets	62,438	559,366	87,873
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	-	15,247	-
Accrued payroll	-	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	-	-	-
Total liabilities	-	15,247	-
Deferred inflow of resources			
Unavailable property taxes	-	237,850	5,000
Total deferred inflow of resources	-	237,850	5,000
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	62,438	-	82,873
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	-	306,269	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	62,438	306,269	82,873
Total liabilities, deferred inflows of resources, and fund balances	\$ 62,438	\$ 559,366	\$ 87,873

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Circuit Clerk E- Citation Fund	Public Defender Automation	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture
Assets				
Cash, deposits, and investments	\$ 45,710	\$ 3,665	\$ -	\$ 3,185
Receivables, net of allowance				
Accounts receivable	399	241	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	46,109	3,906	-	3,185
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	46,109	3,906	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	3,185
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	46,109	3,906	-	3,185
Total liabilities, deferred inflows of resources, and fund balances	\$ 46,109	\$ 3,906	\$ -	\$ 3,185

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Law Library	Probation Services	Prisoner Medical	Court System Maintenance
Assets				
Cash, deposits, and investments	\$ 56	\$ 359,011	\$ 24,805	\$ 413,940
Receivables, net of allowance				
Accounts receivable	-	1,024	51	410
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	56	360,035	24,856	414,350
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	750	-	469
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	750	-	469
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	24,856	-
Public safety	-	-	-	-
Judiciary and court related	56	359,285	-	413,881
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	56	359,285	24,856	413,881
Total liabilities, deferred inflows of resources, and fund balances	\$ 56	\$ 360,035	\$ 24,856	\$ 414,350

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Children's Waiting Room	Federal Grants	IMRF	Special Bridge
Assets				
Cash, deposits, and investments	\$ 12,710	\$ 95,906	\$ 845,906	\$ 1,085,565
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	256,874	242,732
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	12,710	95,906	1,102,780	1,328,297
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	-	-	2,300
Accrued payroll	-	-	8,684	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	8,684	2,300
Deferred inflow of resources				
Unavailable property taxes	-	-	250,000	237,850
Total deferred inflow of resources	-	-	250,000	237,850
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	95,906	-	-
Public safety	-	-	-	-
Judiciary and court related	12,710	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	1,088,147
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	844,096	-
Unassigned	-	-	-	-
Total fund balances	12,710	95,906	844,096	1,088,147
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,710	\$ 95,906	\$ 1,102,780	\$ 1,328,297

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	DUI Equipment	Special Equipment	Vehicle Fund	Drug Enforcement
Assets				
Cash, deposits, and investments	\$ 12,791	\$ 45,230	\$ 1,789	\$ 19,328
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	12,791	45,230	1,789	19,328
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	19,328
Public safety	12,791	45,230	1,789	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	12,791	45,230	1,789	19,328
Total liabilities, deferred inflows of resources, and fund balances	\$ 12,791	\$ 45,230	\$ 1,789	\$ 19,328

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Electronic Monitoring	Coroner Fees	State Grants	Court Security
Assets				
Cash, deposits, and investments	\$	-	\$ 76,765	\$ 311,985
Receivables, net of allowance				
Accounts receivable		-	-	1,978
Property tax receivable		-	-	-
Due from other governments		-	-	-
Inventory		-	-	-
Prepaid expenses		-	-	-
Total assets		-	76,765	313,963
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable		-	892	-
Accrued payroll		-	-	-
Unearned grant revenue		-	-	-
Due to other funds		-	-	-
Short-term notes payable		-	-	-
Total liabilities		-	892	-
Deferred inflow of resources				
Unavailable property taxes		-	-	-
Total deferred inflow of resources		-	-	-
Fund balances				
Nonspendable		-	-	-
Restricted for				
General control and administration		-	75,873	-
Public safety		-	-	-
Judiciary and court related		-	-	313,963
Corrections		-	-	-
Transportation		-	-	-
Public health		-	-	-
Public welfare		-	-	-
Employee benefits		-	-	-
Unassigned		-	-	-
Total fund balances		-	75,873	313,963
Total liabilities, deferred inflows of resources, and fund balances	\$	-	\$ 76,765	\$ 313,963

