



Warren County, Illinois

Monmouth, Illinois

Financial Report

Year Ended November 30, 2025



Warren County, Illinois

Year Ended November 30, 2025

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Warren County, Illinois

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Independent Auditor's Report

To the County Board
Warren County, Illinois
Monmouth, Illinois

Report on the Audit of the Basic Financial Statements

Opinions

We have audited the accompanying basic financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Warren County, Illinois (the "County"), as of and for the year ended November 30, 2025, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Warren County, Illinois as of November 30, 2025, and respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Basic Financial Statements section of our report. We are required to be independent of Warren County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2025 the County adopted new accounting guidance, GASB No. 101, *Compensated Absences* and GASB No. 102, *Certain Risk Disclosures*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Basic Financial Statements

Management is responsible for the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP), and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the basic financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Basic Financial Statements

Our objectives are to obtain reasonable assurance about whether the basic financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the basic financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the basic financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the basic financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Warren County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the basic financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Warren County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that budgetary comparison information, multi-year schedule of changes in net pension liability and related ratios, and multi-year schedule of IMRF contributions as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Warren County, Illinois has omitted a management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the County's basic financial statements. The supplementary information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 18, 2026, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Warren County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Sterling, Illinois
February 18, 2026

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Basic Financial Statements

Warren County, Illinois

Statement of Net Position

	Governmental Activities
<hr/> <i>November 30, 2025</i> <hr/>	
Assets	
Current assets	
Cash, deposits, and investments	\$ 18,522,853
Property tax receivable	4,859,606
Accounts receivables	168,865
Due from other governments	1,155,419
Inventory	244
Prepaid expenses	158,523
Total current assets	<hr/> 24,865,510 <hr/>
Capital assets	
Land and other nondepreciable capital assets	2,108,432
Capital assets, net of accumulated depreciation and amortization	6,710,904
Total capital assets, net	<hr/> 8,819,336 <hr/>
Total assets	<hr/> 33,684,846 <hr/>
Deferred outflow of resources	
Deferred outflows of pension resources	969,243
Total assets and deferred outflow of resources	<hr/> 34,654,089 <hr/>

Warren County, Illinois

Statement of Net Position (Continued)

<i>November 30, 2025</i>	Governmental Activities
<hr/>	
Liabilities	
Current liabilities	
Accounts payable	343,746
Accrued payroll	218,097
Unearned grant revenue	238,712
Short-term notes payable	109,672
Notes payable - current	30,881
Total current liabilities	941,108
Noncurrent liabilities	
Accrued compensated absences due in more than one year	501,130
Notes payable - noncurrent	65,516
Net pension liability	341,058
Total noncurrent liabilities	907,704
Total liabilities	1,848,812
Deferred inflow of resources	
Deferred inflows of pension resources	12,859
Unavailable property taxes	4,761,581
Total deferred inflow of resources	4,774,440
Net position	
Net investment in capital assets	8,722,939
Restricted for	
General control and administration	2,508,469
Public safety	1,190,007
Judiciary and court related	1,763,188
Corrections	3,394,648
Transportation	2,929,677
Public health	1,567,960
Public welfare	1,334,257
Employee benefits	992,952
Unrestricted	3,626,740
Total net position	\$ 28,030,837

Warren County, Illinois

Statement of Activities

Year Ended November 30, 2025	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
Functions/Programs					
Governmental activities					
General control and administration	\$ 3,174,747	\$ 937,170	\$ 2,087,747	\$ -	\$ (149,830)
Public safety	1,833,452	181,982	369,760	-	(1,281,710)
Judiciary and court related	1,950,919	369,450	233,334	328,988	(1,019,147)
Corrections	942,347	67,656	-	-	(874,691)
Transportation	4,140,054	6,514	665,107	1,280,573	(2,187,860)
Public health	1,218,597	594,968	451,642	-	(171,987)
Public welfare	1,779,932	67,265	962,144	-	(750,523)
Interest	11,577	-	-	-	(11,577)
Total governmental activities	15,051,625	2,225,005	4,769,734	1,609,561	(6,447,325)
General revenue					
Taxes					
Property taxes					4,364,942
Income taxes					1,014,978
Sales and use taxes					2,369,129
Replacement taxes					252,296
Other					14,762
Interest income					558,991
Gain (loss) on sale of capital assets					8,000
Other general revenues					246,505
Total general revenues					8,829,603
Change in net position					2,382,278
Net position, beginning of year, as previously presented					26,080,365
Change in accounting principle (GASB 101 implementation)					(431,806)
Net position, beginning of year, as restated					25,648,559
Net position, ending					\$ 28,030,837

Warren County, Illinois

Balance Sheet - Governmental Funds

<i>November 30, 2025</i>	General	County Highway	WCSSO & Sales Tax
Assets			
Cash, deposits, and investments	\$ 4,322,402	\$ 515,543	\$ 3,077,822
Receivables, net of allowance			
Accounts receivable	27,626	1,190	-
Property tax receivable	1,549,480	556,217	-
Due from other governments	424,116	-	313,200
Inventory	-	-	-
Prepaid expenses	-	-	-
Due from other funds	4,367	-	-
Total assets	6,327,991	1,072,950	3,391,022
Liabilities, deferred inflows of resources and fund balances			
Liabilities			
Accounts payable	94,415	34,096	980
Accrued payroll	110,347	4,884	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	-	-	-
Total liabilities	204,762	38,980	980
Deferred inflow of resources			
Unavailable property taxes	1,519,791	545,373	-
Total deferred inflow of resources	1,519,791	545,373	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	1,089,450	-	-
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	3,390,042
Transportation	-	488,597	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Assigned	12,311	-	-
Unassigned	3,501,677	-	-
Total fund balances	4,603,438	488,597	3,390,042
Total liabilities, deferred inflows of resources, and fund balances	\$ 6,327,991	\$ 1,072,950	\$ 3,391,022

Warren County, Illinois

Balance Sheet - Governmental Funds (Continued)

<i>November 30, 2025</i>	Other Governmental Funds	Total
Assets		
Cash, deposits, and investments	\$ 10,607,086	\$ 18,522,853
Receivables, net of allowance		
Accounts receivable	140,049	168,865
Property tax receivable	2,753,909	4,859,606
Due from other governments	418,103	1,155,419
Inventory	244	244
Prepaid expenses	158,523	158,523
Due from other funds	-	4,367
Total assets	14,077,914	24,869,877
Liabilities, deferred inflows of resources and fund balances		
Liabilities		
Accounts payable	214,255	343,746
Accrued payroll	102,866	218,097
Unearned grant revenue	238,712	238,712
Due to other funds	4,367	4,367
Short-term notes payable	109,672	109,672
Total liabilities	669,872	914,594
Deferred inflow of resources		
Unavailable property taxes	2,696,417	4,761,581
Total deferred inflow of resources	2,696,417	4,761,581
Fund balances		
Nonspendable	9,517	9,517
Restricted for		
General control and administration	1,409,746	2,499,196
Public safety	1,190,007	1,190,007
Judiciary and court related	1,763,188	1,763,188
Corrections	4,606	3,394,648
Transportation	2,441,080	2,929,677
Public health	1,567,716	1,567,716
Public welfare	1,334,257	1,334,257
Employee benefits	992,952	992,952
Assigned	-	12,311
Unassigned	(1,444)	3,500,233
Total fund balances	10,711,625	19,193,702
Total liabilities, deferred inflows of resources, and fund balances	\$ 14,077,914	\$ 24,869,877

Warren County, Illinois
 Reconciliation of the Balance Sheet of
 Governmental Funds to the Statement of Net Position
 November 30, 2025

Total fund balances - governmental funds	\$ 19,193,702
Amounts reported for governmental activities in the statement of net position are different because:	
Capital and right to use assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	8,819,336
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	
Compensated absences	(501,130)
Accrued net pension liability/asset and deferred outflows/inflows of resources	615,326
Notes payable (direct borrowings)	(96,397)
Net position - governmental activities, per statement of net position	\$ 28,030,837

Warren County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds

<i>Year Ended November 30, 2025</i>	General	County Highway	Formerly Major Fund - ARPA/Jail Funds
Revenues			
Property taxes	\$ 1,334,228	\$ 486,966	\$ -
Intergovernmental revenues	2,778,108	1,041,649	-
Charges for services	800,383	55,721	-
Licenses and permits	20,762	-	-
Interest	342,816	4,488	-
Other revenue	211,900	13,110	-
Total revenues	5,488,197	1,601,934	-
Expenditures			
Current			
General control and administration	2,216,468	-	-
Public safety	1,085,906	-	-
Judiciary and court related	1,201,156	-	-
Corrections	732,464	-	-
Transportation	-	1,167,177	-
Public health	-	-	-
Public welfare	-	-	-
Debt service			
Principal payments	80,211	-	-
Interest payments	9,866	-	-
Capital outlay	167,212	362,835	-
Total expenditures	5,493,283	1,530,012	-
Excess (deficiency) of revenue over expenditures	(5,086)	71,922	-
Other financing sources and (uses)			
Transfers in	745,319	-	-
Transfers out	(1,258,780)	(4,000)	-
Total other financing sources and (uses)	(513,461)	(4,000)	-
Net change in fund balance	(518,547)	67,922	-
Fund balances, beginning of year, as previously presented	5,121,985	420,675	151,063
Change within financial reporting entity (nonmajor to major fund)	-	-	-
Change within financial reporting entity (combining of funds)	-	-	(151,063)
Fund balances, beginning of year, as restated	5,121,985	420,675	-
Fund balances, end of year	\$ 4,603,438	\$ 488,597	\$ -

Warren County, Illinois

Statement of Revenues, Expenditures and Changes In Fund Balance - Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	WCSO & Sales Tax	Other Governmental Funds	Total
Revenues			
Property taxes	\$ -	\$ 2,543,748	\$ 4,364,942
Intergovernmental revenues	3,188,564	2,721,746	9,730,067
Charges for services	-	1,601,237	2,457,341
Licenses and permits	-	444	21,206
Interest	71,905	92,815	512,024
Other revenue	20	115,293	340,323
Total revenues	3,260,489	7,075,283	17,425,903
Expenditures			
Current			
General control and administration	1,015	714,728	2,932,211
Public safety	-	531,104	1,617,010
Judiciary and court related	12,560	628,956	1,842,672
Corrections	1,000	93,089	826,553
Transportation	-	2,359,059	3,526,236
Public health	-	1,058,794	1,058,794
Public welfare	-	1,768,749	1,768,749
Debt service			
Principal payments	-	-	80,211
Interest payments	-	1,711	11,577
Capital outlay	1,395,541	177,569	2,103,157
Total expenditures	1,410,116	7,333,759	15,767,170
Excess (deficiency) of revenue over expenditures	1,850,373	(258,476)	1,658,733
Other financing sources and (uses)			
Transfers in	1,008,780	532,587	2,286,686
Transfers out	(560,319)	(463,587)	(2,286,686)
Total other financing sources and (uses)	448,461	69,000	-
Net change in fund balance	2,298,834	(189,476)	1,658,733
Fund balances, beginning of year, as previously presented	-	11,841,246	17,534,969
Change within financial reporting entity (nonmajor to major fund)	940,145	(940,145)	-
Change within financial reporting entity (combining of funds)	151,063	-	-
Fund balances, beginning of year, as restated	1,091,208	10,901,101	17,534,969
Fund balances, end of year	\$ 3,390,042	\$ 10,711,625	\$ 19,193,702

Warren County, Illinois
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended November 30, 2025

Net change in fund balance - governmental funds \$ 1,658,733

Amounts reported for governmental activities in the statement of net position are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives as depreciation and amortization expense. Donated capital assets are only reported in the statement of activities. This is the amount by which newly capitalized fixed assets exceeds depreciation and amortization expense in the period. 1,281,709

In the statement of activities, postretirement obligations, net pension obligations, and deferred sources are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts actually paid). This year net pension liabilities and related deferred outflows exceed the amount paid by. (637,203)

Repayment of lease obligations and contract payables are reported in governmental funds as expenditures, but the repayment reduced long-term liabilities in the statement of net position:
 Lease obligation and notes payables (direct borrowings) repayment 80,211

Vacation and compensated pay for employees is expensed in the statement of activities. However, since these amounts will not be paid from current resources, this expense is not recorded in the governmental funds. This is the amount by which vacation and compensated pay increased over the prior period. (1,172)

Change in net position of governmental activities \$ 2,382,278

Warren County, Illinois

Statement of Fiduciary Net Position

<i>November 30, 2025</i>	Custodial Funds
<hr/>	
Assets	
Cash, deposits, and investments	\$ 4,677,996
Due from other governments	150,082
Receivables	1,046,483
<hr/>	
Total assets	5,874,561
<hr/>	
Liabilities	
Accounts payable	1,281,902
<hr/>	
Total liabilities	1,281,902
<hr/>	
Net Position	
Restricted for others	\$ 4,592,659
<hr/> <hr/>	

Warren County, Illinois

Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2025</i>	Custodial Funds
Additions	
Amount received as fiscal agent	\$ 2,818,222
Fines for other governments	757,388
Property tax collections for other governments	40,175,040
Intergovernmental revenues	3,066,245
Total additions	46,816,895
Deductions	
Deductions	
Fines distributed to other governments	801,106
Property tax collections to other governments	39,684,449
Payments made on behalf of others	2,892,791
Intergovernmental disbursements	2,210,152
Total deductions	45,588,498
Change in net position	1,228,397
Net position, beginning of year	3,364,262
Net position, end of year	\$ 4,592,659

See Accompanying Notes to Financial Statements.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Introduction

The basic financial statements of Warren County, Illinois (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements is described below.

The Financial Reporting Entity

This report includes all of the funds of Warren County, Illinois. The reporting entity for the County consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate, tax-exempt organization should be reported as a component unit of a reporting entity if all of the following criteria are met: (1) the economic resources received or held by the separate organizations are entirely or almost entirely for the direct benefit of the primary government, its component units, or its constituents; (2) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization; (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to, or has the ability to otherwise access, are significant to that primary government.

Blended Component Unit - The 911 Fund serves all the citizens of the County. The budget and appropriation ordinance is approved by the 911 Board of Trustees, and the legal liability for any 911 Fund debt remains with the County. The 911 Fund is reported as a Special Revenue Fund.

Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) display information about the reporting government as a whole. These statements include all the financial activities of the County, except for the fiduciary funds. The fiduciary funds are only reported in the statement of fiduciary net position at the fund financial statement level. The governmental activities column incorporates data from governmental funds and internal service funds. Eliminations have been made to minimize the double counting of internal transactions. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients for goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The fund statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category—governmental and fiduciary—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major governmental funds.

The County reports the following major governmental funds:

General Fund - This fund is the County's primary operating fund. A brief description on the General Fund sub-funds follows:

County General Fund – The County General Fund is used to account for all financial resources of the County except those which are required to be accounted for in another fund. The services which are administered by the Department and accounted for in the general fund include general control and administration, county development, public safety, judiciary and court related, public health, and other miscellaneous expenditures.

County Offices Fund - This fund was established to levy taxes for the purposes of providing housing for county offices and departments

State's Attorney County Office Fund - This fund was created by management to have funds available for improvements to the State's Attorney's office.

Working Cash Fund - This account was created to enable the County Board to have funds in its treasury at all times to meet demands for ordinary and necessary expenditures for general corporate purposes.

County Highway Fund - This fund is to operate the County Highway Department including, but not limited to, salaries, supplies and purchase of machinery and equipment.

WCSO & Sales Tax - This fund is to accumulate the County's share of sales tax dollars and to keep track of the County's jail construction project.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

Fiduciary

- **Custodial Funds** - Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.

Measurement Focus and Basis of Accounting

The government-wide and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash transaction takes place. Nonexchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (susceptible to accrual). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers all imposed nonexchange revenues reported in the governmental funds to be available if the revenues are collected within 60 days after the end of the current fiscal year.

Expenditures are recognized when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated recourses are reported as general revenue rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles.

The appropriated budget is prepared by fund, function, and department. The County's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Board. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the fund level. Appropriations in all budgeted funds lapse at the end of the fiscal year.

Cash and Investments

The County considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The County considers deposits with financial institutions, including nonnegotiable certificates of deposit, to be nonparticipating contracts reported at cost.

The cash balances of most of the County funds are pooled and invested. Each fund's share of the investment pool is reflected on its respective balance sheet.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments (Continued)

The County is a participant in the Local Government Investment Pool (LGIP) which is authorized in Illinois Compiled Statutes 30 ILCS 235 under the Public Funds Investment Act. The LGIP is not registered with the Securities Exchange Commission as an investment company. The LGIP operates and reports to participants on the amortized cost basis. LGIP pool shares are bought and redeemed at \$1 based on the amortized cost of the investments in LGIP. The investment is not subject to the fair value hierarchy disclosures.

Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A three-tier hierarchy prioritizes the inputs used in measuring fair value. These tiers include Level 1, defined as quoted market prices in active markets for identical assets or liabilities; Level 2, defined as inputs other than quoted market prices in active markets that are either directly or indirectly observable; and Level 3, defined as unobservable inputs' therefore, requiring an entity to develop its own assumptions. The asset's or liability's fair value measurement within the hierarchy is based on techniques that maximize the use of relevant observable inputs and minimizes the use of unobservable inputs.

Accounts Receivable/Property Taxes

The County's property tax is levied each year on all taxable real property located in the County. The 2024 property tax levy is recorded as revenue by the County in accordance with the applicable measurement focus and basis of accounting for fiscal year 2025. The County must file its tax levy by the last Tuesday of December each year. The 2024 levy was approved on November 13, 2024. The 2025 levy was approved on November 19, 2025.

The township assessors are responsible for assessment of all taxable real property within the County. The County Clerk computes the annual tax of each parcel of real property and prepares tax books used by the County Collector as a basis for issuing tax bills to all taxpayers in the County.

Property taxes are collected by the County Treasurer, who remits to the units their respective share of the collections. Taxes levied in 2025 became due and payable in two installments, generally in July 2026 and September 2026. The owner of real property on January 1 (lien date) in any year is liable for taxes of that year.

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased. The County's inventory consists of Health Department expendable immunization vaccines.

Prepaid items represent payments made by the County for which benefits extend beyond November 30, 2025. The costs of governmental fund type inventory and prepaid items are recorded as expenditures when consumed rather than when purchased.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets

Purchased or constructed capital assets, including property, plant, equipment, and infrastructure (roads, bridges, and similar items), are reported at cost or estimated historical cost in the government-wide financial statements. The County defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life of one year or more.

Additions or improvements that significantly extend the useful life of an assets, or that significantly increase the capacity of an asset are capitalized. Expenditures for equipment, vehicles, real property acquisitions, improvements, and infrastructure are recorded as capital outlay. Donated assets are recorded at their acquisition value at the date of donation. Maintenance and repairs of a routine nature are charged to expenses/expenditures as incurred and are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	Capitalization Threshold	Years
Land and land improvements	\$ -	10 years
Buildings	25,000	40 years
Building improvements	25,000	20 years
Vehicles	5,000	5 years
Office furniture and equipment	5,000	1-10 years
Infrastructure	100,000	10-20 years
Software	5,000	3-7 years

Capital assets not being depreciated include land and construction in progress.

Right to Use Asset

The County is a lessee in multiple noncancelable operating and financing leases. If the contract provides the County the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be or contain a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

The ROU asset for finance leases is amortized on a straight-line basis over the lease term. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The County recognizes short-term lease cost on a straight-line basis over the lease term.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or balance sheet will sometimes report a separate section of deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period[s] and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents the acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The County itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the County that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Compensated Absences

Vacation -The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide financial statements. A liability for those amounts is recorded in the governmental funds only if the liability will be paid from available funds within 60 days after year end. The liability for compensated absences includes salary-related benefits, where applicable.

Sick Leave - Accumulated sick leave rolls into an IMRF credit when employees leave the employ of the County. A monetary obligation exists due to the IMRF credit that is created.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any long-term debt used to build or acquire the capital assets. Net position is reported as restricted when there are limitations imposed on its use through external restrictions imposed by creditors, grantors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form – prepaid items or inventories or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance: This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance: These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the County Board – the County's highest level of decision-making authority. Those committed amounts cannot be used for any other purpose unless the County Board removes the specified use by taking the same type of action that imposed the original commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance: This classification reflects the amounts constrained by the County's "intent" to be used for specific purposes, but the amounts are neither restricted nor committed. The County Board has the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as nonspendable and are neither restricted nor committed.

Warren County, Illinois

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Fund Balances (Continued)

Unassigned fund balance: This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use externally restricted resources first, then unrestricted resources – committed, assigned, and unassigned – in order as needed.

Adoption of GASB Pronouncements

During the fiscal year ended November 30, 2025, the County implemented the following GASB Pronouncements:

GASB Statement No. 101: *Compensated Absences*: As of December 1, 2024, the County implemented GASB Statement No. 101. The statement updates the accounting rules for how state and local governments recognize and measure liabilities for employee absences like vacation, sick leave, and paid time off. The statement focuses on recognizing liabilities for both used but unpaid leave and unused leave that is likely to be used or paid out. It also provides guidance on measuring these liabilities, including the impact of salary-related payments. The County adopted this guidance retroactively for the year beginning December 1, 2024.

GASB Statement No. 102: *Certain Risk Disclosures*: As of December 1, 2024, the County implemented GASB Statement No. 102. The statement requires state and local governments to disclose information in notes to financial statements about specific, known risks related to concentrations and constraints that make them vulnerable to a substantial impact. The County adopted this guidance retroactively for the year beginning December 1, 2024. There was no impact to implementing this standard.

Note 2: Stewardship, Compliance and Accountability

Deficit Fund Equity/Net Position

As of November 30, 2025, the Geographical Information Systems Fund had a deficit fund balance of \$1,444.