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Tourism Promotion	Public Transportation	Drug Court	State's Attorney Automation
Assets				
Cash, deposits, and investments	\$ 3,132	\$ 44,680	\$ 19,804	\$ 32,046
Receivables, net of allowance				
Accounts receivable	-	7,555	-	378
Property tax receivable	-	-	-	-
Due from other governments	-	282,861	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	3,132	335,096	19,804	32,424
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	23,884	-	-
Accrued payroll	-	16,780	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	46,494	-	-
Total liabilities	-	87,158	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	3,132	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	19,804	32,424
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	247,938	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	3,132	247,938	19,804	32,424
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,132	\$ 335,096	\$ 19,804	\$ 32,424

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Transportation Safety Hwy Hire-Back	American Rescue Plan	Mental Health	Indemnity Fund
Assets				
Cash, deposits, and investments	\$ -	\$ 174,096	\$ 517,630	\$ 146,712
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	536,370	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	-	174,096	1,054,000	146,712
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	-	23,568	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	117,128	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	140,696	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	525,200	-
Total deferred inflow of resources	-	-	525,200	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	33,400	-	146,712
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	528,800	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	33,400	528,800	146,712
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 174,096	\$ 1,054,000	\$ 146,712

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	IL Supreme Court Public Defender	COVID 19 Fund	Marriage Fund	New Commissary Fund
Assets				
Cash, deposits, and investments	\$ 147,437	\$ -	\$ 5,114	\$ 4,240
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	147,437	-	5,114	4,240
Liabilities, Deferred Inflows of Resources, and Fund Balances				
Liabilities:				
Accounts payable	1,584	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	1,584	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	145,853	-	5,114	-
Corrections	-	-	-	4,240
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	145,853	-	5,114	4,240
Total liabilities, deferred inflows of resources, and fund balances	\$ 147,437	\$ -	\$ 5,114	\$ 4,240

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2024</i>	Health Department	WCSO & SALES TAX	Total
Assets			
Cash, deposits, and investments	\$ 1,594,742	\$ 591,265	\$ 11,519,333
Receivables, net of allowance			
Accounts receivable	67,218	-	96,619
Property tax receivable	101,611	-	2,595,696
Due from other governments	69,179	348,880	830,646
Inventory	1,749	-	1,749
Prepaid expenses	-	-	6,616
Total assets	1,834,499	940,145	15,050,659
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable	17,962	-	117,421
Accrued payroll	21,996	-	77,944
Unearned grant revenue	295,714	-	412,842
Due to other funds	-	-	10,812
Short-term notes payable	-	-	46,494
Total liabilities	335,672	-	665,513
Deferred inflow of resources			
Unavailable property taxes	100,000	-	2,543,900
Total deferred inflow of resources	100,000	-	2,543,900
Fund balances			
Nonspendable	1,749	-	8,365
Restricted for			
General control and administration	-	-	1,146,920
Public safety	-	-	1,136,681
Judiciary and court related	-	-	1,683,832
Corrections	-	940,145	944,385
Transportation	-	-	3,267,467
Public health	1,397,078	-	1,397,078
Public welfare	-	-	1,288,479
Employee benefits	-	-	985,448
Unassigned	-	-	(17,409)
Total fund balances	1,398,827	940,145	11,841,246
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,834,499	\$ 940,145	\$ 15,050,659