Note 3: Cash Deposits with Financial Institutions

Deposits

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County has a deposit policy for custodial credit risk. As of November 30, 2025, the County's bank balance was \$11,898,849 and the the entire balance was collateralized with securities in the County's name.

Warren County, Illinois

Notes to Financial Statements

Note 4: Investments

As of November 30, 2025, the County had the following investments:

	Fair Value		
	Governmental	Statement of	
	Activities	Fiduciary Net	Total
		Position	
Local government investment pool	\$ 9,315,030	\$ 2,421,957	\$ 11,736,987

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County has no specific policy on the interest rate risk at year-end.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investment by maturity:

Investment Type	Total	Investment Maturities (in Years)			
		0-1	1-5	5-10	More than 10
Local government investment pool	\$ 11,736,987	\$ 11,736,987	-	-	-

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in U.S. Government obligations are not considered to be of any credit risk since they carry the full obligation and guarantee of the U.S. Government. Presented below is the actual rating as of year-end for each investment type:

Investment Type	Total as of November 30, 2025	AAAm	A2	A3	Unrated
Local government investment pool	\$ 11,736,987	\$ 11,736,987	-	-	-

Concentration of credit risk. The County's investment policy does not allow for an investment in any one issuer that is in excess of 5 percent of the County's total investments.

Custodial credit risk-investments. For an investment, this is the risk that, in the event of the failure of the possession of an outside party. counterparty, the County will not be able to recover the value of its investments or collateral securities that are in.

As of November 30, 2025, there are no investments with custodial credit risk in that all of its investments are insured.

Foreign Currency Risk. The County has no foreign currency risk for investments at year end.

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets

Governmental activities capital asset balances and activity for the year ended November 30, 2025, were as follows:

Governmental Activities	Balance 12/1/2024	Additions	Deletions	Transfers/ Adjustments	Balance 11/30/25
Capital assets, not being depreciated:					
Land	\$ 465,245	\$ -	\$ -	\$ -	\$ 465,245
Construction in progress	144,899	1,550,988	-	(52,700)	1,643,187
Total capital assets, not being depreciated	610,144	1,550,988	-	(52,700)	2,108,432
Capital assets, being depreciated:					
Buildings and improvements	4,632,414	13,852	-	52,700	4,698,966
Machinery and equipment	2,606,980	61,610	-	-	2,668,590
Vehicles	2,915,669	484,707	-	-	3,400,376
Infrastructure	4,518,294	-	-	-	4,518,294
Right to use assets-equipment	98,846	-	-	-	98,846
Total capital assets, being depreciated	14,772,203	560,169	-	52,700	15,385,072
Accumulated depreciation/amortization:					
Buildings and improvements	1,469,465	153,422	-	-	1,622,887
Machinery and equipment	1,845,564	165,551	-	-	2,011,115
Vehicles	1,748,544	306,045	-	-	2,054,589
Infrastructure	2,715,249	171,482	-	-	2,886,731
Right to use assets-equipment	65,898	32,948	-	-	98,846
Total accumulated depreciation/amortization	7,844,720	829,448	-	-	8,674,168
Total capital assets, being depreciated/amortized, net	6,927,483	(269,279)	-	52,700	6,710,904
Governmental activities capital assets, net	\$ 7,537,627	\$ 1,281,709	\$ -	\$ -	\$ 8,819,336

Warren County, Illinois

Notes to Financial Statements

Note 5: Capital Assets (Continued)

Depreciation and amortization expense was charged to functions of the County as follows:

Governmental Activities

General control and administration	\$	122,341
Public safety		128,771
Judiciary and court related		4,032
Public welfare		19,479
Public health		28,163
Transportation		486,786
Corrections		6,928
<hr/>		
Total depreciation and amortization expense, governmental activities	\$	796,500

Note 6: Retirement Plans

Illinois Municipal Retirement Fund (IMRF)

Plan Description and Benefits

Plan description – The County’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at <https://www.imrf.org>.

Benefits provided - IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff’s Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 12/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Regular Plan

Employees Covered by the Benefit Terms - At the December 31, 2024 valuation date, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	75
Inactive plan member entitled to but not yet receiving benefits	51
Active employees	64
<hr/>	
Total	190

Contributions - As set by statute, the County's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2024 was 6.31%. For the fiscal year ended November 30, 2025, the County contributed \$192,661 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2024, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Portfolio Target Percentage	Return 12/31/2024	Projected Returns/Risk	
			One Year Arithmetic	Ten Year Geometric
Equities	33.5 %	19.02 %	5.70 %	4.35 %
International equity	18.0 %	6.35 %	7.10 %	5.40 %
Fixed income	24.5 %	3.14 %	5.30 %	5.20 %
Real estate	10.5 %	2.25 %	7.30 %	6.40 %
Alternatives	12.5 %	6.72 %		
Private equity		N/A	10.00 %	6.25 %
Hedge funds		N/A	N/A	N/A
Commodities		N/A	6.05 %	4.85 %
Cash equivalents	1.0 %	5.57 %	3.60 %	3.60 %

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2024	\$ 15,487,672	\$ 14,924,614	\$ 563,058
Changes for the year:			
Service cost	213,110	-	213,110
Interest on the total pension liability	1,093,391	-	1,093,391
Differences between expected and actual experience of the total pension liability	23,554	-	23,554
Contributions - employer	-	170,605	(170,605)
Contributions - employees	-	121,668	(121,668)
Net investment income	-	1,576,819	(1,576,819)
Benefit payments, including refunds of employee contributions	(1,025,949)	(1,025,949)	-
Other (net transfer)	-	(337,719)	337,719
Net changes	304,106	505,424	(201,318)
Balances at December 31, 2024	\$ 15,791,778	\$ 15,430,038	\$ 361,740

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate - The following presents the plan's net pension liability, calculated using the single discount rate of 7.25 percent, as well as what the plan's net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability (asset)	\$ 2,069,851	\$ 361,740	\$ (1,044,275)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For year ended November 30, 2025, the County recognized pension expense of \$691,070. At November 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 97,593	\$ -
Changes in assumptions	-	4,425
Net difference between projected and actual earnings on pension plan investments	325,456	-
Total deferred amounts to be recognized in pension expense in future periods	423,049	4,425
Pension contributions subsequent to the measurement date	179,747	-
Total deferred amounts related to pensions	\$ 602,796	\$ 4,425

The County reported \$179,747 as deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the measurement period ending November 30, 2026.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2026	\$ 265,056
2027	478,214
2028	(217,923)
2029	(106,723)
Total	\$ 418,624

SLEP Plan:

Employees Covered by the Benefit Terms - At December 31, 2024, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	15
Inactive plan member entitled to but not yet receiving benefits	53
Active employees	26
Total	94

Contributions - As set by statute, the County's Sheriff's Law Enforcement Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual contribution rate for calendar year 2024 was 5.69%. For the fiscal year ended November 30, 2025, the employer contributed \$100,537 to the plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability - The County's Net Pension Liability was measured as of December 31, 2024, and the total pension liability used to calculate the Net Pension Liability was determined by an annual actuarial valuation as of that date.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Actuarial assumptions – The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value of Assets
Inflation	2.25%
Salary increases	2.85% to 13.75%, including inflation
Investment rate of return	7.25%
Retirement age	Experience based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.

The **long-term expected rate of return** on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Portfolio Target Percentage	Return 12/31/2024	Projected Returns/Risk	
			One Year Arithmetic	Ten Year Geometric
Equities	33.5 %	19.02 %	5.70 %	4.35 %
International equity	18.0 %	6.35 %	7.10 %	5.40 %
Fixed income	24.5 %	3.14 %	5.30 %	5.20 %
Real estate	10.5 %	2.25 %	7.30 %	6.40 %
Alternatives	12.5 %	6.72 %		
Private equity		N/A	10.00 %	6.25 %
Hedge funds		N/A	N/A	N/A
Commodities		N/A	6.05 %	4.85 %
Cash equivalents	1.0 %	5.57 %	3.60 %	3.60 %

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

Changes in Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at January 1, 2024	\$ 7,188,477	\$ 7,279,433	\$ (90,956)
Changes for the year:			
Service cost	196,100	-	196,100
Interest on the total pension liability	516,803	-	516,803
Differences between expected and actual experience of the total pension liability	70,364	-	70,364
Contributions - employer	-	77,432	(77,432)
Contributions - employees	-	102,063	(102,063)
Net investment income	-	744,611	(744,611)
Benefit payments, including refunds of employee contributions	(316,429)	(316,429)	-
Other (net transfer)	-	(211,113)	211,113
Net changes	466,838	396,564	70,274
Balances at December 31, 2024	\$ 7,655,315	\$ 7,675,997	\$ (20,682)

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Sensitivity of the County’s proportionate share of the net pension liability to changes in the discount rate - The following presents the plan’s net pension liability, calculated using the single discount rate of 7.25%, as well as what the plan’s net pension liability would be if it were calculated using a single discount rate that is 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net pension liability/(asset)	\$ 982,146	\$ (20,682)	\$ (828,983)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - For the year ended November 30, 2025, the County recognized pension expense of \$286,876. At November 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
<i>Deferred amounts to be recognized in pension expense in future periods:</i>		
Difference between expected and actual experience	\$ 133,766	\$ -
Changes in assumptions	-	8,434
Net difference between projected and actual earnings on pension plan investments	138,110	-
Total deferred amounts to be recognized in pension expense in future periods	271,876	8,434
Pension contributions subsequent to the measurement date	94,571	-
Total deferred amounts related to pensions	\$ 366,447	\$ 8,434

The County reported \$94,571 as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the measurement period ending November 30, 2026.

Warren County, Illinois

Notes to Financial Statements

Note 6: Retirement Plans (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending November 30	Net Deferred Outflows (Inflows) of Resources
2026	\$ 170,847
2027	225,420
2028	(86,932)
2029	(45,893)
Total	\$ 263,442

Aggregate Pension Amounts - At November 30, 2025, the County reported the following from all pension plans:

	IMRF-Regular	IMRF-SLEP	All Pension Plans
Net pension liability/(asset)	\$ 361,740	\$ (20,682)	\$ 341,058
Deferred outflows of resources	602,796	366,447	969,243
Deferred inflows of resources	4,425	8,434	12,859
Pension expense (income)	691,070	286,876	977,946

Note 7: Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan was approved to comply with IRC Section 457(g) which allows for the plan to hold its assets in trust. Under these requirements, the assets of the plan are not subject to the general creditors of the County, the County does not own the amount deferred by employee and, therefore, the liability and corresponding investment are not reflected in the financial statements.

Warren County, Illinois

Notes to Financial Statements

Note 8: Other Postemployment Benefits

The County has evaluated its potential other postemployment benefits liability. The County provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the County are required to pay 100% of the current premium. However, only an insignificant number of former employees have chosen to stay in the County's current health insurance plan. Therefore, there has been low utilization and, therefore, an immaterial implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Additionally, the County has no former employees for whom the County was providing an explicit subsidy and no employees with agreements for future explicit subsidies upon retirement. Therefore, the County has not recorded any postemployment benefit liability as of November 30, 2025.

Note 9: Construction and Other Significant Commitments

Construction commitments. The County has financial commitments related to the Warren County Jail Project that is budgeted to be approximately \$20,000,000. As of November 30, 2025, the County has spent nearly \$1,440,000, related to this project related to the design phase of the Jail. Project completion date is still undetermined.

Other significant commitments. The County entered into an agreement with Galesburg Hospital Ambulance Service for providing ambulance services within the boundaries of the County. The term of the agreement is for the period of December 1, 2021 through November 30, 2026. The annual fee for the first three years of the agreement is \$144,480; for years four and five the parties shall enter into good faith negotiations to agree on the amount of the annual fee. The County paid \$144,480 under the agreement for the year ended November 30, 2025.

The County entered into an agreement with the City of Monmouth for dispatching services for the period May 1, 2006 through April 30, 2007 that continues every year thereafter unless it is terminated by one of the parties. The original agreement calls for a monthly payment of \$10,398, which is automatically increased annually by a percentage equal to the dispatchers' rate of pay increase. The County paid the City of Monmouth \$207,036 for dispatching services in fiscal year ending November 30, 2025.

Warren County, Illinois

Notes to Financial Statements

Note 10: Leases

County as Lessee

The terms and expiration dates of the County's leases obligation at November 30, 2025, included election equipment payments due through September 2025. In fiscal year 2023, the County entered into an agreement for election equipment. There were no future obligations related to this lease as of November 30, 2025 as the lease was completed during the fiscal year.

Note 11: Short-Term Notes Payable

The County has a revolving line of credit of \$500,000 at Midwest Bank that renews annually. The County draws upon the line of credit and repays monthly to cover operational expenditures for public transportation. The remaining balance is considered due within the next year and reported in the funds as a short-term note payable.

Short-term notes payable activity for the year ended November 30, 2025, was as follows:

	12/1/2024	Additions	Reductions	11/30/25
Line of credit	\$ 46,494	\$ 109,672	\$ (46,494)	\$ 109,672
Total	\$ 46,494	\$ 109,672	\$ (46,494)	\$ 109,672

Interest on the line of credit for the year totaled \$1,711.

Note 12: Long-Term Debt

The governmental activities long-term debt activity for the year ended November 30, 2025 are as follows:

	Balance 12/1/2024	Additions	Reductions	Balance 11/30/25	Amounts due Within One Year
Lease obligation	\$ 37,663	\$ -	\$ (37,663)	\$ -	-
Notes payable-direct borrowings	138,945	-	(42,548)	96,397	30,881
Compensated absences	499,958	1,172	-	501,130	-
Totals	\$ 676,566	\$ 1,172	\$ (80,211)	\$ 597,527	\$ 30,881

Warren County, Illinois

Notes to Financial Statements

Note 12: Long-Term Debt (Continued)

In June 2024, the County entered into an agreement with Axon Enterprises for the purchase of body cameras and vehicle cameras. The payments are interest free and to be made in five installments with the first payment made in September 2024, and the final installment payable in September 2028.

Future minimum notes payable payments (direct borrowings) as of November 30, 2025, are:

	Notes Payable-Direct Borrowings		
	Principal	Interest	Total
2026	\$ 30,881	\$ 3,856	\$ 34,737
2027	32,116	2,620	34,736
2028	33,400	1,336	34,736
Totals	\$ 96,397	\$ 7,812	\$ 104,209

The County is subject to a debt limitation of 5.75% of its assessed valuation of \$458,052,926. As of November 30, 2025, the County had \$26,338,043 remaining legal debt margin.

Note 13: Interfund Receivables and Payables

Individual fund Interfund receivable and payable balances. Balances at November 30, 2025, were as follows:

Receivable Fund	Payable Fund	Amount
General fund	Nonmajor governmental funds	\$ 4,367
Total		\$ 4,367

Interfund balances at November 30, 2025, were to cover negative cash amounts in funds.

Warren County, Illinois

Notes to Financial Statements

Note 14: Interfund Transfers

Below are the interfund transfers as of November 30, 2025:

Transfer From	Transfers In	Transfers Out
Major funds:		
General fund	\$ 745,319	\$ 1,258,780
WCSO & Sales Tax	1,008,780	560,319
County Highway	-	4,000
Nonmajor funds	532,587	463,587
<hr/>		
Total all funds	\$ 2,286,686	\$ 2,286,686

The purpose for the significant transfers to/from other funds are as follows:

- a. \$1,000,000 was transferred from the General Fund to the ARPA/Jail Fund for the construction of the jail.
- b. \$560,319 was transferred from fund ARPA/Jail Fund to the WCSO and Sales Tax Fund for transferring investments between the funds.
- c. \$250,000 was transferred from the General Fund to the Co Capital Improvements Fund to provide initial funding for the creation of the fund.

Note 15: Contingencies

From time to time, the County is party to other pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the County's legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Note 16: Risks and Uncertainties

The County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. In order to protect against such risks of loss, the County purchases insurance coverage. The maximum deductible in effect through these policies as of November 30, 2025 was \$50,000. During the year ended November 30, 2025, there were no significant reductions in coverage. There have been no settlements which have exceeded insurance coverage in the past three years.

For risks of loss related to injuries to employees, the County purchases coverage through the Illinois Counties Risk Management Pool. Potentially the County could be assessed additional premiums for its share of any losses of the pool. Historically, the County has not been assessed any additional premiums.

Warren County, Illinois

Notes to Financial Statements

Note 17: Tax Abatement

The County had property tax abatements totaling \$237,887 for the 2024 tax year funding fiscal year 2025 operations. A large portion of this is related to the Enterprise Zone and TIF Districts. The total tax extension was \$4,605,044, but the total tax extension after TIF and Enterprise Zones was \$4,367,156. Upon the abatement amount of \$237,887 being reached, the property tax shall again be assessed against the subject property.

Note 18: Prior Year Restatement

During fiscal year 2025, the County implemented GASB Statement No. 101 related to Compensated Absences. As a result of the change in accounting principle, the County's accrued compensated absences beginning balances were restated for the Governmental Activities Fund. The WCSO & Sales Tax Fund was previously reported as a nonmajor governmental fund in fiscal year 2024, but is reported as a major governmental fund in fiscal year 2025. The ARPA/Jail Fund was previously reported as a major fund in fiscal year 2024, but was combined into the WCSO & Sales Tax Fund in fiscal year 2025.

	Governmental Activities	WCSO & Sales Tax Fund	ARPA/Jail Fund	Nonmajor Governmental	Total Governmental Funds
11/30/2024, As previously reported	\$ 26,080,365	\$ -	\$ 151,063	\$ 11,841,246	\$ 17,534,969
Change in financial reporting entity (nonmajor to major fund)	-	940,145	-	(940,145)	-
Change in financial reporting entity (combining of funds)	-	151,063	(151,063)	-	-
Change in Accounting Principle (GASB 101)	(431,806)	-	-	-	-
11/30/2024, As restated	\$ 25,648,559	\$ 1,091,208	\$ -	\$ 10,901,101	\$ 17,534,969

Note 19: Subsequent Events

The County has evaluated subsequent events through February 18, 2026, which is the date the financial statements were available to be issued.

Warren County, Illinois

Notes to Financial Statements

Note 20: Impact of Pending Accounting Principles

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The County has not determined the effect of this Statement.

GASB Statement No. 104, *Disclosures in Certain Capital Assets*, mandates the disclosure of specific types of capital assets, including lease, intangible, subscription, and assets held for sale, in the capital asset note disclosures. This aims to enhance consistency and comparability in financial reporting among governments. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025. The County has not determined the effect of this Statement.

GASB Statement No. 105, *Subsequent Events*, improves the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. The requirements of this Statement are effective for fiscal years beginning after June 15, 2026. The County has not determined the effect of this Statement.

Required Supplementary Information

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2025</i>	General		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 1,283,349	\$ 1,314,113	\$ 30,764
Intergovernmental revenues	2,846,795	2,778,108	(68,687)
Licenses and permits	18,000	20,762	2,762
Charges for services	672,450	800,383	127,933
Interest	265,012	342,816	77,804
Other revenue	142,007	207,400	65,393
Total revenues	5,227,613	5,463,582	235,969
Expenditures			
Current			
General control and administration	3,002,177	2,216,468	785,709
Public safety	1,333,280	1,085,906	247,374
Judiciary and court related	1,226,143	1,197,220	28,923
Corrections	1,045,800	732,464	313,336
Debt service			
Principal payments	-	80,211	(80,211)
Interest payments	-	9,866	(9,866)
Capital outlay	-	167,212	(167,212)
Total expenditures	6,607,400	5,489,347	1,118,053
Excess (deficiency) of revenue over expenditures	(1,379,787)	(25,765)	1,354,022
Other financing sources (uses)			
Transfers in	188,000	745,319	557,319
Transfers out	-	(1,258,780)	(1,258,780)
Total other financing sources (uses)	188,000	(513,461)	(701,461)
Net change in fund balance	<u>\$ (1,191,787)</u>	(539,226)	<u>\$ 652,561</u>
Fund balance at beginning of year		<u>4,040,903</u>	
Fund balance at end of year		<u>\$ 3,501,677</u>	
GAAP fund balances for General Revenue Funds:			
County Offices		158,080	
State's Attorney County Office		12,311	
Working Cash		<u>931,370</u>	
GAAP fund balances for General Revenue Funds		<u>\$ 4,603,438</u>	

See Notes to Required Supplementary Information.