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2024</i>	Formerly Non- major Fund - County Highway	Geographical Information Systems	County Motor Fuel Tax	Extension Education
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ 49,727
Intergovernmental revenues	-	-	663,413	-
Charges for services	-	48,313	-	-
Licenses and permits	-	-	-	-
Interest	-	-	84,748	-
Other revenue	-	-	-	-
Total revenues	-	48,313	748,161	49,727
Expenditures				
Current:				
General control and administration	-	39,514	-	49,727
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	695,859	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	39,514	695,859	49,727
Excess (deficiency) of revenue over expenditures	-	8,799	52,302	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	8,799	52,302	-
Fund balance, beginning of year as previously presented	821,584	(14,470)	1,820,749	-
Change within financial reporting entity (non- major to major fund)	(821,584)	-	-	-
Fund balances, beginning of year, as restated	-	(14,470)	1,820,749	-
Fund balance, end of year	\$ -	\$ (5,671)	\$ 1,873,051	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	County Treasurer Automation	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	1,872	-
Charges for services	4,600	135,811	2,528	8,526
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	1,074	-	-
Total revenues	4,600	136,885	4,400	8,526
Expenditures				
Current:				
General control and administration	4,207	-	49,993	-
Public safety	-	85,739	-	-
Judiciary and court related	-	-	-	6,522
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,207	85,739	49,993	6,522
Excess (deficiency) of revenue over expenditures	393	51,146	(45,593)	2,004
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(12,000)	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	(12,000)	-	-
Net change in fund balance	393	39,146	(45,593)	2,004
Fund balance, beginning of year as previously presented	137,347	165,147	75,516	62,423
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	137,347	165,147	75,516	62,423
Fund balance, end of year	\$ 137,740	\$ 204,293	\$ 29,923	\$ 64,427

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	911	STD Testing	Court Document Storage	Vital Records
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	287,574	-	-	-
Charges for services	-	-	25,144	8,439
Licenses and permits	-	-	-	-
Interest	12,837	-	-	-
Other revenue	-	-	-	-
Total revenues	300,411	-	25,144	8,439
Expenditures				
Current:				
General control and administration	-	-	-	3,704
Public safety	448,462	-	-	-
Judiciary and court related	-	-	45,748	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	448,462	-	45,748	3,704
Excess (deficiency) of revenue over expenditures	(148,051)	-	(20,604)	4,735
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(986)	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	(986)	-	-
Net change in fund balance	(148,051)	(986)	(20,604)	4,735
Fund balance, beginning of year as previously presented	954,774	986	8,866	37,773
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	954,774	986	8,866	37,773
Fund balance, end of year	\$ 806,723	\$ -	(11,738)	\$ 42,508

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Veterans Assistance	Ambulance Service	Court Automation	County Clerk Document Conversion
Revenues				
Property taxes	\$ 62,651	\$ 143,379	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	25,408	80,436
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	36	-	-	-
Total revenues	62,687	143,379	25,408	80,436
Expenditures				
Current:				
General control and administration	-	-	-	10,965
Public safety	-	-	-	-
Judiciary and court related	-	-	63,454	15,181
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	28,121	144,480	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	28,121	144,480	63,454	26,146
Excess (deficiency) of revenue over expenditures	34,566	(1,101)	(38,046)	54,290
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	34,566	(1,101)	(38,046)	54,290
Fund balance, beginning of year as previously presented	353,219	125,057	139,161	157,725
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	353,219	125,057	139,161	157,725
Fund balance, end of year	\$ 387,785	\$ 123,956	\$ 101,115	\$ 212,015

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Tort Liability	Worker's Compensation	Social Security	Spade and Neuter Fund
Revenues				
Property taxes	\$ 348,062	\$ 79,557	\$ 318,228	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	19,446
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	15,972	32,306	995	-
Total revenues	364,034	111,863	319,223	19,446
Expenditures				
Current:				
General control and administration	234,761	99,986	40,802	-
Public safety	-	-	65,654	2,401
Judiciary and court related	-	-	44,323	-
Corrections	-	-	38,979	-
Transportation	-	-	46,068	-
Public health	-	-	48,231	-
Public welfare	-	-	22,664	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	234,761	99,986	306,721	2,401
Excess (deficiency) of revenue over expenditures	129,273	11,877	12,502	17,045
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(200,000)	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	(200,000)	-	-	-
Net change in fund balance	(70,727)	11,877	12,502	17,045
Fund balance, beginning of year as previously presented	164,316	243,366	128,850	48,810
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	164,316	243,366	128,850	48,810
Fund balance, end of year	\$ 93,589	\$ 255,243	\$ 141,352	\$ 65,855