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2025</i>	County Highway Fund		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Property taxes	\$ 502,060	\$ 486,966	\$ (15,094)
Intergovernmental revenues	420,000	1,041,649	621,649
Charges for services	440,000	55,721	(384,279)
Interest	20,000	4,488	(15,512)
Other revenue	22,000	13,110	(8,890)
Total revenues	1,404,060	1,601,934	197,874
Expenditures			
Transportation	1,677,300	1,167,177	510,123
Capital outlay	-	362,835	(362,835)
Total expenditures	1,677,300	1,530,012	147,288
Excess of revenue over expenditures	(273,240)	71,922	345,162
Other financing sources (uses)			
Transfers out	(4,000)	(4,000)	-
Total other financing sources (uses)	(4,000)	(4,000)	-
Net change in fund balance	<u>\$ (277,240)</u>	67,922	<u>\$ 345,162</u>
Fund balance at beginning of year		<u>420,675</u>	
Fund balance at end of year		<u>\$ 488,597</u>	

Warren County, Illinois
Budgetary Comparison Schedule
Required Supplementary Information

<i>Year Ended November 30, 2025</i>	WCSO & Sales Tax		
	Original and Final Budget	Actual	Variance with Final Budget
Revenues			
Intergovernmental revenues	1,000,000	3,188,564	2,188,564
Charges for services	18,000,000	-	(18,000,000)
Interest	\$ 420,000	\$ 71,905	\$ (348,095)
Other revenue	-	20	20
<hr/>			
Total revenues	19,420,000	3,260,489	(16,159,511)
<hr/>			
Expenditures			
Current			
General control and administration	14,100,000	1,015	14,098,985
Judiciary and court related	50,000	12,560	37,440
Corrections	50,000	1,000	49,000
Public welfare	113,000	-	113,000
Capital outlay	-	1,395,541	(1,395,541)
<hr/>			
Total expenditures	14,313,000	1,410,116	12,902,884
<hr/>			
Excess (deficiency) of revenue over expenditures	5,107,000	1,850,373	(3,256,627)
Other financing sources (uses)			
Transfers in	-	1,008,780	1,008,780
Transfers out	-	(560,319)	(560,319)
Total other financing sources (uses)	-	448,461	448,461
Net change in fund balance	<u>\$ 5,107,000</u>	2,298,834	<u>\$ (2,808,166)</u>
Fund balance at beginning of year		<u>1,091,208</u>	
Fund balance at end of year		<u>\$ 3,390,042</u>	

Warren County, Illinois
Multiyear Schedule of Changes in Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years

IMRF Regular Plan	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 213,110	\$ 197,525	\$ 191,694	\$ 184,823	\$ 180,321	\$ 157,212	\$ 151,644	\$ 154,296	\$ 172,582	\$ 158,261
Interest on total pension liability	1,093,391	1,057,250	1,013,173	989,748	985,485	955,305	895,386	892,150	882,222	853,733
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	23,554	288,501	369,389	45,408	(158,800)	73,716	604,695	156,460	(209,144)	(1,596)
Changes of assumption	-	(15,371)	-	-	(85,916)	-	345,444	(392,759)	(26,903)	27,544
Benefit payments, including refunds of employee contributions	(1,025,949)	(1,048,467)	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)
Net change in total pension liability	304,106	479,438	684,316	309,282	102,715	441,574	1,218,215	57,739	153,790	435,301
Total pension liability, beginning	15,487,672	15,008,234	14,323,918	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603	11,605,302
Total pension liability, ending (a)	15,791,778	15,487,672	15,008,234	14,323,918	14,014,636	13,911,921	13,470,347	12,252,132	12,194,393	12,040,603
Plan fiduciary net position:										
Contributions - employer	170,605	108,251	186,320	226,098	246,173	130,637	164,994	170,366	177,908	192,050
Contributions - employees	121,668	105,439	103,929	93,258	87,780	80,972	146,831	70,875	69,867	101,014
Net investment income	1,576,819	1,539,211	(2,268,767)	2,517,994	1,936,154	2,258,105	(802,090)	2,068,026	717,930	54,873
Benefit payments, including refunds of employee contributions	(1,025,949)	(1,048,467)	(889,940)	(910,697)	(818,375)	(744,659)	(778,954)	(752,408)	(664,967)	(602,641)
Other (net transfers)	(337,719)	482,030	(53,790)	136,997	(87,967)	13,363	161,993	(333,917)	200,960	2,510
Net change in plan fiduciary net position	505,424	1,186,464	(2,922,248)	2,063,650	1,363,765	1,738,418	(1,107,226)	1,222,942	501,698	(252,194)
Plan net position, beginning	14,924,614	13,738,150	16,660,398	14,596,748	13,232,983	11,494,565	12,601,791	11,378,849	10,877,151	11,129,345
Plan net position, ending (b)	\$ 15,430,038	\$ 14,924,614	\$ 13,738,150	\$ 16,660,398	\$ 14,596,748	\$ 13,232,983	\$ 11,494,565	\$ 12,601,791	\$ 11,378,849	\$ 10,877,151
Net pension liability (asset) - Ending (a) - (b)	\$ 361,740	\$ 563,058	\$ 1,270,084	\$ (2,336,480)	\$ (582,112)	\$ 678,938	\$ 1,975,782	\$ (349,659)	\$ 815,544	\$ 1,163,452
Plan fiduciary net position as a percentage of the total pension liability	97.71 %	96.36 %	91.54 %	116.31 %	104.15 %	95.12 %	85.33 %	102.85 %	93.31 %	90.34 %
Covered valuation payroll	2,703,725	2,343,088	2,300,017	2,072,394	1,950,650	1,799,403	1,658,640	1,568,755	1,493,773	1,572,892
Net pension liability as a percentage of covered payroll	13.38 %	24.03 %	55.22 %	(112.74)%	(29.84)%	37.73 %	119.12 %	(22.29)%	54.60 %	73.97 %

See Notes to Required Supplementary Information.

Warren County, Illinois
Multiyear Schedule of Changes in Net Pension
Liability and Related Ratios
Illinois Municipal Retirement Fund
Last Ten Calendar Years

<i>IMRF SLEP Plan</i>	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Calendar year ending December 31										
Total pension liability:										
Service cost	\$ 196,100	\$ 153,816	\$ 170,440	\$ 155,534	\$ 178,896	\$ 167,309	\$ 162,001	\$ 166,871	\$ 168,591	\$ 163,730
Interest on total pension liability	516,803	476,408	452,882	423,237	455,837	428,210	399,235	391,523	373,116	351,361
Changes of benefit changes	-	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	70,364	246,221	11,569	119,926	(720,186)	106,726	175,420	(86,424)	(31,696)	8,731
Changes of assumption	-	(25,504)	-	-	(43,438)	-	171,876	(69,674)		
Benefit payments, including refunds of employee contributions	(316,429)	(313,396)	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)
Net change in total pension liability	466,838	537,545	344,115	394,980	(443,347)	362,729	592,118	124,626	260,248	301,203
Total pension liability, beginning	7,188,477	6,650,932	6,306,817	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463	4,714,260
Total pension liability, ending (a)	7,655,315	7,188,477	6,650,932	6,306,817	5,911,837	6,355,184	5,992,455	5,400,337	5,275,711	5,015,463
Plan fiduciary net position:										
Contributions - employer	77,432	83,524	86,298	134,069	132,238	100,211	113,193	119,321	120,845	128,802
Contributions - employees	102,063	94,483	81,414	83,032	77,253	86,667	67,597	67,186	66,740	66,622
Net investment income	744,611	721,774	(952,530)	1,127,847	943,997	1,058,563	(338,496)	898,505	325,225	24,020
Benefit payments, including refunds of employee contributions	(316,429)	(313,396)	(290,776)	(303,717)	(314,456)	(339,516)	(316,414)	(277,670)	(249,763)	(222,619)
Other (net transfers)	(211,113)	164,794	(39,502)	(39,512)	(632,830)	25,244	152,882	(61,597)	54,726	(52,525)
Net change in plan fiduciary net position	396,564	751,179	(1,115,096)	1,001,719	206,202	931,169	(321,238)	745,745	317,773	(55,700)
Plan net position, beginning	7,279,433	6,528,254	7,643,350	6,641,631	6,435,429	5,504,260	5,825,498	5,079,753	4,761,980	4,817,680
Plan net position, ending (b)	\$ 7,675,997	\$ 7,279,433	\$ 6,528,254	\$ 7,643,350	\$ 6,641,631	\$ 6,435,429	\$ 5,504,260	\$ 5,825,498	\$ 5,079,753	\$ 4,761,980
Net pension liability (asset) - Ending (a) - (b)	\$ (20,682)	\$ (90,956)	\$ 122,678	\$ (1,336,533)	\$ (729,794)	\$ (80,245)	\$ 488,195	\$ (425,161)	\$ 195,958	\$ 253,483
Plan fiduciary net position as a percentage of the total pension liability	100.27 %	101.27 %	98.16 %	121.19 %	112.34 %	101.26 %	91.85 %	107.87 %	96.29 %	94.95 %
Covered valuation payroll	1,360,838	1,259,774	1,085,518	1,107,097	1,029,403	1,009,185	902,411	895,806	889,871	888,289
Net pension liability as a percentage of covered payroll	(1.52)%	(7.22)%	11.30 %	(120.72)%	(70.89)%	(7.95)%	54.10 %	(47.46)%	22.02 %	28.54 %

See Notes to Required Supplementary Information.

Warren County, Illinois
Multiyear Schedule of IMRF Contributions
Illinois Municipal Retirement Fund
Last Ten Fiscal Years

Regular Plan

Fiscal Year Ending November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2025	\$ 193,161	\$ 192,661	\$ 500	\$ 2,969,183	6.49 %
2024	166,389	166,389	-	2,688,519	6.19 %
2023	113,626	113,626	-	2,334,661	4.87 %
2022	188,272	188,272	-	2,296,093	8.20 %
2021	227,522	227,522	-	2,082,700	10.92 %
2020	235,600	235,600	-	1,960,376	12.02 %
2019	132,439	132,439	-	1,808,488	7.32 %
2018	168,540	168,540	-	1,735,590	9.71 %
2017	172,468	172,468	-	1,573,141	10.96 %
2016	178,825	178,825	-	1,497,058	11.95 %

* Estimated based on 6.52% 2025 calendar year contribution rate, 6.31% 2024 calendar year contribution rate, and covered valuation payroll of \$2,969,183.

SLEP Plan

Fiscal Year November 30	Actuarially Determined Contribution*	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contributions as a Percentage of Covered Valuation Payroll
2025	\$ 100,504	\$ 100,537	\$ (33)	\$ 1,403,453	7.16 %
2024	77,882	77,882	-	1,351,723	5.76 %
2023	82,951	82,951	-	1,234,387	6.72 %
2022	89,784	89,784	-	1,085,498	8.27 %
2021	133,316	133,316	-	1,096,097	12.16 %
2020	129,865	129,865	-	1,029,386	12.62 %
2019	101,265	101,265	-	1,000,966	10.12 %
2018	118,320	118,320	-	935,720	12.64 %
2017	119,021	119,021	-	891,544	13.35 %
2016	120,743	120,743	-	882,660	13.68 %

* Estimated based on 7.28% 2025 calendar year contribution rate, 5.69% 2024 calendar year contribution rate, and covered valuation payroll of \$1,403,453.

Warren County, Illinois

Notes to Required Supplementary Information

Note 1: Basis of Accounting

Annual budgets are adopted for all governmental funds using the modified accrual basis of accounting, which is consistent with generally accepted accounting principles.

Note 2: Excess of Disbursements Over Appropriations

The County had no major funds with expenditures exceeding appropriations for fiscal year 2025.

Note 3: Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate for IMRF*

Valuation date:

Notes:

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine 2024 contribution rates:

Actuarial cost method

Aggregate entry age normal

Amortization method

Level percent of payroll, closed

Remaining amortization period

Non Taxing bodies: 10-year rolling period.

Taxing bodies (Regular, SLEP and ECO groups): 19 year closed period until remaining period.

Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.

SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; one employer was financed over 20; three employers were financed over 23 years; four employers were financed over 24 years and one employer were financed over 25 years).

Asset valuation method

5-year smoothed market; 20% corridor

Wage growth

2.75%

Inflation

2.25%

Salary increases

2.75% to 13.75%, including inflation

Investment rate of return

7.25%

Retirement age

Experience based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 - 2019.

Mortality

For non-disabled retirees, the Pub-2010, Amount-Weighted, below median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes:

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation.

Supplementary Information

Warren County, Illinois

Combining Balance Sheet - General Fund

<i>November 30, 2025</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Assets					
Cash, deposits, and investments	\$ 3,221,089	\$ 158,080	\$ 12,311	\$ 930,922	\$ 4,322,402
Receivables, net of allowance					
Accounts receivables	27,626	-	-	-	27,626
Property tax receivable	1,529,017	-	-	20,463	1,549,480
Due from other governments	424,116	-	-	-	424,116
Due from other funds	4,367	-	-	-	4,367
Total assets	5,206,215	158,080	12,311	951,385	6,327,991
Liabilities, deferred inflows of resources and fund balances					
Liabilities					
Accounts payable	94,415	-	-	-	94,415
Accrued payroll	110,347	-	-	-	110,347
Total liabilities	204,762	-	-	-	204,762
Deferred inflow of resources					
Unavailable property taxes	1,499,776	-	-	20,015	1,519,791
Total deferred inflow of resources	1,499,776	-	-	20,015	1,519,791
Fund balances					
Restricted for					
General control and administration	-	158,080	-	931,370	1,089,450
Assigned	-	-	12,311	-	12,311
Unassigned	3,501,677	-	-	-	3,501,677
Total fund balances	3,501,677	158,080	12,311	931,370	4,603,438
Total liabilities, deferred inflows of resources and fund balances	\$ 5,206,215	\$ 158,080	\$ 12,311	\$ 951,385	\$ 6,327,991

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - General Fund

<i>Year Ended November 30, 2025</i>	General	County Offices	State's Attorney County Office	Working Cash	Total
Revenues					
Property taxes	\$ 1,314,113	\$ -	\$ -	\$ 20,115	\$ 1,334,228
Intergovernmental revenues	2,778,108	-	-	-	2,778,108
Charges for services	800,383	-	-	-	800,383
Licenses and permits	20,762	-	-	-	20,762
Interest	342,816	-	-	-	342,816
Other revenue	207,400	-	4,500	-	211,900
Total revenues	5,463,582	-	4,500	20,115	5,488,197
Expenditures					
Current					
General control and administration	2,216,468	-	-	-	2,216,468
Public safety	1,085,906	-	-	-	1,085,906
Judiciary and court related	1,197,220	-	3,936	-	1,201,156
Corrections	732,464	-	-	-	732,464
Debt service					
Principal payments	80,211	-	-	-	80,211
Interest payments	9,866	-	-	-	9,866
Capital outlay	167,212	-	-	-	167,212
Total expenses	5,489,347	-	3,936	-	5,493,283
Excess (deficiency) of revenue over expenditures	(25,765)	-	564	20,115	(5,086)
Other financing sources (uses)					
Transfers in	745,319	-	-	-	745,319
Transfers out	(1,258,780)	-	-	-	(1,258,780)
Total other financing sources (uses)	(513,461)	-	-	-	(513,461)
Net change in fund balance	(539,226)	-	564	20,115	(518,547)
Fund balances, beginning of year, as previously presented	4,040,903	158,080	11,747	911,255	5,121,985
Fund balances, beginning of year, as restated	4,040,903	158,080	11,747	911,255	5,121,985
Fund balances, end of year	\$ 3,501,677	\$ 158,080	\$ 12,311	\$ 931,370	\$ 4,603,438

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds

<i>November 30, 2025</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Assets				
Cash, deposits, and investments	\$ -	\$ 1,688,508	\$ 2	\$ 140,810
Receivables, net of allowance				
Accounts receivable	2,923	4,436	-	-
Property tax receivable	-	-	69,498	-
Due from other governments	-	35,548	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	2,923	1,728,492	69,500	140,810
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	3,597	1,492	-
Accrued payroll	-	16,882	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	4,367	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	4,367	20,479	1,492	-
Deferred inflow of resources				
Unavailable property taxes	-	-	68,008	-
Total deferred inflow of resources	-	-	68,008	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	140,810
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	1,708,013	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	(1,444)	-	-	-
Total fund balances	(1,444)	1,708,013	-	140,810
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,923	\$ 1,728,492	\$ 69,500	\$ 140,810

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Assets				
Cash, deposits, and investments	\$ 199,490	\$ 31,865	\$ 71,843	\$ 797,198
Receivables, net of allowance				
Accounts receivable	5,377	60	397	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	87,520
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	204,867	31,925	72,240	884,718
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	5,846	-	-	11,430
Accrued payroll	305	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	6,151	-	-	11,430
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	31,925	-	-
Public safety	198,716	-	-	873,288
Judiciary and court related	-	-	72,240	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	198,716	31,925	72,240	873,288
Total liabilities, deferred inflows of resources, and fund balances	\$ 204,867	\$ 31,925	\$ 72,240	\$ 884,718

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Assets				
Cash, deposits, and investments	\$ -	\$ 162,635	\$ 44,438	\$ 425,531
Receivables, net of allowance				
Accounts receivable	-	2,511	268	-
Property tax receivable	-	-	-	42,431
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	-	165,146	44,706	467,962
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	-	1,295
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	1,295
Deferred inflow of resources				
Unavailable property taxes	-	-	-	41,012
Total deferred inflow of resources	-	-	-	41,012
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	44,706	-
Public safety	-	-	-	-
Judiciary and court related	-	165,146	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	425,655
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	165,146	44,706	425,655
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 165,146	\$ 44,706	\$ 467,962

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Assets				
Cash, deposits, and investments	\$ 133,840	\$ 175,547	\$ 242,889	\$ 81,457
Receivables, net of allowance				
Accounts receivable	-	1,568	678	-
Property tax receivable	148,619	-	-	510,479
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	282,459	177,115	243,567	591,936
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	12,040	-	1,388	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	12,040	-	1,388	-
Deferred inflow of resources				
Unavailable property taxes	145,000	-	-	499,998
Total deferred inflow of resources	145,000	-	-	499,998
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	91,938
Public safety	-	-	-	-
Judiciary and court related	-	177,115	242,179	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	125,419	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	125,419	177,115	242,179	91,938
Total liabilities, deferred inflows of resources, and fund balances	\$ 282,459	\$ 177,115	\$ 243,567	\$ 591,936

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Assets				
Cash, deposits, and investments	\$ 239,470	\$ 165,004	\$ 75,905	\$ 71,568
Receivables, net of allowance				
Accounts receivable	-	-	330	-
Property tax receivable	122,440	373,442	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	9,273	-	-	-
Total assets	371,183	538,446	76,235	71,568
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	198	-
Accrued payroll	-	15,202	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	15,202	198	-
Deferred inflow of resources				
Unavailable property taxes	119,982	366,000	-	-
Total deferred inflow of resources	119,982	366,000	-	-
Fund balances				
Nonspendable	9,273	-	-	-
Restricted for				
General control and administration	241,928	-	-	71,568
Public safety	-	-	76,037	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	157,244	-	-
Unassigned	-	-	-	-
Total fund balances	251,201	157,244	76,037	71,568
Total liabilities, deferred inflows of resources, and fund balances	\$ 371,183	\$ 538,446	\$ 76,235	\$ 71,568

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund
Assets			
Cash, deposits, and investments	\$ 226,317	\$ 78,839	\$ 50,247
Receivables, net of allowance			
Accounts receivable	-	-	367
Property tax receivable	278,108	5,130	-
Due from other governments	-	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Total assets	504,425	83,969	50,614
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	3,093	-	-
Accrued payroll	-	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	-	-	-
Total liabilities	3,093	-	-
Deferred inflow of resources			
Unavailable property taxes	272,686	5,017	-
Total deferred inflow of resources	272,686	5,017	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	78,952	50,614
Public safety	-	-	-
Judiciary and court related	-	-	-
Corrections	-	-	-
Transportation	228,646	-	-
Public health	-	-	-
Public welfare	-	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	228,646	78,952	50,614
Total liabilities, deferred inflows of resources, and fund balances	\$ 504,425	\$ 83,969	\$ 50,614

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Public Defender Automation	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library
Assets				
Cash, deposits, and investments	\$ 4,306	\$ 81	\$ 3,714	\$ 56
Receivables, net of allowance				
Accounts receivable	44	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	4,350	81	3,714	56
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	4,350	-	-	-
Public safety	-	81	-	-
Judiciary and court related	-	-	3,714	56
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	4,350	81	3,714	56
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,350	\$ 81	\$ 3,714	\$ 56

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Probation Services	Prisoner Medical	Court System Maintenance	Children's Waiting Room
Assets				
Cash, deposits, and investments	\$ 370,502	\$ 25,900	\$ 178,882	\$ 11,710
Receivables, net of allowance				
Accounts receivable	903	70	285	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	371,405	25,970	179,167	11,710
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	25,970	-	-
Public safety	-	-	-	-
Judiciary and court related	371,405	-	179,167	11,710
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	371,405	25,970	179,167	11,710
Total liabilities, deferred inflows of resources, and fund balances	\$ 371,405	\$ 25,970	\$ 179,167	\$ 11,710

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Federal Grants	IMRF	Special Bridge	DUI Equipment
Assets				
Cash, deposits, and investments	\$ 121,227	\$ 840,384	\$ 496,244	\$ 4,838
Receivables, net of allowance				
Accounts receivable	-	-	8,591	-
Property tax receivable	-	255,586	278,108	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	121,227	1,095,970	782,943	4,838
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	5,836	-
Accrued payroll	-	10,263	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	10,263	5,836	-
Deferred inflow of resources				
Unavailable property taxes	-	249,999	272,686	-
Total deferred inflow of resources	-	249,999	272,686	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	121,227	-	-	-
Public safety	-	-	-	4,838
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	504,421	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	835,708	-	-
Unassigned	-	-	-	-
Total fund balances	121,227	835,708	504,421	4,838
Total liabilities, deferred inflows of resources, and fund balances	\$ 121,227	\$ 1,095,970	\$ 782,943	\$ 4,838

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Special Equipment	Vehicle Fund	Drug Enforcement	Electronic Monitoring
Assets				
Cash, deposits, and investments	\$ 35,704	\$ 1,343	\$ 19,505	\$ -
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	35,704	1,343	19,505	-
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	19,505	-
Public safety	35,704	1,343	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	35,704	1,343	19,505	-
Total liabilities, deferred inflows of resources, and fund balances	\$ 35,704	\$ 1,343	\$ 19,505	-

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Coroner Fees	State Grants	Court Security	Tourism Promotion
Assets				
Cash, deposits, and investments	\$ 86,142	\$ -	\$ 283,876	\$ 4,803
Receivables, net of allowance				
Accounts receivable	-	-	1,620	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	86,142	-	285,496	4,803
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	86,142	-	-	4,803
Public safety	-	-	-	-
Judiciary and court related	-	-	285,496	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	86,142	-	285,496	4,803
Total liabilities, deferred inflows of resources, and fund balances	\$ 86,142	\$ -	\$ 285,496	\$ 4,803