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Revenue Stamp	Matching	Unemployment Security	Circuit Clerk E- Citation Fund
Revenues				
Property taxes	\$ -	\$ 226,007	\$ 5,469	\$ -
Intergovernmental revenues	-	41,731	-	-
Charges for services	140,399	-	-	6,164
Licenses and permits	-	-	-	-
Interest	404	687	-	-
Other revenue	-	-	-	-
Total revenues	140,803	268,425	5,469	6,164
Expenditures				
Current:				
General control and administration	98,832	-	26,880	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	655,353	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	98,832	655,353	26,880	-
Excess (deficiency) of revenue over expenditures	41,971	(386,928)	(21,411)	6,164
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	41,971	(386,928)	(21,411)	6,164
Fund balance, beginning of year as previously presented	20,467	693,197	104,284	39,945
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	20,467	693,197	104,284	39,945
Fund balance, end of year	\$ 62,438	\$ 306,269	\$ 82,873	\$ 46,109

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Public Defender Automation	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	33,500	629	-
Licenses and permits	1,101	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	1,101	33,500	629	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	33,670	-	-
Judiciary and court related	-	-	10,121	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	33,670	10,121	-
Excess (deficiency) of revenue over expenditures	1,101	(170)	(9,492)	-
Other financing sources (uses)				
Transfers in	-	28,583	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	28,583	-	-
Net change in fund balance	1,101	28,413	(9,492)	-
Fund balance, beginning of year as previously presented	2,805	(28,413)	12,677	56
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	2,805	(28,413)	12,677	56
Fund balance, end of year	\$ 3,906	\$ -	\$ 3,185	\$ 56

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	16,391	898	193,189	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	16,391	898	193,189	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	8,180	-	203,897	1,000
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	8,180	-	203,897	1,000
Excess (deficiency) of revenue over expenditures	8,211	898	(10,708)	(1,000)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	8,211	898	(10,708)	(1,000)
Fund balance, beginning of year as previously presented	351,074	23,958	424,589	13,710
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	351,074	23,958	424,589	13,710
Fund balance, end of year	\$ 359,285	\$ 24,856	\$ 413,881	\$ 12,710

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Federal Grants	IMRF	Special Bridge	DUI Equipment
Revenues				
Property taxes	\$ -	\$ 318,228	\$ 226,007	\$ -
Intergovernmental revenues	54,836	-	460,878	-
Charges for services	-	-	-	15,668
Licenses and permits	-	-	-	-
Interest	-	-	3,070	13
Other revenue	-	842	-	-
Total revenues	54,836	319,070	689,955	15,681
Expenditures				
Current:				
General control and administration	-	28,013	-	-
Public safety	-	45,073	-	6,574
Judiciary and court related	-	30,430	-	-
Corrections	-	26,760	-	-
Transportation	-	31,627	177,486	-
Public health	-	33,112	-	-
Public welfare	-	15,560	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	210,575	177,486	6,574
Excess (deficiency) of revenue over expenditures	54,836	108,495	512,469	9,107
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	54,836	108,495	512,469	9,107
Fund balance, beginning of year as previously presented	41,070	735,601	575,678	3,684
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	41,070	735,601	575,678	3,684
Fund balance, end of year	\$ 95,906	\$ 844,096	\$ 1,088,147	\$ 12,791

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	12,514	29	1,327	-
Licenses and permits	-	-	-	-
Interest	70	-	14	-
Other revenue	-	-	-	-
Total revenues	12,584	29	1,341	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	6,156	385	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	34,737	-	-	-
Interest payments	-	-	-	-
Capital outlay	173,682	-	-	-
Total expenditures	214,575	385	-	-
Excess (deficiency) of revenue over expenditures	(201,991)	(356)	1,341	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	173,682	-	-	-
Total other financing sources (uses)	173,682	-	-	-
Net change in fund balance	(28,309)	(356)	1,341	-
Fund balance, beginning of year as previously presented	73,539	2,145	17,987	-
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	73,539	2,145	17,987	-
Fund balance, end of year	\$ 45,230	\$ 1,789	\$ 19,328	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Coroner Fees	State Grants	Court Security	Tourism Promotion
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	12,109	-	30,965	2,348
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	2,170	-	-	-
Total revenues	14,279	-	30,965	2,348
Expenditures				
Current:				
General control and administration	3,037	-	-	977
Public safety	-	-	-	-
Judiciary and court related	-	-	120,358	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	3,037	-	120,358	977
Excess (deficiency) of revenue over expenditures	11,242	-	(89,393)	1,371
Other financing sources (uses)				
Transfers in	976	-	60,000	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	976	-	60,000	-
Net change in fund balance	12,218	-	(29,393)	1,371
Fund balance, beginning of year as previously presented	63,655	-	343,356	1,761
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	63,655	-	343,356	1,761
Fund balance, end of year	\$ 75,873	\$ -	\$ 313,963	\$ 3,132

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	Public Transportation	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	1,147,466	-	507	-
Charges for services	-	762	3,956	-
Licenses and permits	-	-	-	-
Interest	872	-	-	-
Other revenue	3,991	-	-	-
Total revenues	1,152,329	762	4,463	-
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	2,097	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	898,121	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	14,895	-	-	-
Capital outlay	-	-	-	-
Total expenditures	913,016	2,097	-	-
Excess (deficiency) of revenue over expenditures	239,313	(1,335)	4,463	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	(2,111)
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	(2,111)
Net change in fund balance	239,313	(1,335)	4,463	(2,111)
Fund balance, beginning of year as previously presented	8,625	21,139	27,961	2,111
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	8,625	21,139	27,961	2,111
Fund balance, end of year	\$ 247,938	\$ 19,804	\$ 32,424	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	American Rescue Plan	Mental Health	Indemnity Fund	IL Supreme Court Public Defender
Revenues				
Property taxes	\$ -	\$ 533,256	\$ -	\$ -
Intergovernmental revenues	279,123	-	-	-
Charges for services	-	-	360	95,082
Licenses and permits	-	-	-	-
Interest	3,121	310	-	-
Other revenue	-	-	-	-
Total revenues	282,244	533,566	360	95,082
Expenditures				
Current:				
General control and administration	37,304	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	44,393
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	500,000	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	241,819	-	-	-
Total expenditures	279,123	500,000	-	44,393
Excess (deficiency) of revenue over expenditures	3,121	33,566	360	50,689
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	3,121	33,566	360	50,689
Fund balance, beginning of year as previously presented	30,279	495,234	146,352	95,164
Change within financial reporting entity (non- major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	30,279	495,234	146,352	95,164
Fund balance, end of year	\$ 33,400	\$ 528,800	\$ 146,712	\$ 145,853

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	COVID 19 Fund	Marriage Fund	New Commissary Fund	Health Department
Revenues				
Property taxes	\$ -	\$ -	\$ -	74,584
Intergovernmental revenues	-	-	-	474,825
Charges for services	-	260	16,522	606,257
Licenses and permits	-	-	-	-
Interest	-	-	3	-
Other revenue	-	-	-	47,527
Total revenues	-	260	16,525	1,203,193
Expenditures				
Current:				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	20,303	-
Transportation	-	-	-	-
Public health	-	-	-	997,046
Public welfare	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	20,303	997,046
Excess (deficiency) of revenue over expenditures	-	260	(3,778)	206,147
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(152)	-	-	-
Proceeds from long-term debt	-	-	-	-
Total other financing sources (uses)	(152)	-	-	-
Net change in fund balance	(152)	260	(3,778)	206,147
Fund balance, beginning of year as previously presented	152	4,854	8,018	1,192,680
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	152	4,854	8,018	1,192,680
Fund balance, end of year	\$ -	\$ 5,114	\$ 4,240	\$ 1,398,827