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Public Transportation	Drug Court	State's Attorney Automation
Assets			
Cash, deposits, and investments	\$ 113,840	\$ 17,698	\$ 35,343
Receivables, net of allowance			
Accounts receivable	20,464	39	262
Property tax receivable	-	-	-
Due from other governments	253,349	-	-
Inventory	-	-	-
Prepaid expenses	-	-	-
Total assets	387,653	17,737	35,605
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	27,504	38	-
Accrued payroll	24,774	-	-
Unearned grant revenue	-	-	-
Due to other funds	-	-	-
Short-term notes payable	109,672	-	-
Total liabilities	161,950	38	-
Deferred inflow of resources			
Unavailable property taxes	-	-	-
Total deferred inflow of resources	-	-	-
Fund balances			
Nonspendable	-	-	-
Restricted for			
General control and administration	-	-	-
Public safety	-	-	-
Judiciary and court related	-	17,699	35,605
Corrections	-	-	-
Transportation	-	-	-
Public health	-	-	-
Public welfare	225,703	-	-
Employee benefits	-	-	-
Unassigned	-	-	-
Total fund balances	225,703	17,699	35,605
Total liabilities, deferred inflows of resources, and fund balances	\$ 387,653	\$ 17,737	\$ 35,605

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Transportation Safety Hwy Hire-Back	American Rescue Plan	Mental Health	Indemnity Fund
Assets				
Cash, deposits, and investments	\$ -	\$ 124,608	\$ 396,426	\$ 149,732
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	537,816	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	149,250	-
Total assets	-	124,608	1,083,492	149,732
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	-	94,727	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	-	94,727	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	526,012	-
Total deferred inflow of resources	-	-	526,012	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	29,881	-	149,732
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	557,480	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	-	29,881	557,480	149,732
Total liabilities, deferred inflows of resources, and fund balances	\$ -	\$ 124,608	\$ 1,083,492	\$ 149,732

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	IL Supreme Court Public Defender	COVID 19 Fund	Marriage Fund	New Commissary Fund
Assets				
Cash, deposits, and investments	\$ 197,661	\$ -	\$ 5,334	\$ 4,606
Receivables, net of allowance				
Accounts receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Inventory	-	-	-	-
Prepaid expenses	-	-	-	-
Total assets	197,661	-	5,334	4,606
Liabilities, deferred inflows of resources, and fund balances				
Liabilities				
Accounts payable	1,339	-	-	-
Accrued payroll	-	-	-	-
Unearned grant revenue	-	-	-	-
Due to other funds	-	-	-	-
Short-term notes payable	-	-	-	-
Total liabilities	1,339	-	-	-
Deferred inflow of resources				
Unavailable property taxes	-	-	-	-
Total deferred inflow of resources	-	-	-	-
Fund balances				
Nonspendable	-	-	-	-
Restricted for				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	196,322	-	5,334	-
Corrections	-	-	-	4,606
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Employee benefits	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	196,322	-	5,334	4,606
Total liabilities, deferred inflows of resources, and fund balances	\$ 197,661	\$ -	\$ 5,334	\$ 4,606

Warren County, Illinois

Combining Balance Sheet - Nonmajor Governmental Funds (Continued)

<i>November 30, 2025</i>	Health Department	CO Capital Improvements	Total
Assets			
Cash, deposits, and investments	\$ 1,753,523	\$ 215,695	\$ 10,607,086
Receivables, net of allowance			
Accounts receivable	88,856	-	140,049
Property tax receivable	132,252	-	2,753,909
Due from other governments	41,686	-	418,103
Inventory	244	-	244
Prepaid expenses	-	-	158,523
Total assets	2,016,561	215,695	14,077,914
Liabilities, deferred inflows of resources, and fund balances			
Liabilities			
Accounts payable	44,432	-	214,255
Accrued payroll	35,440	-	102,866
Unearned grant revenue	238,712	-	238,712
Due to other funds	-	-	4,367
Short-term notes payable	-	-	109,672
Total liabilities	318,584	-	669,872
Deferred inflow of resources			
Unavailable property taxes	130,017	-	2,696,417
Total deferred inflow of resources	130,017	-	2,696,417
Fund balances			
Nonspendable	244	-	9,517
Restricted for			
General control and administration	-	215,695	1,409,746
Public safety	-	-	1,190,007
Judiciary and court related	-	-	1,763,188
Corrections	-	-	4,606
Transportation	-	-	2,441,080
Public health	1,567,716	-	1,567,716
Public welfare	-	-	1,334,257
Employee benefits	-	-	992,952
Unassigned	-	-	(1,444)
Total fund balances	1,567,960	215,695	10,711,625
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,016,561	\$ 215,695	\$ 14,077,914

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds

<i>Year Ended November 30, 2025</i>	Geographical Information Systems	County Motor Fuel Tax	Extension Education	County Treasurer Automation
Revenues				
Property taxes	\$ -	\$ -	68,007	\$ -
Intergovernmental revenues	-	665,107	-	-
Charges for services	47,247	19,568	-	3,070
Licenses and permits	-	-	-	-
Interest	-	57,129	-	-
Other revenue	-	10,477	-	-
Total revenues	47,247	752,281	68,007	3,070
Expenditures				
Current				
General control and administration	43,020	-	68,007	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	917,319	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	43,020	917,319	68,007	-
Excess (deficiency) of revenue over expenditures	4,227	(165,038)	-	3,070
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	4,227	(165,038)	-	3,070
Fund balance, beginning of year as previously presented	(5,671)	1,873,051	-	137,740
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	(5,671)	1,873,051	-	137,740
Fund balance, end of year	\$ (1,444)	\$ 1,708,013	\$ -	\$ 140,810

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Animal Control	Maintenance & Child Support	Circuit Clerk Operating Administration	911
Revenues				
Property taxes	\$ -	\$ -	\$ -	-
Intergovernmental revenues	-	1,575	-	282,646
Charges for services	92,819	1,957	7,813	-
Licenses and permits	-	-	-	-
Interest	-	-	-	14,072
Other revenue	550	-	-	18,829
Total revenues	93,369	3,532	7,813	315,547
Expenditures				
Current				
General control and administration	-	1,530	-	-
Public safety	92,946	-	-	248,982
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	92,946	1,530	-	248,982
Excess (deficiency) of revenue over expenditures	423	2,002	7,813	66,565
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	(6,000)	-	-	-
Total other financing sources (uses)	(6,000)	-	-	-
Net change in fund balance	(5,577)	2,002	7,813	66,565
Fund balance, beginning of year as previously presented	204,293	29,923	64,427	806,723
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	204,293	29,923	64,427	806,723
Fund balance, end of year	\$ 198,716	\$ 31,925	\$ 72,240	\$ 873,288

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	STD Testing	Court Document Storage	Vital Records	Veterans Assistance
Revenues				
Property taxes	\$ -	\$ -	\$ -	63,280
Intergovernmental revenues	-	-	-	-
Charges for services	-	19,841	6,523	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	1,007	-	-
Total revenues	-	20,848	6,523	63,280
Expenditures				
Current				
General control and administration	-	-	4,325	-
Public safety	-	-	-	-
Judiciary and court related	-	(1,424)	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	25,410
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	(1,424)	4,325	25,410
Excess (deficiency) of revenue over expenditures	-	22,272	2,198	37,870
Other financing sources (uses)				
Transfers in	-	154,612	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	154,612	-	-
Net change in fund balance	-	176,884	2,198	37,870
Fund balance, beginning of year as previously presented	-	(11,738)	42,508	387,785
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	-	(11,738)	42,508	387,785
Fund balance, end of year	\$ -	\$ 165,146	\$ 44,706	\$ 425,655

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Ambulance Service	Court Automation	County Clerk Document Conversion	Tort Liability
Revenues				
Property taxes	\$ 145,943	\$ -	\$ -	\$ 470,575
Intergovernmental revenues	-	-	-	-
Charges for services	-	19,782	62,165	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	10,680
Total revenues	145,943	19,782	62,165	481,255
Expenditures				
Current				
General control and administration	-	-	10,785	247,906
Public safety	-	-	-	-
Judiciary and court related	-	11,757	21,216	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	144,480	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	144,480	11,757	32,001	247,906
Excess (deficiency) of revenue over expenditures	1,463	8,025	30,164	233,349
Other financing sources (uses)				
Transfers in	-	67,975	-	-
Transfers out	-	-	-	(235,000)
Total other financing sources (uses)	-	67,975	-	(235,000)
Net change in fund balance	1,463	76,000	30,164	(1,651)
Fund balance, beginning of year as previously presented	123,956	101,115	212,015	93,589
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	123,956	101,115	212,015	93,589
Fund balance, end of year	\$ 125,419	\$ 177,115	\$ 242,179	\$ 91,938

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Worker's Compensation	Social Security	Spade and Neuter Fund	Revenue Stamp
Revenues				
Property taxes	\$ 110,391	\$ 334,386	\$ -	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	11,730	147,017
Licenses and permits	-	-	-	-
Interest	-	-	-	533
Other revenue	1,748	1,376	-	-
Total revenues	112,139	335,762	11,730	147,550
Expenditures				
Current				
General control and administration	116,181	38,973	-	138,420
Public safety	-	69,709	1,548	-
Judiciary and court related	-	48,310	-	-
Corrections	-	36,792	-	-
Transportation	-	47,352	-	-
Public health	-	44,497	-	-
Public welfare	-	34,237	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay				
Capital outlay	-	-	-	-
Total expenditures	116,181	319,870	1,548	138,420
Excess (deficiency) of revenue over expenditures	(4,042)	15,892	10,182	9,130
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(4,042)	15,892	10,182	9,130
Fund balance, beginning of year as previously presented	255,243	141,352	65,855	62,438
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	255,243	141,352	65,855	62,438
Fund balance, end of year	\$ 251,201	\$ 157,244	\$ 76,037	\$ 71,568

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Matching	Unemployment Security	Circuit Clerk E- Citation Fund	Public Defender Automation
Revenues				
Property taxes	\$ 243,483	\$ 5,067	\$ -	\$ -
Intergovernmental revenues	162,011	-	-	-
Charges for services	-	-	4,505	-
Licenses and permits	-	-	-	444
Interest	4,910	-	-	-
Other revenue	-	-	-	-
Total revenues	410,404	5,067	4,505	444
Expenditures				
Current				
General control and administration	-	8,988	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	488,027	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	488,027	8,988	-	-
Excess (deficiency) of revenue over expenditures	(77,623)	(3,921)	4,505	444
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(77,623)	(3,921)	4,505	444
Fund balance, beginning of year as previously presented	306,269	82,873	46,109	3,906
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	306,269	82,873	46,109	3,906
Fund balance, end of year	\$ 228,646	\$ 78,952	\$ 50,614	\$ 4,350

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Violent Crime Victim Advocate Fund	State's Attorney Drug Forfeiture	Law Library	Probation Services
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	33,500	650	-	19,046
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	33,500	650	-	19,046
Expenditures				
Current				
General control and administration	-	-	-	-
Public safety	33,419	-	-	-
Judiciary and court related	-	121	-	6,926
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	33,419	121	-	6,926
Excess (deficiency) of revenue over expenditures	81	529	-	12,120
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	81	529	-	12,120
Fund balance, beginning of year as previously presented	-	3,185	56	359,285
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	-	3,185	56	359,285
Fund balance, end of year	\$ 81	\$ 3,714	\$ 56	\$ 371,405