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2024</i>	WCSSO & SALES	
	TAX	Total
Revenues		
Property taxes	\$ -	\$ 2,385,155
Intergovernmental revenues	940,145	4,352,370
Charges for services	-	1,547,980
Licenses and permits	-	1,101
Interest	-	106,149
Other revenue	-	104,913
Total revenues	940,145	8,497,668
Expenditures		
Current:		
General control and administration	-	728,702
Public safety	-	694,114
Judiciary and court related	-	595,704
Corrections	-	86,042
Transportation	-	1,606,393
Public health	-	1,078,389
Public welfare	-	1,608,946
Debt service:		
Principal	-	34,737
Interest payments	-	14,895
Capital outlay	-	415,501
Total expenditures	-	6,863,423
Excess (deficiency) of revenue over expenditures	940,145	1,634,245
Other financing sources (uses)		
Transfers in	-	89,559
Transfers out	-	(215,249)
Proceeds from long-term debt	-	173,682
Total other financing sources (uses)	-	47,992
Net change in fund balance	940,145	1,682,237
Fund balance, beginning of year as previously presented	-	10,980,593
Change within financial reporting entity (non-major to major fund)	-	(821,584)
Fund balances, beginning of year, as restated	-	10,159,009
Fund balance, end of year	\$ 940,145	\$ 11,841,246

Warren County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2024</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Assets								
Cash, deposits, and investments	\$ 4,730	\$ 126,787	\$ 1,149,815	\$ 2,512,192	\$ 71,590	\$ 203,499	\$ 150,606	\$ 4,219,219
Due from other governments	-	-	-	155,245	-	-	-	155,245
Total assets	4,730	126,787	1,149,815	2,667,437	71,590	203,499	150,606	4,374,464
Liabilities								
Accounts payable	-	21,955	920,440	67,807	-	-	-	1,010,202
Total liabilities	-	21,955	920,440	67,807	-	-	-	1,010,202
Net Position								
Restricted	\$ 4,730	\$ 104,832	\$ 229,375	\$ 2,599,630	\$ 71,590	\$ 203,499	\$ 150,606	\$ 3,364,262

Warren County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2024</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Additions								
Amount received as fiscal agent	\$ 5,473	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 866,721	\$ 872,194
Fines for other governments	-	737,710	-	-	-	-	-	737,710
Property tax collections for other governments	-	-	35,825,242	-	-	-	-	35,825,242
Intergovernmental revenues	-	-	-	2,199,314	13,268	-	-	2,212,582
Total additions	5,473	737,710	35,825,242	2,199,314	13,268	-	866,721	39,647,728
Deductions								
Fines distributed to other governments	-	811,657	-	-	-	-	-	811,657
Property tax collections to other governments	-	-	37,090,268	-	-	-	-	37,090,268
Payments made on behalf of others	10,630	-	-	-	-	14,698	825,239	850,567
Intergovernmental disbursements	-	-	-	1,876,919	302,168	-	-	2,179,087
Total deductions	10,630	811,657	37,090,268	1,876,919	302,168	14,698	825,239	40,931,579
Change in net position	(5,157)	(73,947)	(1,265,026)	322,395	(288,900)	(14,698)	41,482	(1,283,851)
Net position, beginning of year	9,887	178,779	1,494,401	2,277,235	360,490	218,197	109,124	\$ 4,648,113
Net position, end of year	\$ 4,730	\$ 104,832	\$ 229,375	\$ 2,599,630	\$ 71,590	\$ 203,499	\$ 150,606	\$ 3,364,262