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Prisoner Medical	Court System Maintenance	Children's Waiting Room	Federal Grants
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	25,321
Charges for services	1,114	334,638	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	-
Other revenue	-	-	-	-
Total revenues	1,114	334,638	-	25,321
Expenditures				
Current				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	346,765	1,000	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	346,765	1,000	-
Excess (deficiency) of revenue over expenditures	1,114	(12,127)	(1,000)	25,321
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	(222,587)	-	-
Total other financing sources (uses)	-	(222,587)	-	-
Net change in fund balance	1,114	(234,714)	(1,000)	25,321
Fund balance, beginning of year as previously presented	24,856	413,881	12,710	95,906
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	24,856	413,881	12,710	95,906
Fund balance, end of year	\$ 25,970	\$ 179,167	\$ 11,710	\$ 121,227

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	IMRF	Special Bridge	DUI Equipment	Special Equipment
Revenues				
Property taxes	\$ 251,349	\$ 243,483	\$ -	-
Intergovernmental revenues	-	27,706	-	-
Charges for services	-	-	3,509	6,293
Licenses and permits	-	-	-	-
Interest	-	12,953	7	40
Other revenue	293	-	-	-
Total revenues	251,642	284,142	3,516	6,333
Expenditures				
Current				
General control and administration	31,682	-	-	-
Public safety	56,668	-	11,469	15,859
Judiciary and court related	39,273	-	-	-
Corrections	29,909	-	-	-
Transportation	38,493	867,868	-	-
Public health	36,173	-	-	-
Public welfare	27,832	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay				
Total expenditures	260,030	867,868	11,469	15,859
Excess (deficiency) of revenue over expenditures	(8,388)	(583,726)	(7,953)	(9,526)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(8,388)	(583,726)	(7,953)	(9,526)
Fund balance, beginning of year as previously presented	844,096	1,088,147	12,791	45,230
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	844,096	1,088,147	12,791	45,230
Fund balance, end of year	\$ 835,708	\$ 504,421	\$ 4,838	\$ 35,704

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Vehicle Fund	Drug Enforcement	Electronic Monitoring	Coroner Fees
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	58	164	-	11,941
Licenses and permits	-	-	-	-
Interest	-	13	-	-
Other revenue	-	-	-	1,352
Total revenues	58	177	-	13,293
Expenditures				
Current				
General control and administration	-	-	-	3,024
Public safety	504	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	504	-	-	3,024
Excess (deficiency) of revenue over expenditures	(446)	177	-	10,269
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(446)	177	-	10,269
Fund balance, beginning of year as previously presented	1,789	19,328	-	75,873
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	1,789	19,328	-	75,873
Fund balance, end of year	\$ 1,343	\$ 19,505	\$ -	\$ 86,142

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	State Grants	Court Security	Tourism Promotion	Public Transportation
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	1,013,931
Charges for services	-	27,231	2,318	-
Licenses and permits	-	-	-	-
Interest	-	-	-	1,077
Other revenue	-	-	-	21,238
Total revenues	-	27,231	2,318	1,036,246
Expenditures				
Current				
General control and administration	-	-	647	-
Public safety	-	-	-	-
Judiciary and court related	-	115,698	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	1,056,770
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	1,711
Capital outlay	-	-	-	-
Total expenditures	-	115,698	647	1,058,481
Excess (deficiency) of revenue over expenditures	-	(88,467)	1,671	(22,235)
Other financing sources (uses)				
Transfers in	-	60,000	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	60,000	-	-
Net change in fund balance	-	(28,467)	1,671	(22,235)
Fund balance, beginning of year as previously presented	-	313,963	3,132	247,938
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	-	313,963	3,132	247,938
Fund balance, end of year	\$ -	\$ 285,496	\$ 4,803	\$ 225,703

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Drug Court	State's Attorney Automation	Transportation Safety Hwy Hire-Back	American Rescue Plan
Revenues				
Property taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	117,128
Charges for services	787	3,181	-	-
Licenses and permits	-	-	-	-
Interest	-	-	-	1,735
Other revenue	-	-	-	-
Total revenues	787	3,181	-	118,863
Expenditures				
Current				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	2,892	-	-	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	122,382
Total expenditures	2,892	-	-	122,382
Excess (deficiency) of revenue over expenditures	(2,105)	3,181	-	(3,519)
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(2,105)	3,181	-	(3,519)
Fund balance, beginning of year as previously presented	19,804	32,424	-	33,400
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	19,804	32,424	-	33,400
Fund balance, end of year	\$ 17,699	\$ 35,605	\$ -	\$ 29,881

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Mental Health	Indemnity Fund	IL Supreme Court Public Defender	COVID 19 Fund
Revenues				
Property taxes	\$ 507,437	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	3,020	87,811	-
Licenses and permits	-	-	-	-
Interest	343	-	-	-
Other revenue	-	-	-	-
Total revenues	507,780	3,020	87,811	-
Expenditures				
Current				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	36,422	-
Corrections	-	-	-	-
Transportation	-	-	-	-
Public health	-	-	-	-
Public welfare	479,100	-	920	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	479,100	-	37,342	-
Excess (deficiency) of revenue over expenditures	28,680	3,020	50,469	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	28,680	3,020	50,469	-
Fund balance, beginning of year as previously presented	528,800	146,712	145,853	-
Change within financial reporting entity (non-major to major fund)	-	-	-	-
Fund balances, beginning of year, as restated	528,800	146,712	145,853	-
Fund balance, end of year	\$ 557,480	\$ 149,732	\$ 196,322	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	Marriage Fund	New Commissary Fund	Health Department	Formerly Non Major Fund - WCSO & Sales Tax
Revenues				
Property taxes	\$ -	\$ -	\$ 100,347	\$ -
Intergovernmental revenues	-	-	426,321	-
Charges for services	220	26,751	594,968	-
Licenses and permits	-	-	-	-
Interest	-	3	-	-
Other revenue	-	-	47,743	-
Total revenues	220	26,754	1,169,379	-
Expenditures				
Current				
General control and administration	-	-	-	-
Public safety	-	-	-	-
Judiciary and court related	-	-	-	-
Corrections	-	26,388	-	-
Transportation	-	-	-	-
Public health	-	-	978,124	-
Public welfare	-	-	-	-
Debt service				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Capital outlay	-	-	22,122	-
Total expenditures	-	26,388	1,000,246	-
Excess (deficiency) of revenue over expenditures	220	366	169,133	-
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	220	366	169,133	-
Fund balance, beginning of year as previously presented	5,114	4,240	1,398,827	940,145
Change within financial reporting entity (non-major to major fund)	-	-	-	(940,145)
Fund balances, beginning of year, as restated	5,114	4,240	1,398,827	-
Fund balance, end of year	\$ 5,334	\$ 4,606	\$ 1,567,960	\$ -

Warren County, Illinois

Combining Statement of Revenues, Expenditures and Changes In Fund Balance - Nonmajor Governmental Funds (Continued)

<i>Year Ended November 30, 2025</i>	CO Capital Improvements	Total
Revenues		
Property taxes	\$ -	\$ 2,543,748
Intergovernmental revenues	-	2,721,746
Charges for services	-	1,601,237
Licenses and permits	-	444
Interest	-	92,815
Other revenue	-	115,293
Total revenues	-	7,075,283
Expenditures		
Current		
General control and administration	1,240	714,728
Public safety	-	531,104
Judiciary and court related	-	628,956
Corrections	-	93,089
Transportation	-	2,359,059
Public health	-	1,058,794
Public welfare	-	1,768,749
Debt service		
Principal payments	-	-
Interest payments	-	1,711
Capital outlay	33,065	177,569
Total expenditures	34,305	7,333,759
Excess (deficiency) of revenue over expenditures	(34,305)	(258,476)
Other financing sources (uses)		
Transfers in	250,000	532,587
Transfers out	-	(463,587)
Total other financing sources (uses)	250,000	69,000
Net change in fund balance	215,695	(189,476)
Fund balance, beginning of year as previously presented	-	11,841,246
Change within financial reporting entity (non-major to major fund)	-	(940,145)
Fund balances, beginning of year, as restated	-	10,901,101
Fund balance, end of year	\$ 215,695	\$ 10,711,625

Warren County, Illinois

Combining Statement of Fiduciary Net Position

<i>November 30, 2025</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Assets								
Cash, deposits, and investments	\$ 6,272	\$ 82,477	\$ 870,083	\$ 2,666,931	\$ 774,179	\$ 197,207	\$ 80,847	\$ 4,677,996
Due from other governments	-	-	-	150,082	-	-	-	150,082
Receivables	-	-	1,046,483	-	-	-	-	1,046,483
Total assets	6,272	82,477	1,916,566	2,817,013	774,179	197,207	80,847	5,874,561
Liabilities								
Accounts payable	-	21,363	1,196,600	63,879	-	60	-	1,281,902
Total liabilities	-	21,363	1,196,600	63,879	-	60	-	1,281,902
Net Position								
Restricted for others	\$ 6,272	\$ 61,114	\$ 719,966	\$ 2,753,134	\$ 774,179	\$ 197,147	\$ 80,847	\$ 4,592,659

Warren County, Illinois

Combining Statement of Changes in Fiduciary Net Position

<i>Year Ended November 30, 2025</i>	W.C. Trustee	Circuit Clerk Fund	County Collector Fund	Township MFT	Township Bridge	Escrow Fund	Warren County Clerk Fee Fund	Total
Additions								
Amount received as fiscal agent	\$ 8,897	\$ -	\$ -	\$ -	\$ -	\$ 6,360	\$ 2,802,965	\$ 2,818,222
Fines for other governments	-	757,388	-	-	-	-	-	757,388
Property tax collections for other governments	-	-	40,175,040	-	-	-	-	40,175,040
Intergovernmental revenues	-	-	-	2,363,656	702,589	-	-	3,066,245
Total additions	8,897	757,388	40,175,040	2,363,656	702,589	6,360	2,802,965	46,816,895
Deductions								
Fines distributed to other governments	-	801,106	-	-	-	-	-	801,106
Property tax collections to other governments	-	-	39,684,449	-	-	-	-	39,684,449
Payments made on behalf of others	7,355	-	-	-	-	12,712	2,872,724	2,892,791
Intergovernmental disbursements	-	-	-	2,210,152	-	-	-	2,210,152
Total deductions	7,355	801,106	39,684,449	2,210,152	-	12,712	2,872,724	45,588,498
Change in net position	1,542	(43,718)	490,591	153,504	702,589	(6,352)	(69,759)	1,228,397
Net position, beginning of year	4,730	104,832	229,375	2,599,630	71,590	203,499	150,606	3,364,262
Net position, end of year	\$ 6,272	\$ 61,114	\$ 719,966	\$ 2,753,134	\$ 774,179	\$ 197,147	\$ 80,847	\$ 4,592,659